

Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.02%) gained 1.51 points and closed at 6,276.73. The blue-chip index DS30 (-0.01%), the Shariah-based index DSES (+0.10%), and the large-cap index CDSET (-0.04%) closed at 2,134.79, 1,363.28, and 1,214.96 points, respectively. Large-cap sectors posted mixed performance today. Pharmaceutical booked the highest gain of 0.09% followed by Engineering (+0.03%), Bank (+0.01%). Food & Allied experienced the highest loss of 0.31% followed by Fuel & Power (-0.05%), Telecommunication (0.00%). Block trades contributed 6.8% of the overall market turnover. Emerald Oil Industries Ltd. (+3.2%) was the most traded share with a turnover of BDT 250 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,276.73	6,275.22	+1.51	+0.02%	+1.1%
DS30	2,134.79	2,135.05	-0.25	-0.01%	-2.8%
DSES	1,363.28	1,361.90	+1.38	+0.10%	+0.3%
CDSET	1,214.96	1,215.44	-0.48	-0.04%	+0.0%

	Advanced	Declined	Unchanged	Total
All Category	64	76	174	314
A Category (Equity)	40	51	119	210
B Category (Equity)	24	18	43	85
N Category (Equity)	0	2	0	2
Z Category (Equity)	0	5	12	17
Mutual Funds	3	0	18	21
Corporate Bonds	0	0	1	1
Treasury Bonds	1	0	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,841,664	7,841,042	+0.0%
	Mn USD	70,965	70,960	
Turnover	Mn BDT	4,436	4,134	+7.3%
	Mn USD	40	37	
Volume	Mn Shares	70	62	+12.6%
No. of Trade		125,783	119,889	+4.9%

* Average Interbank Exchange Rate is BDT 110.50 as of Oct 30, 2023

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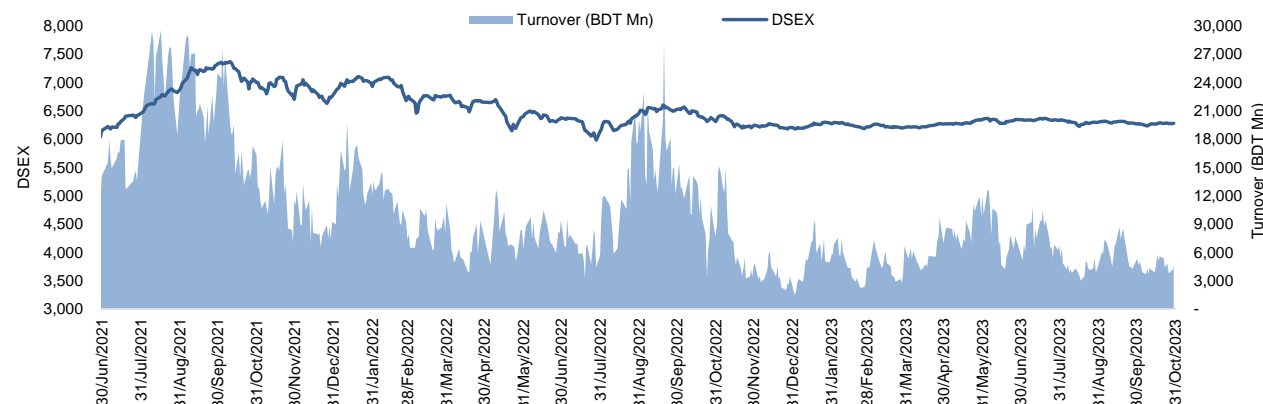


Figure: Sectorial Turnover (BDT Mn)

