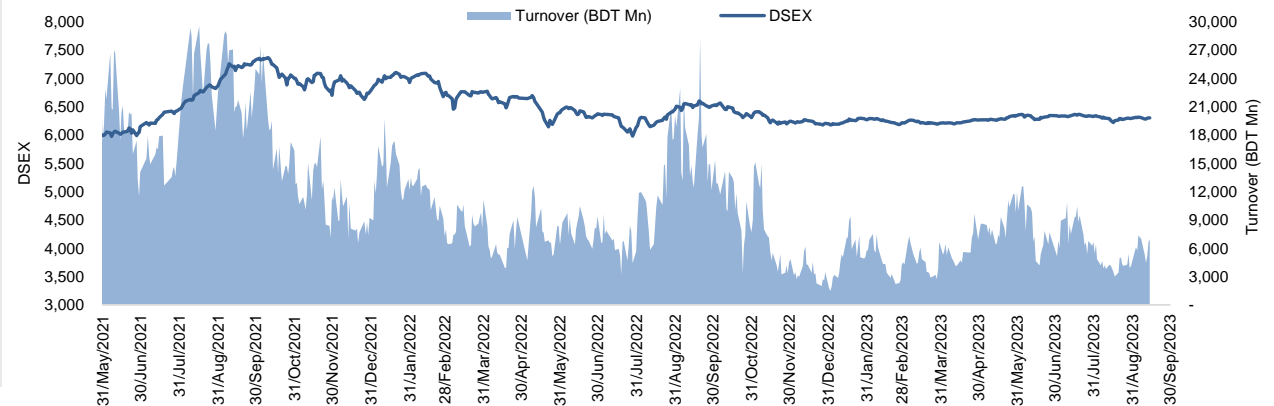


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.05%) lost 2.85 points and closed at 6,302.03. The blue-chip index DS30 (-0.14%), the Shariah-based index DSES (-0.21%), and the large-cap index CDSET (-0.05%) closed at 2,134.57, 1,360.58, and 1,206.76 points, respectively. Large-cap sectors posted mixed performance today. Bank booked the highest gain of 0.16% followed by NBF1 (+0.04%), Telecommunication (0.00%). Food & Allied experienced the highest loss of 0.24% followed by Pharmaceutical (-0.16%), Fuel & Power (-0.09%), Engineering (-0.07%). Block trades contributed 6.9% of the overall market turnover. Fu Wang Food Ltd. (-4.5%) was the most traded share with a turnover of BDT 334 million.



| Index | Closing | Opening | Point Δ | %Δ | YTD %Δ |
|-------|----------|----------|---------|--------|--------|
| DSEX | 6,302.03 | 6,304.88 | -2.85 | -0.05% | +1.5% |
| DS30 | 2,134.57 | 2,137.60 | -3.03 | -0.14% | -2.8% |
| DSES | 1,360.58 | 1,363.44 | -2.86 | -0.21% | +0.1% |
| CDSET | 1,206.76 | 1,207.31 | -0.55 | -0.05% | -0.6% |

| | Advanced | Declined | Unchanged | Total |
|---------------------|----------|----------|-----------|-------|
| All Category | 58 | 97 | 164 | 319 |
| A Category (Equity) | 45 | 50 | 109 | 204 |
| B Category (Equity) | 9 | 37 | 47 | 93 |
| N Category (Equity) | 1 | 2 | 0 | 3 |
| Z Category (Equity) | 3 | 8 | 8 | 19 |
| Mutual Funds | 1 | 2 | 15 | 18 |
| Corporate Bonds | 0 | 0 | 0 | 0 |
| Treasury Bonds | 0 | 0 | 0 | 0 |

