

Weekly Market Update

Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+1.05%) gained 60.20 points and closed the week at 5,804.06 points. The blue-chip index DS30 (+0.73%) gained 15.75 points and stood at 2,177.76 points. The Shariah-based index DSES (+1.73%) gained 20.18 points and stood at 1,189.11 points. The large cap index CDESET (+0.22%) gained 2.54 points and closed at 1,142.10 points. DSEX, DS30, DSES and CDESET showed YTD returns of +19.29%, +17.49%, +18.83%. +13.66%. respectively.

Total Turnover During The Week (DSE): BDT 69.2 billion (USD 563 million)
Average Daily Turnover Value (ADTV): BDT 13.8 billion (Δ% Week: -3.5%)
Market P/E: 13.9x

Daily Index Movement during the Week

The market performed five sessions this week. It started positively on Sunday (+0.76%), and remained positive on Monday (+0.21%). It turned negative on Tuesday (-0.31%), and remained negative on Wednesday (-0.19%). However, it ended the week positively on Thursday (+0.59%).

Sectoral Performance

Most of the financial sectors posted positive performance this week. Mutual Fund booked the highest gain of 5.59% followed by Life Insurance (+2.09%), General Insurance (+1.43%), NBF1 (+0.92%), and Bank (-0.69%).

All the non-financial (large-cap) sectors posted positive performance this week. Fuel & Power booked the highest gain of 2.21% followed by Engineering (+1.16%), Pharmaceutical (+1.10%), Food & Allied (+0.92%), and Telecommunication (+0.02%).

Macroeconomic Arena

Bangladesh economy to grow 4.4% in FY27: HSBC. July-May figure shrinks to USD 301 Mn. Trade deficit nears USD 24 Bn amid high imports. Financial account rebounds to over USD 4 Bn surplus in 11 months. Forex reserves stand at USD 27.93 Bn. Govt tightens the belt with fresh spending curbs. Discord between sponsor, regulators holds back bond launch, benefits. Structural bottlenecks, import costs keep inflation elevated in Bangladesh: GED. Govt to adopt leather sector roadmap by July: Mukhtadir. World Shipping Council asks CPA to change rule. Oil back at USD 80, stocks slide as Trump says Iran ceasefire over. BANK | No 'deposit haircut', depositors to get money back with interest: Finance minister.

BD posts 44% rise in investments. Non-RMG exports remain low for years. BB outlines rules for BDT 200 Bn pre-finance scheme to revive closed industries. Govt borrowing USD 1.0 Bn hard-term IsDB loan. Govt plans to merge 4 investment agencies. Foreign currency reserves stand at USD 37.85 Bn. June as PMI falls 9.9 points to low 50s, signaling weaker business confidence. RMG | EU share erodes as Bangladesh RMG exports slip 1.64% to USD 38.70 Bn in FY26. TELECOM | No plans to privatize Teletalk. ENERGY | Bangladesh cuts jet fuel prices for fourth consecutive time. Average annual inflation cools to 8.68% in FY26. Bangladesh eyes global markets to ease bank borrowing pressures.

Stock Market Arena

EXCHANGE | PM unveils programmes to boost share market. EXCHANGE | Global jitters intensify foreign fund outflow from Bangladesh stocks. SINGERBD | Singer Bangladesh: Once a blue chip now in debris. EMERALDOIL | Non-compliant Emerald Oil shares hit daily limit on factory restart announcement. UCB | BSEC allows UCB to raise BDT 7.75 Bn through rights shares. INTECH | Intech sinks to junk category as losses wipe out paid-up capital. PROVATIINS | Dhaka bourse asked to probe "suspicious trading" of Provati Insurance shares. BRACBANK | BRAC Bank secures EUR 60 Mn EIB facility to accelerate green transition. ICB | ICB gets three years more to repay BDT 30 Bn amid financial strain. ENVOYTEX | Sheltech Group unveils BDT 15.04 Bn investment plan. ZEALBANGLA | DSE suspends trading in loss-making Zeal Bangla Sugar as DSEX ends in the red. BANKASIA | Bank Asia targets 40% SME-retail loan portfolio to drive future growth.

