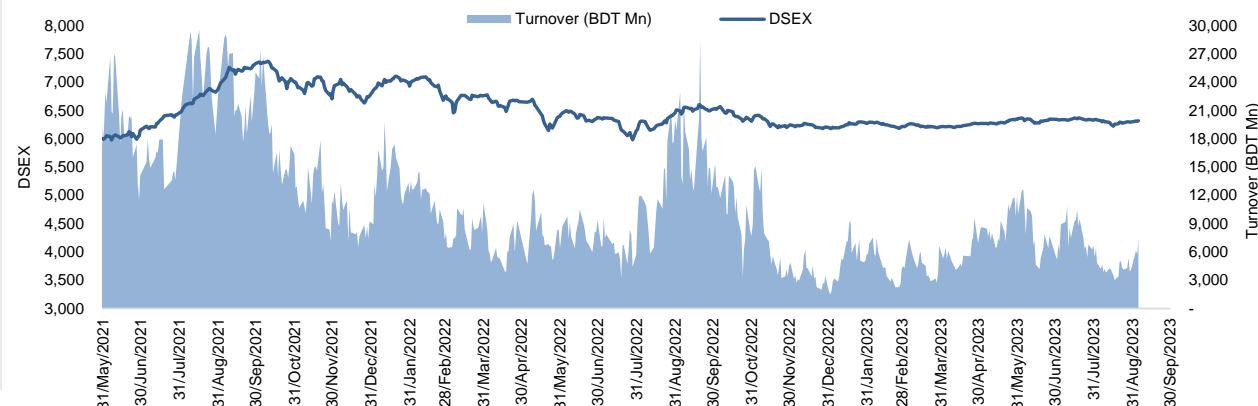


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.15%) gained 9.17 points and closed at 6,316.98. The blue-chip index DS30 (+0.03%), the Shariah-based index DSES (+0.00%), and the large-cap index CDSET (-0.02%) closed at 2,144.21, 1,372.17, and 1,210.81 points, respectively. Large-cap sectors posted mixed performance today. Engineering booked the highest gain of 0.04% followed by Food & Allied (+0.02%), Telecommunication (0.00%). Bank experienced the highest loss of 0.1% followed by Pharmaceutical (-0.04%), NBFI (-0.02%), Fuel & Power (-0.01%). Block trades contributed 13.5% of the overall market turnover. Fu Wang Food Ltd. (+3.1%) was the most traded share with a turnover of BDT 610 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,316.98	6,307.82	+9.17	+0.15%	+1.8%
DS30	2,144.21	2,143.49	+0.71	+0.03%	-2.3%
DSES	1,372.17	1,372.12	+0.05	+0.00%	+1.0%
CDSET	1,210.81	1,211.08	-0.27	-0.02%	-0.3%

	Advanced	Declined	Unchanged	Total
All Category	89	68	183	340
A Category (Equity)	53	42	117	212
B Category (Equity)	28	20	53	101
N Category (Equity)	2	1	2	5
Z Category (Equity)	6	5	11	22
Mutual Funds	1	3	15	19
Corporate Bonds	0	0	2	2
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,769,524	7,765,172	+0.1%
	Mn USD	70,632	70,592	
Turnover	Mn BDT	7,343	5,771	+27.3%
	Mn USD	67	52	
Volume	Mn Shares	150	124	+20.8%
No. of Trade		153,484	133,313	+15.1%

* Average Interbank Exchange Rate is BDT 110.00 as of Sep 05, 2023

Fahim Hassan
 Research Analyst
 (880) 1709636546
 fahim.hassan@bracepl.com

HZ Towhidi Khan
 Senior Research Associate
 (880) 1708805224
 hztowhidi.khan@bracepl.com

Figure: Sectorial Turnover (BDT Mn)

