

Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.07%) gained 4.58 points and closed at 6,282.48. The blue-chip index DS30 (+0.11%), the Shariah-based index DSES (+0.12%), and the large-cap index CDSET (+0.23%) closed at 2,138.56, 1,363.06, and 1,213.74 points, respectively. Large-cap sectors posted mixed performance today. Food & Allied booked the highest gain of 0.52% followed by Bank (+0.28%), Fuel & Power (+0.11%). Pharmaceutical experienced the highest loss of 0.03% followed by Engineering (-0.01%), Telecommunication (0.00%). Block trades contributed 5.0% of the overall market turnover. Square Pharmaceuticals Ltd. (0.0%) was the most traded share with a turnover of BDT 371 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,282.48	6,277.89	+4.58	+0.07%	+1.2%
DS30	2,138.56	2,136.23	+2.33	+0.11%	-2.6%
DSES	1,363.06	1,361.48	+1.58	+0.12%	+0.3%
CDSET	1,213.74	1,211.00	+2.74	+0.23%	-0.1%

	Advanced	Declined	Unchanged	Total
All Category	71	68	179	318
A Category (Equity)	38	53	117	208
B Category (Equity)	27	14	51	92
N Category (Equity)	1	1	0	2
Z Category (Equity)	5	0	11	16
Mutual Funds	2	2	18	22
Corporate Bonds	0	0	2	2
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,844,168	7,841,372	+0.0%
	Mn USD	70,988	70,963	
Turnover	Mn BDT	4,788	4,387	+9.1%
	Mn USD	43	40	
Volume	Mn Shares	75	86	-12.6%
No. of Trade		125,266	109,865	+14.0%

* Average Interbank Exchange Rate is BDT 110.50 as of Oct 25, 2023

Fahim Hassan
Research Analyst

(880) 1709636546

fahim.hassan@bracepl.com

Billal Hossain
Research Associate

(880) 1708805229

billal.hossain@bracepl.com

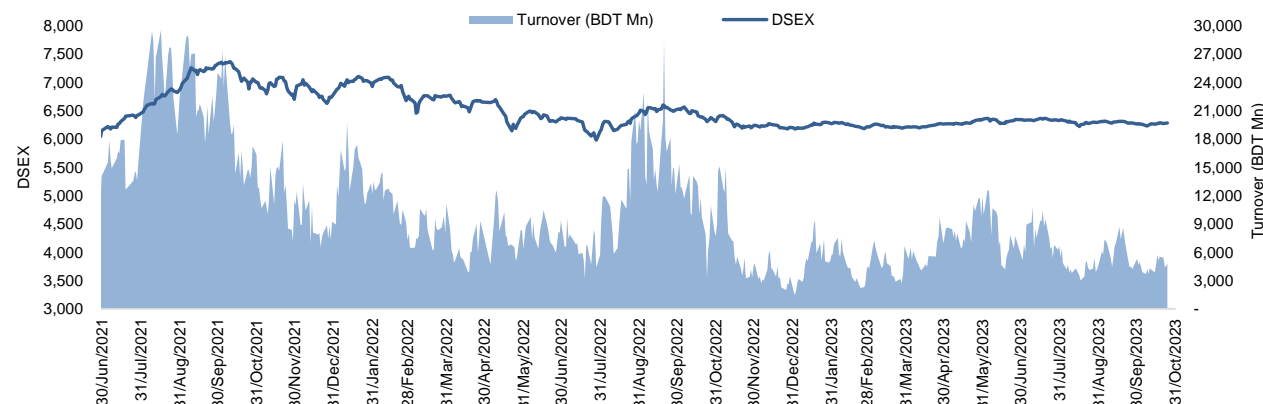


Figure: Sectorial Turnover (BDT Mn)

