

## Weekly Market Update

### Capital Market Overview

The market closed in red this week. The benchmark index DSEX (-1.00%) lost -52.77 points and closed the week at 5,234.10 points. The blue-chip index DS30 (-0.76%) lost -15.40 points and stood at 2,001.61 points. The Shariah-based index DSES (+0.51%) gained 5.37 points and stood at 1,058.16 points. The large cap index CDSET (-1.17%) lost -12.50 points and closed at 1,060.22 points. DSEX, DS30, DSES and CDSET showed YTD returns of +7.58%, +7.99%, +5.74%, +5.51%, respectively.

**Total Turnover During The Week (DSE):** BDT 41.5 billion (USD 338 million)  
**Average Daily Turnover Value (ADTV):** BDT 8.3 billion (Δ% Week: -12.0%)  
**Market P/E:** 13.3x

### Daily Index Movement during the Week

The market performed five sessions this week. It started negatively on Sunday (-0.41%) but turned positive on Monday (+0.24%). It again turned negative on Tuesday (-0.20%) and remained negative on Wednesday (-0.36%) and ended the week negatively on Thursday (-0.27%)

### Sectoral Performance

All the financial sectors registered negative performance this week. Bank experienced the highest loss of -4.07% followed by Life Insurance (-2.87%), Mutual Fund (-1.96%), General Insurance (-0.76%), and NBF1 (-0.62%).

Non-financial (large-cap) sectors posted mixed performance this week. Pharmaceutical booked the highest gain of 0.35% followed by Telecommunication (+0.24%). Fuel & Power experienced the highest loss of 1.29% followed by Engineering (-0.59%), and Food & Allied (-0.29%).

### Macroeconomic Arena

General point to point inflation reaches 9.04%. Bangladesh trade deficit exceeds USD 19 Bn as imports rise and exports fall. Oil to average USD 96 this year. Financial account surplus jumps to USD 3.81 Bn in Jul-Mar. Bangladesh pays USD 1.51 Bn ACU bill for March-April, reserves set to dip. TEXTILES | BD risks losing USD 8.0 Bn opportunity annually. Factories needing smaller working capital to get priority. Bangladesh staring at USD 1.07 Bn extra LNG subsidy. Draft Import Policy Order to be made public today for feedback. BANK | HSBC Bangladesh's profit falls 23% in 2025 due to higher loan-loss provisions. BANK | Community Bank acting MD resigns before taking full charge.

ADB to provide USD 1.0 Bn budget support to Bangladesh. 20% higher revenue target for next year. Govt to scrap Dhaka-Gazipur BRT project. Govt decides in principle to build East-West elevated expressway. ADB expects surge in private sector demand for investment services in Bangladesh. Eastern Refinery resumes operations on 8 May as crude arrive after 2.5 months. Net FDI rises 39.36% in 2025 as intra-company loans increase: BB report. VAT goes to village: NBR eyes bringing small businesses under coverage. Airbus eyes role in Biman mixed fleet. Brent holds near USD 114 a barrel. BANK | BB raises auto, personal loan ceilings. BANK | Central bank calls meeting amid uncertainty over.

### Stock Market Arena

REGULATOR | BSEC slaps BDT 227.5 Mn fine on Vanguard Asset for repeated law violations. EXCHANGE | First-ever separate platform for buying, selling open-end mutual funds on the cards. IDLC | IDLC Finance posts 22% profit growth in Q1 on strong operating income. BRACBANK | BRAC BANK RECORDS USD 1 BN INT. TRADE MILESTONE IN A SINGLE MONTH-. LINDEBD | Linde profit jumps 37% in Q1 on higher sales, lower costs. UNITEDINS | United Insurance profit halves on airport fire claim payouts. WALTONHIL | Walton signs deals with three firms to build largest office tower. SAPORTL | Summit Alliance Port reports 26% fall in export freight earnings in July-March. DHAKABANK, DESHBANDHU | Dhaka Bank to auction Deshbandhu Polymer's assets to recover BDT 521 Mn debt. EXCHANGE | Listed private power producers face earnings pressure amid policy shift. EXCHANGE | Sonali Securities loses trading licence over rule violations.

## DSEX ended in Red (-1.00%) in the week

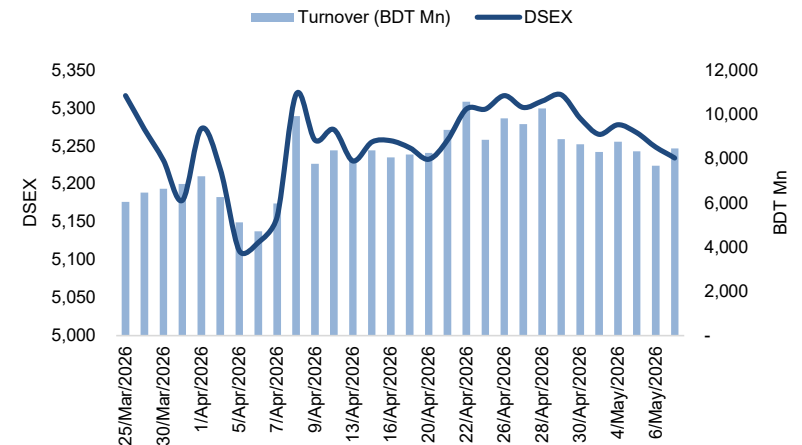
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2025	Δ% Week	Δ% YTD
DSEX	5,234.10	5,286.87	-52.77	4,865.34	-1.00%	7.58%
DS30	2,001.61	2,017.01	-15.40	1,853.54	-0.76%	7.99%
DSES	1,058.16	1,052.79	+5.37	1,000.72	0.51%	5.74%
CDSET	1,060.22	1,072.72	-12.50	1,004.81	-1.17%	5.51%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,799,949	6,851,187	
	Mn USD	55,364	55,782	-0.75%
Turnover	Mn BDT	41,512	47,170	-11.99%
	Mn USD	338	384	
Average Daily Turnover	Mn BDT	8,302	9,434	-11.99%
	Mn USD	68	77	
Volume	Mn Shares	1,359	1,548	-12.25%

