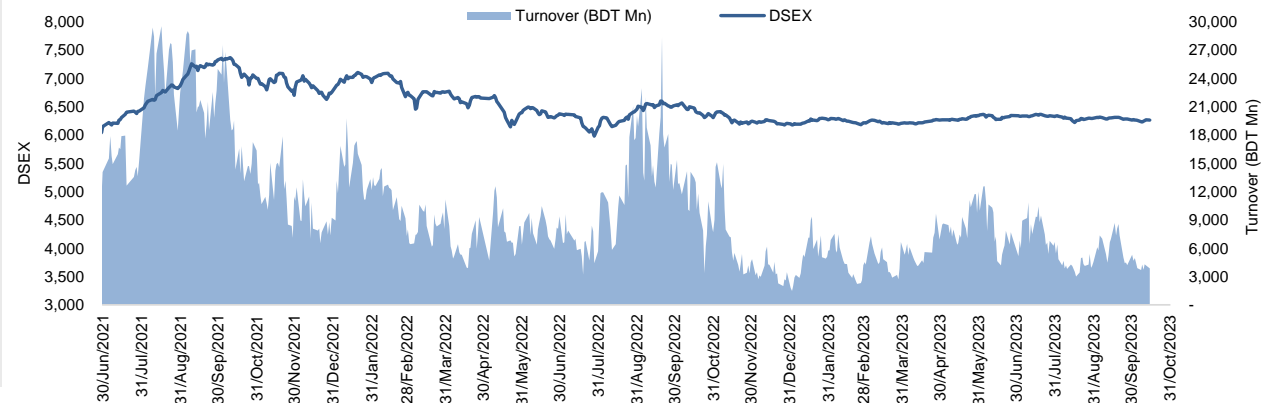


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.10%) lost 6.19 points and closed at 6,263.15. The blue-chip index DS30 (-0.12%), the Shariah-based index DSES (-0.10%), and the large-cap index CDSET (-0.02%) closed at 2,138.89, 1,356.98, and 1,211.49 points, respectively. Large-cap sectors posted mixed performance today. Fuel & Power booked the highest gain of 0.01% followed by Pharmaceutical (+0.01%), NBF1 (0.00%). Food & Allied experienced the highest loss of 0.09% followed by Bank (-0.07%), Engineering (-0.02%). Block trades contributed 15.3% of the overall market turnover. Fu Wang Food Ltd. (-4.3%) was the most traded share with a turnover of BDT 224 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,263.15	6,269.35	-6.19	-0.10%	+0.9%
DS30	2,138.89	2,141.54	-2.65	-0.12%	-2.6%
DSES	1,356.98	1,358.29	-1.31	-0.10%	-0.1%
CDSET	1,211.49	1,211.69	-0.20	-0.02%	-0.2%

	Advanced	Declined	Unchanged	Total
All Category	52	91	149	292
A Category (Equity)	35	56	99	190
B Category (Equity)	14	31	39	84
N Category (Equity)	1	1	0	2
Z Category (Equity)	2	3	11	16
Mutual Funds	1	1	18	20
Corporate Bonds	0	0	1	1
Treasury Bonds	0	0	0	0

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,769,235	7,771,858	-0.0%
	Mn USD	70,310	70,334	
Turnover	Mn BDT	3,874	4,183	-7.4%
	Mn USD	35	38	
Volume	Mn Shares	74	85	-13.3%
No. of Trade		102,770	117,840	-12.8%

\* Average Interbank Exchange Rate is BDT 110.50 as of Oct 15, 2023

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Figure: Sectorial Turnover (BDT Mn)