* Based on Traded Scripts

| | | Today | Last Day | Daily %Δ |
|--------------|-----------|-----------|-----------|----------|
| Mcap | Mn BDT | 7,759,333 | 7,759,690 | -0.0% |
| | Mn USD | 70,539 | 70,543 | |
| Turnover | Mn BDT | 6,971 | 6,625 | +5.2% |
| | Mn USD | 63 | 60 | |
| Volume | Mn Shares | 132 | 125 | +5.8% |
| | | | | |
| No. of Trade | | 163,260 | 158,826 | +2.8% |

* Average Interbank Exchange Rate is BDT 110.00 as of Sep 14, 2023

| | |
|---|---|
| Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com | HZ Towhidi Khan Senior Research Associate (880) 1708805224 hztowhidi.khan@bracepl.com |
|---|---|

Figure: Sectorial Turnover (BDT Mn)

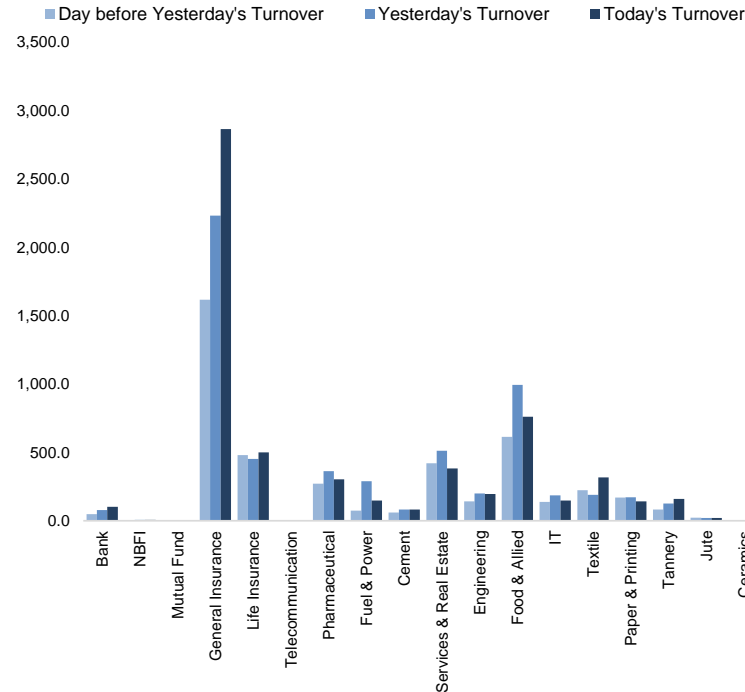
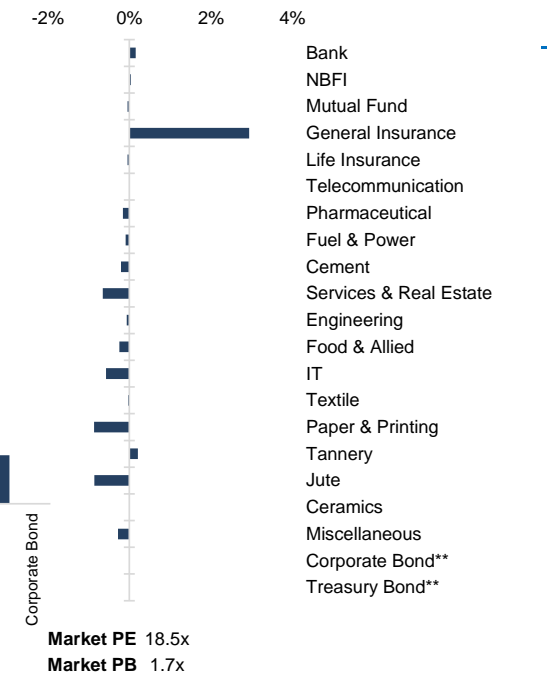