Figure 1: DSEX & Turnover in Last Four Weeks



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**Table 3: Top Ten Gainers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
MONNOCERA	107.2	81.0	+32.3%	4,044	1,033.3	NM	1.3x
SICL	33.8	25.8	+31.0%	1,352	235.5	17.7x	3.3x
MHSML	25.2	19.8	+27.3%	2,545	433.3	30.4x	1.2x
COPPERTECH	26.6	22.3	+19.3%	1,743	268.3	39.1x	1.8x
REGENTTEX	4.5	3.9	+15.4%	579	6.9	NM	0.2x
NFML	16.0	13.9	+15.1%	1,494	205.6	NM	1.4x
ASIAPACINS	43.4	37.8	+14.8%	1,838	115.4	18.8x	1.6x
ALLTEX	17.1	15.0	+14.0%	957	65.4	NM	0.6x
TECHNODRUG	40.0	35.4	+13.0%	5,280	667.2	0.0x	1.3x
DAFODILCOM	126.7	112.3	+12.8%	6,324	210.0	NM	9.6x

**Table 4: Top Ten Losers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
MERCANBANK	7.0	8.8	-20.5%	7,746	58.6	6.4x	0.3x
ABBANK	4.6	5.3	-13.2%	4,120	21.9	NM	NM
ISNLTD	55.6	63.9	-13.0%	607	151.8	NM	26.0x
IFIC	4.3	4.9	-12.2%	8,265	36.6	NM	9.0x
PREMIERBAN	4.0	4.5	-11.1%	4,934	31.1	NM	0.3x
UNITEDINS	42.5	47.5	-10.5%	1,891	32.2	13.1x	1.3x
EBL	23.9	27.4	-10.2%	39,284	681.8	4.7x	0.8x
TRUSTBANK	16.0	17.8	-10.1%	15,905	132.3	5.9x	0.5x
ALARABANK	13.4	14.9	-10.1%	15,433	13.6	18.1x	0.6x
LEGACYFOOT	70.4	77.9	-9.6%	3,033	415.3	NM	6.3x

**Table 5: Top Ten Most Traded Shares**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
DOMINAGE	70.0	66.8	+4.8%	7,182	1,489.1	NM	4.1x
NCCBANK	16.5	16.9	-2.4%	18,322	1,141.2	3.8x	0.6x
MONNOCERA	107.2	81.0	+32.3%	4,044	1,033.3	NM	1.3x
LOVELLO	79.3	84.7	-6.4%	7,785	982.4	26.0x	5.9x
ASIATICLAB	103.3	106.8	-3.3%	12,643	979.5	23.7x	1.8x
CITYBANK	27.0	33.0	-5.9%	47,234	857.9	3.2x	0.7x
MIRAKHTER	39.3	38.3	+2.6%	4,746	798.1	29.1x	0.8x
BXPHERMA	122.6	114.8	+6.8%	54,693	760.4	8.5x	1.1x
RELIANCINS	89.0	92.9	-4.2%	9,359	699.7	9.9x	1.1x
EBL	23.9	27.4	-10.2%	39,284	681.8	4.7x	0.8x

**Table 6: Most Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
MIRAKHTER	39.3	+44.0%	4,746	29.1x	0.8x
BBSCABLES	19.8	+30.3%	4,192	NM	0.8x
PIONEERINS	61.2	+29.4%	5,985	12.5x	1.2x
CITYBANK	27.0	+27.3%	47,234	3.2x	0.7x
SHASHADNIM	19.8	+26.9%	2,793	30.0x	0.5x
CONFIDCEM	59.5	+20.9%	5,132	5.6x	0.6x
BXPHERMA	122.6	+20.1%	54,693	8.5x	1.1x
ACTIVEFINE	6.6	+20.0%	1,584	NM	0.3x
GHAIL	12.6	+18.9%	2,720	NM	1.0x
BARKAPOWER	7.9	+17.9%	1,860	5.0x	0.3x

*\*BDT*
*\*BDT Mn*
**Table 7: Sector Indices**

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,489.3	1,552.5	1,367.20	-4.07%	+8.93%
NBFI	931.8	937.6	860.23	-0.62%	+8.32%
Mutual Fund	517.8	528.1	478.27	-1.96%	+8.26%
General Insurance	3,542.3	3,569.5	2,879.11	-0.76%	+23.03%
Life Insurance	1,772.1	1,824.4	1,691.42	-2.87%	+4.77%
Telecommunication	4,368.3	4,357.7	4,431.51	+0.24%	-1.43%
Pharmaceutical	2,974.9	2,964.5	2,764.29	+0.35%	+7.62%
Fuel & Power	1,037.2	1,050.8	996.11	-1.29%	+4.13%
Cement	1,858.0	1,868.5	1,739.18	-0.56%	+6.83%
Services & Real Estate	1,006.3	1,006.0	949.82	+0.04%	+5.95%
Engineering	2,430.5	2,444.8	2,290.78	-0.59%	+6.10%
Food & Allied	12,248.9	12,284.6	12,942.72	-0.29%	-5.36%
IT	2,085.7	2,053.5	1,703.25	+1.57%	+22.45%
Textile	1,160.4	1,149.8	1,060.76	+0.92%	+9.39%
Paper & Printing	4,421.7	4,460.6	4,485.61	-0.87%	-1.42%
Tannery	1,987.5	1,996.3	1,806.05	-0.44%	+10.05%
Jute	11,126.3	10,353.9	11,805.57	+7.46%	-5.75%
Ceramics	424.7	395.8	370.10	+7.32%	+14.76%
Miscellaneous	3,929.8	3,924.0	3,881.56	+0.15%	+1.24%