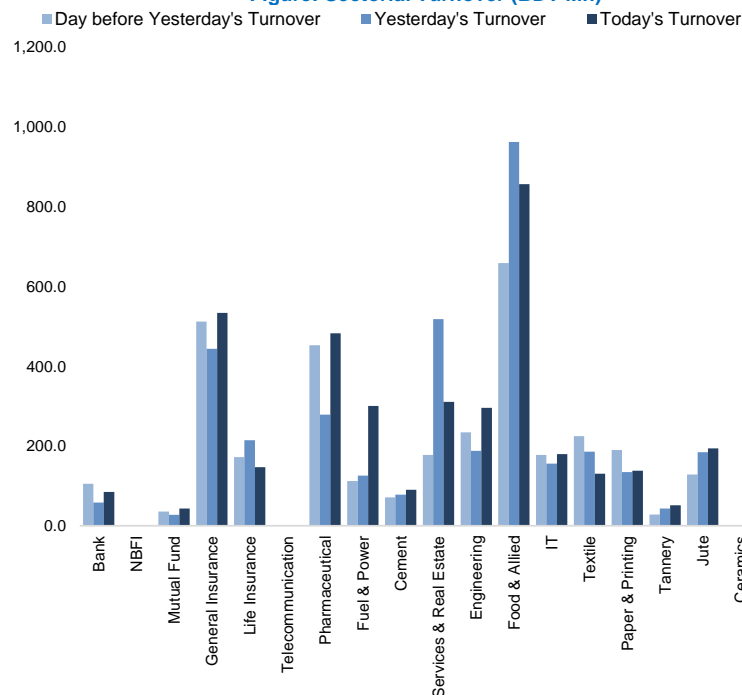
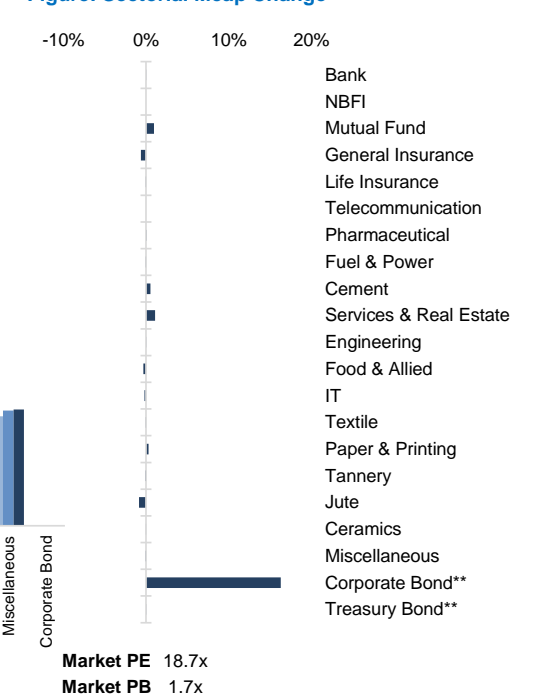