Figure: Sectorial Mcap Change



Market PE 18.5x

Market PB 1.7x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

| Sector Index | Closing | Opening | Points Δ | %Δ | No. of Companies | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | % of Total Turnover | PE | PB | Top Twenty Market Cap | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | PE | PB |
|----------------------|---------|---------|----------|--------|------------------|---------------|-----------------|-------------------|---------------------|-------|----------|-----------------------|---------------|-----------------|-------------------|-------|-------|
| Bank | 1,446 | 1,444 | +2.27 | +0.16% | 35 | 681,560 | 8.8% | 102.2 | 1.6% | 12.1x | 0.7x | GP | 386,996 | 8.5% | 0.2 | 11.9x | 7.3x |
| NBFI | 1,917 | 1,917 | +0.71 | +0.04% | 23 | 186,589 | 2.4% | 6.6 | 0.1% | NM | 6.9x | WALTONHIL | 317,378 | 7.0% | 0.1 | 40.5x | 3.0x |
| Mutual Fund | 827 | 828 | -0.34 | -0.04% | 36 | 37,405 | 0.5% | 3.6 | 0.1% | NM | 0.7x | BATBC | 280,098 | 6.2% | 0.4 | 15.4x | 6.2x |
| General Insurance | 4,013 | 3,899 | +114.51 | +2.94% | 42 | 117,136 | 1.5% | 2,864.4 | 44.1% | 21.7x | 1.8x | SQURPHARMA | 185,977 | 4.1% | 98.9 | 9.9x | 1.7x |
| Life Insurance | 2,679 | 2,680 | -1.11 | -0.04% | 15 | 74,890 | 1.0% | 499.3 | 7.7% | NM | NM | ROBI | 157,138 | 3.5% | 0.0 | 69.8x | 2.5x |
| Telecommunication | 4,946 | 4,946 | - | - | 3 | 580,232 | 7.5% | 0.2 | 0.0% | 15.6x | 4.4x | RENATA | 139,689 | 3.1% | 0.1 | 38.0x | 4.6x |
| Pharmaceutical | 3,706 | 3,712 | -5.86 | -0.16% | 34 | 718,969 | 9.3% | 303.9 | 4.7% | 19.2x | 2.3x | UPGDCL | 135,475 | 3.0% | 0.1 | 16.7x | 4.4x |
| Fuel & Power | 1,701 | 1,702 | -1.53 | -0.09% | 23 | 448,630 | 5.8% | 147.1 | 2.3% | 23.6x | 1.1x | BEXIMCO | 103,571 | 2.3% | 0.0 | 12.0x | 1.2x |
| Cement | 2,552 | 2,557 | -5.29 | -0.21% | 7 | 122,572 | 1.6% | 83.1 | 1.3% | 27.0x | 2.7x | BERGERPBL | 86,796 | 1.9% | 1.1 | 28.4x | 6.2x |
| Services & Real Esta | 1,861 | 1,874 | -12.25 | -0.65% | 8 | 73,539 | 0.9% | 383.3 | 5.9% | 24.5x | 1.2x | LHBL | 79,786 | 1.8% | 32.6 | 13.6x | 4.0x |
| Engineering | 4,483 | 4,486 | -2.92 | -0.07% | 42 | 526,139 | 6.8% | 195.5 | 3.0% | 58.4x | 1.8x | ICB | 74,119 | 1.6% | 0.0 | NM | 1.7x |
| Food & Allied | 21,478 | 21,530 | -51.98 | -0.24% | 21 | 397,429 | 5.1% | 760.3 | 11.7% | 20.0x | 7.5x | BXPHARMA | 65,222 | 1.4% | 0.2 | 14.6x | 1.5x |
| IT | 3,070 | 3,087 | -17.62 | -0.57% | 11 | 40,021 | 0.5% | 147.1 | 2.3% | 28.2x | 2.9x | BRACBANK | 57,596 | 1.3% | 0.0 | 8.3x | 0.9x |
| Textile | 1,627 | 1,628 | -0.54 | -0.03% | 58 | 170,340 | 2.2% | 317.5 | 4.9% | 79.4x | 1.2x | BEACONPHAR | 56,595 | 1.2% | 0.0 | 80.9x | 9.2x |
| Paper & Printing | 10,563 | 10,656 | -92.18 | -0.87% | 6 | 40,700 | 0.5% | 141.8 | 2.2% | 39.2x | 2.0x | ISLAMIBANK | 52,486 | 1.2% | 0.0 | 8.4x | 0.7x |
| Tannery | 3,208 | 3,202 | +6.66 | +0.21% | 6 | 33,884 | 0.4% | 160.4 | 2.5% | 46.3x | 3.2x | DUTCHBANGL | 44,203 | 1.0% | 0.0 | 7.9x | 1.0x |
| Jute | 15,822 | 15,958 | -136.85 | -0.86% | 3 | 3,870 | 0.0% | 19.9 | 0.3% | NM | -1343.6x | TITASGAS | 40,459 | 0.9% | 0.0 | 32.0x | 0.6x |
| Ceramics | 680 | 680 | - | - | 5 | 31,446 | 0.4% | 0.6 | 0.0% | 53.4x | 1.9x | UNILEVERCL | 38,957 | 0.9% | 0.5 | 45.1x | 22.1x |
| Miscellaneous | 4,223 | 4,235 | -11.63 | -0.27% | 14 | 229,953 | 3.0% | 355.7 | 5.5% | 16.2x | 1.8x | POWERGRID | 37,347 | 0.8% | 0.0 | NM | 0.4x |
| Corporate Bond** | 88 | 88 | - | - | 10 | 35,139 | 0.5% | 0.0 | 0.0% | NM | NM | SUMITPOWER | 36,308 | 0.8% | 0.1 | 12.1x | 0.9x |
| Treasury Bond** | 88 | 88 | +0.00 | +0.00% | 240 | 3,190,628 | 41.2% | 0.0 | 0.0% | NM | NM | | | | | | |