**Table 8: Sector Trading Matrix**

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	1,119.6	1,727.4	-35.19%	+14.22%	7.2x	0.7x
NBFI	77.7	88.9	-12.68%	+0.99%	NM	0.9x
Mutual Fund	118.8	139.8	-15.01%	+1.51%	NM	0.4x
General Insurance	821.0	1,508.3	-45.57%	+10.43%	15.5x	1.4x
Life Insurance	228.9	401.3	-42.96%	+2.91%	NM	NM
Telecommunication	107.3	84.9	+26.38%	+1.36%	12.1x	3.4x
Pharmaceutical	1,080.3	756.8	+42.76%	+13.73%	10.7x	1.5x
Fuel & Power	336.2	426.0	-21.09%	+4.27%	8.8x	0.6x
Cement	50.7	68.8	-26.23%	+0.64%	19.1x	1.9x
Services & Real Estate	135.4	241.2	-43.88%	+1.72%	21.4x	0.4x
Engineering	1,123.0	1,060.2	+5.92%	+14.27%	13.9x	0.8x
Food & Allied	498.9	573.3	-12.98%	+6.34%	31.8x	3.4x
IT	253.6	269.0	-5.72%	+3.22%	32.1x	1.7x
Textile	929.1	943.9	-1.56%	+11.80%	NM	0.8x
Paper & Printing	151.4	124.9	+21.24%	+1.92%	NM	1.4x
Tannery	155.5	199.9	-22.17%	+1.98%	NM	1.5x
Jute	16.3	7.0	+133.84%	+0.21%	NM	1.5x
Ceramics	268.1	85.4	+214.08%	+3.41%	NM	1.3x
Miscellaneous	399.0	404.2	-1.31%	+5.07%	89.1x	1.7x

**Table 9: Least Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
UCB	9.0	-13.5%	13,953	50.0x	0.3x
LINDEBD	659.7	-12.1%	10,040	26.9x	3.0x
BATBC	219.4	-11.7%	118,476	20.3x	2.1x
TRUSTBANK	16.0	-7.5%	15,905	5.9x	0.5x
GP	241.1	-6.5%	325,557	10.9x	5.2x
HEIDELBCEM	204.1	-5.6%	11,532	NM	2.8x
UNILEVERCL	2,034.2	-5.4%	39,208	50.4x	16.6x
SINGERBD	80.1	-5.2%	7,986	NM	NM
WALTONHIL	358.4	-4.9%	119,426	11.9x	1.0x
UNIQUEHRL	36.8	-3.7%	10,834	7.3x	0.4x

## Important News: Business, Economy & Sector

### General point to point inflation reaches 9.04%

- The general point-to-point inflation has reached 9.04% in April 2026, slightly up from 8.71% in March 2026, according to the latest data from the Bangladesh Bureau of Statistics (BBS).

<https://thefinancialexpress.com.bd/economy/general-point-to-point-inflation-reaches-904%>

### Bangladesh trade deficit exceeds USD 19 Bn as imports rise and exports fall

- Petroleum imports increased sharply by 54% to USD 6.29 Bn. Crude petroleum alone jumped 81% to USD 933 Mn. Export earnings fell 4.4% to USD 32.38 Bn.

<https://thefinancialexpress.com.bd/trade/bangladesh-trade-deficit-exceeds-19bn-as-imports-rise-and-exports-fall>

<https://www.thedailystar.net/business/economy/news/trade-deficit-widens-24-rising-imports-4169486>

### Oil to average USD 96 this year

- The Asian Development Bank (ADB) has projected that oil prices will average USD 96 per barrel in 2026 - well above the pre-war average of USD 69.

<https://www.thedailystar.net/business/economy/news/oil-average-96-year-4169476>

### Financial account surplus jumps to USD 3.81 Bn in Jul-Mar

- The country's financial account recorded a surplus of more than USD 3.81 Bn in 9MFY26, a sharp increase from the USD 570 Mn recorded during the same period in the previous fiscal year.

<https://www.tbsnews.net/economy/financial-account-surplus-jumps-381b-jul-mar-1431936>

### Bangladesh pays USD 1.51 Bn ACU bill for March-April, reserves set to dip

- Bangladesh has settled an import bill of USD 1.51 Bn for the March-April period under the Asian Clearing Union (ACU), a move that is expected to reduce the country's foreign exchange reserves.

<https://www.tbsnews.net/economy/bangladesh-pays-151b-acu-bill-march-april-reserves-set-dip-1431881>

### TEXTILES | BD risks losing USD 8.0 Bn opportunity annually

- Bangladesh's textile and apparel sector risks losing a multi-Bn-dollar opportunity as weak policy support and limited technological capacity hinder the transition to a circular economy.

<https://today.thefinancialexpress.com.bd/last-page/bd-risks-losing-80b-opportunity-annually-1778088234>

### Factories needing smaller working capital to get priority

- The central bank may initially priority is likely to go to factories that can resume production with relatively smaller working-capital support ranging between BDT 1.0-3.0 Bn from the sovereign investment fund.

<https://today.thefinancialexpress.com.bd/first-page/factories-needing-smaller-working-capital-to-get-priority-1778087796>

### Bangladesh staring at USD 1.07 Bn extra LNG subsidy

- Bangladesh will likely have to pay an additional USD 1.07 Bn in LNG subsidies during the April–June quarter if global prices remain elevated, according to a new study by Energy Economics and Financial Analysis (IEEFA).

<https://www.thedailystar.net/news/bangladesh/news/bangladesh-staring-107b-extra-lng-subsidy-4169631>

### Draft Import Policy Order to be made public today for feedback

- The government has initiated to a move to simplify trade facilitation measures, aimed at boosting exports in line with global regulations and the requirements of major trading partners, including the USA and the EU, officials said.

<https://today.thefinancialexpress.com.bd/last-page/draft-import-policy-order-to-be-made-public-today-for-feedback-1778088488>

### BANK | HSBC Bangladesh's profit falls 23% in 2025 due to higher loan-loss provisions

- HSBC's Bangladesh operations posted a 23% decline in net profit in 2025, weighed down by higher provisions against rising classified loans and lower income from government treasury investments.

<https://www.tbsnews.net/economy/stocks/hsbc-bangladeshs-profit-falls-23-2025-due-higher-loan-loss-provisions-1431971>

### BANK | Community Bank acting MD resigns before taking full charge

- Kimiwa Saddat, acting managing director (MD) of Community Bank Bangladesh PLC, has resigned. He stepped down before formally assuming the role of full-time MD.

<https://www.thedailystar.net/business/economy/banks/news/community-bank-acting-md-resigns-taking-full-charge-4169581>

**BANK | Shariah-based bank depositors protest BB officials' remarks**

- Customers of Sammilito Islami Bank PLC staged a protest in Chattogram, criticising recent remarks by Bangladesh Bank spokesperson and demanding a clear roadmap for the return of their funds.

<https://www.tbsnews.net/economy/banking/shariah-based-bank-depositors-protest-bb-officials-remarks-warn-suicide-programme>

**NBFI | Funding gap of BDT 56.0 Bn stalls NBFI liquidation**

- The liquidation of six troubled non-bank financial institutions, a decision taken by the interim government on the recommendation of the central bank, will not proceed this fiscal year as the current government has been unable to allocate the BDT 56.0 Bn set aside to reimburse depositors, officials said.