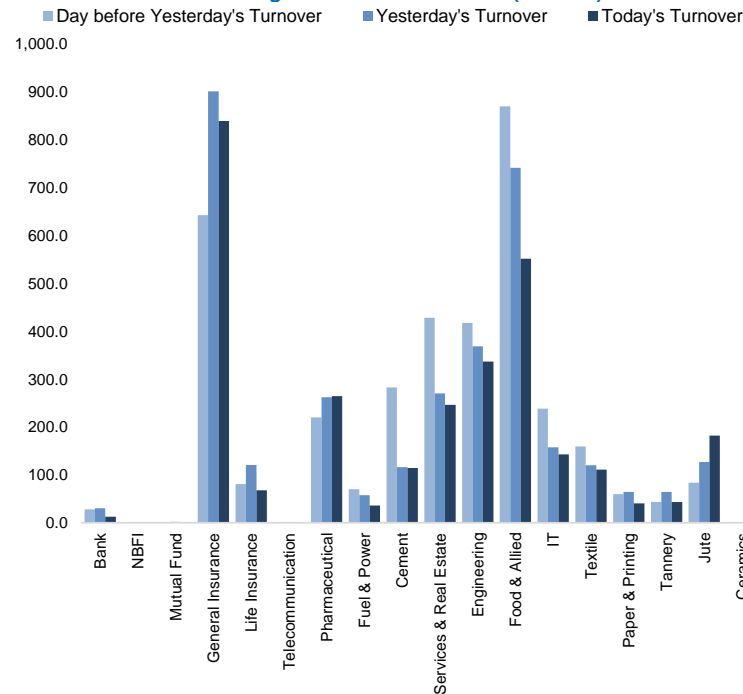
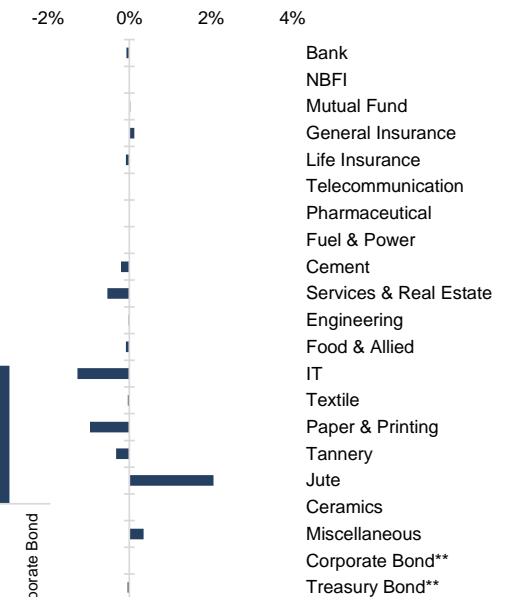


