

Weekly Report on Mutual Funds February 02, 2020

Chart 1 - Change in weighted average Price to NAV ratio of the sector in the last two months:

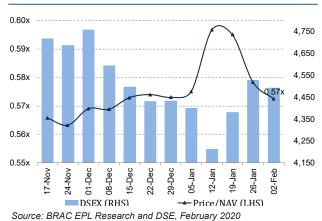
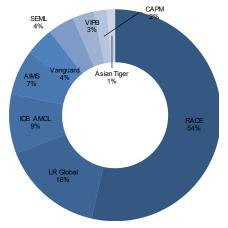
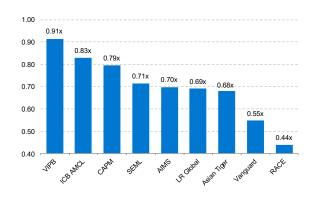


Chart 2 - Market share (AUM) of the fund managers:



Source: BRAC EPL Research and DSE, February 2020

Chart 3 - Price/NAV of the fund managers:



Source: BRAC EPL Research and DSE, February 2020

The fund managers have reported NAV of the closed-ended mutual funds for the week ending on January 30, 2020. Based on the recently reported NAV and today's (February 02, 2020) close prices, the sectoral Price to NAV stood at 0.57x, lower than last week's Price to NAV. On average, price of the mutual funds decreased by 1.38% and NAV of mutual funds decreased by 0.37% from previous week against a negative 0.98% WoW change in DSEX. Among all the asset managers, ICB AMCL performed best in terms of NAV return of its funds, gaining 3.55% during the week.

Among the 37 mutual funds, 34 of them were trading at discount. Market capitalization of 37 funds stood at BDT 30.6 billion (USD 372.9 million), while the Asset Under Management (AUM) of the sector stood at BDT 53.4 billion (USD 651.4 million). RACE holds the highest market share of 53.6% with 10 funds and AUM of BDT 28.6 billion. The fund manager has the lowest Price/NAV ratio of 0.44x, while Vanguard stood at the second lowest Price/NAV ratio of 0.55x. The average daily turnover of the sector stood at BDT 58.6 million in the last week, which was 10.8% lower than the previous week's turnover value.

Table 1 - Funds traded with highest discount (top five)

Fund Name	Fund Manager	Discount	Price/ NAV	Price (BDT)	
First Bangladesh Fixed Income	RACE	61.6%	0.38x	3 80	
Fund PHP First M.F.	RACE	56.9%	0.43x	4.30	
EBL First M.F.	RACE	56.2%	0.43x 0.44x	4.30	
First Janata Bank M.F.	RACE	55.9%	0.44x	4.40	
Popular Life First M.F.	RACE	55.4%	0.45x	4.50	

Source: BRAC EPL Research and DSE, February 2020

Table 2 - Funds traded with highest premium

Fund Name	Fund Manager	Premium	Price/ NAV	Price (BDT)
ICB AMCL Second M.F.	ICB AMCL	17.2%	1.17x	7.90
Prime Finance First M.F.	ICB AMCL	13.8%	1.14x	14.30
Phoenix Finance 1st M.F.	ICB AMCL	4.2%	1.04x	6.50

Source: BRAC EPL Research and DSE, February 2020

Table 3 - Top five funds based on last four weeks NAV return*

Fund Name	Fund Manager	Excess Return over DSEX	Price/ NAV	Price (BDT)
Prime Finance First Mutual Fund	ICB AMCL	38.9%	1.14x	14.30
ICB Employees Provident MF 1: Scheme 1	ICB AMCL	3.2%	0.74x	4.40
Vanguard AML BD Finance Mutual Fund One	Vanguard	1.7%	0.55x	5.20
SEML IBBL Shariah Fund	SEML	1.2%	0.68x	6.30
SEML FBLSL Growth Fund	SEML	1.0%	0.85x	8.80

Source: BRAC EPL Research and DSE, February 2020

Table 4 - Top five funds based on YTD NAV return

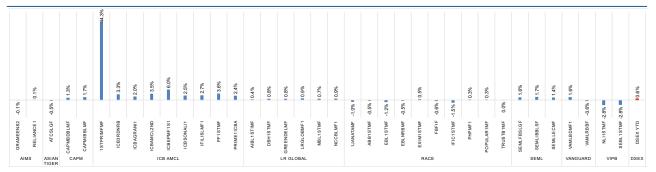
Fund Name	Fund Manager	NAV YTD	Price/ NAV	Price (BDT)
Prime Finance First Mutual Fund	ICB AMCL	44.3%	1.14x	14.30
ICB Employees Provident MF 1: Scheme 1	ICB AMCL	6.0%	0.74x	4.40
Phoenix Finance 1st Mutual Fund	ICB AMCL	3.6%	1.04x	6.50
ICB AMCL Second Mutual Fund	ICB AMCL	3.5%	1.17x	7.90
ICB AMCL Third NRB Mutual Fund	ICB AMCL	3.3%	0.79x	4.70