Figure: Sectorial Mcap Change



Market PE 18.7x

Market PB 1.7x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,453	1,453	+0.21	+0.01%	35	685,620	8.8%	85.0	2.1%	12.0x	0.7x	GP	386,996	8.5%	0.2	12.5x	6.4x
NBFI	1,917	1,917	-	-	23	186,520	2.4%	0.3	0.0%	NM	20.2x	WALTONHIL	317,378	7.0%	0.0	30.8x	4.2x
Mutual Fund	869	860	+8.41	+0.98%	37	41,092	0.5%	43.4	1.0%	NM	0.8x	BATBC	280,098	6.2%	0.3	15.4x	5.7x
General Insurance	3,603	3,625	-22.17	-0.61%	42	105,099	1.3%	533.8	12.9%	19.4x	1.6x	SQURPHARM ^A	187,218	4.1%	48.8	9.9x	1.6x
Life Insurance	2,634	2,636	-1.46	-0.06%	15	73,627	0.9%	147.2	3.6%	NM	NM	ROBI	157,138	3.5%	0.1	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.4%	0.3	0.0%	15.9x	4.2x	RENATA	139,689	3.1%	0.0	66.1x	4.4x
Pharmaceutical	3,721	3,717	+3.43	+0.09%	33	721,027	9.2%	482.7	11.7%	20.2x	2.3x	UPGDCL	135,475	3.0%	0.2	16.9x	4.4x
Fuel & Power	1,699	1,700	-0.91	-0.05%	23	448,091	5.7%	300.8	7.3%	34.3x	1.1x	BEXIMCO	103,571	2.3%	0.0	14.6x	1.2x
Cement	2,557	2,543	+13.72	+0.54%	7	122,819	1.6%	90.0	2.2%	22.5x	2.7x	LHBL	82,922	1.8%	71.5	14.1x	4.2x
Services & Real Esta	1,872	1,852	+20.30	+1.10%	8	73,964	0.9%	310.4	7.5%	23.3x	1.2x	BERGERPBL	82,669	1.8%	0.9	27.0x	5.9x
Engineering	4,490	4,488	+1.41	+0.03%	42	527,321	6.7%	295.9	7.2%	33.3x	1.9x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,481	21,548	-66.81	-0.31%	21	397,488	5.1%	856.6	20.7%	20.2x	7.0x	BXPHARMA	65,222	1.4%	0.0	14.1x	1.5x
IT	2,961	2,966	-5.55	-0.19%	11	38,597	0.5%	179.4	4.3%	27.2x	2.6x	BRACBANK	57,596	1.3%	0.2	8.3x	0.9x
Textile	1,600	1,600	-0.60	-0.04%	58	167,483	2.1%	130.4	3.2%	71.3x	1.1x	BEACONPHAR	56,595	1.2%	0.0	NM	9.5x
Paper & Printing	9,934	9,902	+31.57	+0.32%	6	38,274	0.5%	138.0	3.3%	45.0x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	3,119	3,123	-3.55	-0.11%	6	32,943	0.4%	51.4	1.2%	46.2x	3.1x	DUTCHBANGL	44,203	1.0%	0.0	8.0x	1.0x
Jute	20,135	20,306	-170.36	-0.84%	3	4,926	0.1%	194.1	4.7%	NM	NM	TITASGAS	40,459	0.9%	0.0	NM	0.6x
Ceramics	680	680	-0.01	-0.00%	5	31,446	0.4%	0.0	0.0%	53.7x	1.9x	UNILEVERCL	38,876	0.9%	2.5	39.3x	18.8x
Miscellaneous	4,162	4,166	-3.52	-0.08%	14	226,626	2.9%	291.3	7.0%	17.6x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	188	162	+26.39	+16.31%	11	40,883	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	89	89	+0.00	+0.00%	242	3,282,075	41.9%	1.5	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SAMORITA	107.9	+10.0%	96.4	NM	2.0x
MEGHNACEM	64.3	+9.9%	8.7	54.6x	1.2x
CAPITECGBF	23.3	+9.9%	29.1	NM	2.3x
KBPPWBIL	36.8	+9.9%	116.4	NM	3.1x
CAPMIBLMF	11.6	+9.4%	9.2	NM	1.3x
ORIONINFU	352.8	+8.7%	206.1	NM	25.6x
DESHBANDHU	40.3	+8.6%	120.4	NM	2x
OIMEX	22.1	+7.3%	29.2	NM	2.0x
SAMATALETH	60.1	+6.9%	6.1	NM	4.2x
HAKKANIPUL	66.7	+6.2%	31.6	NM	2.9x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
IMAMBUTTON	178.4	-7.8%	14.2	NM	65.1x
MONNOAGML	842.6	-6.8%	49.2	NM	5x
GEMINISEA	752.8	-6.5%	204.8	48.7x	30.1x
PARAMOUNT	56.1	-6.3%	30.8	46.0x	2.1x
LIBRAINFU	1,535.7	-6.0%	75.7	NM	1.2x
AMBEEPHA	1,159.0	-5.4%	54.3	NM	60.9x
KAY&QUE	211.6	-5.2%	13.7	NM	3.8x
TILIL	49.3	-5.2%	18.2	NM	NM
EASTRN LUB	2,038.2	-4.5%	53.9	NM	11.5x
APEXFOOT	261.7	-4.1%	31.7	20.3x	1.1x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,499	7.0%	9.9x	1.6x
BATBC	74,086	4.3%	15.4x	5.7x
BEXIMCO	69,196	4.0%	14.6x	1.2x
RENATA	68,042	3.9%	66.1x	4.4x
BXPHARMA	45,564	2.6%	14.1x	1.5x
BEACONPHAR	39,617	2.3%	NM	9.5x
GP	38,700	2.2%	12.5x	6.4x
BRACBANK	30,964	1.8%	8.3x	0.9x
ISLAMIBANK	29,927	1.7%	8.5x	0.7x
LHBL	28,562	1.6%	14.1x	4.2x
PUBALIBANK	19,162	1.1%	4.3x	0.6x
NBL	19,116	1.1%	NM	0.8x
CITYBANK	18,190	1.0%	5.2x	0.7x
OLYMPIC	16,066	0.9%	19.9x	3.1x
ROBI	15,714	0.9%	52.6x	2.4x
ALARABANK	14,357	0.8%	15.8x	1.1x
BSRMLTD	14,210	0.8%	9.2x	0.6x
SEAPEARL	13,733	0.8%	31.8x	10.6x
UPGDCL	13,547	0.8%	16.9x	4.4x
PRIMEBANK	13,491	0.8%	5.3x	0.7x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
EMERALDOIL	136.6	+3.2%	249.7	NM	NM
ORIONINFU	352.8	+8.7%	206.1	NM	25.6x
GEMINISEA	752.8	-6.5%	204.8	48.7x	30.1x
FUWANGFOOT	31.2	-1.9%	203.2	NM	12.8x
SONALIANSH	723.5	-0.9%	193.6	NM	6.3x
CVOPRL	180.1	+4.7%	178.8	NM	21.8x
SEAPEARL	195.8	+0.2%	145.2	31.8x	10.6x
DESHBANDHU	40.3	+8.6%	120.4	NM	2.2x
KBPPWBIL	36.8	+9.9%	116.4	NM	3.1x
SAMORITA	107.9	+10.0%	96.4	NM	2.0x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
EMERALDOIL	126.7	120.4	9.0	272	33.96
NBL	9.1	8.0	2.0	3,000	26.75
KDSALTD	76.0	76.0	2.0	296	22.49
UNIONINS	76.6	69.2	4.0	298	20.81
HRTEX	115.9	104.4	9.0	177	20.00
BEACONPHAR	266.3	245.0	2.0	63	16.61
LHBL	73.5	68.0	4.0	242	16.52
AIL	81.7	81.1	6.0	197	16.02
SONALIPAPR	631.7	569.9	8.0	26	15.88
CITYGENINS	49.0	46.0	2.0	278	13.44

