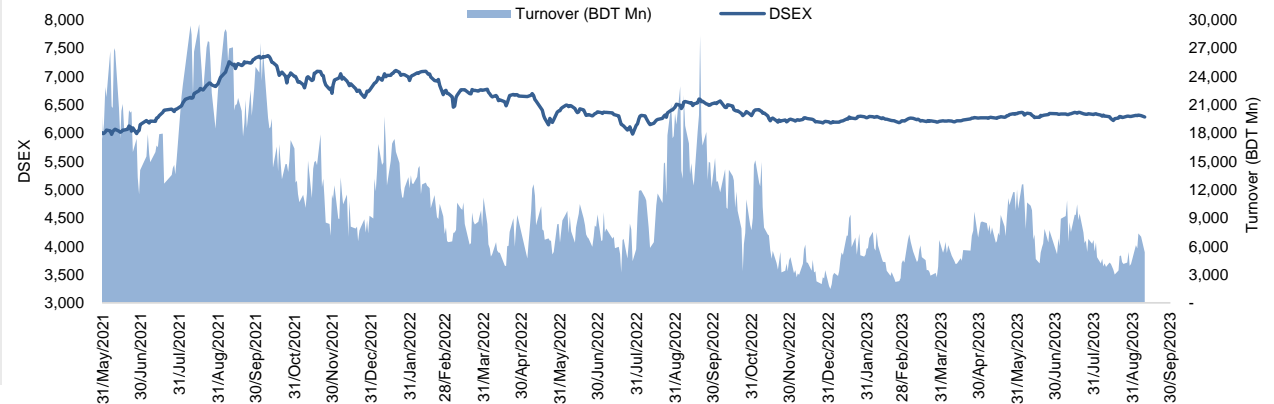


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.34%) lost 21.39 points and closed at 6,285.70. The blue-chip index DS30 (-0.41%), the Shariah-based index DSES (-0.40%), and the large-cap index CDSET (-0.15%) closed at 2,128.36, 1,363.72, and 1,207.36 points, respectively. All the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 0.60% followed by Pharmaceutical (-0.24%), Engineering (-0.14%), Bank (-0.05%), NBFI (-0.05%), Fuel & Power (-0.03%), and Telecommunication (0.00%), respectively. Block trades contributed 4.5% of the overall market turnover. Fu Wang Food Ltd. (-9.4%) was the most traded share with a turnover of BDT 563 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,285.70	6,307.08	-21.39	-0.34%	+1.3%
DS30	2,128.36	2,137.10	-8.74	-0.41%	-3.0%
DSES	1,363.72	1,369.19	-5.47	-0.40%	+0.4%
CDSET	1,207.36	1,209.14	-1.78	-0.15%	-0.6%

	Advanced	Declined	Unchanged	Total
All Category	33	131	136	300
A Category (Equity)	25	74	92	191
B Category (Equity)	3	48	38	89
N Category (Equity)	3	0	0	3
Z Category (Equity)	2	9	6	17
Mutual Funds	1	1	12	14
Corporate Bonds	0	0	1	1
Treasury Bonds	0	0	0	0

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,750,006	7,764,300	-0.2%
	Mn USD	70,455	70,585	
Turnover	Mn BDT	5,360	7,008	-23.5%
	Mn USD	49	64	
Volume	Mn Shares	117	140	-16.6%
No. of Trade		141,400	155,663	-9.2%

\* Average Interbank Exchange Rate is BDT 110.00 as of Sep 10, 2023

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Figure: Sectorial Turnover (BDT Mn)