Source: BRAC EPL Research and DSE, February 2020

^{*} Calculated on the basis of total NAV reported in DSE



Chart 4 - YTD NAV Return of Mutual Funds:



Source: BRAC EPL Research and DSE, February 2020

Table 5 - Mutual Fund Sector Matrix

RELIANCE1 Jun 0.70x 7.90 11.27 1.6% 681.7 0.1% Jul.21 0.40 10.3% GRAMEENS2 Jun 0.70x 11.40 16.36 6.8% 2,983.3 -0.1% Sep-18 1.6 7.3% Asian Tigor ATCSLGF Jun 0.68x 7.30 10.74 1.5% 663.4 -0.5% Mar-25 1.8 8.3% CAPM CAPM Jun 0.86x 7.60 8.85 1.2% 443.5 1.3% Jan-27 0.7 7.0% CAPMIBBLMF Jun 0.75x 7.00 9.34 1.5% 662.3 1.7% Mar-28 1.1 9.6% ICB AMCL ICBEPMF1S1 Jun 0.74x 4.40 5.92 1.1% 444.2 6.0% Jan-30 0.4 8.7% ICBAMCL2ND Jun 1.17x 7.90 6.74 1.3% 337.2 3.5% Oct-29 0.2 7.5% ICBAMCL2ND Jun 1.77x 7.90 6.74 1.3% 337.2 3.5% Oct-29 0.2 7.5% ICBAMCL2ND Jun 0.79x 4.70 5.98 1.5% 597.7 3.3% May-20 0.1 9.7% ICBASDNIR Jun 0.80x 5.40 6.77 1.8% 679.9 2.7% May-20 0.1 7.4% IFILISLIMF1 Jun 0.68x 5.50 7.96 1.18% 679.9 2.7% May-20 0.1 9.2% ICBAGRANI1 Jun 0.68x 5.50 7.96 1.18% 7808.9 2.5% Jun-23 0.1 9.2% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 9.3% ICBAGRANI1 Jun 0.76x 7.00 9	DSE Ticker	Year End	Price/ NAV	Current Price	Latest NAV/ unit	Market Share	Total NAV	YTD NAV***	Redemption Year	ADTV Last Week (BDT MM)	Dividend Yield**
CRAMEENS2											
ASIANTOSIC ATTOSIC A	RELIANCE1	Jun		7.90						0.40	
ATCSLGF CAPM CAPMBDBLMF CAPMBDBLMF CAPMBDBLMF CAPMIBELMF LD	GRAMEENS2	Jun	0.70x	11.40	16.36	6.8%	2,983.3	-0.1%	Sep-18	1.6	7.3%
CAPMEDBLMF CAPMEDBLMF CAPMIBBLMF Jun 0.75x 7.00 9.34 1.5% 624.3 1.7% Mar-28 1.1 9.6% ICB AMCL ICBEAMCL ICBEPMF151 Jun 0.74x 4.40 5.92 1.1% 444.2 6.0% Jan-30 0.4 8.7% ISTPRIMFMF Dec 1.14x 14.30 12.57 0.9% 251.4 44.3% Mar-29 7.4 7.5% ICBACL2ND Jun 1.17x 7.90 6.74 1.3% 337.2 3.5% PRIME1ICBA Jun 0.75x 5.00 6.63 1.6% 662.6 2.4% Jan-30 0.1 9.7% PRIME1ICBA Jun 0.75x 5.00 6.63 1.6% 662.6 2.4% Jan-30 0.1 9.7% ICBSANDNRB Jun 0.79x 4.70 5.98 1.5% 6597.7 3.3% May-20 0.1 7.4% PFISTMF Jun 1.04x 6.50 6.24 1.3% 374.6 3.6% May-20 0.1 7.4% IFILISLMF1 Jun 0.80x 5.40 6.77 1.8% 676.9 2.7% Nov-20 0.1 9.2% ICBAGRANI1 Jun 0.69x 5.50 7.96 1.8% 780.8 2.0% Aug-27 1.1 8.2% ICBAGRANI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 10.3% MBL1STIMF Mar 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 10.3% MBL1STIMF Mar 0.76x 0.63x 5.90 9.39 1.9% 938.8 0.7% Feb-31 0.2 10.8% MBL1STIMF Mar 0.63x 5.90 9.39 1.9% 938.8 0.7% Feb-31 0.2 10.8% MBL1STIMF Mar 0.76x 0.63x 5.90 9.39 1.9% 938.8 0.7% Feb-31 0.2 1.0.8% MBL1STIMF Mar 0.76x 0.63x 5.90 9.39 1.9% 938.8 0.7% Feb-31 0.2 1.0.8% MBL1STIMF Mar 0.76x 0.63x 5.90 9.39 1.9% 938.8 0.7% Feb-31 0.2 1.0.8% MBL1STIMF Mar 0.76x 0.63x 