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EMERALDOIL	126.7	120.4	34.0	272	9
NBL	9.1	8.0	26.8	3,000	2
KDSALTD	76.0	76.0	22.5	296	2
UNIONINS	76.6	69.2	20.8	298	4
HRTEX	115.9	104.4	20.0	177	9
BEACONPHAR	266.3	245.0	16.6	63	2
LHBL	73.5	68.0	16.5	242	4
AIL	81.7	81.1	16.0	197	6
SONALIPAPR	631.7	569.9	15.9	26	8
CITYGENINS	49.0	46.0	13.4	278	2
SEAPEARL	180.0	180.0	9.0	50	1
NRBCBANK	16.8	16.8	8.7	520	1
CNATEX	9.6	9.2	8.4	898	12
EGEN	45.1	40.7	5.6	134	2
SUNLIFEINS	48.7	47.7	5.2	110	8
UNIQUEHRL	64.0	63.9	4.8	75	2
POWERGRID	47.2	47.2	4.7	100	1
PARAMOUNT	65.8	65.8	4.3	66	2
BRACBANK	33.4	32.6	4.2	125	4
BATBC	480.0	479.8	4.1	8	4
SINOBANGLA	62.3	62.1	3.7	60	2
PHARMAID	731.9	731.5	3.4	5	2
Total			303.3		134