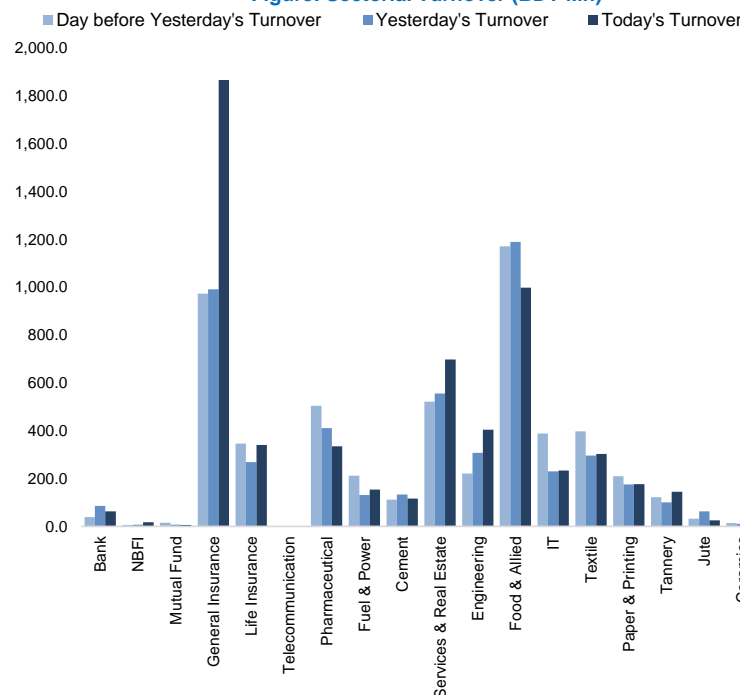
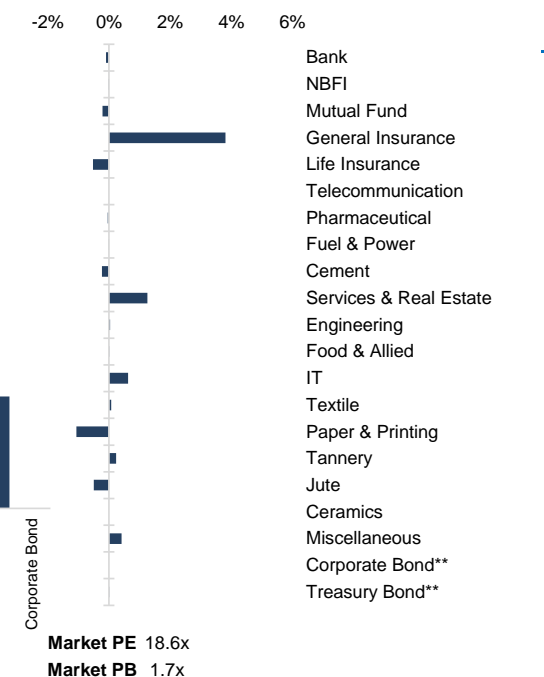


