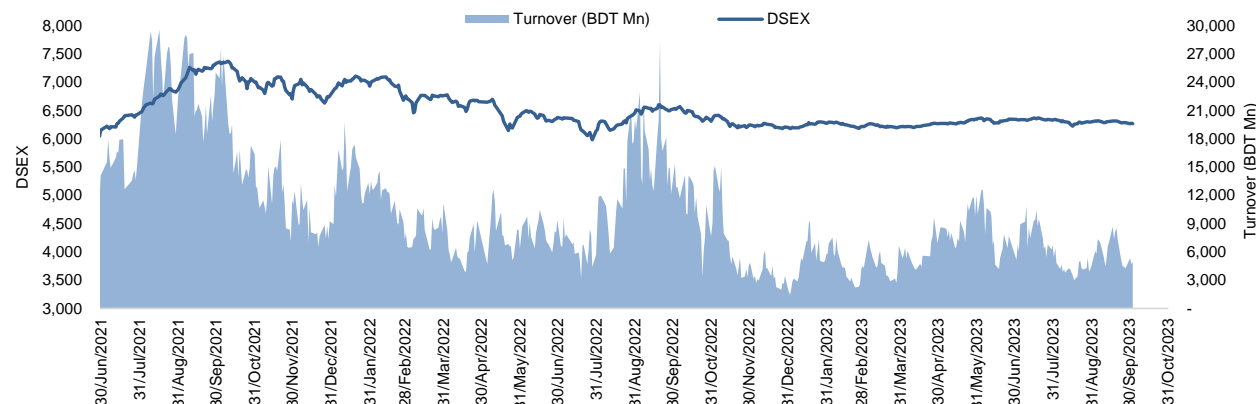


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.17%) lost 10.5 points and closed at 6,262.44. The blue-chip index DS30 (0.00%), the Shariah-based index DSES (-0.06%), and the large-cap index CDSET (+0.09%) closed at 2,134.55, 1,356.81, and 1,209.33 points, respectively. Large-cap sectors posted mixed performance today. Engineering booked the highest gain of 0.08% followed by Food & Allied (+0.07%), Food & Allied (+0.07%). Bank experienced the highest loss of 0.06% followed by Pharmaceutical (-0.06%), Fuel & Power (0.00%). Block trades contributed 9.0% of the overall market turnover. LafargeHolcim Bangladesh Limited (+1.4%) was the most traded share with a turnover of BDT 308 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,262.44	6,272.94	-10.50	-0.17%	+0.9%
DS30	2,134.55	2,134.63	-0.08	-0.00%	-2.8%
DSES	1,356.81	1,357.61	-0.80	-0.06%	-0.1%
CDSET	1,209.33	1,208.28	+1.05	+0.09%	-0.4%

	Advanced	Declined	Unchanged	Total
All Category	38	109	155	302
A Category (Equity)	23	72	101	196
B Category (Equity)	14	28	46	88
N Category (Equity)	0	3	0	3
Z Category (Equity)	1	6	8	15
Mutual Funds	0	1	17	18
Corporate Bonds	0	0	1	1
Treasury Bonds	1	0	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,766,743	7,771,442	-0.1%
	Mn USD	70,287	70,330	
Turnover	Mn BDT	4,972	4,659	+6.7%
	Mn USD	45	42	
Volume	Mn Shares	95	91	+4.3%
No. of Trade		123,593	120,206	+2.8%

* Average Interbank Exchange Rate is BDT 110.50 as of Oct 03, 2023

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Figure: Sectorial Turnover (BDT Mn)

