

Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.25%) gained 15.72 points and closed at 6,218.54. The blue-chip index DS30 (+0.19%), the Shariah-based index DSES (+0.35%), and the large-cap index CDSET (+0.02%) closed at 2,103.36, 1,351.29, and 1,205.74 points, respectively. Most of the large-cap sectors posted positive performance today. Food & Allied booked the highest gain of 0.30% followed by Pharmaceutical (+0.21%), Engineering (+0.11%), Fuel & Power (+0.02%), NBFI (+0.01%), Telecommunication (0.00%), and Bank (-0.08%), respectively. Block trades contributed 8.4% of the overall market turnover. Sea Pearl Beach Resort & Spa Limited (+3.7%) was the most traded share with a turnover of BDT 209 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,218.54	6,202.81	+15.72	+0.25%	+0.2%
DS30	2,103.36	2,099.39	+3.97	+0.19%	-4.2%
DSES	1,351.29	1,346.61	+4.68	+0.35%	-0.6%
CDSET	1,205.74	1,205.51	+0.23	+0.02%	-0.7%

	Advanced	Declined	Unchanged	Total
All Category	123	19	153	295
A Category (Equity)	75	9	100	184
B Category (Equity)	43	4	45	92
N Category (Equity)	1	0	0	1
Z Category (Equity)	4	6	8	18
Mutual Funds	2	0	8	10
Corporate Bonds	0	0	2	2
Treasury Bonds	1	1	0	2

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,717,417	7,708,781	+0.1%
	Mn USD	69,841	69,763	
Turnover	Mn BDT	3,030	2,972	+1.9%
	Mn USD	27	27	
Volume	Mn Shares	82	106	-22.8%
No. of Trade		102,562	95,718	+7.2%

* Average Interbank Exchange Rate is BDT 110.50 as of Nov 29, 2023

Fahim Hassan
 Research Analyst

(880) 1709636546

fahim.hassan@bracepl.com

Billal Hossain

Research Associate

(880) 1708805229

billal.hossain@bracepl.com

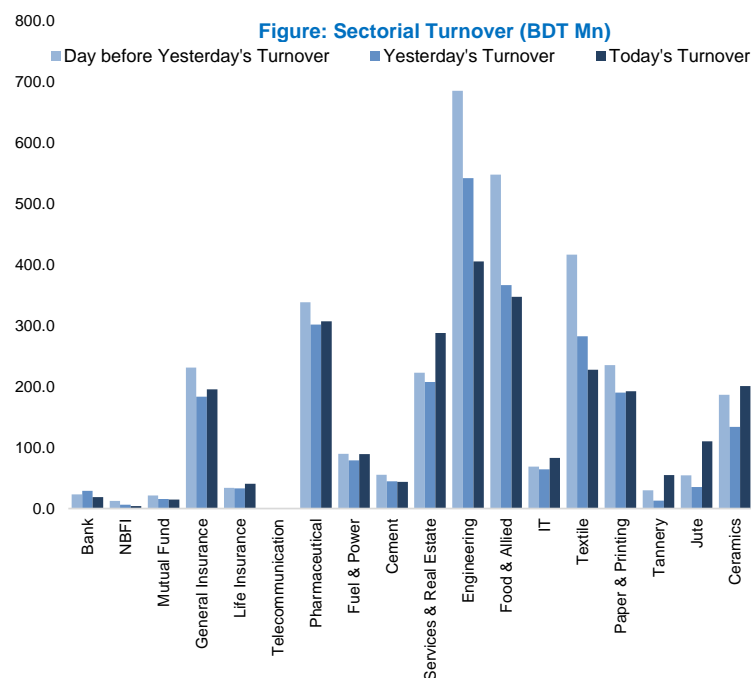
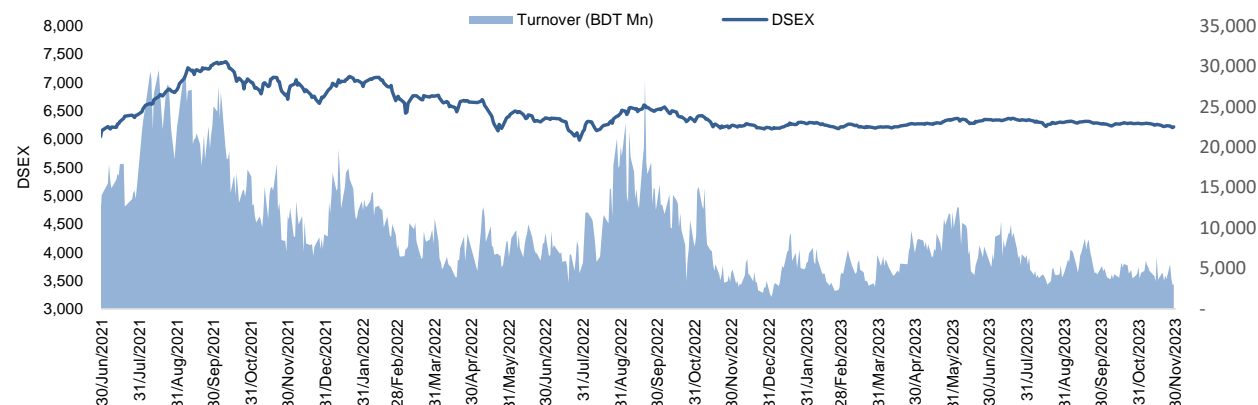
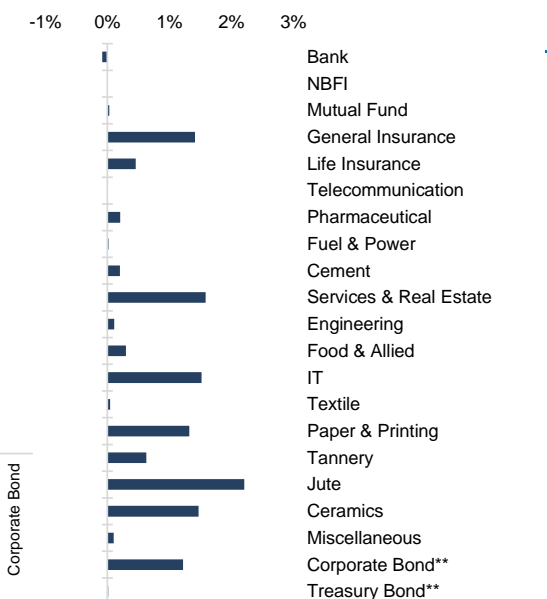