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
MONNOAGML		32.0%	3%	Record Date	1-Nov-23
APEXTANRY		0.0%	5%	Record Date	7-Nov-23
MATINSPINN		0.0%	40%	Record Date	7-Nov-23
BSC		0.0%	25%	Record Date	7-Nov-23
MIDASFIN		0.0%	2%	Record Date	7-Nov-23
EGEN		0.0%	10%	Record Date	8-Nov-23
BSRMSTEEL		0.0%	25%	Record Date	8-Nov-23
BSRMLTD		0.0%	25%	Record Date	8-Nov-23
PENINSULA		0.0%	0%	Record Date	9-Nov-23
DOREENPWR		0.0%	11%	Record Date	9-Nov-23
TILIL		0.0%	2%	Record Date	11-Nov-23
BDLAMPS		0.0%	10%	Record Date	12-Nov-23
RNSPIN		0.0%	0%	Record Date	12-Nov-23
FARCHEM		0.0%	0%	Record Date	12-Nov-23
RENATA		0.0%	63%	Record Date	12-Nov-23
LIBRAINFU		50.0%	30%	Record Date	12-Nov-23
IMAMBUTTON		0.0%	0%	Record Date	13-Nov-23

Important DSE News

EXIMBANK

(Q3 Un-audited): Consolidated EPS was Tk. 0.37 for July-September 2023 as against Tk. 0.43 for July-September 2022; Consolidated EPS was Tk. 1.58 for January-September 2023 as against Tk. 1.57 for January-September 2022. Consolidated NOCFPS was Tk. (1.46) for January-September 2023 as against Tk. (20.32) for January-September 2022. Consolidated NAV per share was Tk. 22.44 as on September 30, 2023 and Tk. 22.32 as on September 30, 2022.

MIDLANDBNK

(Q3 Un-audited): EPS was Tk. 0.22 for July-September 2023 as against Tk. 0.15 for July-September 2022; EPS was Tk. 0.58 for January-September 2023 as against Tk. 0.30 for January-September 2022. NOCFPS was Tk. (0.25) for January-September 2023 as against Tk. 2.32 for January-September 2022. NAV per share was Tk. 13.13 as on September 30, 2023 and Tk. 11.95 as on December 31, 2022.

GREENDELT

(Q3 Un-audited): Consolidated EPS was Tk. 1.27 for July-September 2023 as against Tk. 0.99 for July-September 2022; Consolidated EPS was Tk. 4.14 for January-September, 2023 as against Tk. 4.83 for January-September, 2022. Consolidated NOCFPS was Tk. 6.68 for January-September, 2023 as against Tk. 3.79 for January-September, 2022. Consolidated NAV per share was Tk. 70.68 as on September 30, 2023 and Tk. 68.96 as on December 31, 2022. The company has informed that Green Delta Insurance Company Limited and its subsidiaries have decided to enter into an agreement to acquire substantial number of shares of Sunlife Insurance Company Ltd. from the directors and the shareholders of the said company in the block market through stock exchanges, subject to necessary regulatory approvals.

BDFINANCE

(Q3 Un-audited): Consolidated EPS was Tk. 0.13 for July-September, 2023 as against Tk. 0.06 for July-September, 2022; Consolidated EPS was Tk. 0.37 for January-September, 2023 as against Tk. 0.84 for January-September, 2022. Consolidated NOCFPS was Tk. 0.41 for January-September, 2023 as against Tk. 0.21 for January-September, 2022. Consolidated NAV per share was Tk. 16.78 as on September 30, 2023 and Tk. 17.41 as on December 31, 2022.