Figure: Sectorial Mcap Change



Market PE 18.2x

Market PB 1.7x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,442	1,443	-1.01	-0.07%	35	680,286	8.8%	12.5	0.4%	12.0x	0.7x	GP	386,996	8.6%	0.0	11.9x	7.3x
NBFI	1,917	1,917	-	-	23	186,520	2.4%	0.2	0.0%	NM	18.8x	WALTONHIL	317,378	7.0%	0.0	40.5x	3.0x
Mutual Fund	826	826	+0.20	+0.02%	36	37,341	0.5%	0.9	0.0%	NM	0.7x	BATBC	280,098	6.2%	0.2	15.4x	6.2x
General Insurance	3,704	3,700	+4.55	+0.12%	42	108,054	1.4%	839.5	25.6%	20.0x	1.7x	SQURPHARM <sup>a</sup>	186,066	4.1%	22.5	9.9x	1.7x
Life Insurance	2,617	2,619	-2.20	-0.08%	15	73,139	0.9%	67.7	2.1%	NM	NM	ROBI	157,138	3.5%	0.0	69.8x	2.5x
Telecommunication	4,946	4,946	-	-	3	580,232	7.5%	0.0	0.0%	15.6x	4.4x	RENATA	139,689	3.1%	0.0	38.0x	4.6x
Pharmaceutical	3,699	3,699	+0.26	+0.01%	34	717,545	9.3%	264.4	8.1%	19.2x	2.3x	UPGDCL	135,475	3.0%	0.3	16.7x	4.4x
Fuel & Power	1,696	1,696	+0.17	+0.01%	23	447,335	5.8%	35.9	1.1%	23.6x	1.1x	BEXIMCO	103,571	2.3%	0.0	12.0x	1.2x
Cement	2,572	2,577	-5.30	-0.21%	7	123,519	1.6%	114.5	3.5%	27.2x	2.7x	LHBL	83,619	1.8%	106.8	14.2x	4.2x
Services & Real Esta	1,897	1,907	-10.26	-0.54%	8	74,955	1.0%	246.5	7.5%	22.8x	1.2x	BERGERPBL	83,462	1.8%	6.7	27.3x	6.0x
Engineering	4,489	4,490	-0.74	-0.02%	42	527,236	6.8%	336.8	10.3%	40.3x	1.8x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,443	21,462	-18.60	-0.09%	21	396,777	5.1%	552.0	16.8%	20.0x	7.5x	BXPHARMA	65,222	1.4%	0.0	14.6x	1.5x
IT	2,986	3,024	-38.42	-1.27%	11	38,930	0.5%	143.1	4.4%	27.3x	2.8x	BRACBANK	57,596	1.3%	0.0	8.3x	0.9x
Textile	1,607	1,607	-0.55	-0.03%	58	168,220	2.2%	111.0	3.4%	78.4x	1.1x	BEACONPHAR	56,595	1.3%	0.0	80.9x	9.2x
Paper & Printing	9,862	9,958	-96.02	-0.96%	6	37,996	0.5%	40.3	1.2%	36.6x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.4x	0.7x
Tannery	3,166	3,176	-10.26	-0.32%	6	33,436	0.4%	43.3	1.3%	47.4x	3.2x	DUTCHBANGL	44,203	1.0%	0.0	7.9x	1.0x
Jute	18,284	17,915	+369.52	+2.06%	3	4,473	0.1%	181.9	5.5%	NM	NM	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	680	680	-	-	5	31,446	0.4%	0.0	0.0%	53.4x	1.9x	UNILEVERCL	38,994	0.9%	0.2	45.1x	22.2x
Miscellaneous	4,168	4,154	+14.42	+0.35%	14	226,955	2.9%	288.4	8.8%	16.0x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	-	-	10	35,144	0.5%	0.5	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	88	88	-0.04	-0.04%	241	3,190,556	41.3%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NORTHRNINS	52.4	+8.3%	23.0	28.3x	2.2x
IMAMBUTTON	148.4	+7.7%	25.8	NM	30.9x
AMBEEPHA	917.0	+7.5%	53.7	NM	48.2x
LIBRAINFU	1,121.4	+6.2%	29.2	NM	0.9x
UNIONINS	73.0	+5.8%	118.7	29.7x	4.0x
NAVANAPHAR	90.7	+3.8%	60.6	20.6x	2.2x
NTC	503.7	+3.5%	12.7	NM	249x
KBPPWBIL	29.0	+3.2%	85.7	NM	2.4x
SONALIANS	639.1	+3.2%	179.9	NM	5.5x
GQBALLPEN	118.5	+3.1%	10.6	NM	1.0x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MIRACLEIND	38.2	-5.0%	51.0	NM	2.2x
FUWANGFOOD	31.3	-4.3%	223.6	NM	8x
LEGACYFOOT	80.5	-4.2%	21.5	NM	9.0x
SINOBANGLA	62.8	-3.7%	13.1	34.4x	2.3x
PREMIERCEM	53.6	-3.4%	2.9	NM	0.8x
EMERALDOIL	121.9	-3.3%	65.3	NM	NM
YPL	25.6	-3.0%	30.3	NM	4.8x
MONNOAGML	852.1	-2.9%	39.3	NM	4.9x
CRYSTALINS	104.2	-2.8%	25.6	32.1x	4.2x
JUTESPINN	347.4	-2.8%	0.7	NM	NM

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,499	7.0%	9.9x	1.7x
BATBC	74,086	4.3%	15.4x	6.2x
BEXIMCO	69,196	4.0%	12.0x	1.2x
RENATA	68,042	3.9%	38.0x	4.6x
BXPHARMA	45,564	2.6%	14.6x	1.5x
BEACONPHAR	39,617	2.3%	80.9x	9.2x
GP	38,700	2.2%	11.9x	7.3x
BRACBANK	30,964	1.8%	8.3x	0.9x
ISLAMIBANK	29,927	1.7%	8.4x	0.7x
LHBL	28,562	1.6%	14.2x	4.2x
PUBALIBANK	19,162	1.1%	4.5x	0.6x
NBL	19,116	1.1%	NM	0.8x
CITYBANK	18,190	1.0%	5.5x	0.7x
OLYMPIC	16,066	0.9%	18.4x	3.1x
ROBI	15,714	0.9%	69.8x	2.5x
ALARABANK	14,357	0.8%	15.6x	1.1x
BSRMLTD	14,210	0.8%	9.2x	0.6x
SEAPEARL	13,733	0.8%	29.7x	11.9x
UPGDCL	13,547	0.8%	16.7x	4.4x
PRIMEBANK	13,491	0.8%	5.2x	0.7x