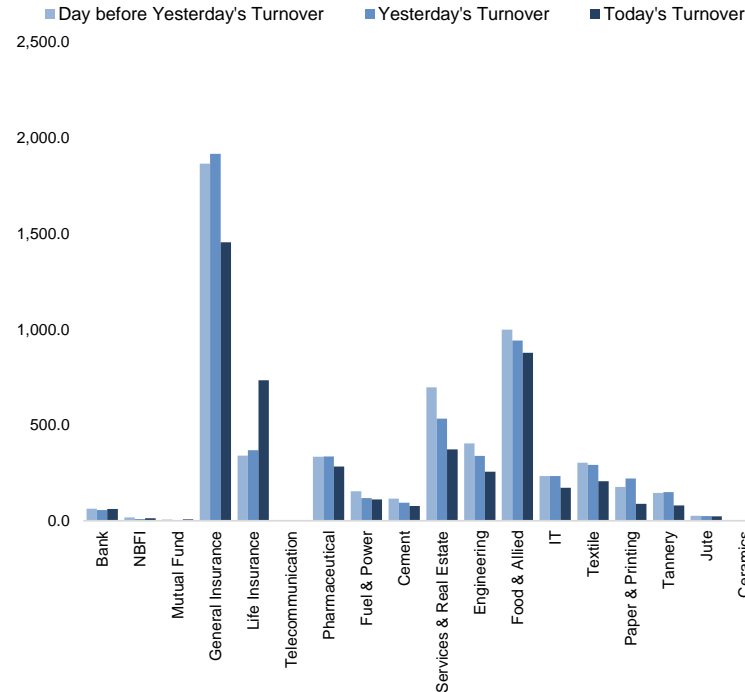
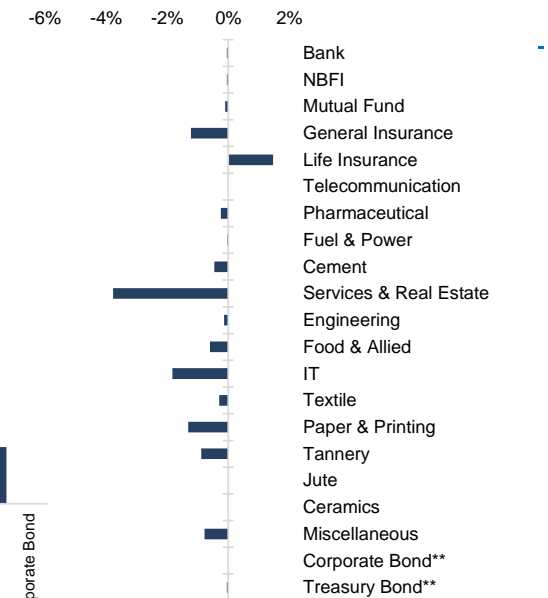


Figure: Sectorial Mcap Change



Market PE 18.4x

Market PB 1.7x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,447	1,448	-0.73	-0.05%	35	682,216	9.3%	61.8	1.2%	12.1x	0.7x	GP	386,996	8.5%	0.4	11.9x	7.3x
NBFI	1,917	1,918	-0.89	-0.05%	23	186,589	2.5%	12.8	0.3%	NM	6.9x	WALTONHIL	317,378	7.0%	0.2	40.5x	3.0x
Mutual Fund	828	828	-0.79	-0.10%	36	37,425	0.5%	7.5	0.1%	NM	0.7x	BATBC	280,098	6.2%	0.5	15.4x	6.2x
General Insurance	3,674	3,720	-45.46	-1.22%	42	107,244	1.5%	1,454.7	28.4%	19.9x	1.7x	SQURPHARM <sup>A</sup>	186,598	4.1%	20.4	9.9x	1.7x
Life Insurance	2,703	2,664	+39.01	+1.46%	15	75,548	1.0%	733.6	14.3%	NM	NM	ROBI	157,138	3.5%	0.0	69.8x	2.5x
Telecommunication	4,946	4,946	-	-	3	580,232	7.9%	0.5	0.0%	15.6x	4.4x	RENATA	139,689	3.1%	0.4	38.0x	4.6x
Pharmaceutical	3,714	3,723	-8.93	-0.24%	34	720,494	9.8%	282.9	5.5%	19.3x	2.3x	UPGDCL	135,475	3.0%	0.2	16.7x	4.4x
Fuel & Power	1,700	1,701	-0.57	-0.03%	23	448,485	6.1%	111.0	2.2%	23.6x	1.1x	BEXIMCO	103,571	2.3%	0.0	12.0x	1.2x
Cement	2,555	2,567	-11.75	-0.46%	7	122,713	1.7%	77.5	1.5%	27.0x	2.7x	BERGERPBL	87,135	1.9%	1.9	28.5x	6.2x
Services & Real Esta	1,772	1,842	-69.32	-3.76%	8	70,019	1.0%	372.3	7.3%	23.4x	1.1x	LHBL	80,135	1.8%	42.3	13.6x	4.0x
Engineering	4,486	4,492	-6.23	-0.14%	42	526,535	7.2%	257.0	5.0%	58.5x	1.8x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,497	21,625	-128.71	-0.60%	21	397,771	5.4%	877.6	17.2%	20.0x	7.5x	BXPHARMA	65,222	1.4%	0.0	14.6x	1.5x
IT	3,062	3,119	-57.04	-1.83%	11	39,922	0.5%	172.0	3.4%	28.2x	2.9x	BRACBANK	57,596	1.3%	0.0	8.3x	0.9x
Textile	1,628	1,633	-4.84	-0.30%	58	170,475	2.3%	206.7	4.0%	79.5x	1.2x	BEACONPHAR	56,595	1.2%	0.0	80.9x	9.2x
Paper & Printing	10,534	10,674	-139.97	-1.31%	6	40,585	0.6%	88.8	1.7%	39.1x	2.0x	ISLAMIBANK	52,486	1.2%	0.0	8.4x	0.7x
Tannery	3,203	3,231	-28.46	-0.88%	6	33,827	0.5%	79.7	1.6%	46.3x	3.2x	DUTCHBANGL	44,203	1.0%	0.1	7.9x	1.0x
Jute	15,998	15,994	+3.36	+0.02%	3	3,914	0.1%	23.1	0.5%	NM	-1358.6x	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	680	680	-	-	5	31,446	0.4%	0.8	0.0%	53.4x	1.9x	UNILEVERCL	39,067	0.9%	0.9	45.2x	22.2x
Miscellaneous	4,237	4,270	-32.95	-0.77%	14	230,707	3.1%	296.8	5.8%	16.3x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	-	-	10	35,139	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.1	12.1x	0.9x
Treasury Bond**	88	88	-0.04	-0.05%	232	2,805,571	38.2%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
RUPALIINS	33.3	+9.9%	139.2	34.0x	1.5x
MEGHNALIFE	81.7	+9.8%	234.7	NM	NM
IMAMBUTTON	113.5	+8.7%	28.1	NM	23.6x
SONALILIFE	85.7	+5.7%	80.3	NM	NM
CLICL	59.7	+4.9%	41.8	NM	NM
PARAMOUNT	54.6	+3.8%	152.1	36.6x	2.0x
TILIL	54.4	+3.4%	28.0	NM	NM
RUPALILIFE	115.9	+3.4%	199.7	NM	NM
MIRACLEIND	50.0	+2.7%	113.7	NM	1.6x
PRIMELIFE	54.1	+2.5%	19.1	NM	NM