5.90 9.39 1.9% 938.8 0.7% Feb-31 0.2 1.0.8% MBL1STIMF Mar 0.76x 0.63x 5.90 9.39 1.9% 938.8 0.7% Feb-31 0.2 1.0.8% MBL1STIMF Mar 0.71x 6.70 9.20 3.4% 1.101.8 0.9% MBL3STIMF Mar 0.76x 0.63x 5.90 9.39 1.9% 938.8 0.7% Feb-31 0.2 1.0.8% MBL1STIMF Mar 0.76x 0.63x 0.99 9.39 1.9% 938.8 0.7% Feb-31 0.2 1.0.8% MBL1STIMF Jun 0.76x 0.63x 0.99 9.39 1.9% 938.8 0.7% Feb-31 0.2 1.0.8% MBL1STIMF Jun 0.76x 0.63x 0.99 9.39 1.9% 938.8 0.7% Feb-31 0.2 1.0.8% MBL1STIMF Jun 0.76x 0.63x 0.99 9.39 1.9% 938.8 0.7% Feb-31 0.2 1.0.8% MBL1STIMF Jun 0.76x 0.63x 0.99 9.71 2.2% 947.4 0.4% MBL9STB1MF Jun 0.76x 0.63x 0.99 9.71 2.9% 1.789 1.799											
CAPMIBBLMF		Jun	0.68x	7.30	10.74	1.5%	663.4	-0.5%	Mar-25	1.8	8.3%
CAPMIBBLMF Jun 0.75x 7.00 9.34 1.5% 624.3 1.7% Mar-28 1.1 9.6% ICB AMCL I											
CBAMCL Jun 0.74x 4.40 5.92 1.1% 444.2 6.0% Jan.30 0.4 8.7% ISTPRIMFMF Dec 1.14x 14.30 12.57 0.9% 251.4 44.3% Mar.29 7.4 7.5% ICBAMCL2ND Jun 1.17x 7.90 6.74 1.3% 337.2 3.5% Oct-29 0.2 7.5% ICBAMCL2ND Jun 0.75x 5.00 6.63 1.6% 662.6 2.4% Jan.30 0.1 9.7% ICBARDNRB Jun 0.79x 4.70 5.98 1.5% 597.7 3.3% May-20 0.1 7.4% ICBARDNRB Jun 0.079x 4.70 5.98 1.5% 597.7 3.3% May-20 0.1 7.4% ICBARDNRB Jun 0.080x 5.40 6.77 1.8% 676.9 2.7% Nov-20 0.1 9.2% ICBARDNRB Jun 0.79x 5.80 7.37 1.9% 736.8 2.5% Jun-23 0.1 9.2% ICBARDNI1 Jun 0.69x 5.50 7.96 1.8% 780.8 2.0% Aug-27 1.1 8.2% ICBARDNI1 Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 10.3% AIBLISTIMF Mar 0.71x 6.70 9.47 2.2% 947.4 0.4% Jan.31 0.1 9.8% AIBLISTIMF Mar 0.71x 6.70 9.47 2.2% 93.8 0.7% Feb-31 0.2 10.8% ICBARDNET Dec 0.62x 5.80 9.40 2.1% 1.09.8 0.9% Sep-31 0.5 6.1% NCBLMF1 Dec 0.62x 5.80 9.40 2.1% 1.09.8 0.9% Sep-31 0.5 6.1% NCBLMF1 Dun 0.50x 4.90 9.71 2.9% 1.769.1 -1.5% Mar-30 2.0 0.7% ICBARDMET Jun 0.45x 4.30 9.82 2.0% 1.769.1 -1.5% Mar-30 2.0 0.7% ICBARDMET Jun 0.50x 4.90 9.71 2.9% 1.769.1 -1.5% Mar-30 2.0 0.7% ICBARDMET Jun 0.45x 4.30 9.82 2.0% 1.769.1 -1.5% Mar-30 2.0 0.7% IJJANATAMF Jun 0.45x 4.50 9.89 3.3% 2.217.3 -0.5% May-31 0.1 6.1% ABBISTIMF Jun 0.45x 4.50 9.89 3.8% 2.765 -1.0% Sep-30 0.4 6.8% Feb-11 Jun 0.46x 4.50 9.89 3.5% 2.365.4 -0.5% Jan-32 4.2 6.8% FeB-1F Jun 0.46x 4.50 9.89 3.5% 2.365.4 -0.5% Jan-32 4.2 6.8% FeB-1F Jun 0.46x 4.50 9.89 3.5% 2.365.4 -0.5% Jan-32 4.2 6.8% FeB-1F Jun 0.46x 4.50 9.89 3.5% 2.365.4 -0.5% Jan-32 4.2 6.8% FeB											
CBEPMF1S1		Jun	0.75x	7.00	9.34	1.5%	624.3	1.7%	Mar-28	1.1	9.6%
STERIMFMF Dec											
CBAMCL2ND											
