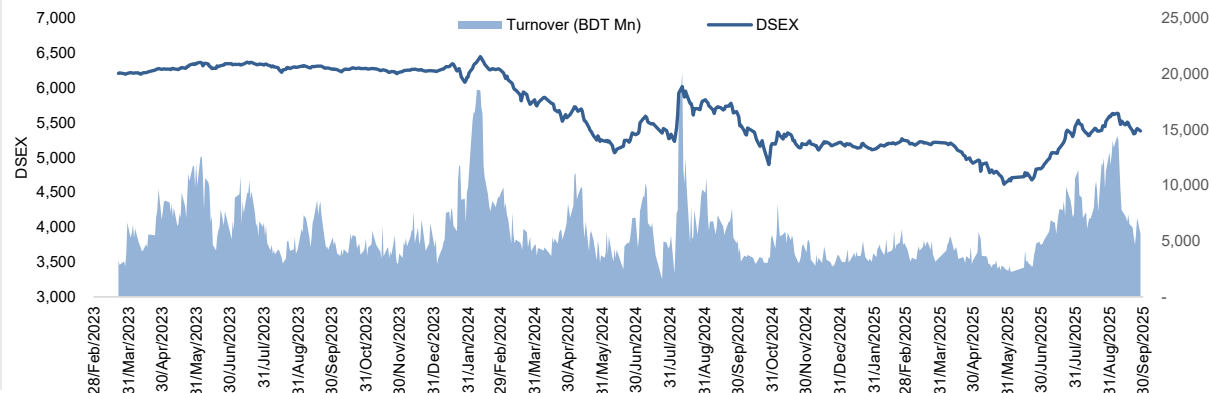


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.65%) lost 35.06 points and closed at 5,380.08. The blue-chip index DS30 (-0.81%), the Shariah-based index DSES (-0.57%), and the large-cap index CDSET (-0.51%) closed at 2,085.94, 1,164.76, and 1,093.01 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 1.67% followed by Pharmaceutical (-0.77%), Fuel & Power (-0.68%), Engineering (-0.61%), Bank (-0.52%), Food & Allied (-0.30%), and Telecommunication (-0.09%), respectively. Block trades contributed 7.6% of the overall market turnover. Summit Alliance Port Limited (+2.0%) was the most traded share with a turnover of BDT 247 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,380.08	5,415.13	-35.06	-0.65%	+3.1%
DS30	2,085.94	2,103.04	-17.10	-0.81%	+7.5%
DSES	1,164.76	1,171.47	-6.71	-0.57%	-0.4%
CDSET	1,093.01	1,098.60	-5.59	-0.51%	+2.5%