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGFOOD	37.4	-9.4%	562.5	NM	9.4x
EMERALDOIL	149.9	-9.2%	87.6	NM	NM
SEAPEARL	151.6	-8.6%	161.3	22.0x	8.8x
ASIAPACINS	62.6	-7.8%	93.7	26.2x	2.7x
AZIZPIPES	105.9	-6.9%	23.9	NM	NM
UNIONCAP	7.7	-6.1%	12.4	NM	NM
CAPMIBLMF	11.1	-5.9%	3.9	NM	1.2x
DESHBANDHU	25.2	-5.6%	38.0	72.0x	1.4x
KBPWBIL	23.6	-5.2%	68.3	NM	2.0x
OAL	11.2	-5.1%	20.2	NM	0.9x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,499	7.0%	9.9x	1.7x
BATBC	74,086	4.3%	15.4x	6.2x
BEXIMCO	69,196	4.0%	12.0x	1.2x
RENATA	68,042	3.9%	38.0x	4.6x
BXPHARMA	45,564	2.6%	14.6x	1.5x
BEACONPHAR	39,617	2.3%	80.9x	9.2x
GP	38,700	2.2%	11.9x	7.3x
BRACBANK	30,964	1.8%	8.3x	0.9x
ISLAMIBANK	29,927	1.7%	8.4x	0.7x
LHBL	28,562	1.6%	13.6x	4.0x
PUBALIBANK	19,162	1.1%	4.7x	0.6x
NBL	19,116	1.1%	NM	0.8x
CITYBANK	18,190	1.0%	5.5x	0.7x
OLYMPIC	16,066	0.9%	17.7x	2.9x
ROBI	15,714	0.9%	69.8x	2.5x
ALARABANK	14,357	0.8%	15.7x	1.1x
BSRMLTD	14,210	0.8%	NM	0.7x
SEAPEARL	13,733	0.8%	22.0x	8.8x
UPGDCL	13,547	0.8%	16.7x	4.4x
PRIMEBANK	13,491	0.8%	5.1x	0.7x