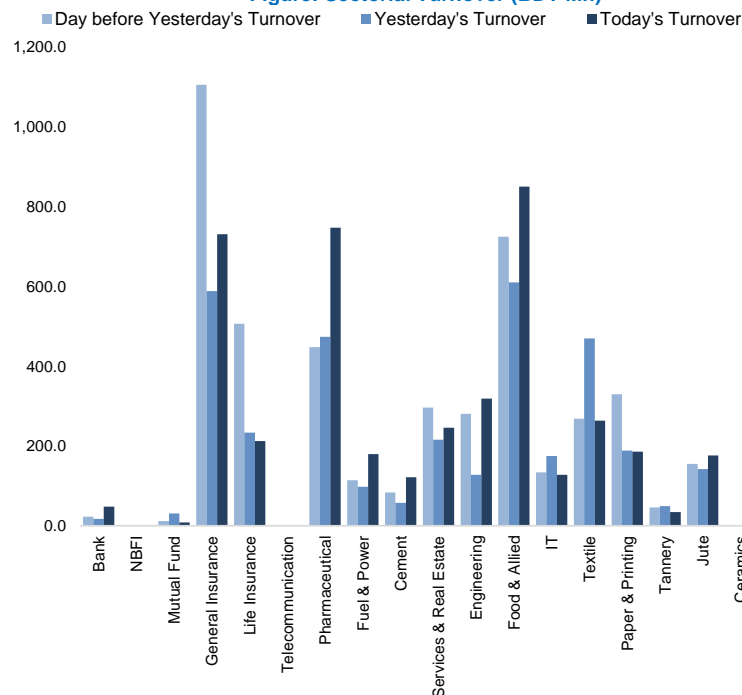
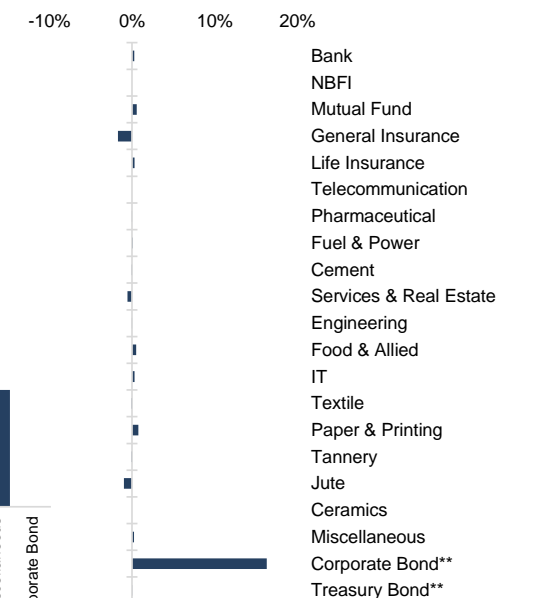