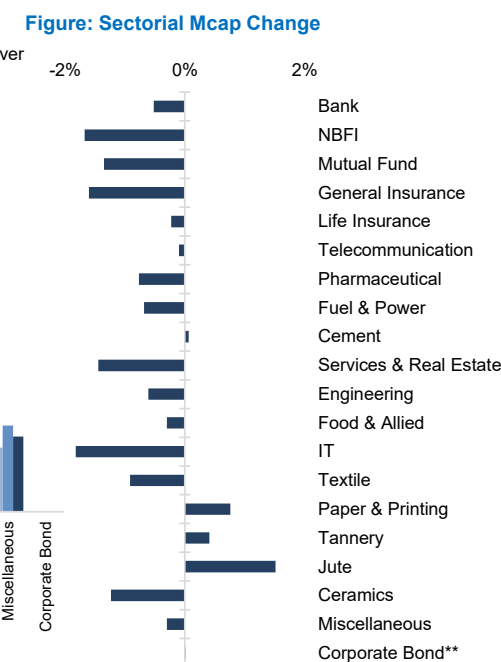
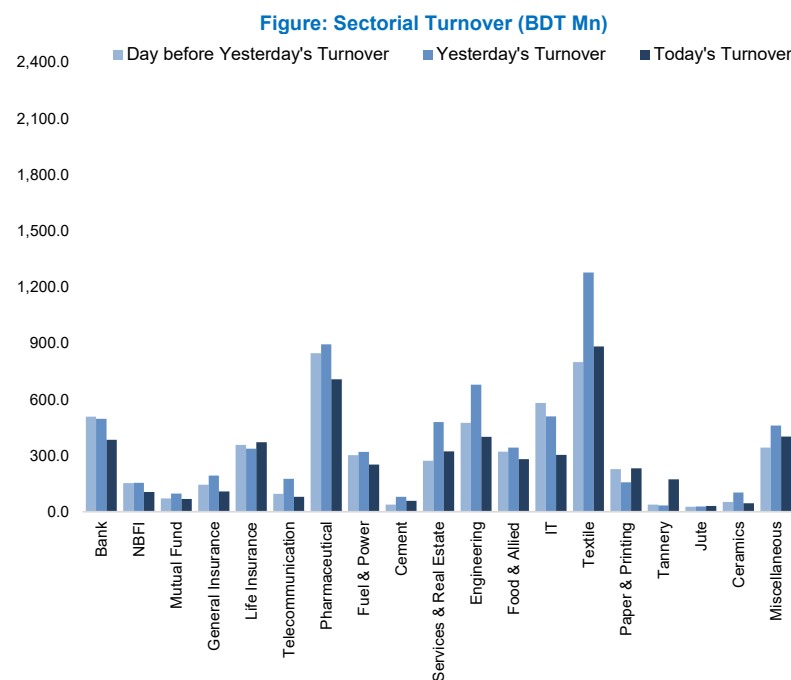
	Advanced	Declined	Unchanged	Total
All Category	70	282	44	396
A Category (Equity)	42	160	16	218
B Category (Equity)	9	66	5	80
N Category (Equity)	0	0	0	0
Z Category (Equity)	19	56	23	98
Mutual Funds	4	24	8	36
Corporate Bonds	1	0	1	2
Treasury Bonds	0	1	0	1

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,226,710	7,234,487	-0.1%
	Mn USD	59,338	59,401	
Turnover	Mn BDT	5,642	7,089	-20.4%
	Mn USD	46	58	
Volume	Mn Shares	167	236	-29.2%
No. of Trade		166,045	201,661	-17.7%