Figure: Sectorial Mcap Change



Market PE 18.6x

Market PB 1.7x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,450	1,451	-1.40	-0.10%	35	683,329	9.3%	62.5	1.0%	12.1x	0.7x	GP	386,996	8.5%	0.5	11.9x	7.3x
NBFI	1,918	1,919	-0.35	-0.02%	23	186,658	2.5%	17.2	0.3%	NM	6.1x	WALTONHIL	317,378	7.0%	0.0	49.1x	3.2x
Mutual Fund	829	830	-1.71	-0.21%	36	37,474	0.5%	6.6	0.1%	NM	0.7x	BATBC	280,098	6.1%	0.2	15.4x	6.2x
General Insurance	3,687	3,551	+135.49	+3.82%	42	107,607	1.5%	1,866.0	29.4%	20.0x	1.7x	SQURPHARMA	187,041	4.1%	32.6	9.9x	1.7x
Life Insurance	2,653	2,667	-14.01	-0.53%	15	74,140	1.0%	340.0	5.4%	NM	NM	ROBI	157,138	3.5%	0.0	69.8x	2.5x
Telecommunication	4,946	4,946	-	-	3	580,232	7.9%	0.6	0.0%	15.6x	4.4x	RENATA	139,689	3.1%	0.0	38.0x	4.6x
Pharmaceutical	3,727	3,729	-1.46	-0.04%	34	722,980	9.8%	334.5	5.3%	19.3x	2.3x	UPGDCL	135,475	3.0%	0.0	16.7x	4.4x
Fuel & Power	1,702	1,702	-0.10	-0.01%	23	448,825	6.1%	153.7	2.4%	23.6x	1.1x	BEXIMCO	103,571	2.3%	0.0	12.0x	1.2x
Cement	2,581	2,587	-5.99	-0.23%	7	123,970	1.7%	115.9	1.8%	27.3x	2.7x	BERGERPBL	88,123	1.9%	12.7	28.8x	6.3x
Services & Real Esta	1,895	1,871	+23.53	+1.26%	8	74,861	1.0%	697.0	11.0%	25.0x	1.2x	LHBL	81,180	1.8%	76.9	13.8x	4.1x
Engineering	4,496	4,494	+1.80	+0.04%	42	527,643	7.2%	404.1	6.4%	69.0x	1.8x	ICB	74,119	1.6%	0.1	NM	1.7x
Food & Allied	21,661	21,658	+3.41	+0.02%	21	400,813	5.4%	997.9	15.7%	20.2x	7.6x	BXPHARMA	65,222	1.4%	0.0	14.6x	1.5x
IT	3,175	3,155	+19.63	+0.62%	11	41,388	0.6%	233.1	3.7%	29.2x	3.0x	BRACBANK	57,596	1.3%	0.0	8.3x	0.9x
Textile	1,633	1,632	+1.18	+0.07%	58	170,970	2.3%	302.7	4.8%	79.7x	1.2x	BEACONPHAR	56,595	1.2%	0.0	80.9x	9.2x
Paper & Printing	10,776	10,891	-115.95	-1.06%	6	41,517	0.6%	177.2	2.8%	40.0x	2.1x	ISLAMIBANK	52,486	1.2%	0.0	8.4x	0.7x
Tannery	3,231	3,223	+7.67	+0.24%	6	34,125	0.5%	145.2	2.3%	46.7x	3.2x	DUTCHBANGL	44,203	1.0%	0.0	7.9x	1.0x
Jute	16,165	16,246	-80.42	-0.50%	3	3,954	0.1%	25.8	0.4%	NM	-1372.8x	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	680	680	-	-	5	31,446	0.4%	3.6	0.1%	53.4x	1.9x	UNILEVERCL	39,148	0.9%	3.1	45.3x	22.3x
Miscellaneous	4,268	4,250	+17.36	+0.41%	14	232,362	3.2%	468.0	7.4%	16.4x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	-	-	10	35,139	0.5%	0.1	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	88	88	+0.00	+0.00%	232	2,806,841	38.1%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
EASTERNINS	64.9	+10.0%	111.0	20.9x	1.2x
AZIZPIPES	113.5	+10.0%	57.4	NM	NM
ISNLTD	53.4	+9.9%	12.0	98.9x	16.7x
ASIAPACINS	67.9	+9.9%	335.4	28.4x	2.9x
ISLAMIINS	53.6	+9.2%	40.1	17.2x	2.6x
CRYSTALINS	77.2	+8.6%	264.5	23.8x	3.1x
ASIAINS	55.4	+8.2%	125.9	26.4x	2x
CNATEX	11.1	+7.8%	63.0	22.9x	NM
UNITEDINS	43.4	+6.9%	6.8	27.3x	1.3x
PARAMOUNT	47.9	+6.0%	40.7	32.1x	1.8x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
POPULARLIF	72.6	-4.7%	29.4	NM	NM
SKTRIMS	29.1	-3.3%	57.6	25.8x	2x
ARAMITCEM	27.2	-3.2%	15.4	NM	28.0x
YPL	28.5	-2.7%	145.3	NM	5.3x
SIMTEX	25.8	-2.6%	83.1	28.4x	1.2x
UNIONCAP	8.1	-2.4%	6.3	NM	NM
RUPALIBANK	29.3	-2.3%	22.0	26.0x	0.8x
RSRMSTEEL	17.4	-2.2%	2.0	NM	0.4x
METROSPIN	37.0	-2.1%	36.4	37.9x	1.8x
PRAGATILIF	122.1	-2.0%	8.5	NM	NM