PRIME ICBA Jun 0.75x 5.00 6.63 1.6% 662.6 2.4% Jan-30 0.1 9.7% ICB3RDNRB Jun 0.79x 4.70 5.98 1.5% 597.7 3.3% May-20 0.1 7.4% PF15TMF Jun 0.04x 6.50 6.24 1.3% 374.6 37.6 3.6% May-20 0.1 7.4% PF15TMF Jun 0.80x 5.40 6.77 1.8% 676.9 2.7% Nov-20 0.1 9.2% ICBSONALI1 Jun 0.79x 5.80 7.37 1.9% 736.8 2.5% Jun-23 0.1 9.2% ICBSONALI1 Jun 0.79x 5.80 7.37 1.9% 736.8 2.5% Jun-23 0.1 9.2% ICBAGRAN11 Jun 0.79x 5.80 7.96 1.8% 780.8 2.0% Aug-27 1.1 8.2% ICBAGRAN11 Jun 0.78x 7.20 9.21 2.8% 1.104.7 0.8% Feb-30 0.0 9.3% GREENDELMF Jun 0.76x 7.00 9.20 3.4% 1.379.5 0.8% Sep-30 0.9 10.3% AIBL1STIMF Mar 0.71x 6.70 9.47 2.2% 947.4 0.4% Jan-31 0.1 9.8% MBL1STMF Mar 0.63x 5.90 9.39 1.9% 938.8 0.7% Feb-31 0.2 10.8% ICBAGRAN1 Dec 0.66x 5.20 9.37 6.3% 2.915.8 0.9% Sep-31 0.5 6.1% NCGBLMF1 Dec 0.62x 5.80 9.40 2.1% 1.019.8 0.9% May-32 0.2 8.0% RACE EBL1STMF Jun 0.44x 4.30 9.82 2.0% 1.422.1 -1.2% Aug-29 0.2 5.5% TRUSTB1MF Jun 0.50x 5.00 9.99 5.0% 3.034.2 0.0% Jan-30 1.6 7.8% IFICISTMF Jun 0.44x 4.40 9.97 4.2% 2.889.6 -1.0% Sep-30 0.4 6.8% POPULAR1MF Jun 0.45x 4.50 9.89 3.3% 2.217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89 3.3% 2.217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89 3.5% 2.365.4 -0.5% Jun-33 1.9 7.1% SEMLECHF Jun 0.46x 4.50 9.89 3.5% 2.365.4 -0.5% Jun-33 1.9 7.1% SEMLECHF Jun 0.46x 4.50 9.89 3.5% 2.365.4 -0.5% Jun-33 1.9 7.1% SEMLECHF Jun 0.46x 4.50 9.89 3.5% 2.365.4 -0.5% Jun-33 1.9 7.1% SEMLECHF Jun 0.46x 4.50 9.89 3.5% 2.365.4 -0.5% Jun-33 1.9 7.1% SEMLECHF Jun 0.46x 4.50 9.89 3.5% 2.365.4 -0.5%		Dec									
CBSRDNRB	ICBAMCL2ND	Jun	1.17x		6.74	1.3%	337.2		Oct-29	0.2	
PF15TMF	PRIME1ICBA	Jun	0.75x	5.00	6.63	1.6%	662.6	2.4%	Jan-30	0.1	9.7%
IFILISLMF1	ICB3RDNRB	Jun			5.98	1.5%	597.7		May-20	0.1	7.4%
CBSONALI1	PF1STMF	Jun		6.50	6.24		374.6		May-20	8.1	
CBAGRANI1	IFILISLMF1	Jun	0.80x	5.40	6.77	1.8%	676.9	2.7%	Nov-20	0.1	9.2%
LR Global DBH1STMF	ICBSONALI1	Jun	0.79x	5.80	7.37	1.9%	736.8	2.5%	Jun-23	0.1	9.2%
DBH1STMF	ICBAGRANI1	Jun	0.69x	5.50	7.96	1.8%	780.8	2.0%	Aug-27	1.1	8.2%
GREENDELMF	LR Global										
AIBL1STIMF Mar 0.71x 6.70 9.47 2.2% 947.4 0.4% Jan-31 0.1 9.8% MBL1STMF Mar 0.63x 5.90 9.39 1.9% 938.8 0.7% Feb-31 0.2 10.8% LRGLOBMF1 Sep 0.66x 6.20 9.37 6.3% 2.915.8 0.9% Sep-31 0.5 6.1% NCCBLMF1 Dec 0.62x 5.80 9.40 2.1% 1,019.8 0.9% May-32 0.2 8.0% RACE EBL1STMF Jun 0.44x 4.30 9.82 2.0% 1,422.1 -1.2% Aug-29 0.2 5.5% TRUSTB1MF Jun 0.50x 5.00 9.99 5.0% 3,034.2 0.0% Jan-30 1.6 7.8% IFIC1STMF Jun 0.50x 4.90 9.71 2.9% 1,769.1 -1.5% Mar-30 2.0 0.7% 1JANATAMF Jun 0.44x 4.40 9.97 4.2% 2,889.6 -1.0% Sep-30 0.4 6.8% POPULAR1MF Jun 0.45x 4.50 10.09 4.4% 3,019.0 0.3% Oct-30 2.3 7.0% PHPMF1 Jun 0.46x 4.50 9.89 3.3% 2,217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89 3.3% 2,217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89 3.5% 2,365.4 -0.5% Jan-32 4.2 6.8% FBIF Jun 0.38x 3.80 9.89 9.6% 7,674.1 -0.6% Feb-32 1.1 7.0% EMILECMF Jun 0.68x 6.30 9.33 2.1% 9.33.1 1.7% Feb-27 1.7 5.6% SEMLLECMF Jun 0.68x 6.30 9.33 2.1% 9.33.1 1.7% Feb-27 1.7 5.6% SEMLECMF Jun 0.68x 6.30 9.33 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB	DBH1STMF	Jun	0.78x	7.20	9.21	2.8%	1,104.7	0.8%	Feb-30	0.0	9.3%