\* Average Interbank Exchange Rate is BDT 121.79 as of Sep 28, 2025

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Market PE 16.3x

Market PB 1.2x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, NBF1, ABBANK, IFIC, FIRSTSBANK, GIB and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,466	1,474	-7.67	-0.52%	36	693,818	9.6%	384.0	7.4%	NM	0.8x	GP	403,875	11.2%	9.1	13.7x	7.1x
NBFI	1,075	1,093	-18.27	-1.67%	23	102,423	1.4%	104.9	2.0%	NM	NM	SQURPHARMA	193,069	5.3%	27.9	8.2x	1.4x
Mutual Fund	553	561	-7.57	-1.35%	37	26,504	0.4%	68.8	1.3%	NM	0.5x	ROBI	151,376	4.2%	52.4	17.4x	2.3x
General Insurance	2,831	2,877	-46.10	-1.60%	43	80,796	1.1%	109.1	2.1%	13.6x	1.2x	BATBC	150,984	4.2%	15.5	12.2x	2.8x
Life Insurance	2,056	2,061	-4.68	-0.23%	15	54,688	0.8%	371.5	7.1%	NM	NM	WALTONHIL	141,589	3.9%	0.0	13.7x	1.2x
Telecommunication	4,953	4,957	-4.70	-0.09%	3	580,726	8.0%	79.3	1.5%	14.5x	4.2x	BRACBANK	138,568	3.8%	21.8	9.8x	1.6x
Pharmaceutical	3,081	3,105	-23.80	-0.77%	34	584,144	8.1%	707.5	13.6%	13.4x	1.6x	BEXIMCO	103,850	2.9%	0.0	NM	1.3x
Fuel & Power	1,163	1,171	-7.98	-0.68%	23	308,185	4.3%	252.5	4.8%	19.4x	0.7x	MARICO	87,750	2.4%	6.7	14.3x	26.3x
Cement	2,079	2,078	+1.31	+0.06%	7	99,089	1.4%	58.1	1.1%	22.8x	2.2x	UPGDCL	82,201	2.3%	6.7	7.1x	2.0x
Services & Real Estate	1,090	1,106	-15.96	-1.44%	9	59,943	0.8%	322.7	6.2%	26.5x	0.4x	BERGERPBL	69,917	1.9%	3.7	19.9x	4.0x
Engineering	2,580	2,595	-15.83	-0.61%	42	291,004	4.0%	400.0	7.7%	15.6x	0.9x	LHB	64,921	1.8%	44.8	17.3x	3.4x
Food & Allied	14,513	14,557	-43.78	-0.30%	21	265,551	3.7%	280.2	5.4%	20.1x	4.2x	RENATA	55,123	1.5%	9.5	19.6x	1.6x
IT	2,093	2,131	-38.77	-1.82%	11	27,600	0.4%	303.3	5.8%	23.2x	1.7x	BXPHARMA	52,998	1.5%	40.1	8.3x	1.1x
Textile	1,223	1,234	-11.28	-0.91%	58	127,337	1.8%	882.4	16.9%	NM	0.9x	UNILEVERCL	46,202	1.3%	0.1	72.7x	25.3x
Paper & Printing	5,391	5,351	+40.61	+0.76%	6	24,358	0.3%	231.7	4.4%	NM	1.2x	ICB	43,450	1.2%	5.8	NM	1.0x
Tannery	2,095	2,086	+8.57	+0.41%	6	23,339	0.3%	173.5	3.3%	NM	1.7x	EBL	39,417	1.1%	7.6	5.6x	0.9x
Jute	13,722	13,518	+204.68	+1.51%	3	3,021	0.0%	30.9	0.6%	NM	NM	DUTCHBANGL	39,248	1.1%	9.1	10.5x	0.8x
Ceramics	428	433	-5.33	-1.23%	5	19,182	0.3%	44.8	0.9%	NM	1.2x	CITYBANK	38,031	1.1%	36.9	3.5x	0.7x
Miscellaneous	4,165	4,177	-12.55	-0.30%	15	226,165	3.1%	401.9	7.7%	89.6x	1.8x	PUBALIBANK	37,091	1.0%	3.1	5.1x	0.6x
Corporate Bond**	16,596	16,594	+2.04	+0.01%	16	36,640	0.5%	3.5	0.1%	NM	NM	PRIMEBANK	32,613	0.9%	5.0	3.9x	0.8x
Treasury Bond**	2,352	2,341	+10.54	+0.45%	235	3,599,268	49.8%	0.4	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FIRSTSBANK	2.2	+10.0%	5.2	NM	0.9x	SQURPHARMA	108,958	7.7%	8.2x	1.4x	SAPORTL	41.8	+2.0%	246.9	15.5x	1.2x
APEXSPINN	175.8	+9.9%	50.3	47.3x	2.8x	ISLAMIBANK	74,730	5.3%	NM	0.9x	ORIONINFU	521.1	-3.0%	209.7	NM	33.2x
EXIMBANK	3.4	+9.7%	13.5	NM	0.2x	BEXIMCO	69,463	4.9%	NM	1.3x	KBPWPBIL	151.9	-1.4%	179.6	NM	12.7x
KPPL	14.9	+9.6%	2.3	NM	NM	BATBC	50,233	3.6%	12.2x	2.8x	SONALIPAPR	280.4	+3.9%	172.6	27.2x	1.7x
PLFSL	1.2	+9.1%	0.7	NM	NM	WALTONHIL	46,773	3.3%	13.7x	1.2x	APEXFOOT	240.3	+4.7%	151.5	27.9x	0.6x
SIBL	3.7	+8.82%	10.7	NM	0.3x	BRACBANK	46,489	3.3%	9.8x	1.6x	FEKDIL	20.0	-2.9%	146.1	9.5x	0.9x
APEXFOODS	256.0	+8.6%	23.6	58.0x	2x	GP	44,708	3.2%	13.7x	7.1x	ENVOYTEX	56.8	-1.2%	134.4	6.8x	1.0x
FAREASTFIN	1.3	+8.3%	0.5	NM	NM	RENATA	32,968	2.3%	19.6x	1.6x	PRAGATILIF	219.0	+7.2%	118.7	NM	NM
PRAGATILIF	219.0	+7.2%	118.7	NM	NM	BXPHARMA	23,409	1.7%	8.3x	1.1x	CVOPRL	170.7	+2.1%	116.2	44.7x	13.0x
GIB	1.6	+6.7%	0.9	NM	NM	PUBALIBANK	22,905	1.6%	5.1x	0.6x	AIL	57.5	+0.5%	98.5	21.3x	2.4x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	CITYBANK	21,020	1.5%	3.5x	0.7x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
STANCERAM	73.3	-7.6%	0.4	NM	NM	LHB	20,953	1.5%	17.3x	3.4x	BRACBANK	70.0	70.0	1.0	3,000	210.00
INTECH	34.5	-6.8%	54.0	NM	NM	OLYMPIC	20,496	1.5%	16.8x	2.6x	EBL	23.8	23.8	2.0	3,000	71.40
MITHUNKNIT	15.7	-6.5%	0.9	NM	4.9x	ALARABANK	18,282	1.3%	36.9x	0.8x	BERGERPBL	1,425.0	1,425.0	1.0	50	71.25
CAPMBDBLMF	10.5	-6.3%	8.1	NM	1.2x	BEACONPHAR	17,838	1.3%	32.9x	4.4x	FINEFOODS	307.0	300.0	4.0	47	14.21
NORTHRNINS	28.5	-5.6%	1.7	16.4x	1.1x	PRIMEBANK	16,142	1.1%	3.9x	0.8x	APEXSPINN	165.0	151.1	5.0	77	11.93
ZAHEENSPIN	5.1	-5.6%	1.5	NM	1.9x	ROBI	14,876	1.1%	17.4x	2.3x	KBPWPBIL	154.1	146.0	2.0	68	10.44
ATLASBANG	56.4	-5.2%	0.0	NM	0.5x	UTTARABANK	13,699	1.0%	NM	0.8x	ORIONINFU	549.0	515.0	4.0	15	7.92
ISNLTD	108.7	-5.1%	94.1	NM	39.5x	NBL	13,055	0.9%	NM	NM	CITYGENINS	64.0	62.8	2.0	80	5.04
ICBAMCL2ND	5.7	-5.0%	0.2	NM	0.9x	BSRMLTD	12,852	0.9%	5.1x	0.5x	UCB	10.7	10.7	1.0	389	4.16
SILVAPHL	11.9	-4.8%	5.1	NM	0.7x	* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022					MALEKSPIN	34.6	31.1	2.0	106	3.56