<https://www.tbsnews.net/economy/banking/funding-gap-BDT5600cr-stalls-nbfi-liquidation-1431836>

**ENERGY | First PPP-based solar power plant to be set up at Sonagazi**

- The country's first solar power plant under the Public-Private Partnership (PPP) model is set to be established in Sonagazi upazila of Feni district on land owned by the Bangladesh Economic Zones Authority (BEZA), officials said.

<https://thefinancialexpress.com.bd/trade/first-ppp-based-solar-power-plant-to-be-set-up-at-sonagazi>

**Energy supply disruption, IMF conditions push PDB to propose electricity price hike**

- The Bangladesh Power Development Board (PDB) has sent a proposal to the Bangladesh Energy Regulatory Commission (BERC) to increase wholesale electricity prices by 17%-21%.

<https://thefinancialexpress.com.bd/trade/energy-supply-disruption-imf-conditions-push-pdb-to-propose-electricity-price-hike>

**Bangladesh central bank buys USD 80 Mn to boost reserves before ACU payment**

- The central bank has purchased USD 80 Mn from three banks at BDT 122.75 per dollar so far this month, taking the foreign exchange reserves to USD 35.30 Bn. FX reserves in the BPM6 system stood at USD 30.61 Bn.

<https://bdnews24.com/business/5f65db28d30c>

**ADB to provide USD 1.0 Bn budget support to Bangladesh**

- The Asian Development Bank (ADB) has agreed to provide USD 1.0 Bn in budget support to Bangladesh by June to tackle economic challenges stemming from soaring energy prices triggered by the Middle East war situation.

<https://www.thedailystar.net/business/economy/news/adb-provide-1b-budget-support-bangladesh-4168546>

**20% higher revenue target for next year**

- The government is working out an ambitious revenue target for the next fiscal year with a 20.07% increase from this financial year's revised budget, aiming to raise the tax-GDP ratio that fell to 6.8% last year.

<https://www.thedailystar.net/news/bangladesh/news/20-percent-higher-revenue-target-next-year-4168716>

**Govt to scrap Dhaka-Gazipur BRT project**

- The government is set to scrap the long-delayed and controversial Bus Rapid Transit (BRT) project and convert the dedicated Dhaka airport-Gazipur corridor into a regular road network, officials said on Tuesday.

<https://today.thefinancialexpress.com.bd/first-page/govt-to-scrap-dhaka-gazipur-brt-project-1778002431>

**Govt decides in principle to build East-West elevated expressway**

- The government has in principle decided to construct the 39-kilometre Dhaka East-West Elevated Expressway (DEWEE) which is to connect three major national highways, including Dhaka-Chattogram with Dhaka-Aricha and Dhaka-Mawa through Narayanganj district, enabling traffic to pass through at a high speed.

<https://today.thefinancialexpress.com.bd/first-page/govt-decides-in-principle-to-build-east-west-elevated-expressway-1778002351>

**ADB expects surge in private sector demand for investment services in Bangladesh**

- The Asian Development Bank (ADB) expects that there will be a "significant growth in demand" from the private sector for its investment services in Bangladesh, a senior official said. The increased demand is likely as a new government has been in power since February, and things have started to stabilize.

<https://www.thedailystar.net/business/economy/news/adb-expects-surge-private-sector-demand-investment-services-bangladesh-4168531>

### **Eastern Refinery resumes operations on 8 May as crude arrive after 2.5 months**

- State-owned Eastern Refinery Limited is set to resume operations on 8 May as a vessel carrying 1 lakh tonnes of crude oil is scheduled to reach the outer anchorage of Chattogram Port today (6 May).

<https://www.tbsnews.net/bangladesh/energy/eastern-refinery-resumes-operations-8-may-crude-arriving-after-25-months-1430756>

### **Net FDI rises 39.36% in 2025 as intra-company loans increase: BB report**

- Foreign direct investment (FDI) in Bangladesh has rebounded once again. In 2025, net FDI increased by 39.36% compared with the previous year.

<https://www.tbsnews.net/economy/net-fdi-rises-3936-2025-intra-company-loans-increase-bb-report-1430796>

### **VAT goes to village: NBR eyes bringing small businesses under coverage**

- The National Board of Revenue is planning to expand the value-added tax (VAT) base to the grassroots by introducing a "token" VAT between BDT 500 – BDT 1,000 on trial basis for small businesses and making Business Identification Number (BIN) mandatory for bank accounts and trade licences.

<https://www.tbsnews.net/bangladesh/vat-goes-village-nbr-eyes-bringing-small-businesses-under-coverage-1429816>

### **Airbus eyes role in Biman mixed fleet**

- European aerospace giant Airbus on Tuesday expressed strong interest in supporting the formation of a mixed fleet for Biman Bangladesh Airlines, signalling a renewed push to expand its footprint in Bangladesh's aviation sector.

<https://www.newagebd.net/post/mis/298873/airbus-eyes-role-in-biman-mixed-fleet>

### **Brent holds near USD 114 a barrel**

- Brent crude futures retreated on Tuesday but held near USD 114 a barrel following fresh hostilities in the Middle East, while investors monitored developments in the US-Israeli conflict with Iran.

<https://www.thedailystar.net/business/global-economy/news/brent-holds-near-114-barrel-4168496>

### **BANK | BB raises auto, personal loan ceilings**

- Banks can now provide auto loans up to BDT 8.0 Mn, with relaxed terms for electric and hybrid cars, and unsecured personal loans up to BDT 1.0 Mn.

<https://www.thedailystar.net/business/economy/news/bb-raises-auto-personal-loan-ceilings-4168536>

### **BANK | Central bank calls meeting amid uncertainty over SIB**

- Bangladesh Bank Governor has called the administrators of the state-owned Sammilito Islami Bank (SIB) to a meeting on Wednesday. Although operating under a single license, the five constituent banks continue to conduct banking activities separately.