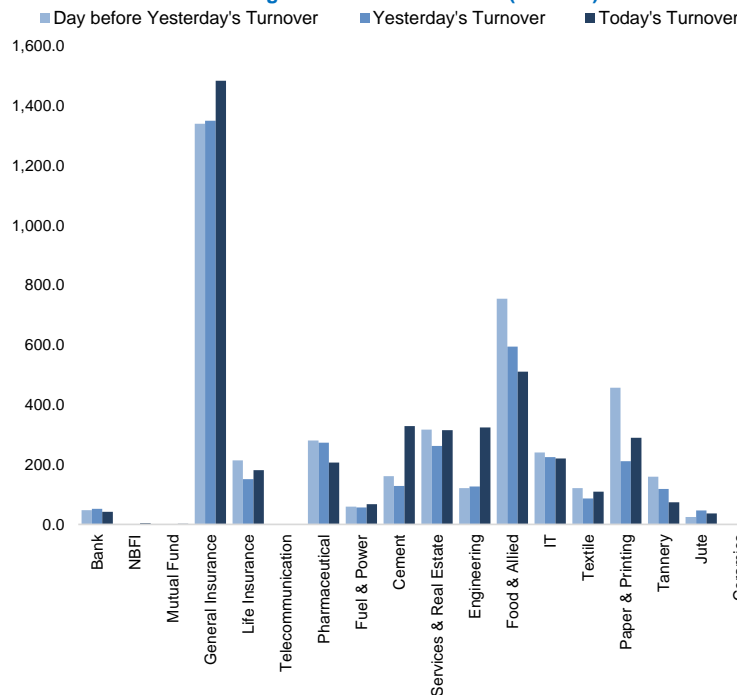
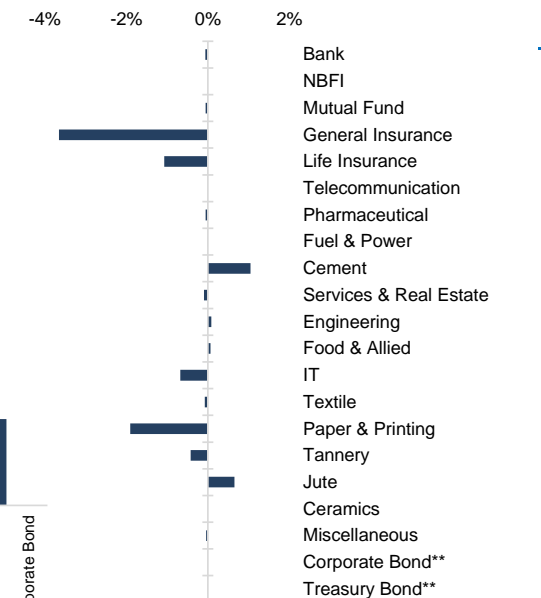