Figure: Sectorial Mcap Change



Market PE 19.3x

Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,441	1,442	-1.16	-0.08%	35	679,916	8.8%	19.0	0.7%	12.4x	0.7x	GP	386,996	8.6%	0.5	12.5x	6.4x
NBFI	1,917	1,917	+0.18	+0.01%	23	186,589	2.4%	4.1	0.1%	NM	815.9x	WALTONHIL	317,378	7.0%	0.0	30.8x	4.2x
Mutual Fund	826	826	+0.27	+0.03%	37	39,089	0.5%	14.6	0.5%	NM	0.7x	BATBC	280,098	6.2%	0.2	15.4x	5.7x
General Insurance	3,435	3,387	+47.94	+1.42%	42	100,382	1.3%	195.7	7.1%	18.6x	1.6x	SQRPHARMA	185,977	4.1%	4.1	9.5x	1.5x
Life Insurance	2,552	2,540	+11.69	+0.46%	15	71,319	0.9%	40.5	1.5%	NM	NM	ROBI	157,138	3.5%	0.1	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.5%	0.6	0.0%	16.0x	4.1x	RENATA	139,689	3.1%	0.0	66.1x	4.4x
Pharmaceutical	3,704	3,696	+7.63	+0.21%	33	715,976	9.3%	307.0	11.1%	19.5x	2.2x	UPGDCL	135,475	3.0%	0.0	19.6x	4.1x
Fuel & Power	1,698	1,698	+0.35	+0.02%	23	447,936	5.8%	89.1	3.2%	42.8x	1.1x	BEXIMCO	103,571	2.3%	0.0	34.2x	1.2x
Cement	2,484	2,479	+5.01	+0.20%	7	119,301	1.5%	43.7	1.6%	17.0x	2.6x	BERGERPBL	79,751	1.8%	8.7	25.8x	6.3x
Services & Real Estate	1,742	1,715	+27.18	+1.58%	8	68,825	0.9%	288.1	10.4%	22.6x	0.9x	LHBL	78,973	1.8%	33.8	12.4x	3.7x
Engineering	4,502	4,497	+5.07	+0.11%	42	528,697	6.9%	405.3	14.6%	26.8x	1.9x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,156	21,092	+63.66	+0.30%	21	391,464	5.1%	347.3	12.5%	19.7x	6.9x	BXPHARMA	65,222	1.4%	0.1	13.8x	1.4x
IT	2,778	2,736	+41.63	+1.52%	11	36,216	0.5%	83.1	3.0%	28.6x	2.4x	BRACBANK	57,596	1.3%	0.1	7.7x	0.9x
Textile	1,654	1,653	+0.78	+0.05%	58	171,238	2.2%	227.5	8.2%	NM	1.2x	BEACONPHAR	56,595	1.3%	0.0	86.9x	9.0x
Paper & Printing	9,968	9,838	+130.13	+1.32%	6	38,405	0.5%	192.4	6.9%	58.0x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	3,075	3,056	+19.17	+0.63%	6	34,815	0.5%	54.7	2.0%	57.5x	3.2x	DUTCHBANGL	44,203	1.0%	0.0	8.0x	1.0x
Jute	18,140	17,748	+391.96	+2.21%	3	4,438	0.1%	110.2	4.0%	NM	NM	TITASGAS	40,459	0.9%	0.0	NM	0.6x
Ceramics	695	685	+10.07	+1.47%	5	32,147	0.4%	201.1	7.2%	54.0x	1.9x	UNILEVERCL	38,797	0.9%	2.4	39.2x	18.7x
Miscellaneous	4,155	4,151	+4.25	+0.10%	14	226,234	2.9%	144.2	5.2%	25.9x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.3x