<https://thefinancialexpress.com.bd/economy/bangladesh/central-bank-calls-meeting-amid-uncertainty-over-sib>

### **BANK | Sonali Bank posts record BDT 13.13 Bn profit in 2025**

- Sonali Bank, the country's largest state-owned commercial bank, reported a record net profit of BDT 13.13 Bn in 2025, marking a 33% increase from the previous year. The strong performance was primarily driven by a surge in investment income, largely from government bond holdings, which rose 55% year-on-year to BDT 97.99 Bn.

<https://www.tbsnews.net/bangladesh/sonali-bank-posts-record-tk1313cr-profit-2025-1430831>

### **BANK | Janata Bank suffers BDT 39.31 Bn loss in 2025**

- State-owned Janata Bank recorded a substantial loss of BDT 39.31 Bn in 2025, marking further loss. The bank's net asset value further into negative territory, standing at BDT 108.51 per share. Net interest income reached a negative BDT 59.03 Bn, alongside a surge in classified loans totaling BDT 728.0 Bn.

<https://www.tbsnews.net/bangladesh/janata-bank-suffers-tk3931cr-loss-2025-1430826>

### **REAL ESTATE | Realtors seek policy support to boost housing sector**

- Realtors have sought government's necessary policy support for development of the country's housing sector for ensuring accommodation for people of different income groups.

<https://today.thefinancialexpress.com.bd/trade-market/realtors-seek-policy-support-to-boost-housing-sector-1777998238>

**ENERGY | Bangladesh seeks refining deal with India to secure fuel supply**

- The government is proposing a G2G refining deal with India, allowing Bangladesh-owned crude oil to be processed in Indian refineries for a fee.

<https://www.tbsnews.net/bangladesh/energy/bangladesh-seeks-refining-deal-india-secure-fuel-supply-1430776>

**Budget support, BR projects to dominate talks**

- Diplomatic sources in Dhaka say Bangladesh could seek about USD 2.0 Bn in financial assistance from China and push for progress on the modernisation of Mongla Port among others.

<https://today.thefinancialexpress.com.bd/first-page/budget-support-br-projects-to-dominate-talks-1777916752>

**Govt's debt burden crosses BDT 22 Tn**

- Bangladesh's total public debt burden has crossed BDT 22 Tn by December 2025 with a growing reliance on domestic sources as the government looks to "insulate the economy from foreign currency risks. Of the total debt, BDT 3 Tn was borrowed during the interim government period.

<https://www.thedailystar.net/business/economy/news/govts-debt-burden-crosses-tk-22-lakh-crore-4167671>

**Amir Khosru seeks expanded ADB support as energy bill jumps by USD 3.0 Bn**

- Bangladesh has sought support from the Asian Development Bank (ADB) as geopolitical tensions, inflation, and supply chain disruptions have increased the country's energy-related expenditures by an estimated USD 3.0 Bn.

<https://www.thedailystar.net/business/economy/news/amir-khosru-seeks-expanded-adb-support-energy-bill-jumps-3b-4167676>

**Govt to launch broad-based drive for netting larger NTR, non-NBR revenues**

- The government launches a broad-based drive to augment revenue receipts outside the NBR purview with a target of netting BDT 910 Bn for the forthcoming fiscal year, as a bigger budget is imminent. Finance Division is set to fix a non-tax revenue target of BDT 660 Bn, up from BDT 460 Bn in FY26, while the target for non-NBR taxes is expected to be raised to BDT 250 Bn from BDT 190 Bn.

<https://thefinancialexpress.com.bd/economy/govt-to-launch-broad-based-drive-for-netting-larger-ntr-non-nbr-revenues>

**Japan finances for BD gets costlier**

- Once-most-concessional loan is going to be costlier as Japan has proposed to raise its interest rate by 30-percentage points to 3.05% for lending to Bangladesh, officials in Dhaka say. Currently, Japanese lender Japan International Cooperation Agency (JICA) charges 2.35% for its loans against different development projects in Bangladesh. Even three years ago, the interest rate for the Japanese loan was less than 1.0%.

<https://today.thefinancialexpress.com.bd/last-page/japan-finances-for-bd-gets-costlier-1777917517>

**US and Iran launch new attacks as they wrestle for control of Gulf waters**

- The US and Iran launched new attacks in the Gulf on Monday as they wrestled for control over the Strait of Hormuz with duelling maritime blockades, shaking a fragile truce.

<https://www.tbsnews.net/worldbiz/middle-east/us-and-iran-launch-new-attacks-they-wrestle-control-gulf-waters-1429771>

**Govt asset recovery drive targets top 6 groups**

- About 28 banks have been affected by six business groups which took massive amounts of loans, with most of the loans now defaulted, as central bank step up efforts to trace and recover laundered assets abroad.

<https://www.newagebd.net/post/economy/298778/govt-asset-recovery-drive-targets-top-6-groups>

**TEXTILE | Apparel makers to seek clarity on US cotton tariff deal**

- Bangladeshi garment exporters will ask visiting US trade officials in Dhaka to clarify how a promised zero reciprocal tariff will apply to apparel made with American cotton and other US textile inputs. A delegation from the Office of the United States Trade Representative (USTR) will visit Dhaka from May 5 to May 7.

<https://www.thedailystar.net/business/economy/news/apparel-makers-seek-clarity-us-cotton-tariff-deal-4167686>

**TELECOM | Telcos seek VAT removal on spectrum fees**

- Mobile operators have called on the National Board of Revenue (NBR) to withdraw value-added tax (VAT) on spectrum and spectrum-related fees, arguing the levy contradicts global norms and undermines investment in the sector. Telecom companies are required to pay VAT on spectrum fees without being able to claim input tax credits, increasing operational costs. It said the BTRC's lack of VAT registration prevents it from issuing standard invoices.

<https://www.thedailystar.net/business/economy/news/telcos-seek-vat-removal-spectrum-fees-4167656>

## **BANK | Depositors lock gates of Ctg bank branches, demand scrapping of profit cut decision**

- Depositors in Chattogram locked the gates of five branches of banks merging into Sammilito Islami Bank PLC, demanding the withdrawal of proposed “haircut” on deposits and the resumption of normal banking services.

<https://www.thedailystar.net/business/news/depositors-lock-gates-ctg-bank-branches-demand-scrapping-profit-cut-decision-4167381>

## **BANK | 2025 bank strength masks underlying vulnerabilities**

- Many banks appear to have performed better in 2025 than in the previous year, but underlying risks remain due to uncertainties surrounding the recovery of loans that were recently rescheduled under special consideration. These measures helped reduce banks' provisioning requirements, ultimately influencing their bottom-line growth.