DSEX ended in Green (+1.05%) in the week

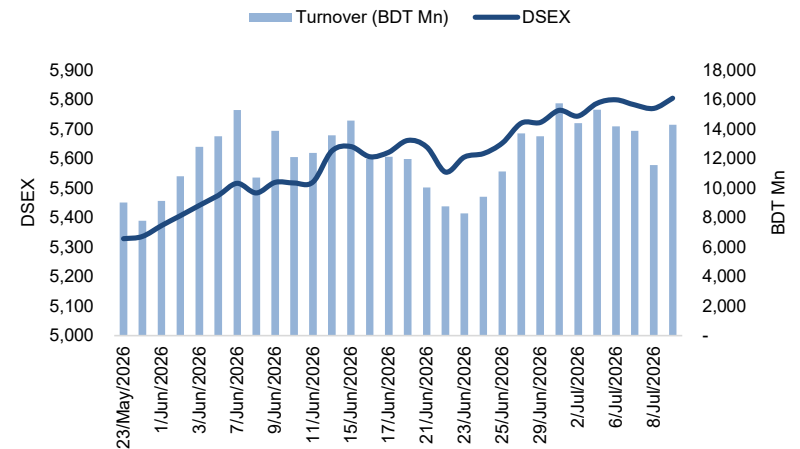
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2025	Δ% Week	Δ% YTD
DSEX	5,804.06	5,743.86	+60.20	4,865.34	1.05%	19.29%
DS30	2,177.76	2,162.01	+15.75	1,853.54	0.73%	17.49%
DSES	1,189.11	1,168.93	+20.18	1,000.72	1.73%	18.83%
CDESET	1,142.10	1,139.56	+2.54	1,004.81	0.22%	13.66%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	7,038,344	6,977,391	
	Mn USD	57,263	56,767	0.87%
Turnover	Mn BDT	69,193	57,358	20.63%
	Mn USD	563	467	
Average Daily Turnover	Mn BDT	13,839	14,339	-3.49%
	Mn USD	113	117	
Volume	Mn Shares	2,193	1,748	25.43%

Figure 1: DSEX & Turnover in Last Four Weeks



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Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
USMANIAGL	70.2	50.6	+38.7%	1,222	60.6	NM	1.2x
EMERALDOIL	28.8	21.1	+36.5%	2,629	84.7	NM	NM
RENWICKJA	769.4	580.3	+32.6%	1,539	14.6	NM	NM
CAPMIBLMF	14.0	10.7	+30.8%	936	144.4	NM	1.2x
PF1STMF	11.2	8.8	+27.3%	672	209.2	NM	0.9x
ATLASBANG	89.1	71.5	+24.6%	2,952	31.7	NM	0.7x
ZEALBANGLA	198.1	160.5	+23.4%	1,189	58.5	NM	NM
AIBL1STMF	5.3	4.3	+23.3%	530	111.4	NM	0.6x
SEAPEARL	44.6	36.4	+22.5%	5,385	926.4	NM	3.3x
DSSL	13.4	11.1	+20.7%	2,825	1,087.5	NM	0.7x

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
FASFIN	1.2	1.4	-14.3%	179	3.3	NM	NM
INTECH	29.0	33.7	-13.9%	908	129.8	NM	NM
DULAMIACOT	182.8	202.2	-9.6%	1,381	27.6	NM	NM
MIDASFIN	5.9	6.5	-9.2%	849	2.8	NM	590.0x
BIFC	4.2	4.6	-8.7%	423	5.7	NM	NM
PREMIERLEA	2.3	2.5	-8.0%	306	8.2	NM	NM
SINGERBD	74.8	81.2	-7.9%	7,458	28.2	NM	NM
ILFSL	1.2	1.3	-7.7%	266	8.8	NM	NM
FAREASTFIN	1.2	1.3	-7.7%	197	2.3	NM	NM
BEXIMCO	28.2	30.5	-7.5%	26,599	1,329.8	NM	0.3x