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,499	7.0%	9.9x	1.7x
BATBC	74,086	4.3%	15.4x	6.2x
BEXIMCO	69,196	4.0%	12.0x	1.2x
RENATA	68,042	3.9%	38.0x	4.6x
BXPHARMA	45,564	2.6%	14.6x	1.5x
BEACONPHAR	39,617	2.3%	80.9x	9.2x
GP	38,700	2.2%	11.9x	7.3x
BRACBANK	30,964	1.8%	8.3x	0.9x
ISLAMIBANK	29,927	1.7%	8.4x	0.7x
LHBL	28,562	1.6%	13.8x	4.1x
PUBALIBANK	19,162	1.1%	4.7x	0.6x
NBL	19,116	1.1%	NM	0.8x
CITYBANK	18,190	1.0%	5.5x	0.7x
OLYMPIC	16,066	0.9%	17.9x	3.0x
ROBI	15,714	0.9%	69.8x	2.5x
ALARABANK	14,357	0.8%	15.6x	1.1x
BSRMLTD	14,210	0.8%	NM	0.7x
SEAPEARL	13,733	0.8%	25.7x	10.2x
UPGDCL	13,547	0.8%	16.7x	4.4x
PRIMEBANK	13,491	0.8%	5.1x	0.7x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGFOOI	42.9	+3.1%	610.0	NM	10.8x
ASIAPACINS	67.9	+9.9%	335.4	28.4x	2.9x
CRYSTALINS	77.2	+8.6%	264.5	23.8x	3.1x
EHL	103.0	+0.7%	257.7	14.0x	1.3x
UNIQUEHRL	70.9	+5.8%	239.3	12.4x	0.8x
SEAPEARL	177.0	-1.3%	190.5	25.7x	10.2x
CONTININS	50.9	+4.7%	167.7	84.8x	2.4x
YPL	28.5	-2.7%	145.3	NM	5.3x
MIRACLEIND	47.8	+3.0%	139.4	NM	1.5x
RUPALILIFE	112.2	-1.6%	138.7	NM	NM

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
BEXGSUKUK	85.0	85.0	2.0	5,875	499.38
CRYSTALINS	69.3	68.9	9.0	1,218	84.17
UNIONINS	58.1	57.0	24.0	1,415	80.85
SONALIPAPR	720.0	625.5	14.0	86	58.04
BATBC	480.0	479.8	12.0	118	56.63
SIMTEX	29.0	26.8	7.0	932	25.75
EMERALDOIL	160.0	152.8	7.0	124	18.99
ASIAPACINS	64.0	60.0	3.0	190	12.08
EASTERNINS	64.0	54.2	3.0	200	12.02
BDFINANCE	40.0	40.0	1.0	250	10.00

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BEXGSUKUK	85.0	85.0	499.4	5,875	2
CRYSTALINS	69.3	68.9	84.2	1,218	9
UNIONINS	58.1	57.0	80.8	1,415	24
SONALIPAPR	720.0	625.5	58.0	86	14
BATBC	480.0	479.8	56.6	118	12
SIMTEX	29.0	26.8	25.7	932	7
EMERALDOIL	160.0	152.8	19.0	124	7
ASIAPACINS	64.0	60.0	12.1	190	3
EASTERNINS	64.0	54.2	12.0	200	3
BDFINANCE	40.0	40.0	10.0	250	1
ABBANK	8.9	8.9	9.8	1,100	1
SILVAPHL	21.7	21.7	8.9	411	1
INTRACO	40.3	40.3	8.9	220	1
CNATEX	11.3	10.2	7.2	650	2
AAMRANET	65.7	65.7	6.9	105	1
LEGACYFOOT	127.5	123.5	6.2	50	2
GSPFINANCE	27.3	27.3	5.5	200	1
EGEN	49.4	49.4	4.9	100	1
SEAPEARL	197.3	181.0	4.6	25	5
ALIF	13.2	13.2	4.2	318	3
HRTEX	105.0	104.4	4.2	40	5
BNICL	60.0	60.0	3.0	50	1
Total			991.5		179

Important DSE News

UNIONINS

WASO Credit Rating Company (BD) Ltd. has assigned the Surveillance rating of the Company as "AA+" for long term and "ST-1" for short term along with Stable outlook based on audited financial statements of FY2022 and other relevant qualitative and quantitative information.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
CAPMBDBLMF		0.0%	6%	Record Date	7-Sep-23
CAPMIBBLMF		0.0%	6%	Record Date	7-Sep-23
FAREASTFIN		0.0%	0%	Record Date	10-Sep-23
FAREASTFIN		0.0%	0%	Record Date	10-Sep-23
EBLNRBMF		0.0%	7%	Record Date	12-Sep-23
PHPMF1		0.0%	2%	Record Date	12-Sep-23
POPULAR1MF		0.0%	3%	Record Date	12-Sep-23
ABB1STMF		0.0%	5%	Record Date	12-Sep-23
AAMRANET		0.0%	11%	Record Date	12-Sep-23
BSCCL		0.0%	51%	Record Date	20-Sep-23
IBNSINA		0.0%	60%	Record Date	21-Sep-23
BIFC		0.0%	0%	Record Date	26-Sep-23
EHL		0.0%	25%	Record Date	18-Oct-23

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.