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022  
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGFOOD	37.4	-9.4%	562.5	NM	9.4x
MEGHNALIFE	81.7	+9.8%	234.7	NM	NM
RUPALILIFE	115.9	+3.4%	199.7	NM	NM
SEAPEARL	151.6	-8.6%	161.3	22.0x	8.8x
PARAMOUNT	54.6	+3.8%	152.1	36.6x	2.0x
RUPALIINS	33.3	+9.9%	139.2	34.0x	1.5x
EHL	96.1	-2.6%	127.6	13.0x	1.2x
CRYSTALINS	70.7	-2.5%	124.0	21.8x	2.8x
EASTERNINS	61.8	-2.2%	119.3	19.9x	1.2x
YPL	28.1	-4.1%	117.9	NM	5.3x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
MERCANBANK	14.6	12.0	5.0	4,806	62.57
BRACBANK	32.3	32.3	7.0	1,109	35.82
SIMTEX	28.9	24.5	6.0	529	14.36
FORTUNE	75.6	68.2	2.0	190	14.28
BEACONPHAR	223.7	223.7	2.0	56	12.49
RENATA	1,141.9	1,141.9	2.0	9	10.65
SEAPEARL	182.3	160.0	4.0	47	8.11
UNIONINS	60.3	55.4	2.0	120	6.75
LEGACYFOOT	127.0	127.0	2.0	40	5.08
INTRACO	43.1	41.0	2.0	110	4.70

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
MERCANBANK	14.6	12.0	62.6	4,806	5
BRACBANK	32.3	32.3	35.8	1,109	7
SIMTEX	28.9	24.5	14.4	529	6
FORTUNE	75.6	68.2	14.3	190	2
BEACONPHAR	223.7	223.7	12.5	56	2
RENATA	1,141.9	1,141.9	10.7	9	2
SEAPEARL	182.3	160.0	8.1	47	4
UNIONINS	60.3	55.4	6.7	120	2
LEGACYFOOT	127.0	127.0	5.1	40	2
INTRACO	43.1	41.0	4.7	110	2
FAREASTLIF	74.9	67.5	4.6	65	4
MONOSPOOL	257.1	230.0	4.5	19	3
FUWANGFOOD	41.9	39.6	4.2	106	5
ALIF	13.3	13.3	4.2	318	3
DESHBANDHU	26.7	26.7	4.0	149	2
PHARMAID	731.4	731.4	3.9	5	4
SILCOPHL	21.1	21.1	3.0	140	4
JAMUNABANK	22.9	22.9	2.3	100	1
GEMINISEA	793.0	790.0	2.1	3	2
UTTARABANK	21.6	21.6	2.1	97	3
BEXIMCO	115.1	115.1	2.0	17	1
EASTERNINS	69.4	69.4	1.8	26	1
<b>Total</b>			<b>242.9</b>		<b>110</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
EBLNRBMF		0.0%	7%	Record Date	12-Sep-23
PHPMF1		0.0%	2%	Record Date	12-Sep-23
POPULAR1MF		0.0%	3%	Record Date	12-Sep-23
ABB1STMF		0.0%	5%	Record Date	12-Sep-23
AAMRANET		0.0%	11%	Record Date	12-Sep-23
BSCCL		0.0%	51%	Record Date	20-Sep-23
IBNSINA		0.0%	60%	Record Date	21-Sep-23
BIFC		0.0%	0%	Record Date	26-Sep-23
PRIMELIFE		0.0%	0%	Record Date	27-Sep-23
WALTONHIL		300.0%	0%	Record Date	2-Oct-23
UNIONCAP		0.0%	0%	Record Date	4-Oct-23
PHOENIXFIN		0.0%	0%	Record Date	12-Oct-23
EHL		0.0%	25%	Record Date	18-Oct-23

#### Important DSE News

##### WALTONHIL

The Board of Directors has recommended 300% Cash dividend for General Public shareholders and 90% Cash dividend for Directors and Sponsors for the year ended June 30, 2023. Date of AGM: 29.10.2023, Time: 12:00 PM, Venue: Digital Platform. Record Date: 02.10.2023. The Company has also reported EPS of Tk. 25.84, NAV per share of Tk. 343.73 (with revaluation), Tk. 242.18 (without revaluation) and NOCFPS of Tk. 111.84 for the year ended June 30, 2023 as against Tk. 40.16, Tk. 334.68 (with revaluation), Tk. 231.34 (without revaluation) and Tk. (7.91) respectively for the year ended June 30, 2022. Reasons for deviation in EPS and NOCFPS: EPS of the Company has been decreased due to vulnerable global market situation and significant currency devaluation of BDT against foreign currencies during the FY 2022-23. NOCFPS has been increased significantly due to control over inventories and improvement of receivable and close monitoring & control over expenses and utilization of resources during the year than comparative year.