Figure: Sectorial Mcap Change



Market PE 18.9x

Market PB 1.7x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,447	1,443	+4.09	+0.28%	35	682,959	8.7%	48.1	1.1%	11.9x	0.7x	GP	386,996	8.5%	1.0	12.5x	6.4x
NBFI	1,917	1,917	-	-	23	186,520	2.4%	0.9	0.0%	NM	21.1x	WALTONHIL	317,378	7.0%	0.0	40.5x	3.0x
Mutual Fund	847	842	+4.94	+0.59%	37	40,068	0.5%	8.7	0.2%	NM	0.8x	BATBC	280,098	6.2%	0.8	15.4x	6.2x
General Insurance	3,654	3,718	-63.03	-1.70%	42	106,606	1.4%	731.3	16.1%	19.6x	1.7x	SQURPHARMA	186,421	4.1%	371.1	9.8x	1.6x
Life Insurance	2,672	2,664	+8.44	+0.32%	15	74,695	1.0%	212.6	4.7%	NM	NM	ROBI	157,138	3.5%	0.0	69.8x	2.5x
Telecommunication	4,946	4,946	-	-	3	580,232	7.4%	1.0	0.0%	16.3x	4.2x	RENATA	139,689	3.1%	0.0	66.1x	4.4x
Pharmaceutical	3,717	3,719	-1.27	-0.03%	33	720,357	9.2%	747.2	16.4%	20.2x	2.3x	UPGDCL	135,475	3.0%	0.0	16.7x	4.4x
Fuel & Power	1,700	1,698	+1.94	+0.11%	23	448,282	5.7%	179.6	3.9%	30.9x	1.1x	BEXIMCO	103,571	2.3%	0.0	14.6x	1.2x
Cement	2,556	2,558	-1.35	-0.05%	7	122,779	1.6%	121.6	2.7%	23.4x	2.6x	BERGERPBL	83,156	1.8%	2.3	27.2x	6.0x
Services & Real Esta	1,851	1,861	-10.05	-0.54%	8	73,144	0.9%	246.0	5.4%	22.3x	1.2x	LHBL	81,993	1.8%	92.8	13.9x	4.1x
Engineering	4,490	4,490	-0.62	-0.01%	42	527,292	6.7%	319.1	7.0%	41.0x	1.7x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,645	21,532	+112.88	+0.52%	21	400,513	5.1%	850.1	18.7%	20.2x	7.6x	BXPHARMA	65,222	1.4%	0.4	14.1x	1.5x
IT	2,997	2,987	+9.44	+0.32%	11	39,068	0.5%	127.8	2.8%	27.4x	2.8x	BRACBANK	57,596	1.3%	0.0	8.3x	0.9x
Textile	1,608	1,610	-1.56	-0.10%	58	168,339	2.2%	263.5	5.8%	95.9x	1.1x	BEACONPHAR	56,595	1.2%	0.0	NM	9.5x
Paper & Printing	9,988	9,911	+76.61	+0.77%	6	38,481	0.5%	185.5	4.1%	37.1x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	3,130	3,132	-2.64	-0.08%	6	33,053	0.4%	34.6	0.8%	46.9x	3.1x	DUTCHBANGL	44,203	1.0%	0.0	8.0x	1.0x
Jute	20,355	20,554	-199.59	-0.97%	3	4,979	0.1%	176.6	3.9%	NM	NM	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	680	680	-	-	5	31,446	0.4%	0.0	0.0%	53.7x	1.9x	UNILEVERCL	39,455	0.9%	1.4	45.6x	22.4x
Miscellaneous	4,163	4,153	+10.68	+0.26%	14	226,685	2.9%	293.1	6.4%	17.8x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	120	103	+16.77	+16.31%	11	40,883	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	89	88	+0.00	+0.00%	242	3,281,593	41.9%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
CAPITECGBF	17.6	+10.0%	6.3	NM	1.8x
SHYAMPSUG	154.7	+10.0%	19.3	NM	NM
IMAMBUTTON	182.4	+9.9%	22.8	NM	92.6x
ARAMIT	343.8	+8.7%	51.4	58.0x	2.4x
KAY&QUE	234.4	+7.7%	25.9	NM	4.2x
EMERALDOIL	138.2	+7.2%	243.5	NM	NM
TOSRIFA	30.0	+7.1%	77.5	16.5x	1x
MONOSPOOL	306.7	+6.8%	86.0	40.7x	6.3x
PRIMEBANK	21.5	+6.4%	32.4	5.2x	0.7x
LIBRAINFU	1,601.8	+6.2%	67.3	NM	1.3x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
AIL	76.7	-9.2%	78.8	47.9x	3.4x
DESHBANDHU	36.9	-8.9%	161.8	NM	2x
CRYSTALINS	91.9	-4.6%	34.6	30.0x	3.6x
PROVATINS	59.8	-4.3%	90.6	20.4x	2.9x
REPUBLIC	48.3	-4.2%	34.8	24.3x	2.8x
KOHINOOR	527.0	-4.0%	98.0	46.2x	9.2x
NORTHRNINS	48.5	-3.8%	1.9	26.2x	2.0x
ASIAPACINS	53.7	-3.8%	15.0	22.5x	2.3x
AL-HAJTEX	149.3	-3.7%	11.0	NM	16.5x
NTC	488.0	-3.7%	5.6	NM	241.6x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,499	7.0%	9.8x	1.6x
BATBC	74,086	4.3%	15.4x	6.2x
BEXIMCO	69,196	4.0%	14.6x	1.2x
RENATA	68,042	3.9%	66.1x	4.4x
BXPHARMA	45,564	2.6%	14.1x	1.5x
BEACONPHAR	39,617	2.3%	NM	9.5x
GP	38,700	2.2%	12.5x	6.4x
BRACBANK	30,964	1.8%	8.3x	0.9x
ISLAMIBANK	29,927	1.7%	8.5x	0.7x
LHBL	28,562	1.6%	13.9x	4.1x
PUBALIBANK	19,162	1.1%	4.2x	0.6x
NBL	19,116	1.1%	NM	0.8x
CITYBANK	18,190	1.0%	5.5x	0.7x
OLYMPIC	16,066	0.9%	19.7x	3.3x
ROBI	15,714	0.9%	69.8x	2.5x
ALARABANK	14,357	0.8%	15.6x	1.1x
BSRMLTD	14,210	0.8%	9.2x	0.6x
SEAPPEARL	13,733	0.8%	28.3x	11.3x
UPGDCL	13,547	0.8%	16.7x	4.4x
PRIMEBANK	13,491	0.8%	5.2x	0.7x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SQURPHARMA	210.3	-	371.1	9.8x	1.6x
EMERALDOIL	138.2	+7.2%	243.5	NM	NM
SONALIANS	732.9	-1.7%	175.7	NM	6.3x
DESHBANDHU	36.9	-8.9%	161.8	NM	2.0x
SEAPPEARL	195.5	+0.7%	159.1	28.3x	11.3x
GEMINISEA	807.0	+1.3%	158.6	38.5x	31.8x
FUWANGFOO	30.8	+4.4%	154.2	NM	7.8x
ORIONINFU	331.4	-0.9%	100.6	NM	24.0x
KOHINOOR	527.0	-4.0%	98.0	46.2x	9.2x
LHBL	70.6	+0.3%	92.8	13.9x	4.1x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
EMERALDOIL	130.2	116.5	8.0	344	42.66
NBL	9.1	8.0	5.0	3,300	29.20
SONALIPAPR	631.3	570.0	25.0	44	26.51
POWERGRID	47.2	47.2	4.0	366	17.26
ALIF	13.4	13.3	4.0	1,282	17.11
FINEFOODS	126.0	125.0	2.0	80	10.03
CNATEX	10.1	9.3	9.0	870	8.41
DSSL	17.0	16.0	2.0	495	8.15
COPPERTECH	36.5	36.5	1.0	200	7.30
BRACBANK	32.9	32.3	5.0	221	7.17

