

## Weekly Report on Mutual Funds February 17, 2019

Chart 1 - Change in weighted average Price to NAV ratio of the sector in the last two months:

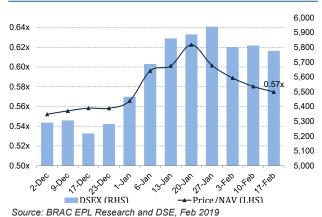
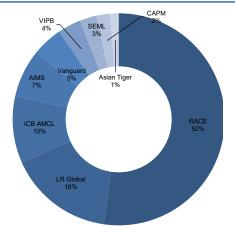
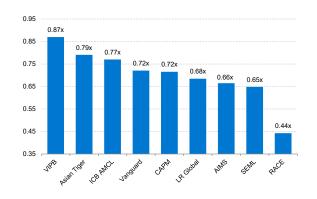


Chart 2 - Market share (AUM) of the fund managers:



Source: BRAC EPL Research and DSE, Feb 2019

Chart 3 - Price/NAV of the fund managers:



Source: BRAC EPL Research and DSE, Feb 2019

The fund managers have reported NAV of the closed-ended mutual funds for the week ending on February 14, 2019. Based on the recently reported NAV and today's (February 17, 2019) close prices, the sectoral Price to NAV stood at 0.57x, lower than the last week's Price to NAV of 0.58x. On average, price of the mutual funds decreased by 0.97% and NAV of mutual funds decreased by 0.92% from previous week against a negative 1.06% WoW change in DSEX. Among all the asset managers, CAPM performed best in terms of NAV return of its funds, losing 0.58% during the week.

All the 36 mutual funds were trading at discount. Market capitalization of 36 funds stood at BDT 35.6 billion (USD 433.7 million), while the Asset Under Management (AUM) of the sector stood at BDT 61.9 billion (USD 754.7 million). RACE holds the highest market share of 52% with 10 funds and AUM of BDT 32.6 billion. The fund manager has the lowest Price/NAV ratio of 0.44x, while SEML stood at the second lowest Price/NAV ratio of 0.65x. The average daily turnover of the sector stood at BDT 28.4 million in the last week, which was 28.9% lower over the previous week's turnover value.

Table 1 - Funds traded with highest discount (top five)

Fund Name	Fund Manager	Discount	Price/ NAV	Price (BDT)
AB Bank 1st M.F.	RACE	60.0%	0.40x	4.70
Popular Life First M.F.	RACE	59.8%	0.40x	4.50
IFIC Bank 1st M.F.	RACE	58.5%	0.42x	4.60
First Bangladesh Fixed Income	RACE	58.1%	0.42x	4.70
Trust Bank 1st M.F.	RACE	56.7%	0.43x	4.90

Source: BRAC EPL Research and DSE, Feb 2019

Table 2 - Top five funds based on last four weeks NAV return\*

Fund Name	Fund Manager	Excess Return over DSEX	Price/ NAV	Price (BDT)
Grameen One : Scheme Two	AIMS	3.6%	0.66x	13.30
AIBL 1st Islamic Mutual Fund	LR Global	2.5%	0.68x	7.70
MBL 1st Mutual Fund	LR Global	2.4%	0.69x	7.90
LR Global Bangladesh Mutual Fund One	LR Global	2.4%	0.63x	6.90
NCCBL Mutual Fund -1	LR Global	2.3%	0.67x	7.60

Source: BRAC EPL Research and DSE, Feb 2019

Table 3- Top five funds based on YTD NAV return

Fund Name	Fund	NAV YTD	Price/ NAV	Price (BDT)
Prime Finance First Mutual Fund	ICB AMCL	12.1%	0.90x	11.50
Prime Bank 1st ICB AMCL Mutual Fund	ICB AMCL	10.6%	0.69x	6.10
ICB Employees Provident MF 1: Scheme 1	ICB AMCL	10.5%	0.81x	6.50
ICB AMCL Second Mutual Fund	ICB AMCL	9.9%	0.89x	8.30
ICB AMCL Sonali Bank Limited 1st Mutual Fund	ICB AMCL	9.7%	0.75x	7.20