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BRACBANK	70.0	70.0	210.0	3,000	1
EBL	23.8	23.8	71.4	3,000	2
BERGERPBL	1,425.0	1,425.0	71.3	50	1
FINEFOODS	307.0	300.0	14.2	47	4
APEXSPINN	165.0	151.1	11.9	77	5
KBPPWBIL	154.1	146.0	10.4	68	2
ORIONINFU	549.0	515.0	7.9	15	4
CITYGENINS	64.0	62.8	5.0	80	2
UCB	10.7	10.7	4.2	389	1
MALEKSPIN	34.6	31.1	3.6	106	2
MONNOFABR	22.3	22.3	2.2	100	1
KOHINOOR	529.0	529.0	2.1	4	1
SHYAMPSUG	195.0	195.0	2.1	11	3
AMANFEED	26.7	26.7	1.9	72	1
SONALILIFE	80.0	80.0	1.8	22	1
SEMLLECMF	7.8	7.8	1.8	225	1
ISNLTD	116.5	116.5	1.7	15	1
ICBAGRANI1	7.2	7.2	1.5	214	2
RANFOUNDRY	168.2	168.1	1.3	8	2
DBH1STMF	6.4	6.4	0.8	125	1
GQBALLPEN	530.0	530.0	0.7	1	1
PRAGATILIF	213.9	213.9	0.7	3	1
<b>Total</b>			<b>430.8</b>		<b>44</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
WALTONHIL		10.0%	175.0%	Record Date	28-Sep-25
EHL		0.0%	25.0%	Record Date	5-Oct-25
GSPFINANCE		0.0%	0.0%	Record Date	14-Oct-25
APEXFOOT		25.0%	25.0%	Record Date	20-Oct-25
BSCPLC		0.0%	40.0%	Record Date	22-Oct-25
MONNOCERA		0.0%	2.0%	Record Date	23-Oct-25
ENVOYTEX		0.0%	30.0%	Record Date	26-Oct-25
CVOPRL		9.0%	11.0%	Record Date	30-Oct-25
RUPALILIFE		0.0%	10.0%	Record Date	3-Nov-25