##### TRUSTBANK

The company has informed that the Board of Directors of the company has decided, among others: "To Purchase of 2,20,50,000 number of ordinary shares of Taka 10 each to the capital of Trust Axiata Digital Limited (TADL) from Axiata Digital Services Sdn Bhd (ADS). Out of these shares, 2,20,49,990 shares will be purchased in the name of TBL and 10 shares in the name of TBL's MD & CEO, Humaira Azam. Having purchased these shares, TBL shall take 100% control over the Management of TADL."

##### UNIONCAP

The Board of Directors has recommended No dividend for the year ended December 31, 2022. Date, Time and Venue of the AGM will be notified later on. Record date: 04.10.2023. The Company has also reported Consolidated EPS of Tk. (11.95), Consolidated NAV per Share of Tk. (15.86) and Consolidated NOCFPS of Tk. 1.34 for the year ended December 31, 2022 as against Tk. (8.03), Tk. (3.91) and Tk. (0.76) respectively for the year ended December 31, 2021.

**(Q1 Un-audited):** Consolidated EPS was Tk. (1.48) for January-March 2023 as against Tk. (0.68) for January-March 2022. Consolidated NOCFPS was Tk. 0.45 for January-March 2023 as against Tk. 0.46 for January-March 2022. Consolidated NAV per share was Tk. (17.33) as on March 31, 2023 and Tk. (15.86) as on December 31, 2022. Reasons for deviation in EPS and NAVPS: EPS has been decreased due to decreasing interest income resulting from increased non-performing loans, increasing provision requirement for increased non-performing loans and decreasing brokerage commission. NAVPS has been decreased due to incurring consolidated loss of Tk. 25.46 Crore.

**(Q2 Un-audited):** Consolidated EPS was Tk. (4.49) for April-June 2023 as against Tk. (3.95) for April-June 2022; Consolidated EPS was Tk. (5.97) for January-June 2023 as against Tk. (4.64) for January-June 2022. Consolidated NOCFPS was Tk. 1.44 for January-June 2023 as against Tk. 0.19 for January-June 2022. Consolidated NAV per share was Tk. (21.82) as on June 30, 2023 and Tk. (15.86) as on December 31, 2022. Reasons for deviation in EPS and NAVPS: Consolidated EPS has been decreased due to decrease in interest income resulting from increased non-performing loans, increase in provision requirement for increased non-performing loans and decrease in brokerage commission due to sluggish trend in capital market. Consolidated NAVPS has been decreased due to incurring consolidated loss of Tk. 103 crore which has decreased net assets value by the same amount.

##### PHOENIXFIN

The Board of Directors has recommended No Dividend for the year ended December 31, 2022. Date of AGM: 07.12.2023, Time: 11:30 AM, Venue: Digital Platform through the link: <https://phoenixfinance.bdvirtualagm.com>. Record Date: 12.10.2023. The Company has reported EPS of Tk. (8.36), NAV per share of Tk. 9.18 and NOCFPS of Tk. (1.14) for the year ended December 31, 2022 as against Tk. (2.11) (restated), Tk. 17.54 (restated) and Tk. (8.26) (restated) respectively for the year ended December 31, 2021.

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**NORTHERN**

A team of Dhaka Stock Exchange Limited (DSE) visited the factory premises on September 4, 2023 and head office on September 5, 2023 of Northern Jute Manufacturing Company Limited for inspection on their current operational status. The team could not enter into the factory premises of the company and could not perform the aforesaid inspection since the factory premises was fully closed. As well as, when visited the head office located in Dhaka, it was found that the head office premises has been using by OMC Limited.

**SUMITPOWER**

The company has informed that the 5 (five) year extended period of Power Purchase Agreement (PPA) on "No Electricity No Pay" basis of Ashulia, Chandina and Madhobdi power plants, each having 10(+/-)10% MW capacity, with Bangladesh Rural Electrification Board (BREB), have expired on August 31, 2023. The Company is now in the process of negotiating tariff and other terms and conditions for the renewal of PPA with BREB.

**GEMINISEA**

Credit Rating Information and Services Limited (CRISL) has assigned rating of the Company as "BBB" in the long term and "ST-3" in the short term along with Stable outlook in consideration of its audited financials up to June 30, 2022, unaudited financial up to March 31, 2023 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

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