<https://today.thefinancialexpress.com.bd/stock-corporate/2025-bank-strength-masks-underlying-vulnerabilities-1777912731>

## **Next fiscal year's budget: BDT 350 Bn likely to be set aside for new pay scale**

- About BDT 350 Bn is likely to be allocated in the upcoming fiscal year's budget for the partial implementation of the new pay scale for government officials, pensioners and MPO-listed teachers and staff.

<https://www.thedailystar.net/news/bangladesh/news/next-fiscal-years-budget-tk-35000cr-likely-be-set-aside-new-pay-scale-4167046>

## **NBR on hunt to recoup revenue shortfall**

- Government's revenue authority launches an extensive drive to recoup domestic revenue shortfall by tapping potential sectors as limited scope left for a last-quarter boost in taxing development-project spending.

<https://thefinancialexpress.com.bd/economy/nbr-on-hunt-to-recoup-revenue-shortfall>

## **Exporters see limited momentum despite 33% YoY growth in April**

- Bangladesh's exports rebounded strongly in April, ending an eight-month streak of decline and crossing the USD 4.0 Bn mark. Despite recording strong export growth in April, exporters are showing limited enthusiasm, saying the surge is largely due to a low base effect caused by last year's Eid holidays rather than a rise in real demand.

<https://www.tbsnews.net/economy/exporters-see-limited-momentum-despite-33-yoy-growth-april-1428501>

## **Remittance inflow hits USD 3.12 Bn in April, up 13.5% YoY**

- Bangladesh received USD 3.12 Bn in remittances in April, a 13.5% year-over-year increase. However, inflows retreated from March's record high of USD 3.75 Bn, with bankers attributing the surge largely to a seasonal spike in transfers ahead of Ramadan and Eid-ul-Fitr.

<https://www.tbsnews.net/economy/remittance-inflow-hits-312b-april-nearly-20-yoy-1428401>

## **ADB launches USD 70 Bn plan for energy, digital infrastructure in Asia-Pacific**

- Asian Development Bank will back USD 70 Bn in new energy and digital infrastructure initiatives by 2035, aiming to connect power grids, expand cross-border electricity trade, and improve broadband access across Asia Pacific.

<https://www.tbsnews.net/bangladesh/energy/adb-launches-70b-plan-energy-digital-infrastructure-asia-pacific-1428416>

## **BB readying BDT 200 Bn factory revival fund**

- The central bank is likely to introduce a BDT 150 - BDT 200 Bn low-cost fund to help revive closed factories in the country. The interest rate on the loans could be set at 13%, with a possible 5% subsidy.

<https://www.thedailystar.net/news/bangladesh/news/bb-readying-tk-20000cr-factory-revival-fund-4167031>

<https://www.newagebd.net/post/economy/298665/bb-plans-funding-factory-reopening-banks-flag-risks>

## **Cabinet approves tax relief for brand new electric vehicle imports**

- The Cabinet has approved a set of tax measures for the import of completely new electric vehicles, including buses and trucks. Under the decision, Value Added Tax (VAT) would be maintained at 15% for electric buses with a minimum of 17 seats, for use in sectors other than student transportation.

<https://www.tbsnews.net/economy/cabinet-approves-tax-relief-brand-new-electric-vehicle-imports-1428671>

## **LPG price for May unchanged at BDT 1,940 for 12kg cylinder**

- The Bangladesh Energy Regulatory Commission (Berc) has kept the price of a 12kg liquefied petroleum gas (LPG) cylinder unchanged at BDT 1,940 for May 2026, despite adjustments in benchmark international prices.

<https://www.tbsnews.net/bangladesh/energy/lpg-price-may-unchanged-tk1940-12kg-cylinder-1428256>

### **T-bill yields mixed US overtakes India in Bangladesh trade**

- The United States has overtaken India as Bangladesh's second-largest trading partner in January, driven by a surge in imports from the world's largest economy.

<https://thefinancialexpress.com.bd/trade/us-overtakes-india-in-bangladesh-trade>

### **Dhaka in deep talks with IsDB over USD 1.0 Bn Eastern Refinery loan terms**

- Bangladesh has begun detailed negotiations with the Islamic Development Bank for over USD 1.0 Bn financing to modernise and expand Eastern Refinery Limited.

<https://www.tbsnews.net/economy/dhaka-deep-talks-isdb-over-1b-eastern-refinery-loan-terms-1427831>

### **BANK | 11 banks hold BDT 520.34 Bn NPL in CMSME**

- Top 11 banks held BDT 520.34 Bn of non-performing loans (NPLs), accounting for about 71.67% of total default loans in the CMSME sector, highlighting a high concentration of credit risk in a handful of lenders.

<https://www.newagebd.net/post/business-economy/298667/11-banks-hold-tk-52034cr-npl-in-cmsme>

### **Govt to issue BDT 59 Bn Sukuk for rural, road bridge project**

- The government is set to issue its eighth investment Sukuk worth BDT 59 Bn to finance the construction and development of important bridges on rural roads under a revised project, according to an official statement.

<https://thefinancialexpress.com.bd/stock/bangladesh/govt-to-issue-tk-59b-sukuk-for-rural-road-bridge-project>

### **Bidding for 26 offshore blocks shortly with baits for IOCs**

- A much-sought-after bidding round offering some 26 offshore hydrocarbon blocks to potential international oil companies (IOCs) with sweetened terms is expected to be launched shortly, says a senior official of Petrobangla.

<https://today.thefinancialexpress.com.bd/first-page/bidding-for-26-offshore-blocks-shortly-with-baits-for-iocs-1777742931>

### **USD 3.0 Bn expected by June from dev partners**

- Bangladesh is expecting USD 3.0 Bn in budget support by the middle of June from five multilateral and bilateral lenders, including the World Bank, in what would provide a sigh of relief to the government from the financial pressure triggered by the Middle East war.

<https://www.thedailystar.net/news/bangladesh/news/3b-expected-june-dev-partners-4166261>

### **Excessive bank borrowing to harm economy: Says Fahmida Khatun**

- Fahmida Khatun, executive director of the Centre for Policy Dialogue (CPD) has told that although the introduction of family and farmers' cards may bring some relief, excessive reliance on bank borrowing to finance the budget deficit is harmful to the economy.