Source: BRAC EPL Research and DSE, Feb 2019

<sup>\*</sup> Calculated on the basis of total NAV reported in DSE



**Table 4: Mutual Fund Sector Matrix** 

RELIANCE1 SRELIANCE1 Jun 0.66x 13.30 20.16 6.8% 3,677.5 8.5% Sep-18 1.0 8.0%  Asian Tiger ATCSLIGF Jun 0.79x 10.40 13.15 1.8% 812.3 4.7% Apr-21 0.4 11.0%  CAPMBDBLMF Jun 0.65x 6.80 10.49 1.0% 526.0 3.7% Jan-27 0.2 9.0%  CAPMBDBLMF Jun 0.76x 8.40 11.00 1.6% 735.3 4.2% Mar-28 1.5 0.0%  ICB AMCL ICBEPMF1S1 Jun 0.81x 6.50 8.03 1.4% 602.1 10.5% Jan-19 0.4 8.6%  ICBAMCL ICBEPMF1S1 Jun 0.89x 8.30 9.36 1.2% 468.0 9.9% 0.01-19 1.9 8.3%  ICBANCLICAN ICBANDRB Jun 0.75x 6.00 7.98 1.7% 798.2 8.6% May-20 0.5 8.2%  FILISLIMF1 Jun 0.82x 7.30 8.91 2.1% 880.8 6.4% Nov-20 0.2 11.3%  ICBANCLI Jun 0.75x 7.40 9.91 2.0% 972.4 6.3% Aug-27 0.2 7.3%  ICBACRANII Jun 0.75x 7.40 9.91 2.0% 972.4 6.3% Aug-27 0.2 7.3%  ICBACRANII Jun 0.75x 7.40 9.91 1.19 3.3% 1.342.9 2.7% Feb-20 0.2 10.2%  GREENDELMF Jun 0.75x 7.40 9.91 1.19 3.3% 1.445.9 3.0% Feb-21 0.2 9.3%  ICBACCENDELMF1 Mar 19 0.0 0.5 8.2%  ICBACCENDELMF1 Jun 0.81x 9.10 11.19 3.3% 1.342.9 2.7% Feb-20 0.2 10.2%  GREENDELMF1 Jun 0.81x 7.70 11.28 2.2% 11.182 2.7% May-22 0.7 10.8%  ICBACCENDELMF1 Jun 0.81x 7.70 11.28 2.2% 11.45 2.3% Jan-27 0.2 9.3%  ICBACCENDELMF1 Jun 0.82x 7.50 11.19 3.3% 1.342.9 2.7% Feb-20 0.2 10.2%  GREENDELMF1 Jun 0.81x 7.70 11.28 2.2% 11.182 3.3% Jan-27 0.2 9.3%  ICBACCENDELMF1 Jun 0.81x 7.70 11.28 2.2% 11.182 3.3% Jan-20 1.4 3.4%  ICBACCENDELMF1 Jun 0.82x 7.50 11.19 3.3% 1.342.9 2.7% Feb-20 0.2 10.5%  GREENDELMF1 Jun 0.81x 7.70 11.28 2.2% 11.182 3.3% Jan-20 1.4 3.4%  ICBACCENDELMF1 Jun 0.82x 7.50 11.19 3.3% 1.691.3 2.7% Sep-20 0.2 10.5%  ICBACCENDELMF1 Jun 0.81x 7.70 11.28 2.2% 11.48 2.2% Jan-21 0.2 9.3%  ICBACCENDELMF1 Jun 0.82x 7.50 11.86 2.3% 11.27 2.7% Sep-20 0.2 10.5%  ICBACCENDELMF1 Jun 0.42x 4.60 11.08 2.3% 11.36 2.3% 1.23.26 2.7% May-22 0.7 10.8%  ICBACCENDELMF1 Jun 0.42x 4.60 11.08 2.3% 1.26.0 2.7% May-22 0.7 10.8%  ICBACCENDELMF1 Jun 0.42x 4.70 11.17 3.3% 1.611.6 2.3% Jan-21 1.4 3.4%  ILRIGHTHF1 Jun 0.42x 4.70 11.17 3.3% 1.611.6 2.7% Sep-20 0.2 10.5%  ICBACCENDELMF1 Jun 0.42x 4.70 11.17 3.3% 1.611.6 2.7% May-22 0.7 10.8%  ICBACCENDELMF1 Jun 0.42x 4.70 11.19 3	DSE Ticker	Year End	Price/ NAV	Current Price	Latest NAV/ unit	Market Share	Total NAV	YTD NAV	Redemption Year	ADTV Last Week (BDT MM)	Dividend Yield**