| Top Ten Gainers | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB |
|-----------------|-------------------|--------|-------------------|-------|------|
| PARAMOUNT | 68.3 | +10.0% | 165.3 | 45.8x | 2.5x |
| CRYSTALINS | 99.3 | +10.0% | 90.5 | 30.6x | 4.0x |
| BGIC | 61.0 | +9.9% | 25.1 | 39.4x | 2.9x |
| EASTERNINS | 69.6 | +9.4% | 262.8 | 22.5x | 1.3x |
| STANDARINS | 57.7 | +8.9% | 79.8 | 24.2x | 2.6x |
| DHAKAINS | 64.6 | +6.8% | 98.0 | 20.4x | 1.8x |
| NITOLINS | 45.0 | +6.6% | 42.9 | 23.0x | 1x |
| MIDLANDBNK | 13.0 | +6.6% | 45.7 | 10.8x | 1.0x |
| ASIAPACINS | 68.6 | +5.5% | 170.6 | 28.7x | 3.0x |
| UNIONCAP | 7.7 | +5.5% | 5.8 | NM | NM |

| Top Ten Losers | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB |
|----------------|-------------------|-------|-------------------|-------|-------|
| LEGACYFOOT | 94.9 | -9.7% | 137.4 | NM | 10.6x |
| KBPWBIL | 21.0 | -9.5% | 93.2 | NM | 2x |
| MIRACLEIND | 54.2 | -5.6% | 179.6 | NM | 1.7x |
| FUWANGFOOD | 34.0 | -4.5% | 334.2 | NM | 8.6x |
| EMERALDOIL | 150.2 | -4.1% | 44.4 | NM | NM |
| KPPL | 9.5 | -4.0% | 5.9 | NM | NM |
| YPL | 26.3 | -4.0% | 55.9 | NM | 4.9x |
| MEGHNACEM | 61.8 | -3.7% | 0.8 | 52.5x | 1.2x |
| METROSPIN | 35.4 | -3.5% | 63.0 | 36.2x | 1.7x |
| SKTRIMS | 27.2 | -3.2% | 30.4 | 24.1x | 1.8x |