MBL1STMF Mar 0.63x 5.90 9.39 1.9% 938.8 0.7% Feb-31 0.2 10.8% LRGLOBMF1 Sep 0.66x 6.20 9.37 6.3% 2,915.8 0.9% Sep-31 0.5 6.1% NCCBLMF1 Dec 0.62x 5.80 9.40 2.1% 1,019.8 0.9% May-32 0.2 8.0% RACE Color Color 0.2 1,019.8 0.9% May-32 0.2 8.0% EBL1STMF Jun 0.44x 4.30 9.82 2.0% 1,422.1 -1.2% Aug-29 0.2 5.5% TRUSTB1MF Jun 0.50x 4.90 9.99 5.0% 3,034.2 0.0% Jan-30 1.6 7.8% IFIC1STMF Jun 0.50x 4.90 9.71 2.9% 1,769.1 -1.5% Mar-30 2.0 0.7% JANATAMF Jun 0.45x 4.50 10.09 4.4% 3,019.0 0.3% <th< td=""><td>GREENDELMF</td><td>Jun</td><td>0.76x</td><td>7.00</td><td>9.20</td><td>3.4%</td><td>1,379.5</td><td>0.8%</td><td>Sep-30</td><td>0.9</td><td>10.3%</td></th<>	GREENDELMF	Jun	0.76x	7.00	9.20	3.4%	1,379.5	0.8%	Sep-30	0.9	10.3%
LRGLOBMF1 Sep 0.66x 6.20 9.37 6.3% 2,915.8 0.9% Sep-31 0.5 6.1% NCCBLMF1 Dec 0.62x 5.80 9.40 2.1% 1,019.8 0.9% May-32 0.2 8.0% RACE EBL1STMF Jun 0.44x 4.30 9.82 2.0% 1,422.1 -1.2% Aug-29 0.2 5.5% TRUSTB1MF Jun 0.50x 5.00 9.99 5.0% 3,034.2 0.0% Jan-30 1.6 7.8% IFIC1STMF Jun 0.50x 4.90 9.71 2.9% 1,769.1 -1.5% Mar-30 2.0 0.7% 1JANATAMF Jun 0.44x 4.40 9.97 4.2% 2,889.6 -1.0% Sep-30 0.4 6.8% POPULARIMF Jun 0.45x 4.50 9.89 3.3% 2,217.3 -0.5% May-31 0.1 6.1% BELNRBMF Jun 0.46x 4.50	AIBL1STIMF	Mar	0.71x	6.70	9.47	2.2%	947.4	0.4%	Jan-31	0.1	9.8%
NCCBLMF1 Dec 0.62x 5.80 9.40 2.1% 1,019.8 0.9% May-32 0.2 8.0% RACE EBL1STMF Jun 0.44x 4.30 9.82 2.0% 1,422.1 -1.2% Aug-29 0.2 5.5% TRUSTB1MF Jun 0.50x 5.00 9.99 5.0% 3,034.2 0.0% Jan-30 1.6 7.8% IFIC1STMF Jun 0.50x 4.90 9.71 2.9% 1,769.1 -1.5% Mar-30 2.0 0.7% 1JANATAMF Jun 0.44x 4.40 9.97 4.2% 2,889.6 -1.0% Sep-30 0.4 6.8% POPULAR1MF Jun 0.45x 4.50 10.09 4.4% 3,019.0 0.3% Oct-30 2.3 7.0% PHPMF1 Jun 0.46x 4.50 9.89 3.3% 2,217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89	MBL1STMF	Mar	0.63x	5.90	9.39	1.9%	938.8		Feb-31	0.2	10.8%
RACE EBL1STMF Jun 0.44x 4.30 9.82 2.0% 1,422.1 -1.2% Aug-29 0.2 5.5% TRUSTB1MF Jun 0.50x 5.00 9.99 5.0% 3,034.2 0.0% Jan-30 1.6 7.8% IFIC1STMF Jun 0.50x 4.90 9.71 2.9% 1,769.1 -1.5% Mar-30 2.0 0.7% 1JANATAMF Jun 0.44x 4.40 9.97 4.2% 2,889.6 -1.0% Sep-30 0.4 6.8% POPULAR1MF Jun 0.45x 4.50 10.09 4.4% 3,019.0 0.3% Oct-30 2.3 7.0% PHPMF1 Jun 0.43x 4.30 9.98 4.0% 2,813.2 0.3% Nov-30 1.5 7.0% EBLNRBMF Jun 0.46x 4.50 9.89 3.3% 2,217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89 3.5% 2,365.4 -0.5% Jan-32 4.2 6.8% FBFIF Jun 