GRAMEENS2 Jun 0.66x 13.30 20.16 6.8% 3,677.5 8.5% Sep-18 1.0 8.0%   Asian Tiger  ATCSLGF Jun 0.79x 10.40 13.15 1.8% 812.3 4.7% Apr-21 0.4 11.0%   CAPM  CAPMBDBLMF Jun 0.66x 6.80 10.49 1.0% 526.0 3.7% Jan-27 0.2 9.0%  CAPMBDBLMF Jun 0.76x 8.40 11.00 1.6% 755.3 4.2% Mar-28 1.5 0.0%   ICR AMCL  ICREEMF1S1 Jun 0.81x 6.50 8.03 1.4% 602.1 10.5% Jan-19 0.4 8.6%  ISTPRINFMF Dec 0.90x 11.50 12.84 0.6% 256.7 12.1% Mar-19 0.4 8.6%  ICREANCL STORM Jun 0.68x 6.10 8.83 1.7% 884.5 10.6% Jan-19 0.4 8.6%  ICREANCL STORM Jun 0.68x 6.10 8.84 1.7% 884.5 10.6% Jan-19 0.8 3.3%  ICREANCL STORM Jun 0.75x 6.00 7.98 1.7% 788.2 8.6% May-20 0.5 8.2%  ICREANCL Jun 0.88x 8.30 9.38 1.2% 488.0 9.9% Oct-19 1.9 8.3%  ICREANCL Jun 0.68x 6.10 8.84 1.7% 884.5 10.6% Jan-20 0.3 9.7%  ICREARCH Jun 0.75x 6.00 7.98 1.7% 788.2 8.6% May-20 0.5 8.2%  IFLISLIMF1 Jun 0.75x 7.40 9.91 2.0% 972.4 6.3% Aug-27 0.2 11.3%  IFLISLIMF1 Jun 0.75x 7.40 9.91 2.0% 972.4 6.3% Aug-27 0.2 11.3%  ICREARCH Jun 0.75x 7.40 9.91 2.0% 972.4 6.3% Aug-27 0.2 7.3%  ICREARCH Jun 0.75x 7.40 9.91 2.0% 972.4 6.3% Aug-27 0.2 11.3%  ICREARCH Jun 0.75x 7.40 9.91 2.0% 972.4 6.3% Aug-27 0.2 10.5%  ABLISTIMF Mar 0.68x 7.70 11.28 2.2% 1.146.9 3.0% Feb-21 0.2 9.0%  ICREARCH Jun 0.68x 7.90 11.16 2.2% 1.146.9 3.0% Feb-21 0.2 9.0%  ICREARCH Jun 0.68x 7.90 11.19 3.3% 1.670.1 2.7% Sep-20 0.2 10.5%  ABLISTIMF Mar 0.68x 7.70 11.28 2.2% 1.146.9 3.0% Feb-21 0.2 9.0%  ICREARCH Jun 0.40x 4.90 11.31 4.2% 3.433.7 2.3% Jan-20 1.4 3.4%  IRISLISTIMF Jun 0.40x 4.90 11.31 4.2% 3.433.7 2.3% Jan-20 1.4 3.4%  IFICISTIMF Jun 0.40x 4.90 11.31 4.2% 3.433.7 2.3% Jan-20 1.4 3.4%  IFICISTIMF Jun 0.40x 4.90 11.31 4.2% 3.4% 3.433.7 2.3% Jan-20 1.4 3.4%  IFICISTIMF Jun 0.40x 4.90 11.31 4.2% 3.4% 3.433.7 2.3% Jan-20 1.4 3.4%  IFICISTIMF Jun 0.40x 4.90 11.31 4.2% 3.4% 3.433.7 2.3% Jan-20 1.4 3.4%  IFICISTIMF Jun 0.40x 4.90 11.31 4.2% 3.4% 3.433.7 2.3% Jan-20 1.4 3.4%  IFICISTIMF Jun 0.40x 4.90 11.31 4.2% 3.4% 3.4% 3.4%  IFICISTIMF Jun 0.40x 4.70 11.75 3.2% 2.2% 3.4% Jan-22 5.4 3.4%  IFICISTIMF Jun 0.40x 4.70 11.75 3.2% 2.2%											
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ATCSLGF	GRAMEENS2	Jun	0.66x	13.30	20.16	6.8%	3,677.5	8.5%	Sep-18	1.0	8.0%
CAPMIBBLMF		Jun	0.79x	10.40	13.15	1.8%	812.3	4.7%	Apr-21	0.4	11.0%
CAPMIBBLMF	САРМ										
ICB AMCL   ICBEPMF1S1	CAPMBDBLMF	Jun	0.65x	6.80	10.49	1.0%	526.0	3.7%	Jan-27	0.2	9.0%
ICBEPMF151	CAPMIBBLMF	Jun	0.76x	8.40	11.00	1.6%	735.3	4.2%	Mar-28	1.5	0.0%
ISSTRIMFMIF   Dec   0.90x											
ICBAMCLZND		Jun									
PRIME     CBA		Dec							Mar-19	2.4	
ICBSRONRB		Jun							Oct-19	1.9	
PF15TMF	PRIME1ICBA	Jun	0.69x	6.10	8.84	1.7%	884.5		Jan-20	0.3	
FILISLMF1	ICB3RDNRB	Jun	0.75x	6.00	7.98	1.7%	798.2	8.6%	May-20	0.5	8.2%
CBSONALI1	PF1STMF	Jun		6.00	8.47	1.0%	508.3	9.5%	May-20	0.4	8.1%