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EMERALDOIL	130.2	116.5	42.7	344	8
NBL	9.1	8.0	29.2	3,300	5
SONALIPAPR	631.3	570.0	26.5	44	25
POWERGRID	47.2	47.2	17.3	366	4
ALIF	13.4	13.3	17.1	1,282	4
FINEFOODS	126.0	125.0	10.0	80	2
CNATEX	10.1	9.3	8.4	870	9
DSSL	17.0	16.0	8.1	495	2
COPPERTECH	36.5	36.5	7.3	200	1
BRACBANK	32.9	32.3	7.2	221	5
GEMINISEA	845.0	739.1	6.3	8	5
BATBC	480.3	479.8	6.0	13	9
DESHBANDHU	43.5	38.0	5.9	139	3
SEAPEARL	188.0	188.0	4.8	26	1
MATINSPINN	69.9	69.9	4.0	58	3
PRAGATILIF	120.5	120.5	3.0	25	1
UNITEDINS	58.0	58.0	2.9	50	1
ROBI	27.1	27.1	2.9	105	4
EBL	28.1	28.1	2.8	100	1
UCB	12.2	12.2	2.5	203	1
PREMIERBAN	12.5	11.6	2.4	196	4
ASIAINS	52.5	52.5	2.1	40	1
Total			241.0		128