0.38x 3.80 9.89 9.6% 7,674.1 -0.6% Feb-32 1.1 7.0% EXIM1STMF Jun 0.46x 4.50 9.87 2.1% 1,414.3 0.5% Jun-33 1.9 7.1% SEML SEMLLECMF Jun 0.57x 5.30 9.34 0.9% 466.9 1.4% Oct-25 2.9 7.2% SEMLIBBLSF Jun 0.68x 6.30 9.33 2.1% 933.1 1.7% Feb-27 1.7 5.6% SEMLFBSLGF Jun 0.85x 8.80 10.34 2.1% 754.3 1.6% Mar-29 9.0 2.8% Vanguard VAMLBDMF1 Sept 0.55x 5.20 9.46 1.8% 986.9 1.6% Oct-25 1.2 0.0% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB	LRGLOBMF1	Sep	0.66x	6.20	9.37	6.3%	2,915.8		Sep-31		6.1%
EBL1STMF Jun 0.44x 4.30 9.82 2.0% 1,422.1 -1.2% Aug-29 0.2 5.5% TRUSTB1MF Jun 0.50x 5.00 9.99 5.0% 3,034.2 0.0% Jan-30 1.6 7.8% IFIC1STMF Jun 0.50x 4.90 9.71 2.9% 1,769.1 -1.5% Mar-30 2.0 0.7% 1JANATAMF Jun 0.44x 4.40 9.97 4.2% 2,889.6 -1.0% Sep-30 0.4 6.8% POPULAR1MF Jun 0.45x 4.50 10.09 4.4% 3,019.0 0.3% Oct-30 2.3 7.0% PHPMF1 Jun 0.45x 4.50 10.09 4.4% 3,019.0 0.3% Oct-30 2.3 7.0% EBLNRBMF Jun 0.46x 4.50 9.89 3.3% 2,217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89 9.5%	NCCBLMF1	Dec	0.62x	5.80	9.40	2.1%	1,019.8	0.9%	May-32	0.2	8.0%
TRUSTB1MF Jun 0.50x 5.00 9.99 5.0% 3,034.2 0.0% Jan-30 1.6 7.8% IFIC1STMF Jun 0.50x 4.90 9.71 2.9% 1,769.1 -1.5% Mar-30 2.0 0.7% 1JANATAMF Jun 0.44x 4.40 9.97 4.2% 2,889.6 -1.0% Sep-30 0.4 6.8% POPULAR1MF Jun 0.45x 4.50 10.09 4.4% 3,019.0 0.3% Oct-30 2.3 7.0% PHPMF1 Jun 0.43x 4.30 9.98 4.0% 2,813.2 0.3% Nov-30 1.5 7.0% EBLNRBMF Jun 0.46x 4.50 9.89 3.3% 2,217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89 3.5% 2,365.4 -0.5% Jan-32 4.2 6.8% FBFIF Jun 0.38x 3.80 9.89 9.6% 7,674.1 -0.6% Feb-32 1.1 7.0% EXIM1STMF Jun 0.46x 4.50 9.87 2.1% 1,414.3 0.5% Jun-33 1.9 7.1% SEML SEMLECMF Jun 0.57x 5.30 9.34 0.9% 466.9 1.4% Oct-25 2.9 7.2% SEMLIBBLSF Jun 0.68x 6.30 9.33 2.1% 933.1 1.7% Feb-27 1.7 5.6% SEMLFBSLGF Jun 0.85x 8.80 10.34 2.1% 754.3 1.6% Mar-29 9.0 2.8% Vanguard VAMLBDMF1 Sept 0.55x 5.20 9.46 1.8% 986.9 1.6% Oct-25 1.2 0.0% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB	RACE										
IFIC1STMF	EBL1STMF	Jun		4.30	9.82				Aug-29	0.2	
1JANATAMF Jun 0.44x 4.40 9.97 4.2% 2,889.6 -1.0% Sep-30 0.4 6.8% POPULAR1MF Jun 0.45x 4.50 10.09 4.4% 3,019.0 0.3% Oct-30 2.3 7.0% PHPMF1 Jun 0.43x 4.30 9.98 4.0% 2,813.2 0.3% Nov-30 1.5 7.0% EBLNRBMF Jun 0.46x 4.50 9.89 3.3% 2,217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89 3.5% 2,365.4 -0.5% Jan-32 4.2 6.8% FBIF Jun 0.38x 3.80 9.89 9.6% 7,674.1 -0.6% Feb-32 1.1 7.0% EXIM1STMF Jun 0.46x 4.50 9.87 2.1% 1,414.3 0.5% Jun-33 1.9 7.1% SEMLECMF Jun 0.68x 6.30 9.33 2.1% 1	TRUSTB1MF	Jun		5.00	9.99		3,034.2	0.0%	Jan-30	1.6	7.8%