CBAGRANI1	IFILISLMF1	Jun	0.82x	7.30	8.91	2.1%	890.8	6.4%	Nov-20	0.2	11.3%
Company	ICBSONALI1	Jun	0.75x	7.20	9.54	2.0%	954.3	9.7%	Jun-23	0.2	8.9%
DBH1STMF	ICBAGRANI1	Jun	0.75x	7.40	9.91	2.0%	972.4	6.3%	Aug-27	0.2	7.3%
GREENDELMF	LR Global										
AIBL1STIMF Mar 0.68x 7.70 11.28 2.2% 1,128.2 3.1% Jan-21 0.2 9.0% MBL1STMF Mar 0.69x 7.90 11.46 2.2% 1,145.9 3.0% Feb-21 0.2 9.3% LRGLOBMF1 Sep 0.63x 6.90 10.92 6.0% 3.388.3 2.7% Sep-21 0.2 9.0% NCCBLMF1 Dec 0.67x 7.60 11.36 2.3% 1,232.6 2.7% May-22 0.7 10.8% RACE EBL1STMF Jun 0.68x 7.60 11.13 3.1% 1,611.6 3.3% Aug-19 0.4 2.2% TRUSTB1MF Jun 0.43x 4.90 11.31 4.2% 3.433.7 2.3% Jan-20 1.4 3.4% IFICTSTMF Jun 0.42x 4.60 11.08 2.4% 2,018.3 2.6% Mar-20 2.1 3.8% IJANATAMF Jun 0.45x 5.00 11.11 4.1% 3,221.8 2.9% Sep-20 0.4 3.3% POPULAR1MF Jun 0.40x 4.50 11.19 3.8% 3,346.0 3.0% Oct-20 3.0 3.8% PHPMF1 Jun 0.44x 4.80 10.94 3.8% 3,082.8 2.9% Nov-20 0.4 5.1% EBLNRBMF Jun 0.47x 5.20 11.02 3.3% 2,471.1 2.9% May-21 0.1 3.4% ABB1STMF Jun 0.40x 4.70 11.75 3.2% 2,808.9 4.2% Jan-22 5.4 3.4% EXIM1STMF Jun 0.49x 5.60 11.45 2.3% 1,639.6 3.1% Jun-23 0.2 3.0% SEML SEMLLECMF Jun 0.66x 7.20 10.94 1.05 2.3% 1,639.6 3.1% Jun-23 0.2 3.0% SEML SEMLLECMF Jun 0.66x 7.20 10.94 1.05 2.3% 1,639.6 3.1% Jun-23 0.2 3.0% SEML SEMLBERSF Dec 0.74x 8.20 11.08 2.2% 1,132.7 2.1% Oct-25 0.4 9.2% SEMLIBBLSF Dec 0.74x 8.20 11.08 3.7% 1,759.3 2.5% Dec-26 0.0 11.2% VAMLERBF Dec 0.74x 8.20 11.08 3.7% 1,759.3 2.5% Dec-26 0.0 11.2% OVEN SEBL1STMF Jun 0.88x 13.40 15.18 1.9% 764.2 4.7% Feb-22 0.1 9.6%	DBH1STMF										
MBL1STMF         Mar         0.69x         7.90         11.46         2.2%         1,145.9         3.0%         Feb-21         0.2         9.3%           LRGLOBMF1         Sep         0.63x         6.90         10.92         6.0%         3,398.3         2.7%         Sep-21         0.2         9.0%           NCCBLMF1         Dec         0.67x         7.60         11.36         2.3%         1,232.6         2.7%         May-22         0.7         10.8%           RACE           EBL1STMF         Jun         0.68x         7.60         11.13         3.1%         1,611.6         3.3%         Aug-19         0.4         2.2%           TRUSTB1MF         Jun         0.43x         4.90         11.31         4.2%         3,433.7         2.3%         Jan-20         1.4         3.4%           IFIC1STMF         Jun         0.45x         5.00         11.11         4.1%         3,221.8         2.9%         Mar-20         2.1         3.8%           JANATAMF         Jun         0.45x         5.00         11.11         4.1%         3,221.8         2.9%         Sep-20         0.4         3.3%           POPULARIMF         Jun         0.40x									•		