| Top Twenty Free Float Mcap | Free Float Mcap (BDT Mn) | % of Total Free Float Mcap | PE | PB |
|----------------------------|--------------------------|----------------------------|-------|------|
| SQURPHARMA | 121,499 | 7.0% | 9.9x | 1.7x |
| BATBC | 74,086 | 4.3% | 15.4x | 6.2x |
| BEXIMCO | 69,196 | 4.0% | 12.0x | 1.2x |
| RENATA | 68,042 | 3.9% | 38.0x | 4.6x |
| BXPHARMA | 45,564 | 2.6% | 14.6x | 1.5x |
| BEACONPHAR | 39,617 | 2.3% | 80.9x | 9.2x |
| GP | 38,700 | 2.2% | 11.9x | 7.3x |
| BRACBANK | 30,964 | 1.8% | 8.3x | 0.9x |
| ISLAMIBANK | 29,927 | 1.7% | 8.4x | 0.7x |
| LHBL | 28,562 | 1.6% | 13.6x | 4.0x |
| PUBALIBANK | 19,162 | 1.1% | 4.5x | 0.6x |
| NBL | 19,116 | 1.1% | NM | 0.8x |
| CITYBANK | 18,190 | 1.0% | 5.5x | 0.7x |
| OLYMPIC | 16,066 | 0.9% | 17.7x | 2.9x |
| ROBI | 15,714 | 0.9% | 69.8x | 2.5x |
| ALARABANK | 14,357 | 0.8% | 15.6x | 1.1x |
| BSRMLTD | 14,210 | 0.8% | NM | 0.7x |
| SEAPPEARL | 13,733 | 0.8% | 24.6x | 9.8x |
| UPGDCL | 13,547 | 0.8% | 16.7x | 4.4x |
| PRIMEBANK | 13,491 | 0.8% | 5.2x | 0.7x |

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

| Most Traded Share | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB |
|-------------------|-------------------|--------|-------------------|-------|-------|
| FUWANGFOOD | 34.0 | -4.5% | 334.2 | NM | 8.6x |
| EASTERNINS | 69.6 | +9.4% | 262.8 | 22.5x | 1.3x |
| CONTININS | 53.8 | +3.1% | 254.7 | 89.7x | 2.5x |
| GEMINISEA | 785.4 | -2.2% | 234.2 | 37.4x | 30.9x |
| MIRACLEIND | 54.2 | -5.6% | 179.6 | NM | 1.7x |
| MEGHNALIFE | 84.6 | +2.2% | 176.1 | NM | NM |
| ASIAPACINS | 68.6 | +5.5% | 170.6 | 28.7x | 3.0x |
| GREENDELT | 82.2 | +2.1% | 167.1 | 13.0x | 1.2x |
| PARAMOUNT | 68.3 | +10.0% | 165.3 | 45.8x | 2.5x |
| BNICL | 67.2 | +5.3% | 161.3 | 19.2x | 2.6x |

| Block Trade | Maximum Price (BDT) | Minimum Price (BDT) | No. of Trade | Quantity ('000) | Turnover (BDT Mn) |
|-------------|---------------------|---------------------|--------------|-----------------|-------------------|
| BRACBANK | 32.3 | 32.3 | 46.0 | 6,549 | 211.53 |
| BSRMLTD | 90.0 | 90.0 | 1.0 | 554 | 49.85 |
| MERCANBANK | 13.3 | 13.3 | 2.0 | 2,100 | 27.93 |
| BEACONPHAR | 266.4 | 223.6 | 3.0 | 81 | 21.26 |
| KDSALTD | 77.0 | 77.0 | 1.0 | 259 | 19.96 |
| SONALIPAPR | 680.0 | 680.0 | 2.0 | 28 | 18.70 |
| EMERALDOIL | 148.0 | 142.1 | 3.0 | 107 | 15.19 |
| CRYSTALINS | 93.0 | 83.0 | 3.0 | 140 | 12.86 |
| SEAPPEARL | 167.0 | 166.0 | 3.0 | 50 | 8.30 |
| EGEN | 40.7 | 40.7 | 2.0 | 197 | 8.00 |