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
APEXSPINN		0.0%	20%	Record Date	26-Oct-23
APEXFOODS		0.0%	20%	Record Date	26-Oct-23
ADNTEL		0.0%	15%	Record Date	26-Oct-23
MONNOAGML		32.0%	3%	Record Date	1-Nov-23
APEXTANRY		0.0%	5%	Record Date	7-Nov-23
MATINSPINN		0.0%	40%	Record Date	7-Nov-23
BSC		0.0%	25%	Record Date	7-Nov-23
MIDASFIN		0.0%	2%	Record Date	7-Nov-23
EGEN		0.0%	10%	Record Date	8-Nov-23
BSRMSTEEL		0.0%	25%	Record Date	8-Nov-23
BSRMLTD		0.0%	25%	Record Date	8-Nov-23
PENINSULA		0.0%	0%	Record Date	9-Nov-23
DOREENPWR		0.0%	11%	Record Date	9-Nov-23
BDLAMPS		0.0%	10%	Record Date	12-Nov-23
RNSPIN		0.0%	0%	Record Date	12-Nov-23
FARCHEM		0.0%	0%	Record Date	12-Nov-23
RENATA		0.0%	63%	Record Date	12-Nov-23

Important DSE News

MLDYEING

The Board of Directors has recommended 2% Cash Dividend for the year ended June 30, 2023. Date of AGM: 21.12.2023, Time: 10:00 AM, Venue: Digital Platform. Record Date: 16.11.2023. The Company has reported EPS of Tk. 0.19, NAV per share of Tk. 13.34 and NOCFPS of Tk. 0.74 for the year ended June 30, 2023 as against Tk. 0.43, Tk. 15.18 and Tk. 3.70 respectively for the year ended June 30, 2022.

HFL

The Board of Directors has recommended 5% Cash Dividend to General Shareholders other than Sponsors and Directors for the year ended June 30, 2023. Sponsors/Directors hold 46,786,161 shares of the company. General shareholders will get cash dividend of Tk. 22,135,576.00. Date of AGM: 28.12.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 30.11.2023. The Company has also reported EPS of Tk. 0.19, NAV per share of Tk. 37.71 and NOCFPS of Tk. 1.53 for the year ended June 30, 2023 as against Tk. 0.67, Tk. 38.22 and Tk. 0.73 respectively for the year ended June 30, 2022.

SIBL

(Q3 Un-audited): Consolidated EPS was Tk. 0.43 for July-September 2023 as against Tk. 0.39 (restated) for July-September 2022; Consolidated EPS was Tk. 0.90 for January-September 2023 as against Tk. 0.83 (restated) for January-September 2022. Consolidated NOCFPS was Tk. (2.63) for January-September 2023 as against Tk. (4.37) (restated) for January-September 2022. Consolidated NAV per share was Tk. 19.64 as on September 30, 2023 and Tk. 18.23 (restated) as on September 30, 2022.

SKICL

(Q3 Un-audited): EPS was Tk. 1.18 for July-September 2023 as against Tk. 0.94 for July-September 2022; EPS was Tk. 2.50 for January-September 2023 as against Tk. 2.79 for January-September 2022. NOCFPS was Tk. 6.37 for January-September 2023 as against Tk. 5.66 for January-September 2022. NAV per share was Tk. 21.48 as on September 30, 2023 and Tk. 20.17 as on December 31, 2022.

ASIAINS

(Q3 Un-audited): EPS was Tk. 1.11 for July-September, 2023 as against Tk. 1.45 for July-September, 2022; EPS was Tk. 2.54 for January-September, 2023 as against Tk. 2.87 for January-September, 2022. NOCFPS was Tk. 0.14 for January-September, 2023 as against Tk. 1.67 for January-September, 2022. NAV per share was Tk. 28.17 as on September 30, 2023 and Tk. 27.72 as on September 30, 2022.

FAREASTFIN

(Q3 Un-audited): EPS was Tk. (2.07) for July-September 2023 as against Tk. (5.00) for July-September 2022; EPS was Tk. (4.20) for January-September 2023 as against Tk. (11.83) for January-September 2022. NOCFPS was Tk. (1.54) for January-September 2023 as against Tk. 0.66 for January-September 2022. NAV per share was Tk. (42.70) as on September 30, 2023 and Tk. (38.50) as on December 31, 2022.