LRGLOBMF1         Sep Dec         0.63x 0.690 10.92 6.0% 11.36 2.3% 1,232.6 2.7% May-22         Sep-21 0.2 9.0% May-22         9.0% 10.8%           RACE         EBLISTMF         Jun 0.68x 7.60 11.13 3.1% 1,611.6 3.3% Aug-19 0.4 2.2% TRUSTB1MF         Jun 0.43x 4.90 11.31 4.2% 3,433.7 2.3% Jan-20 1.4 3.4% IFIC1STMF         Jun 0.43x 4.90 11.31 4.2% 3,433.7 2.3% Jan-20 1.4 3.4% IFIC1STMF         Jun 0.43x 4.90 11.08 2.4% 2.018.3 2.6% Mar-20 2.1 3.8% IJANATAMF         Jun 0.45x 5.00 11.11 4.1% 3,221.8 2.9% Sep-20 0.4 3.3% POPULARIMF Jun 0.40x 4.50 11.19 3.8% 3,346.0 3.0% Oct-20 3.0 3.8% PHPMF1 Jun 0.44x 4.80 10.94 3.8% 3,082.8 2.9% Nov-20 0.4 5.1% EBLNRBMF Jun 0.47x 5.20 11.02 3.3% 2,471.1 2.9% May-21 0.1 3.4% ABB1STMF Jun 0.40x 4.70 11.75 3.2% 2,808.9 4.2% Jan-22 5.4 3.4% FBFIF Jun 0.40x 4.70 11.75 3.2% 2,808.9 4.2% Jan-22 5.4 3.4% FBFIF Jun 0.49x 5.60 11.45 2.3% 1,639.6 3.5% Feb-22 1.8 3.7% EXIMISTMF Jun 0.66x 7.20 10.94 1.0% 546.9 4.1% Oct-25 0.4 9.2% SEMLLECMF Jun 0.66x 7.20 10.94 1.0% 546.9 4.1% Oct-25 0.4 9.2% SEMLLECMF Jun 0.64x 6.90 10.72 1.9% 1,071.6 2.7% Feb-27 0.5 4.3%           Vanguard           Vanguard <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>0.2</td><td></td></t<>										0.2	
NCCBLMF1   Dec   0.67x   7.60   11.36   2.3%   1,232.6   2.7%   May-22   0.7   10.8%		Mar									
RACE EBL1STMF Jun 0.68x 7.60 11.13 3.1% 1,611.6 3.3% Aug-19 0.4 2.2% TRUSTB1MF Jun 0.43x 4.90 11.31 4.2% 3,433.7 2.3% Jan-20 1.4 3.4% IFIC1STMF Jun 0.42x 4.60 11.08 2.4% 2,018.3 2.6% Mar-20 2.1 3.8% 1JANATAMF Jun 0.45x 5.00 11.11 4.1% 3,221.8 2.9% Sep-20 0.4 3.3% POPULARIMF Jun 0.40x 4.50 11.19 3.8% 3,346.0 3.0% Oct-20 3.0 3.8% PHPMF1 Jun 0.44x 4.80 10.94 3.8% 3,082.8 2.9% Nov-20 0.4 5.1% EBLNRBMF Jun 0.47x 5.20 11.02 3.3% 2,471.1 2.9% May-21 0.1 3.4% ABB1STMF Jun 0.40x 4.70 11.75 3.2% 2,808.9 4.2% Jan-22 5.4 3.4% EXIM1STMF Jun 0.49x 5.60 11.45 2.3% 1,639.6 3.5% Feb-22 1.8 3.7% EXIM1STMF Jun 0.49x 5.60 11.45 2.3% 1,639.6 3.1% Jun-23 0.2 3.0%   SEML SEMLLECMF Jun 0.66x 7.20 10.94 1.0% 546.9 4.1% Oct-25 0.4 9.2% SEMLIBBLSF Jun 0.64x 6.90 10.72 1.9% 1,071.6 2.7% Feb-27 0.5 4.3%   Vanguard VAMLBDMF1 Sept 0.69x 7.50 10.86 2.2% 1,132.7 2.1% Oct-25 0.1 9.3% VAMLRBBF Dec 0.74x 8.20 11.08 3.7% 1,759.3 2.5% Dec-26 0.0 11.2%   VIPB SEBL1STMF Jun 0.86x 12.20 14.14 3.4% 1,410.6 4.5% May-21 0.2 9.4% NLI1STMF Jun 0.88x 13.40 15.18 1.9% 764.2 4.7% Feb-22 0.1 9.6%		Sep							Sep-21		