Figure: Sectorial Mcap Change



Market PE 18.6x

Market PB 1.7x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,442	1,443	-0.86	-0.06%	35	680,449	8.8%	42.1	0.9%	12.0x	0.7x	GP	386,996	8.6%	0.2	11.9x	7.3x
NBFI	1,917	1,917	-	-	23	186,520	2.4%	3.5	0.1%	NM	18.4x	WALTONHIL	317,378	7.0%	0.0	40.5x	3.0x
Mutual Fund	826	827	-0.44	-0.05%	36	37,362	0.5%	1.9	0.0%	NM	0.7x	BATBC	280,098	6.2%	0.1	15.4x	6.2x
General Insurance	3,760	3,903	-142.54	-3.65%	42	109,691	1.4%	1,483.1	32.8%	20.3x	1.7x	SQURPHARMA	185,977	4.1%	28.1	9.9x	1.7x
Life Insurance	2,625	2,653	-28.35	-1.07%	15	73,371	1.0%	181.5	4.0%	NM	NM	ROBI	157,138	3.5%	0.0	69.8x	2.5x
Telecommunication	4,946	4,946	-	-	3	580,232	7.5%	0.4	0.0%	15.6x	4.4x	RENATA	139,689	3.1%	0.0	38.0x	4.6x
Pharmaceutical	3,696	3,699	-2.15	-0.06%	34	717,042	9.3%	207.2	4.6%	19.2x	2.3x	UPGDCL	135,475	3.0%	0.0	16.7x	4.4x
Fuel & Power	1,697	1,697	-0.04	-0.00%	23	447,639	5.8%	68.0	1.5%	23.6x	1.1x	BEXIMCO	103,571	2.3%	0.0	12.0x	1.2x
Cement	2,584	2,558	+26.73	+1.05%	7	124,125	1.6%	328.6	7.3%	27.4x	2.7x	LHBL	82,458	1.8%	308.3	14.0x	4.2x
Services & Real Esta	1,860	1,862	-1.71	-0.09%	8	73,498	1.0%	315.1	7.0%	22.9x	1.2x	BERGERPBL	81,811	1.8%	28.6	26.7x	5.9x
Engineering	4,483	4,479	+3.67	+0.08%	42	526,472	6.8%	324.2	7.2%	60.9x	1.8x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,443	21,429	+13.93	+0.07%	21	396,772	5.1%	510.7	11.3%	20.0x	7.5x	BXPHARMA	65,222	1.4%	0.0	14.6x	1.5x
IT	3,039	3,060	-20.77	-0.68%	11	39,622	0.5%	220.5	4.9%	28.0x	2.9x	BRACBANK	57,596	1.3%	0.2	8.3x	0.9x
Textile	1,609	1,610	-1.18	-0.07%	58	168,391	2.2%	109.2	2.4%	78.5x	1.1x	BEACONPHAR	56,595	1.3%	0.0	80.9x	9.2x
Paper & Printing	9,953	10,147	-193.34	-1.91%	6	38,349	0.5%	289.9	6.4%	37.0x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.4x	0.7x
Tannery	3,147	3,160	-13.37	-0.42%	6	33,235	0.4%	74.0	1.6%	44.0x	3.1x	DUTCHBANGL	44,203	1.0%	0.0	7.9x	1.0x
Jute	15,837	15,734	+102.57	+0.65%	3	3,874	0.1%	36.3	0.8%	NM	-1344.9x	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	680	680	-	-	5	31,446	0.4%	0.2	0.0%	53.4x	1.9x	UNILEVERCL	38,780	0.9%	2.3	44.8x	22.0x
Miscellaneous	4,115	4,117	-1.77	-0.04%	14	224,041	2.9%	288.6	6.4%	15.8x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	-	-	10	35,137	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	88	88	-0.00	-0.00%	241	3,191,598	41.3%	40.2	0.9%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
Deshbandhu	27.1	+18.3%	225.8	77.4x	1.5x
Renwickja	827.8	+7.5%	14.5	NM	NM
Northrins	50.6	+7.4%	17.9	27.4x	2.1x
NTC	443.8	+6.8%	13.6	NM	219.7x
Finefoods	121.7	+3.8%	34.0	NM	11.6x
Premiercem	58.5	+3.5%	2.5	NM	0.9x
Librainfu	953.4	+3.0%	23.0	NM	1x
Meghnepet	35.4	+2.9%	2.2	NM	NM
Seapearl	189.2	+2.8%	175.3	27.4x	10.9x
Bdautooca	137.2	+2.5%	7.7	NM	18.9x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
Unionins	61.6	-9.0%	148.3	25.0x	3.4x
Paramount	65.4	-7.6%	41.9	43.9x	2x
Crystalins	105.1	-7.5%	58.3	32.3x	4.2x
Reliancins	69.8	-6.4%	37.6	13.6x	1.1x
DGIC	35.1	-6.1%	30.0	38.6x	2.9x
Karnaphuli	38.3	-5.9%	47.8	21.6x	1.8x
Standarins	47.2	-5.8%	32.4	19.8x	2.1x
Miracleind	42.0	-5.4%	66.2	NM	2.4x
NFML	13.6	-4.9%	3.0	71.6x	1.2x
Agrianins	41.0	-4.9%	12.8	20.7x	2.0x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,499	7.0%	9.9x	1.7x
BATBC	74,086	4.3%	15.4x	6.2x
BEXIMCO	69,196	4.0%	12.0x	1.2x
RENATA	68,042	3.9%	38.0x	4.6x
BXPHARMA	45,564	2.6%	14.6x	1.5x
BEACONPHAR	39,617	2.3%	80.9x	9.2x
GP	38,700	2.2%	11.9x	7.3x
BRACBANK	30,964	1.8%	8.3x	0.9x
ISLAMIBANK	29,927	1.7%	8.4x	0.7x
LHBL	28,562	1.6%	14.0x	4.2x
PUBALIBANK	19,162	1.1%	4.4x	0.6x
NBL	19,116	1.1%	NM	0.8x
CITYBANK	18,190	1.0%	5.5x	0.7x
OLYMPIC	16,066	0.9%	18.6x	3.1x
ROBI	15,714	0.9%	69.8x	2.5x
ALARABANK	14,357	0.8%	15.6x	1.1x
BSRMLTD	14,210	0.8%	NM	0.7x
SEAPEARL	13,733	0.8%	27.4x	10.9x
UPGDCL	13,547	0.8%	16.7x	4.4x
PRIMEBANK	13,491	0.8%	5.2x	0.7x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
LHBL	71.0	+1.4%	308.3	14.0x	4.2x
SONALIPAPR	615.1	-2.4%	238.1	65.8x	3.6x
Deshbandhu	27.1	+18.3%	225.8	77.4x	1.5x
CITYGENINS	50.6	-0.4%	213.1	19.8x	2.6x
SEAPEARL	189.2	+2.8%	175.3	27.4x	10.9x
REPUBLIC	55.7	-3.0%	170.4	28.0x	3.2x
FUWANGFOOI	30.9	-0.3%	167.9	NM	7.8x
UNIONINS	61.6	-9.0%	148.3	25.0x	3.4x
BNICL	64.3	-3.7%	92.5	18.4x	2.5x
PROVATIINS	61.1	-4.5%	85.5	32.1x	2.9x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
NBL	9.1	7.5	4.0	8,650	77.68
CITYGENINS	52.0	52.0	1.0	1,000	52.00
EMERALDOIL	126.0	115.0	4.0	415	49.27
SEAPEARL	182.5	175.0	8.0	179	31.59
CRYSTALINS	108.0	108.0	2.0	220	23.76
DAFODILCOM	94.0	92.0	5.0	250	23.08
LIBRAINFU	862.7	859.4	5.0	18	15.40
BSRMSTEEL	63.9	63.9	1.0	200	12.78
KDSALTD	76.9	76.9	4.0	135	10.39
RDFOOD	36.3	36.3	4.0	285	10.35