<https://www.thedailystar.net/business/economy/news/excessive-bank-borrowing-harm-economy-says-fahmida-khatun-4166096>

### **BANKS | BB waives provisioning for funds in merging banks**

- Bangladesh Bank has waived provisioning requirements on funds stuck in five merging Islamic banks, where over BDT 150 Bn remains tied up.

<https://www.thedailystar.net/business/economy/news/bb-waives-provisioning-funds-merging-banks-4166091>

### **TELECOM | Teletalk gets 10 MHz in 700 MHz band despite huge dues**

- The telecom regulator has decided to allocate 10 MHz from the highly valuable 700 MHz band to state-owned Teletalk, despite the operator owing around BDT 55.0 Bn in spectrum fees and already holding significant unused or underused spectrum.

<https://www.thedailystar.net/business/economy/news/teletalk-gets-10-mhz-700-mhz-band-despite-huge-dues-4166866>

### **BANKS | Banks are quietly abandoning private sector**

- Lured by risk-free government bonds yielding 12%, the country's banks have turned their backs on private borrowers. Now private credit has hit a 21-year low, capital adequacy has collapsed, and debt service is consuming more than 100% of government revenue.

<https://www.tbsnews.net/economy/stocks/banks-are-quietly-abandoning-private-sector-1427736>

## Important News: Stocks

### **REGULATOR | BSEC slaps BDT 227.5 Mn fine on Vanguard Asset for repeated law violations**

- The Bangladesh Securities and Exchange Commission (BSEC) has also decided to impose a fine of BDT 227.5 Mn on the asset manager if the refund is not made within 30 days of the order issued on Tuesday (May 5).

<https://thefinancialexpress.com.bd/world/bsec-slaps-tk-2275-million-fine-on-vanguard-asset-for-repeated-law-violations>

### **EXCHANGE | First-ever separate platform for buying, selling open-end mutual funds on the cards**

- The Dhaka Stock Exchange (DSE) is set to launch a dedicated web-based order collection system enabling the creation and redemption of open-end mutual fund units — an initiative currently absent in Bangladesh. DSE Managing director said that they are expecting to launch the Mutual Fund Platform by 30 June 2026.

<https://www.tbsnews.net/economy/stocks/first-ever-separate-platform-buying-selling-open-end-mutual-funds-cards-1431786>

### **IDLC | IDLC Finance posts 22% profit growth in Q1 on strong operating income**

- IDLC Finance secured a 22% year-on-year growth in consolidated profit to BDT 622 Mn in January-March (1Q) 2026, backed by a significant rise in operating income.

<https://today.thefinancialexpress.com.bd/stock-corporate/idlc-finance-posts-22%-profit-growth-in-q1-on-strong-operating-income-1778082458>

### **BRACBANK | BRAC BANK RECORDS USD 1 BN INT. TRADE MILESTONE IN A SINGLE MONTH-**

- BRAC Bank has achieved a landmark USD 1.0 Bn in international trade transactions within a single month. The achievement was marked through a ceremony at the bank's head office in Dhaka, attended by Tareq Refat Ullah Khan, managing director & CEO, alongside senior leaders from wholesale banking and operations divisions

<https://today.thefinancialexpress.com.bd/stock-corporate/brac-bank-records-1b-int-trade-milestone-in-a-single-month-1778082546>

### **LINDEBD | Linde profit jumps 37% in Q1 on higher sales, lower costs**

- The multinational industrial gas producer reported a profit of BDT 110 Mn for the January-March quarter, marking a 37 % increase from the same period a year earlier. Earnings per share (EPS) rose to BDT 7.22 in the March quarter, up from BDT 5.29 a year ago, according to its unaudited financial statements released on Wednesday.

<https://today.thefinancialexpress.com.bd/stock-corporate/linde-profit-jumps-37%-in-q1-on-higher-sales-lower-costs-1778082674>

### **UNITEDINS | United Insurance profit halves on airport fire claim payouts**

- United Insurance Company Limited reported a sharp decline in profit in the first quarter (January–March) of the current year, with earnings falling by around 46% due to higher claim settlements.

<https://www.tbsnews.net/economy/stocks/united-insurance-profit-halves-airport-fire-claim-payouts-1431906>

### **WALTONHIL | Walton signs deals with three firms to build largest office tower**

- Walton Hi-Tech Industries PLC has signed separate agreements with three leading architectural and engineering consultancy firms to construct a major iconic office tower at its corporate office premises in Dhaka. According to company officials, the Walton Iconic Tower will be built on a 14.3-bigha plot with a total floor area of 1.8 Mn sq. ft..

<https://www.tbsnews.net/economy/corporates/walton-signs-deals-three-firms-build-largest-office-tower-1431421>

### **SAPORTL | Summit Alliance Port reports 26% fall in export freight earnings in July-March**

- Summit Alliance Port Limited, one of the country's leading inland container terminals and logistics operators, reported a 26% decline in export freight earnings in 9MFY26, weighed down by weaker export container handling and a challenging global trade environment.

<https://www.tbsnews.net/economy/stocks/summit-alliance-port-reports-26-fall-export-freight-earnings-july-march-1430661>

**DHAKABANK, DESHBANDHU | Dhaka Bank to auction Deshbandhu Polymer's assets to recover BDT 521 Mn debt**

- Dhaka Bank PLC has announced an auction to sell the mortgaged land, factory machinery, and other assets of Deshbandhu Polymer Limited to recover outstanding dues amounting to BDT 521.0 Mn. The move comes as the listed manufacturer of woven polypropylene bags, continues to struggle with a severe liquidity crisis and a near-total collapse in its production and sales performance.

<https://www.tbsnews.net/bangladesh/dhaka-bank-auction-deshbandhu-polymers-assets-recover-tk52cr-debt-1430646>

**EXCHANGE | Listed private power producers face earnings pressure amid policy shift**

- Listed private power producers are beginning to absorb a shock that is set to deepen as the government pivots away from costly rental and furnace oil-based plants toward LNG, coal, and renewable energy. The companies - except for Shahjibazar Power Co and Energypac Power Generation - witnessed a fall in revenue in Q3'FY26, against the backdrop of the government's unwillingness to renew power purchase contracts upon expiry.