<sup>a</sup> NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
<sup>\*\*</sup> The base of the Bond Index starts at 100, starting from Jan 13, 2022  
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGFOOD	31.3	-4.3%	223.6	NM	7.9x
SONALIANS	639.1	+3.2%	179.9	NM	5.5x
SEAPEARL	204.8	-0.5%	175.4	29.7x	11.9x
DESHBANDHU	37.4	+2.7%	174.5	NM	2.0x
UNIONINS	73.0	+5.8%	118.7	29.7x	4.0x
REPUBLIC	54.1	-0.9%	108.1	27.2x	3.1x
LHBL	72.0	-	106.8	14.2x	4.2x
GEMINISEA	813.3	-0.4%	99.2	38.8x	32.0x
BSC	115.1	-2.2%	95.0	7.3x	1.4x
KBPPWBIL	29.0	+3.2%	85.7	NM	2.4x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
EBL	29.4	29.4	4.0	5,000	147.00
TRUSTBANK	31.5	31.5	2.0	4,500	141.75
SEAPEARL	196.7	188.0	10.0	375	71.95
SIMTEX	26.5	24.9	10.0	993	25.07
BATBC	479.9	479.8	3.0	52	25.00
NRBCBANK	16.8	16.8	2.0	1,359	22.84
SONALIPAPR	630.0	569.0	10.0	30	18.05
EMERALDOIL	113.9	113.9	1.0	150	17.09
PTL	80.9	69.3	8.0	133	9.90
AL-HAJTEX	155.1	155.0	2.0	60	9.30

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EBL	29.4	29.4	147.0	5,000	4
TRUSTBANK	31.5	31.5	141.8	4,500	2
SEAPEARL	196.7	188.0	72.0	375	10
SIMTEX	26.5	24.9	25.1	993	10
BATBC	479.9	479.8	25.0	52	3
NRBCBANK	16.8	16.8	22.8	1,359	2
SONALIPAPR	630.0	569.0	18.0	30	10
EMERALDOIL	113.9	113.9	17.1	150	1
PTL	80.9	69.3	9.9	133	8
AL-HAJTEX	155.1	155.0	9.3	60	2
UTTARABANK	22.0	21.7	9.1	415	5
UNIONINS	70.5	67.2	8.4	121	8
FINEFOODS	123.3	123.3	6.8	55	1
ASIAINS	55.0	55.0	6.3	115	1
PRIMEINSUR	82.0	82.0	6.2	75	1
SAIFPOWER	29.2	27.0	6.1	221	2
ADNTEL	125.0	118.0	5.9	48	2
BNICL	65.0	65.0	4.9	75	1
CITYGENINS	46.5	46.5	4.7	100	1
KDSALTD	76.8	74.0	4.1	54	3
SHYAMPSUG	142.0	140.0	4.1	29	2
NBL	8.1	8.1	4.1	500	5
<b>Total</b>			<b>594.1</b>		<b>122</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
APEXFOOT		10.0%	35%	Record Date	18-Oct-23
BAYLEASING		0.0%	0%	Record Date	18-Oct-23
BBS		0.0%	0%	Record Date	22-Oct-23
NAHEEACP		0.0%	3%	Record Date	22-Oct-23
BBSCABLES		0.0%	2%	Record Date	22-Oct-23
INTECH		0.0%	0%	Record Date	22-Oct-23
UNIQUEHRL		0.0%	20%	Record Date	23-Oct-23
APEXSPINN		0.0%	20%	Record Date	26-Oct-23
APEXFOODS		0.0%	20%	Record Date	26-Oct-23
ADNTEL		0.0%	15%	Record Date	26-Oct-23
MONNOAGML		32.0%	3%	Record Date	1-Nov-23
APEXTANRY		0.0%	5%	Record Date	7-Nov-23
EGEN		0.0%	10%	Record Date	8-Nov-23
BSRMSTEEL		0.0%	25%	Record Date	8-Nov-23
BSRMLTD		0.0%	25%	Record Date	8-Nov-23
PENINSULA		0.0%	0%	Record Date	9-Nov-23
DOREENPWR		0.0%	11%	Record Date	9-Nov-23

#### Important DSE News

##### PENINSULA

The Board of Directors has recommended No Dividend for the year ended June 30, 2023. Date of AGM: 18.12.2023, Time: 11:00 AM. Venue: Digital Platform. Record Date: 09.11.2023. The Company has also reported EPS of Tk. (0.34), NAV per share of Tk. 28.88 and NOCFPS of Tk. 0.97 for the year ended June 30, 2023 as against Tk. 0.19, Tk. 29.47 and Tk. 0.32 respectively for the year ended June 30, 2022.

**(Q1 Un-audited):** EPS was Tk. (0.10) for July-September 2023 as against Tk. (0.33) for July-September 2022; NOCFPS was Tk. (0.14) for July-September 2023 as against Tk. 0.04 for July-September 2022. NAV per share was Tk. 28.78 as on September 30, 2023 and Tk. 28.88 as on June 30, 2023. Reasons for significant deviation in EPS and NOCFPS: During this period EPS has increased due to a significant increase in sales of 13.41% and cost of sales also increased by 12.07%, and non-Operating profit increased by 102.96% compared with the previous period. As a result, EPS increased by 70.32%.