Corporate Bond**	3,959	3,911	+47.83	+1.22%	12	41,383	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	86	86	+0.01	+0.01%	238	3,187,871	41.4%	5.9	0.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGFOOD	30.8	+10.0%	176.3	NM	11.8x	SQRPHARMA	121,499	7.0%	9.5x	1.5x	SEAPEARL	180.9	+3.7%	209.0	29.4x	9.8x
GQBALLPEN	157.3	+10.0%	23.0	NM	1.3x	BATBC	74,086	4.3%	15.4x	5.7x	FUWANGFOOD	30.8	+10.0%	176.3	NM	11.8x
AZIZPIPES	121.1	+10.0%	47.1	NM	NM	BEXIMCO	69,196	4.0%	34.2x	1.2x	KPPL	24.6	+9.3%	122.9	NM	NM
STANCERAM	119.5	+9.9%	15.0	NM	NM	RENATA	68,042	3.9%	66.1x	4.4x	MONNOCERA	108.5	+5.6%	112.9	37.3x	1.4x
KPPL	24.6	+9.3%	122.9	NM	NM	BXPHARMA	45,564	2.6%	13.8x	1.4x	SONALIANS	638.9	+3.8%	108.1	84.6x	5.2x
ORIONINFU	316.1	+8.7%	63.9	NM	21.2x	BEACONPHAR	39,617	2.3%	86.9x	9.0x	YPL	30.2	+0.3%	106.5	NM	5.6x
SAMORITA	89.4	+7.8%	48.5	NM	2x	GP	38,700	2.2%	12.5x	6.4x	CENTRALPHL	17.0	-0.6%	105.1	NM	3.1x
FUWANGCER	19.1	+7.3%	73.1	73.5x	1.6x	BRACBANK	30,964	1.8%	7.7x	0.9x	PDL	12.9	+1.6%	78.2	NM	0.9x
LIBRAINFU	1,375.3	+6.2%	49.6	NM	1.1x	ISLAMIBANK	29,927	1.7%	8.5x	0.7x	FUWANGCER	19.1	+7.3%	73.1	73.5x	1.6x
EASTERNINS	65.8	+6.1%	15.6	23.4x	1.3x	LHBL	28,562	1.6%	12.4x	3.7x	ORIONINFU	316.1	+8.7%	63.9	NM	21.2x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
JUTESPINN	327.3	-5.0%	2.1	NM	NM	NBL	19,116	1.1%	NM	0.9x	SEAPEARL	175.0	157.1	3.0	412	65.61
DACCADYE	13.7	-3.5%	26.7	NM	0x	CITYBANK	18,190	1.0%	5.2x	0.7x	FINEFOODS	122.1	122.1	2.0	262	31.93
SHYAMPSUG	188.2	-2.4%	12.2	NM	NM	OLYMPIC	16,066	0.9%	17.5x	2.7x	ACMEPL	35.0	31.9	7.0	795	25.43
HWAWELLTEX	47.7	-1.6%	2.0	8.3x	1.2x	ROBI	15,714	0.9%	52.6x	2.4x	SQRPHARMA	204.2	201.7	29.0	85	17.25
PRIMEBANK	19.9	-1.5%	4.9	4.8x	0.7x	ALARABANK	14,357	0.8%	12.5x	1.1x	BSCCL	200.1	200.1	1.0	50	10.01
MEGCONMILK	28.6	-1.4%	1.7	NM	NM	BSRMLTD	14,210	0.8%	5.2x	0.6x	SOUTHEASTB	12.8	12.0	2.0	547	6.94
NAVANACNG	23.7	-1.3%	4.1	NM	0.7x	SEAPEARL	13,733	0.8%	29.4x	9.8x	BRACBANK	33.0	32.8	6.0	166	5.45
MPETROLEUM	204.0	-0.8%	16.4	5.0x	1.0x	UPGDCL	13,547	0.8%	19.6x	4.1x	AIL	79.0	78.0	4.0	68	5.37
PUBALIBANK	26.1	-0.8%	0.5	4.1x	0.6x	PRIMEBANK	13,491	0.8%	4.8x	0.7x	DSHGARME	111.0	111.0	1.0	46	5.11
KBPPWBIL	67.6	-0.7%	40.5	NM	5.7x						AL-HAJTEX	131.0	131.0	1.0	35	4.59