IFIC

(Q3 Un-audited): Consolidated EPS was Tk. 0.12 for July-September 2023 as against Tk. 0.41 for July-September 2022; Consolidated EPS was Tk. 0.70 for January-September 2023 as against Tk. 0.92 for January-September 2022. Consolidated NOCFPS was Tk. 3.15 for January-September 2023 as against Tk. (0.40) for January-September 2022. Consolidated NAV per share was Tk. 18.82 as on September 30, 2023 and Tk. 17.52 as on September 30, 2022.

LANKABAFIN

(Q3 Un-audited): Consolidated EPS was Tk. 0.07 for July-September 2023 as against Tk. 0.28 for July-September 2022; Consolidated EPS was Tk. 0.39 for January-September 2023 as against Tk. 0.86 for January-September 2022. Consolidated NOCFPS was Tk. 3.43 for January-September 2023 as against Tk. (11.09) for January-September 2022. Consolidated NAV per share was Tk. 18.59 as on September 30, 2023 and Tk. 20.02 as on December 31, 2022.

LOVELLO

The Board of Directors has recommended 10% cash dividend for the year ended June 30, 2023. Date of AGM: 28.12.2023, Time: 11:30 AM, Venue: Digital Platform; Record Date: 20.11.2023. The Company has also reported EPS of Tk. 1.24, NAV per share of Tk. 12.94 and NOCFPS of Tk. 2.11 for the year ended June 30, 2023 as against Tk. 1.43, Tk. 12.90 and Tk. 2.10 respectively for the year ended June 30, 2022. The Board of Directors has also decided to extend time for further period of 01 (One) year from February 2024 to January 2025 for utilizing the rest of the IPO amount.

CLICL

The Company will be placed in 'B' category from existing 'N' category with effect from October 31, 2023 as the Company has reported disbursement of 2% Cash Dividend for the year ended December 31, 2022.

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RECKITT BEN

(Q3 Un-audited): EPS was Tk. 47.53 for July-September 2023 as against Tk. 39.84 for July-September 2022; EPS was Tk. 110.82 for January-September 2023 as against Tk. 90.52 for January-September 2022. NOCFPS was Tk. 197.22 for January-September 2023 as against Tk. 197.38 for January-September 2022. NAV per share was Tk. 189.62 as on September 30, 2023 and Tk. 176.80 as on December 31, 2022.

STYLECRAFT

The Board of Directors has recommended 1% Cash Dividend to general shareholders excluding the Sponsors and Directors for the year ended June 30, 2023. Date of AGM: 20.12.2023, Time: 12:00 PM, Venue: Digital Platform, Record Date: 19.11.2023. The Company has reported EPS of Tk. (4.87), NAV per share of Tk. 12.08 and NOCFPS of Tk. 0.88 for the year ended June 30, 2023 as against Tk. (5.11), Tk. 17.07 and Tk. (23.28) respectively for the year ended June 30, 2022.

FEDERALINS

(Q3 Un-audited): EPS was Tk. 0.25 for July-September, 2023 as against Tk. 0.37 for July-September, 2022; EPS was Tk. 0.96 for January-September, 2023 as against Tk. 1.02 for January-September, 2022. NOCFPS was Tk. 0.20 for January-September, 2023 as against Tk. 1.50 for January-September, 2022. NAV per share was Tk. 12.92 as on September 30, 2023 and Tk. 12.97 as on December 31, 2022.

AGNISYS

The Board of Directors has recommended 4.75% Cash Dividend for the year ended June 30, 2023. Date of AGM: 19.12.2023, Time: 3:30 PM, Venue: Digital Platform. Record Date: 19.11.2023. The Company has also reported EPS of Tk. 1.13, NAV per share of Tk. 15.95 and NOCFPS of Tk. 1.38 for the year ended June 30, 2023 as against Tk. 1.01, Tk. 15.27 and Tk. 1.33 respectively for the year ended June 30, 2022.