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TRUSTB1MF Jun 0.43x 4.90 11.31 4.2% 3,433.7 2.3% Jan-20 1.4 3.4% IFIC1STMF Jun 0.42x 4.60 11.08 2.4% 2.018.3 2.6% Mar-20 2.1 3.8% JANATAMF Jun 0.45x 5.00 11.11 4.1% 3,221.8 2.9% Sep-20 0.4 3.3% POPULAR1MF POPULAR1MF Jun 0.40x 4.50 11.19 3.8% 3,346.0 3.0% Oct-20 3.0 3.8% PHPMF1 Jun 0.44x 4.80 10.94 3.8% 3,082.8 2.9% Nov-20 0.4 5.1% EBLNRBMF Jun 0.47x 5.20 11.02 3.3% 2,471.1 2.9% May-21 0.1 3.4% ABB1STMF Jun 0.40x 4.70 11.75 3.2% 2,808.9 4.2% Jan-22 5.4 3.4% FBFIF Jun 0.42x 4.70 11.21 10.3% 8,703.6 3.5% Feb-22 1.8 3.7% EXIM1STMF Jun 0.49x 5.60 11.45 2.3% 1,639.6 3.1% Jun-23 0.2 3.0%  SEML SEMLLECMF Jun 0.66x 7.20 10.94 1.0% 546.9 4.1% Oct-25 0.4 9.2% SEMLIBBLSF Jun 0.64x 6.90 10.72 1.9% 1,071.6 2.7% Feb-27 0.5 4.3%  Vanguard  VAMLBDMF1 Sept 0.69x 7.50 10.86 2.2% 1,132.7 2.1% Oct-25 0.1 9.3% VAMLRBBF Dec 0.74x 8.20 11.08 3.7% 1,759.3 2.5% Dec-26 0.0 11.2%  VIPB SEBL1STMF Jun 0.86x 12.20 14.14 3.4% 1,410.6 4.5% May-21 0.2 9.4% NLI1STMF Jun 0.88x 13.40 15.18 1.9% 764.2 4.7% Feb-22 0.1 9.6%											
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PHPMF1         Jun         0.44x         4.80         10.94         3.8%         3,082.8         2.9%         Nov-20         0.4         5.1%           EBLNRBMF         Jun         0.47x         5.20         11.02         3.3%         2,471.1         2.9%         May-21         0.1         3.4%           ABB1STMF         Jun         0.40x         4.70         11.75         3.2%         2,808.9         4.2%         Jan-22         5.4         3.4%           FBFIF         Jun         0.42x         4.70         11.21         10.3%         8,703.6         3.5%         Feb-22         1.8         3.7%           EXIM1STMF         Jun         0.49x         5.60         11.45         2.3%         1,639.6         3.1%         Jun-23         0.2         3.0%           SEML           SEMLECMF         Jun         0.66x         7.20         10.94         1.0%         546.9         4.1%         Oct-25         0.4         9.2%           SEMLIBBLSF         Jun         0.64x         6.90         10.72         1.9%         1,071.6         2.7%         Feb-27         0.5         4.3%           Vanguard           VA									•		
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Vanguard         VAMLBDMF1         Sept Dec         0.69x         7.50         10.86         2.2%         1,132.7         2.1%         Oct-25         0.1         9.3%           VAMLRBBF         Dec         0.74x         8.20         11.08         3.7%         1,759.3         2.5%         Dec-26         0.0         11.2%           VIPB           SEBL1STMF         Jun         0.86x         12.20         14.14         3.4%         1,410.6         4.5%         May-21         0.2         9.4%           NLI1STMF         Jun         0.88x         13.40         15.18         1.9%         764.2         4.7%         Feb-22         0.1         9.6%		Lun	0.00	7.00	40.04	4.00/	540.0	4.40/	0.405	0.4	0.00/