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022.
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SEAPEARL	175.0	157.1	65.6	412	3
FINEFOODS	122.1	122.1	31.9	262	2
ACMEPL	35.0	31.9	25.4	795	7
SQURPHARMA	204.2	201.7	17.2	85	29
BSCCL	200.1	200.1	10.0	50	1
SOUTHEASTB	12.8	12.0	6.9	547	2
BRACBANK	33.0	32.8	5.5	166	6
AIL	79.0	78.0	5.4	68	4
DSHGARME	111.0	111.0	5.1	46	1
AL-HAJTEX	131.0	131.0	4.6	35	1
PTL	74.0	74.0	3.9	53	2
SONALIPAPR	615.1	569.0	3.8	6	4
KDSALTD	75.9	75.9	3.8	50	2
ACFL	24.2	24.0	3.7	154	2
NAVANAPHAR	71.2	71.2	3.4	48	1
BEACONPHAR	223.6	223.6	3.3	15	2
RENATA	1,212.1	1,197.9	2.9	2	2
ACMELAB	78.0	76.6	2.9	37	5
SHEPHERD	24.1	24.1	2.8	114	1
MLDYEING	22.5	22.5	2.7	121	1
JHRML	63.6	63.3	2.7	42	5
JAMUNABANK	20.7	19.7	2.7	132	5
Total			255.3		140

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
HFL		0.0%	5%	Record Date	30-Nov-23
SINOBANGLA		0.0%	10%	Record Date	30-Nov-23
SEAPEARL		0.0%	17%	Record Date	30-Nov-23
GBBPOWER		0.0%	2%	Record Date	30-Nov-23
AIL		0.0%	17%	Record Date	30-Nov-23
ALIF		0.0%	1%	Record Date	30-Nov-23
OIMEX		0.0%	0%	Record Date	30-Nov-23
LEGACYFOOT		0.0%	1%	Record Date	30-Nov-23
ATLASBANG		0.0%	0%	Record Date	30-Nov-23
GSPFINANCE		0.0%	0%	Record Date	30-Nov-23
SILVAPHL		0.0%	1%	Record Date	3-Dec-23
MHSML		0.0%	2%	Record Date	3-Dec-23
SPCL		0.0%	11%	Record Date	3-Dec-23
MEGHNACEM		5.0%	5%	Record Date	3-Dec-23
ORIONPHARM		0.0%	10%	Record Date	3-Dec-23
ANWARGALV		0.0%	10%	Record Date	4-Dec-23
EASTRNLAB		10.0%	60%	Record Date	4-Dec-23

Important DSE News

MPETROLEUM

(Q1 Un-audited): EPS was Tk. 8.42 for July-September 2023 as against Tk. 8.70 for July-September 2022; NOCFPS was Tk. (68.91) for July-September 2023 as against Tk. 115.51 for July-September 2022. NAV per share was Tk. 208.43 as on September 30, 2023 and Tk. 200.01 as on June 30, 2023. EPS has been decreased due to decrease in sales and increase in operating expenses. NOCFPS has been decreased due to increase in payment to suppliers, employees and others.

GQBALLPEN

(Q1 Un-audited): EPS was Tk. (1.09) for July-September 2023 as against Tk. (1.04) for July-September 2022; NOCFPS was Tk. (1.14) for July-September 2023 as against Tk. 0.01 for July-September 2022. NAV per share was Tk. 119.23 as on September 30, 2023 and Tk. 120.06 as on June 30, 2023.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.