##### GLOBALINS

**(Q3 Un-audited):** EPS was Tk. 0.34 for July-September 2023 as against Tk. 0.37 for July-September 2022; EPS was Tk. 0.94 for January-September 2023 as against Tk. 1.22 for January-September 2022. NOCFPS was Tk. 0.57 for January-September 2023 as against Tk. 2.99 for January-September 2022. NAV per share was Tk. 13.52 as on September 30, 2023 and Tk. 13.39 as on September 30, 2022.

##### BSRMSTEEL

The Board of Directors has recommended 25% Cash Dividend for the year ended June 30, 2023. Date of AGM: 28.12.2023, Time: 10:00 AM. Venue: Digital Platform. Record Date: 08.11.2023. The Company has also reported EPS of Tk. 7.92, NAV per share of Tk. 73.32 and NOCFPS of Tk. 29.15 for the year ended June 30, 2023 as against Tk. 8.72, Tk. 68.99 and Tk. 10.62 respectively for the year ended June 30, 2022.

##### DOREENPWR

The Board of Directors has recommended 11% Cash dividend for shareholders excluding the Sponsors/Directors for the year ended June 30, 2023. The Sponsors/Directors hold 120.64 million shares out of total 181.12 million Shares. The amount of Cash Dividend to be payable to the General Shareholders is Tk. 66.53 million. Date of AGM: 07.12.2023, Time: 11:00 AM, Venue: Digital Platform, Record Date: 09.11.2023. The Company has also reported Consolidated EPS of Tk. 3.56, Consolidated NAV per share (with revaluation) of Tk. 50.47 and Consolidated NOCFPS of Tk. 17.98 for the year ended June 30, 2023 as against Tk. 9.21, Tk. 47.46 and Tk. (28.77) respectively for the year ended June 30, 2022.

##### BSRMLTD

The Board of Directors has recommended 25% Cash Dividend for the year ended June 30, 2023. Date of AGM: 28.12.2023, Time: 11:30 AM. Venue: Digital Platform. Record Date: 08.11.2023. The Company has also reported Consolidated EPS of Tk. 9.76, Consolidated NAV per share of Tk. 140.46 and Consolidated NOCFPS of Tk. 10.22 for the year ended June 30, 2023 as against Tk. 10.34, Tk. 134.29 and Tk. 22.49 respectively for the year ended June 30, 2022.

##### IFIC

The company has informed that the Dhaka Stock Exchange Ltd. has approved the applications of IFIC Bank PLC for listing of the IFIC 2nd and 3rd Non-convertible, Redeemable, Unsecured, Floating Rate Subordinated Bonds of BDT 5,000 million each under ATB of DSE in pursuant to the regulation 7(3) of the Dhaka Stock Exchange (Alternative Trading Board) Regulations, 2022.

##### NCCBANK

Mr. Nisar Kader, one of the Sponsors of the company, has expressed his intention to sell 1,50,000 shares out of his holding of 19,48,202 shares of the Company at prevailing market price (In the Public/Block Market) through Dhaka Stock Exchange Limited (DSE) within October 31, 2023.

Mr. Nisar Kader, one of the Sponsors of the company, has further informed that he has completed his sale of 2,00,000 shares of the Company at prevailing market price through Dhaka Stock Exchange Limited (DSE) as per declaration news disseminated by DSE on 05.10.2023.

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**SHAHJABANK**

Fakir Knitwears Ltd., a Corporate Director of the Company, has further informed that it has completed its sale of 72,50,000 shares of the Company at prevailing market price through Dhaka Stock Exchange Limited (DSE) as per declaration news disseminated by DSE on 03.10.2023.

Zaman Agro Fisheries Ltd. (where Mr. Fakir Akhtaruzzaman is the Managing Director of Zaman Agro Fisheries Ltd. and Director of Shahjalal Islami Bank Ltd.), has further informed that it has completed its sale of 108,150 shares of Shahjalal Islami Bank Ltd. at prevailing market price through Dhaka Stock Exchange Ltd. as per sale intimation news disseminated by DSE on 03.10.2023.

**BANKASIA**

Mostafa Steel Galvanizing Plant Ltd., one of the Corporate Sponsors of Bank Asia Ltd., has further informed that it has completed its sale of 5,90,000 shares of the Company at prevailing market price through Chittagong Stock Exchange as per declaration news disseminated by CSE on 05.10.2023.

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