UNIONINS

(Q3 Un-audited): EPS was Tk. 1.13 for July-September 2023 as against Tk. 0.80 for July-September 2022; EPS was Tk. 2.83 for January-September 2023 as against Tk. 1.81 for January-September 2022. NOCFPS was Tk. 0.29 for January-September 2023 as against Tk. 0.72 for January-September 2022. NAV per share was Tk. 19.40 as on September 30, 2023 and Tk. 16.66 as on December 31, 2022.

BGIC

(Q3 Un-audited): EPS was Tk. 0.30 for July-September 2023 as against Tk. 0.31 for July-September 2022; EPS was Tk. 1.57 for January-September 2023 as against Tk. 1.56 for January-September 2022. NOCFPS was Tk. 1.98 for January-September 2023 as against Tk. 2.10 for January-September 2022. NAV per share was Tk. 19.96 as on September 30, 2023 and Tk. 19.83 as on September 30, 2022.

JANATAINS

(Q3 Un-audited): EPS was Tk. 0.17 for July-September 2023 as against Tk. 0.25 for July-September 2022; EPS was Tk. 1.31 for January-September 2023 as against Tk. 1.18 for January-September 2022. NOCFPS was Tk. 2.19 for January-September 2023 as against Tk. 1.76 for January-September 2022. NAV per share was Tk. 14.76 as on September 30, 2023 and Tk. 14.55 as on December 31, 2022.

PARAMOUNT

(Q3 Un-audited): EPS was Tk. 0.23 for July-September 2023 as against Tk. 0.50 for July-September 2022; EPS was Tk. 1.34 for January-September 2023 as against Tk. 2.00 for January-September 2022. NOCFPS was Tk. 1.25 for January-September 2023 as against Tk. 3.04 for January-September 2022. NAV per share was Tk. 26.14 as on September 30, 2023 and Tk. 26.02 as on September 30, 2022.

DGIC

(Q3 Un-audited): EPS was Tk. 0.31 for July-September, 2023 as against Tk. 0.26 for July-September, 2022; EPS was Tk. 1.01 for January-September, 2023 as against Tk. 1.09 for January-September, 2022. NOCFPS was Tk. 0.38 for January-September, 2023 as against Tk. 0.46 for January-September, 2022. NAV per share was Tk. 11.87 as on September 30, 2023 and Tk. 11.36 as on December 31, 2022.

NRBCBANK

(Q3 Un-audited): Consolidated EPS was Tk. (0.081) for July-September 2023 as against Tk. 0.686 (Restated) for July-September 2022; Consolidated EPS was Tk. 1.137 for January-September, 2023 as against Tk. 1.420 (Restated) for January-September, 2022. Consolidated NOCFPS was Tk. 2.400 for January-September 2023 as against Tk. 6.583 (Restated) for January-September 2022. Consolidated NAV per share was Tk. 16.47 as on September 30, 2023 and Tk. 16.01 (Restated) as on December 31, 2022.

NHFIL

(Q3 Un-audited): EPS was Tk. 0.41 for July-September 2023 as against Tk. 0.69 for July-September 2022; EPS was Tk. 1.46 for January-September 2023 as against Tk. 2.01 for January-September 2022. NOCFPS was Tk. (7.14) for January-September 2023 as against Tk. (13.60) for January-September 2022. NAV per share was Tk. 19.35 as on September 30, 2023 and Tk. 19.40 as on December 31, 2022.

SUNLIFEINS

The company has informed that directors and sponsor shareholders of Sunlife Insurance Company Ltd. have decided in their 219th Board meeting held on 29.10.2023 to enter into an agreement with Green Delta Insurance Company Limited, its subsidiaries and other individuals to sell 1,54,19,309 of their shares of the company in the block market through stock exchanges, subject to necessary regulatory approvals.

SEAPEARL

The Company has informed that the Board of Directors of the company has approved the resignation of Mr. Anisul Kabir, Chief Executive Officer of the Company effective from October 31, 2023. Moreover, the Board has also appointed Mr. Md. Safiqul Islam as Chief Executive Officer of the Company, who will hold the office of CEO from November 01, 2023.

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