<https://today.thefinancialexpress.com.bd/stock-corporate/listed-private-power-producers-face-earnings-pressure-amid-policy-shift-1777999742>

**EXCHANGE | Sonali Securities loses trading licence over rule violations**

- The Dhaka Stock Exchange (DSE) has cancelled the trading rights of Sonali Securities Limited after finding violations of regulatory requirements that mandate keeping net worth at least 75% of paid-up capital.

<https://www.tbsnews.net/economy/stocks/sonali-securities-loses-trading-licence-over-rule-violations-1430631>

**REGULATOR | BSEC warns of legal action over lack of female independent directors**

- Listed companies without a female independent director on their boards will face legal action if they fail to appoint at least one by June this year, according to a press release issued on Sunday. According to the Dhaka Stock Exchange (DSE), 131 out of 294 listed companies have not yet complied with the mandatory provision of the corporate governance code regarding the appointment of a female independent director to their boards.

<https://thefinancialexpress.com.bd/stock/bangladesh/bsec-warns-of-legal-action-over-lack-of-female-independent-directors>

**EXCHANGE | Pharma firms resilient as profits grow strongly in July-March FY26**

- Most listed drug manufacturers in Bangladesh posted double-digit year-on-year profit growth in the first nine months through March, supported by rising demand, efficient cost management, and a stable forex market. Market analysts attributed the growth to higher sales volumes, improved operational efficiency, and sustained demand for medicines both domestically and in export markets.

<https://thefinancialexpress.com.bd/stock/bangladesh/pharma-firms-resilient-as-profits-grow-strongly-in-july-march-fy26>

**RECKITBEN | Reckitt's profit slump 28% in Q1**

- Reckitt Benckiser Bangladesh, a listed multinational on the bourses, reported a 9.99% year-on-year decline in revenue and a 28.31% drop in net profit after tax in the first quarter of 2026.

<https://www.tbsnews.net/economy/stocks/reckitts-profit-slump-28-q1-1428606>

**BRACBANK | BRAC Bank tops secondary market trading for fourth year**

- Brac Bank has also maintained a strong performance in the secondary market for government securities, retaining the top position in secondary market trading for the fourth consecutive year, according to the latest annual report published by Bangladesh Bank.

<https://www.tbsnews.net/economy/corporates/brac-bank-tops-secondary-market-trading-fourth-year-1428446>

**BMPL | Bashundhara Paper incurs BDT 4.22 Bn loss in 9 months**

- Bashundhara Paper Mills has incurred a loss of BDT 4.22 Bn in 9MFY26, mainly due to a shortage of raw materials and a rise in utility costs.

<https://www.tbsnews.net/economy/stocks/bashundhara-paper-incurs-tk422cr-loss-9-months-1428566>

**ACI | ACI partners with Chinese giant Deli to launch stationery joint venture**

- Advanced Chemical Industries (ACI) PLC is set to further diversify its business portfolio by entering the stationery market through a joint venture with the Chinese industry leader, Deli Group.

<https://www.tbsnews.net/economy/stocks/aci-partners-chinese-giant-deli-launch-stationery-joint-venture-1428576>

**UCB | UCB profit jumps on strong investment income despite margin pressure**

- United Commercial Bank (UCB) secured a 198% year-on-year increase in consolidated profit to BDT 238 Mn in 2025 as it reaped handsome returns from investment income. Deposits surged 23% year-on-year to a historic BDT 683.9 Bn, more than double the sectoral average growth.

<https://today.thefinancialexpress.com.bd/stock-corporate/ucb-profit-jumps-on-strong-investment-income-despite-margin-pressure-1777824092>

**EXCHANGE | Stocks foreign investment drops by 70pc in 5 years**

- Foreign investments in Bangladesh's stock market plunged by 70% over the past five years to USD 914.58 Mn at the end of December 2025, underscoring sustained capital outflows and a steady erosion of investor confidence. Foreign equity holdings dropped sharply from USD 3.0 Bn in 2020 to USD 865 Mn in 2024, before slightly recovering in 2025, according to Bangladesh Bank data.

<https://www.newagebd.net/post/stocks/298883/stocks-foreign-investment-drops-by-70pc-in-5-years>

**REGULATOR | BSEC fines four firms, several officials BDT 10.9 Mn**

- The Bangladesh Securities and Exchange Commission (BSEC) has fined four firms and several of their officials BDT 10.9 Mn for securities law violations and fraud in the stock market.

<https://www.thedailystar.net/business/economy/news/bsec-fines-four-firms-several-officials-BDT-109cr-4168446>

**EXCHANGE | DSE brokers urge BSEC to lift floor price on Beximco, Islami Bank**

- The DSE Brokers Association of Bangladesh has urged the Bangladesh Securities and Exchange Commission (BSEC) to withdraw the floor price on Beximco Ltd and Islami Bank Bangladesh and allow normal trading of the stocks.

<https://www.tbsnews.net/economy/stocks/dse-brokers-urge-bsec-lift-floor-price-beximco-islami-bank-1429116>

**EXCHANGE | Junk stocks climb to 35pc of DSE listings**

- Junk stocks on the DSE have risen to a record 125 companies after 10 more banks were downgraded to Z category over dividend failures and weak asset quality.

<https://today.thefinancialexpress.com.bd/stock-corporate/junk-stocks-climb-to-35pc-of-dse-listings-1777912788>

**EXCHANGE | Ten more banks set to slide into 'Z' category after dividend failure**

- Bangladesh's banking sector is facing mounting pressure in the capital market as at least 10 more listed banks are set to be downgraded to the Dhaka Stock Exchange's (DSE) 'Z' category, commonly known as junk stocks, after failing to declare dividends for two consecutive years.

<https://www.tbsnews.net/economy/stocks/ten-more-banks-set-slide-z-category-after-dividend-failure-1427731>

**BERGERPBL | Berger appoints Mohsin as MD, CEO, Rupali ED**

- The board of directors of Berger Paints Bangladesh Limited has appointed Mohsin Habib Chowdhury as the company's chief executive officer and managing director for a five-year term, effective from August 1, 2026. Currently serving as the company's chief operating officer and director, Mohsin Habib Chowdhury joined Berger in 1995.

<https://www.newagebd.net/post/mis/298550/berger-appoints-mohsin-as-md-ceo-rupali-ed>

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