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
NBL	9.1	7.5	77.7	8,650	4
CITYGENINS	52.0	52.0	52.0	1,000	1
EMERALDOIL	126.0	115.0	49.3	415	4
SEAPPEARL	182.5	175.0	31.6	179	8
CRYSTALINS	108.0	108.0	23.8	220	2
DAFODILCOM	94.0	92.0	23.1	250	5
LIBRAINFU	862.7	859.4	15.4	18	5
BSRMSTEEL	63.9	63.9	12.8	200	1
KDSALTD	76.9	76.9	10.4	135	4
RDFOOD	36.3	36.3	10.3	285	4
DSSL	17.2	17.2	10.2	591	1
SIMTEX	26.0	24.5	9.7	396	3
BRACBANK	34.7	32.5	9.7	285	6
HRTEX	115.7	108.1	9.6	85	16
EGEN	42.9	40.7	8.8	215	2
QUASEMIND	52.6	52.6	7.2	137	11
SAIFPOWER	29.4	26.8	6.5	240	2
ISLAMICFIN	19.8	19.8	6.0	303	2
SQURPHARMA	209.7	209.4	5.8	28	8
BATBC	480.0	479.8	5.3	11	9
SONALIPAPR	675.1	675.1	5.1	8	3
SILCOPHL	22.5	21.5	4.6	213	5
Total			446.5		166

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
UNIONCAP		0.0%	0%	Record Date	4-Oct-23
PHOENIXFIN		0.0%	0%	Record Date	12-Oct-23
PLFSL		0.0%	0%	Record Date	12-Oct-23
PLFSL		0.0%	0%	Record Date	12-Oct-23
PLFSL		0.0%	0%	Record Date	12-Oct-23
EHL		0.0%	25%	Record Date	18-Oct-23
APEXFOOT		0.0%	35%	Record Date	18-Oct-23
BAYLEASING		10.0%	0%	Record Date	18-Oct-23
BBS		0.0%	0%	Record Date	22-Oct-23
NAHEEACP		0.0%	3%	Record Date	22-Oct-23
BBSCABLES		0.0%	2%	Record Date	22-Oct-23
INTECH		0.0%	0%	Record Date	22-Oct-23
UNIQUEHRL		0.0%	20%	Record Date	23-Oct-23
EGEN		0.0%	10%	Record Date	8-Nov-23

Important DSE News

RINGSHINE

BSEC has issued letter No. BSEC/SRMIC/153-2019/278, dated 26 September 2023, which reads as follows: "This refers to your letter No. WS/RS/BSEC/2023-04-0,1 dated 1st April 2023; WS/RS/BSEC/2023/05/010, dated 23 May 2023 and WS/RS/BSEC/2023/06/011 dated 03 June 2023 respectively concerning the above-mentioned subject. In this regard, the undersigned is directed to inform you that the Commission has accorded its consent along with following affirmations, in principle, to the proposal of Wise Star Textile Mills Ltd. for acquiring 19,00,33,881 shares of Ring Shine Textile Mills Ltd. held by Sponsors and Directors through transfer/transmission by the proposed 6 (six) companies subject to the following conditions:

1. The proposed transfer of these shares will be held outside the trading system of the stock exchanges in compliance with securities laws. To execute the proposed transfer/transmission these shares will be un-blocked and re-blocked and the status of these share will be changed from existing sponsors shares to public shares;
2. Since the proposed companies will take over the existing whole liabilities including bank liabilities and assets of Ring Shine Textile Mills Ltd. along with huge negative net worth resulting from in balance sheet, the proposed transfer/transmission of shares may be held at negotiated price as per Share Purchase Agreement (SPA) among the buyers and sellers;
3. The Wise Star Textile Mills Ltd. will assure to regularize or arrange to regularize whole banks liabilities of Ring Shine Textiles Ltd.;
4. After execution of this transfer/transmission, the reconstituted Board will initiate to the process of capital reduction or cancellation of unsubscribed shares subject to the Commission's approval;
5. No Enforcement and Legal actions will be initiated against new proposed companies and its directors with regard to irregularities non-compliance and offence committed by previous sponsor shareholders and directors;
6. After execution of these transfer/transmission, the Commission may release IPO fund for smooth operation of the company and ensuring the payment of BEPAZ and other dues;
7. Existing Board of Directors will be reconstituted incorporating new Independents Directors and the proposed shareholder directors from buyers; and 8. Any relevant rules/regulations as suggested by BSEC be complied."

SHAHJABANK

Fakir Knitwears Ltd., a Corporate Director of the Company, has expressed its intention to sell 72,50,000 shares out of its holding of 4,05,88,067 shares of the Company at prevailing market price (In the Public/Block Market) through Dhaka Stock Exchange Limited (DSE) within October 31, 2023.

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