| Block Trade | Maximum Price (BDT) | Minimum Price (BDT) | Turnover (BDT Mn) | Quantity ('000) | No. of Trade | Important DSE News |
|--------------|---------------------|---------------------|-------------------|-----------------|--------------|---|
| BRACBANK | 32.3 | 32.3 | 211.5 | 6,549 | 46 | ANWARGALV The Company has informed that the Board of Directors has decided to appoint Mr. Moniruzzaman as the Chief Executive Officer of the company in place of Mr. AKM Javed. |
| BSRMLTD | 90.0 | 90.0 | 49.9 | 554 | 1 | |
| MERCANBANK | 13.3 | 13.3 | 27.9 | 2,100 | 2 | |
| BEACONPHAR | 266.4 | 223.6 | 21.3 | 81 | 3 | |
| KDSALTD | 77.0 | 77.0 | 20.0 | 259 | 1 | |
| SONALIPAPR | 680.0 | 680.0 | 18.7 | 28 | 2 | |
| EMERALDOIL | 148.0 | 142.1 | 15.2 | 107 | 3 | |
| CRYSTALINS | 93.0 | 83.0 | 12.9 | 140 | 3 | |
| SEAPEARL | 167.0 | 166.0 | 8.3 | 50 | 3 | |
| EGEN | 40.7 | 40.7 | 8.0 | 197 | 2 | |
| AOL | 32.9 | 32.9 | 6.6 | 200 | 3 | |
| HRTEX | 116.0 | 104.4 | 6.5 | 57 | 5 | |
| BATBC | 479.9 | 479.8 | 6.3 | 13 | 10 | |
| UNIONINS | 69.0 | 62.2 | 5.5 | 85 | 6 | |
| MIRACLEIND | 62.0 | 54.5 | 4.8 | 82 | 3 | |
| GEMINISEA | 827.0 | 795.0 | 4.4 | 5 | 4 | |
| MERCINS | 38.1 | 38.1 | 3.8 | 100 | 1 | |
| PRAGATILIF | 134.0 | 116.0 | 3.5 | 27 | 2 | |
| JAMUNABANK | 22.9 | 22.9 | 3.4 | 150 | 2 | |
| ICB | 87.6 | 87.6 | 2.9 | 33 | 1 | |
| GP | 261.6 | 261.6 | 2.7 | 10 | 5 | |
| BPPL | 29.3 | 29.3 | 2.0 | 70 | 1 | |
| Total | | | 478.3 | | 157 | |

Upcoming Corporate Events

| DSE Ticker | Right Share | Dividend | | Event | Date |
|------------|-------------|----------|------|-------------|-----------|
| | | Stock | Cash | | |
| BSCCL | | 0.0% | 51% | Record Date | 20-Sep-23 |
| IBNSINA | | 0.0% | 60% | Record Date | 21-Sep-23 |
| AGRANINS | | 7.0% | 0% | Record Date | 21-Sep-23 |
| BIFC | | 0.0% | 0% | Record Date | 26-Sep-23 |
| PRIMELIFE | | 0.0% | 0% | Record Date | 27-Sep-23 |
| WALTONHIL | | 300.0% | 0% | Record Date | 2-Oct-23 |
| UNIONCAP | | 0.0% | 0% | Record Date | 4-Oct-23 |
| PHOENIXFIN | | 0.0% | 0% | Record Date | 12-Oct-23 |
| EHL | | 0.0% | 25% | Record Date | 18-Oct-23 |

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