#### Important DSE News

##### ENVOYTEX

The Board of Directors has recommended 30% Cash Dividend for the year ended June 30, 2025. Date of AGM: 06.12.2025, Time: 11:00 AM, Venue: Hybrid System at Gulshan Shooting Club, Gulshan Avenue, beside Police Plaza, Dhaka-1212. Record Date: 26.10.2025. The Company has also reported EPS of Tk. 8.40, NAV per share of Tk. 58.32 and NOCFPS of Tk. 4.77 for the year ended June 30, 2025 as against Tk. 3.58, Tk. 51.93 and Tk. 3.68 respectively for the year ended June 30, 2024.

The company has further announced that it has successfully commenced full-scale commercial operations at its state-of-the-art Waste Fabric Recycling Plant. This strategic initiative is a cornerstone of their commitment to sustainable and circular manufacturing. The plant, established at their existing factory premises, is now fully functional and operational at its installed capacity of processing 12 metric tons (MT) of waste fabrics per day. The plant processes both locally sourced and in-house generated pre-industrial and post-consumer waste fabrics (including garment cuttings and denim), converting them into high-quality recycled fiber certified under Global Recycled Standard (GRS) and Recycled Claim Standard (RCS). This certified fiber is directly reintroduced into their yarn production cycle, creating a closed-loop system. The Board of Directors believes this project will substantially contribute to the company's long-term value creation by solidifying competitive advantage in the global market for sustainable textiles.

##### NORTHRNINS

The Company has been placed in 'Z' category from existing 'A' category with effect from today i.e., 28.09.2025 as per provision 1(e) of BSEC Directive No. BSEC/CMRRCD/2009-193/77, dated May 20, 2024 regarding non-disbursement of the approved dividend within the stipulated time frame.

##### APEXFOOT

The Board of Directors has recommended 25% Cash and 25% Stock Dividend for the year ended June 30, 2025. Date of AGM: 26.11.2025, Time: 11:00 AM, Venue: Digital Platform. Record Date: 20.10.2025. The Company has also reported EPS of Tk. 8.62, NAV per share of Tk. 436.68 and NOCFPS of Tk. 56.48 for the year ended June 30, 2025 as against Tk. 11.22, Tk. 431.24 and Tk. 165.88 respectively for the year ended June 30, 2024.

##### CITYBANK

The Board of Directors of City Bank PLC in its meeting held on September 25, 2025 has approved the establishment of a new subsidiary under the proposed name "City Credit Bureau". This initiative aims to support the Bank's continuous business growth.

##### CVOPRL

The Board of Directors has recommended 11% Cash and 9% Stock Dividend for the year ended June 30, 2025. Stock Dividend shall be issued out of the retained earnings of the company subject to approval of the Bangladesh Securities and Exchange Commission (BSEC). Date of AGM: 10.12.2025; Time: 11:00 AM; Venue: Venue details will be conveyed through the AGM notice. Record Date: 30.10.2025. The Company has also reported EPS of Tk. 3.82, NAV per share of Tk. 13.12 (without revaluation), NAV per share of Tk. 30.29 (with revaluation), and NOCFPS of Tk. 7.65 for the year ended June 30, 2025 as against Tk. 2.34, Tk. 10.31 (without and with revaluation) and Tk. 2.77 respectively for the year ended June 30, 2024.

##### ASIATICLAB

The company has informed that the Board of Directors in its meeting held on September 27, 2025 unanimously approved the construction of a new 32-storied high-tech building (name Time Square - Dhaka) will be constructed at 159/A, Tejgaon Commercial Area, Dhaka. The construction of the building will be on 20 katha land. The board also approved a Joint Venture Agreement approved headed by the Managing Director of the on behalf of Asiatic Laboratories Limited (Owner of Land), with Headroom Limited (Bangladesh Consultant) and China State Construction Engineering Corporation (CSCEC) (For Building Construction) at the Head office of Asiatic Laboratories Limited on 27 September 2025.

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