POPULAR1MF Jun 0.45x 4.50 10.09 4.4% 3,019.0 0.3% Oct-30 2.3 7.0% PHPMF1 Jun 0.43x 4.30 9.98 4.0% 2,813.2 0.3% Nov-30 1.5 7.0% EBLNRBMF Jun 0.46x 4.50 9.89 3.3% 2,217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89 3.5% 2,365.4 -0.5% Jan-32 4.2 6.8% FBFIF Jun 0.38x 3.80 9.89 9.6% 7,674.1 -0.6% Feb-32 1.1 7.0% EXIM1STMF Jun 0.46x 4.50 9.87 2.1% 1,414.3 0.5% Jun-33 1.9 7.1% SEML SEMLECMF Jun 0.57x 5.30 9.34 0.9% 466.9 1.4% Oct-25 2.9 7.2% SEMLFBSLGF Jun 0.85x 8.80 10.34	IFIC1STMF	Jun	0.50x	4.90	9.71		1,769.1	-1.5%	Mar-30	2.0	0.7%
PHPMF1 Jun 0.43x 4.30 9.98 4.0% 2,813.2 0.3% Nov-30 1.5 7.0% EBLNRBMF Jun 0.46x 4.50 9.89 3.3% 2,217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89 3.5% 2,365.4 -0.5% Jan-32 4.2 6.8% FBFIF Jun 0.38x 3.80 9.89 9.6% 7,674.1 -0.6% Feb-32 1.1 7.0% EXIM1STMF Jun 0.46x 4.50 9.87 2.1% 1,414.3 0.5% Jun-33 1.9 7.1% SEML SEMLECMF Jun 0.57x 5.30 9.34 0.9% 466.9 1.4% Oct-25 2.9 7.2% SEMLFBSLGF Jun 0.68x 6.30 9.33 2.1% 933.1 1.7% Feb-27 1.7 5.6% SEMLFBSLGF Jun 0.85x 8.80 10.34 2.1%	1JANATAMF	Jun	0.44x	4.40	9.97	4.2%	2,889.6	-1.0%	Sep-30	0.4	6.8%
EBLNRBMF Jun 0.46x 4.50 9.89 3.3% 2,217.3 -0.5% May-31 0.1 6.1% ABB1STMF Jun 0.46x 4.50 9.89 3.5% 2,365.4 -0.5% Jan-32 4.2 6.8% FBFIF Jun 0.38x 3.80 9.89 9.6% 7,674.1 -0.6% Feb-32 1.1 7.0% EXIM1STMF Jun 0.46x 4.50 9.87 2.1% 1,414.3 0.5% Jun-33 1.9 7.1% SEML	POPULAR1MF	Jun	0.45x		10.09		3,019.0	0.3%	Oct-30	2.3	
ABB1STMF Jun 0.46x 4.50 9.89 3.5% 2,365.4 -0.5% Jan-32 4.2 6.8% FBFIF Jun 0.38x 3.80 9.89 9.6% 7,674.1 -0.6% Feb-32 1.1 7.0% EXIM1STMF Jun 0.46x 4.50 9.87 2.1% 1,414.3 0.5% Jun-33 1.9 7.1% SEML SEML SEMLECMF Jun 0.57x 5.30 9.34 0.9% 466.9 1.4% Oct-25 2.9 7.2% SEMLIBBLSF Jun 0.68x 6.30 9.33 2.1% 933.1 1.7% Feb-27 1.7 5.6% SEMLFBSLGF Jun 0.85x 8.80 10.34 2.1% 754.3 1.6% Mar-29 9.0 2.8% Vanguard VAMLBDMF1 Sept 0.55x 5.20 9.46 1.8% 986.9 1.6% Oct-25 1.2 0.0% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB	PHPMF1	Jun	0.43x	4.30	9.98		2,813.2	0.3%	Nov-30	1.5	
FBFIF Jun 0.38x 3.80 9.89 9.6% 7,674.1 -0.6% Feb-32 1.1 7.0% EXIM1STMF Jun 0.46x 4.50 9.87 2.1% 1,414.3 0.5% Jun-33 1.9 7.1% SEML SEMLECMF Jun 0.57x 5.30 9.34 0.9% 466.9 1.4% Oct-25 2.9 7.2% SEMLIBBLSF Jun 0.68x 6.30 9.33 2.1% 933.1 1.7% Feb-27 1.7 5.6% SEMLFBSLGF Jun 0.85x 8.80 10.34 2.1% 754.3 1.6% Mar-29 9.0 2.8% Vanguard VAMLBDMF1 Sept 0.55x 5.20 9.46 1.8% 986.9 1.6% Oct-25 1.2 0.0% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2%	EBLNRBMF	Jun	0.46x	4.50	9.89		2,217.3		May-31		
EXIM1STMF Jun 0.46x 4.50 9.87 2.1% 1,414.3 0.5% Jun-33 1.9 7.1% SEML SEMLLECMF Jun 0.57x 5.30 9.34 0.9% 466.9 1.4% Oct-25 2.9 7.2% SEMLIBBLSF Jun 0.68x 6.30 9.33 2.1% 933.1 1.7% Feb-27 1.7 5.6% SEMLFBSLGF Jun 0.85x 8.80 10.34 2.1% 754.3 1.6% Mar-29 9.0 2.8% Vanguard VAMLBDMF1 Sept 0.55x 5.20 9.46 1.8% 986.9 1.6% Oct-25 1.2 0.0% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB	ABB1STMF	Jun	0.46x		9.89	3.5%	2,365.4	-0.5%	Jan-32	4.2	6.8%