DUTCHBANGL

(Q3 Un-audited): EPS was Tk. 2.32 for July-September, 2023 as against Tk. 2.40 (restated) for July-September, 2022; EPS was Tk. 5.53 for January-September, 2023 as against Tk. 5.35 (restated) for January-September, 2022. NOCFPS was Tk. 3.85 for January-September, 2023 as against Tk. 20.86 (restated) for January-September, 2022. NAV per share was Tk. 59.38 as on September 30, 2023 and Tk. 53.27 (restated) as on September 30, 2022.

CITYGENINS

(Q3 Un-audited): EPS was Tk. 0.77 for July-September 2023 as against Tk. 0.57 for July-September 2022; EPS was Tk. 2.12 for January-September 2023 as against Tk. 1.61 for January-September 2022. NOCFPS was Tk. 1.84 for January-September 2023 as against Tk. 4.28 for January-September 2022. NAV per share was Tk. 20.42 as on September 30, 2023 and Tk. 19.15 as on September 30, 2022.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

UCB

(Q3 Un-audited): Consolidated EPS was Tk. 0.53 for July-September 2023 as against Tk. 0.48 (restated) for July-September 2022; Consolidated EPS was Tk. 1.20 for January-September 2023 as against Tk. 1.32 (restated) for January-September 2022. Consolidated NOCFPS was Tk. 34.72 for January-September 2023 as against Tk. (18.42) (restated) for January-September 2022. Consolidated NAV per share was Tk. 28.71 as on September 30, 2023 and Tk. 27.46 (restated) as on September 30, 2022.

HEIDELBCEM

(Q3 Un-audited): EPS was Tk. 0.48 for July-September 2023 as against Tk. (0.64) for July-September 2022; EPS was Tk. 8.94 for January-September 2023 as against Tk. (4.27) for January-September 2022. NOCFPS was Tk. 24.91 for January-September 2023 as against Tk. 2.83 for January-September 2022. NAV per share was Tk. 68.01 as on September 30, 2023 and Tk. 60.07 as on December 31, 2022.

KDSALTD

The Board of Directors has recommended 10% Cash Dividend for the year ended June 30, 2023. Date of AGM: 14.12.2023, Time: 11:30 AM, Venue: Digital Platform. Record Date: 20.11.2023. The Company has also reported EPS of Tk. 2.15, NAV per share of Tk. 26.13 and NOCFPS of Tk. (8.97) for the year ended June 30, 2023 as against Tk. 2.33, Tk. 25.58 and Tk. 8.97 respectively for the year ended June 30, 2022.

IPDC

(Q3 Un-audited): EPS was Tk. 0.23 for July-September 2023 as against Tk. 0.49 for July-September 2022; EPS was Tk. 0.49 for January-September 2023 as against Tk. 1.67 for January-September 2022. NOCFPS was Tk. (8.22) for January-September 2023 as against Tk. (22.66) for January-September 2022. NAV per share was Tk. 17.74 (with Revaluation), Tk. 17.00 (without Revaluation) as on September 30, 2023 and Tk. 18.33 (with Revaluation), Tk. 17.51 (without Revaluation) as on December 31, 2022.

MERCANBANK

(Q3 Un-audited): Consolidated EPS was Tk. 0.78 for July-September, 2023 as against Tk. 1.01 for July-September, 2022; Consolidated EPS was Tk. 2.11 for January-September, 2023 as against Tk. 3.19 for January-September, 2022. Consolidated NOCFPS was Tk. 1.22 for January-September, 2023 as against Tk. 5.51 for January-September, 2022. Consolidated NAV per share was Tk. 24.22 as on September 30, 2023 and Tk. 23.71 as on December 31, 2022.

GP

(Q3 Un-audited): EPS was Tk. 5.53 for July-September 2023 as against Tk. 6.72 for July-September 2022; EPS was Tk. 20.15 for January-September 2023 as against Tk. 19.54 for January-September 2022. NOCFPS was Tk. 34.36 for January-September 2023 as against Tk. 37.29 for January-September 2022. NAV per share was Tk. 44.87 as on September 30, 2023 and Tk. 34.22 as on December 31, 2022.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.