Vanguard           VAMLBDMF1         Sept Dec 0.69x 7.50 10.86 2.2% 1,132.7 2.1% Oct-25 0.1 9.3% VAMLRBBF         Oct-25 0.1 9.3% Dec 0.74x 8.20 11.08 3.7% 1,759.3 2.5% Dec-26 0.0 11.2%           VIPB           SEBL1STMF Jun 0.86x 12.20 14.14 3.4% 1,410.6 4.5% May-21 0.2 9.4% NLI1STMF           Jun 0.88x 13.40 15.18 1.9% 764.2 4.7% Feb-22 0.1 9.6%											
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VAMLRBBF         Dec         0.74x         8.20         11.08         3.7%         1,759.3         2.5%         Dec-26         0.0         11.2%           VIPB SEBL1STMF NLI1STMF         Jun         0.86x         12.20         14.14         3.4%         1,410.6         4.5%         May-21         0.2         9.4%           NLI1STMF         Jun         0.88x         13.40         15.18         1.9%         764.2         4.7%         Feb-22         0.1         9.6%		Sont	0.604	7.50	10.96	2 20/	1 120 7	2 40/	Oot 25	0.4	0.20/
VIPB           SEBL1STMF         Jun         0.86x         12.20         14.14         3.4%         1,410.6         4.5%         May-21         0.2         9.4%           NLI1STMF         Jun         0.88x         13.40         15.18         1.9%         764.2         4.7%         Feb-22         0.1         9.6%							1,134.1 1 750 2				
SEBL1STMF         Jun         0.86x         12.20         14.14         3.4%         1,410.6         4.5%         May-21         0.2         9.4%           NLI1STMF         Jun         0.88x         13.40         15.18         1.9%         764.2         4.7%         Feb-22         0.1         9.6%		Dec	U.74X	0.20	11.00	3.170	1,739.3	2.3%	D€0-20	0.0	11.∠70
NLI1STMF Jun 0.88x 13.40 15.18 1.9% 764.2 4.7% Feb-22 0.1 9.6%		.lun	0 86v	12 20	14 14	3 4%	1 410 6	1 5%	May-21	0.2	0.4%
	HEITOTIVII	Juli	0.00	13.40	13.10	1.3/0	104.2	7.770	I GN=ZZ		

Source: BRAC EPL Research and DSE, February 2019

The table above lists fund managers on alphabetical order.

<sup>\*</sup>NAVs of ICB AMCL funds were updated on February 12, 2019; NAVs of all other funds were updated on February 14, 2019.

<sup>\*\*</sup>Dividend Yield is based on latest declarations and price on record date.



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