SEML SEMLLECMF Jun 0.57x 5.30 9.34 0.9% 466.9 1.4% Oct-25 2.9 7.2% SEMLIBBLSF Jun 0.68x 6.30 9.33 2.1% 933.1 1.7% Feb-27 1.7 5.6% SEMLFBSLGF Jun 0.85x 8.80 10.34 2.1% 754.3 1.6% Mar-29 9.0 2.8% Vanguard VAMLBDMF1 Sept 0.55x 5.20 9.46 1.8% 986.9 1.6% Oct-25 1.2 0.0% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB		Jun			9.89				Feb-32	1.1	
SEMLLECMF Jun 0.57x 5.30 9.34 0.9% 466.9 1.4% Oct-25 2.9 7.2% SEMLIBBLSF Jun 0.68x 6.30 9.33 2.1% 933.1 1.7% Feb-27 1.7 5.6% SEMLFBSLGF Jun 0.85x 8.80 10.34 2.1% 754.3 1.6% Mar-29 9.0 2.8% Vanguard VAMLBDMF1 Sept 0.55x 5.20 9.46 1.8% 986.9 1.6% Oct-25 1.2 0.0% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB	EXIM1STMF	Jun	0.46x	4.50	9.87	2.1%	1,414.3	0.5%	Jun-33	1.9	7.1%
SEMLIBBLSF Jun 0.68x 6.30 9.33 2.1% 933.1 1.7% Feb-27 1.7 5.6% SEMLFBSLGF Jun 0.85x 8.80 10.34 2.1% 754.3 1.6% Mar-29 9.0 2.8% Vanguard VAMLBDMF1 Sept 0.55x 5.20 9.46 1.8% 986.9 1.6% Oct-25 1.2 0.0% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB											
SEMLFBSLGF Jun 0.85x 8.80 10.34 2.1% 754.3 1.6% Mar-29 9.0 2.8% Vanguard VAMLBDMF1 Sept 0.55x 5.20 9.46 1.8% 986.9 1.6% Oct-25 1.2 0.0% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB	SEMLLECMF	Jun	0.57x	5.30					Oct-25	2.9	
Vanguard VAMLBDMF1 Sept 0.55x 5.20 9.46 1.8% 986.9 1.6% Oct-25 1.2 0.0% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB	SEMLIBBLSF	Jun	0.68x	6.30	9.33				Feb-27		
VAMLBDMF1 Sept 0.55x 5.20 9.46 1.8% 986.9 1.6% Oct-25 1.2 0.0% VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB	SEMLFBSLGF	Jun	0.85x	8.80	10.34	2.1%	754.3	1.6%	Mar-29	9.0	2.8%
VAMLRBBF Dec 0.55x 4.60 8.43 2.4% 1,338.1 -0.6% Dec-26 0.5 7.2% VIPB	Vanguard										
VIPB	VAMLBDMF1	Sept	0.55x	5.20	9.46	1.8%	986.9	1.6%	Oct-25	1.2	0.0%
	VAMLRBBF	Dec	0.55x	4.60	8.43	2.4%	1,338.1	-0.6%	Dec-26	0.5	7.2%
	VIPB										
	SEBL1STMF	Jun	0.93x	10.60	11.40	3.5%	1,137.1	-2.8%	May-21	0.5	10.1%
NLI1STMF Jun 0.89x 10.80 12.19 1.8% 613.5 -2.8% Feb-22 2.5 10.2%	NLI1STMF	Jun	0.89x	10.80	12.19	1.8%	613.5	-2.8%	Feb-22	2.5	10.2%

Figures in BDT

Source: BRAC EPL Research and DSE, February 2020

The table above lists fund managers on alphabetical order.

^{*}NAVs of ICB AMCL funds were updated on January 28, 2020; NAVs of all other funds were updated on January 30, 2020.
**Dividend Yield is based on latest declarations and price on record date.
***YTD NAV is calculated on the basis of calendar year (from Dec 29, 2019).



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