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
MALEKSPIN	43.7	40.1	+9.0%	8,460	2,039.9	7.7x	0.7x
BXPHERMA	153.7	145.3	+5.8%	68,567	1,551.2	7.9x	1.1x
ITC	52.2	49.7	+5.0%	6,713	1,387.5	15.7x	2.1x
BEXIMCO	28.2	30.5	-7.5%	26,599	1,329.8	NM	0.3x
BRACBANK	61.8	63.8	-3.1%	141,495	1,292.1	7.1x	1.3x
BSC	121.6	112.3	+8.3%	18,548	1,187.9	6.5x	1.1x
FEKDIL	24.2	20.2	+19.8%	5,294	1,170.3	NM	1.3x
SAPORTL	49.5	50.5	-2.0%	11,725	1,138.9	23.3x	1.4x
IPDC	34.7	33.5	+3.6%	14,907	1,134.3	30.8x	2.0x
DSSL	13.4	11.1	+20.7%	2,825	1,087.5	NM	0.7x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
IPDC	34.7	+92.8%	14,907	30.8x	2.0x
SHASHADNIM	26.1	+67.3%	3,681	39.5x	0.6x
PIONEERINS	71.9	+59.6%	7,384	15.4x	1.5x
MIRAKHTER	41.5	+52.0%	5,012	30.7x	0.8x
BBSCABLES	23.1	+52.0%	4,890	NM	0.9x
BXPHERMA	153.7	+50.5%	68,567	7.9x	1.1x
POWERGRID	38.9	+45.7%	35,547	8.8x	0.3x
CROWNCEMNT	66.9	+45.4%	9,935	25.1x	1.1x
GHAIL	15.4	+45.3%	3,324	NM	1.3x
CITYBANK	30.7	+44.7%	53,707	3.6x	0.8x

*BDT

*BDT Mn

Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,537.0	1,547.7	1,367.20	-0.69%	+12.42%
NBFI	1,171.6	1,160.9	860.23	+0.92%	+36.20%
Mutual Fund	587.8	556.7	478.27	+5.59%	+22.91%
General Insurance	4,430.6	4,367.9	2,879.11	+1.43%	+53.89%
Life Insurance	1,988.8	1,948.1	1,691.42	+2.09%	+17.58%
Telecommunication	4,709.9	4,709.0	4,431.51	+0.02%	+6.28%
Pharmaceutical	3,229.2	3,193.9	2,764.29	+1.10%	+16.82%
Fuel & Power	1,177.5	1,152.0	996.11	+2.21%	+18.21%
Cement	2,136.2	2,111.0	1,739.18	+1.19%	+22.83%
Services & Real Estate	1,232.0	1,142.9	949.82	+7.80%	+29.71%
Engineering	2,785.8	2,754.0	2,290.78	+1.16%	+21.61%
Food & Allied	12,590.6	12,475.8	12,942.72	+0.92%	-2.72%
IT	2,724.3	2,589.7	1,703.25	+5.19%	+59.94%
Textile	1,410.8	1,355.1	1,060.76	+4.11%	+33.00%
Paper & Printing	5,035.5	4,843.9	4,485.61	+3.96%	+12.26%
Tannery	2,133.0	2,113.2	1,806.05	+0.94%	+18.10%
Jute	13,577.3	12,767.9	11,805.57	+6.34%	+15.01%
Ceramics	506.3	505.1	370.10	+0.25%	+36.81%
Miscellaneous	2,603.3	2,635.6	3,881.56	-1.23%	-32.93%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	853.0	1,695.2	-49.68%	+6.38%	6.9x	0.7x
NBFI	480.8	659.5	-27.09%	+3.59%	NM	1.2x
Mutual Fund	323.8	162.9	+98.70%	+2.42%	NM	0.5x
General Insurance	1,595.7	1,502.3	+6.21%	+11.93%	20.1x	1.8x
Life Insurance	383.2	300.2	+27.65%	+2.86%	NM	NM
Telecommunication	174.9	277.8	-37.02%	+1.31%	12.7x	3.6x
Pharmaceutical	1,374.7	1,501.7	-8.45%	+10.28%	11.1x	1.5x
Fuel & Power	572.5	499.4	+14.64%	+4.28%	10.0x	0.6x
Cement	202.4	173.7	+16.56%	+1.51%	23.3x	2.2x
Services & Real Estate	834.3	566.0	+47.41%	+6.24%	27.3x	0.5x
Engineering	1,258.6	1,366.0	-7.86%	+9.41%	18.1x	0.9x
Food & Allied	493.5	574.9	-14.16%	+3.69%	38.8x	3.5x
IT	954.5	724.8	+31.69%	+7.14%	40.8x	2.2x
Textile	2,443.1	1,895.4	+28.89%	+18.26%	NM	1.0x
Paper & Printing	209.7	172.7	+21.42%	+1.57%	NM	1.6x
Tannery	106.0	105.6	+0.42%	+0.79%	NM	1.5x
Jute	28.1	24.2	+15.89%	+0.21%	NM	1.8x
Ceramics	194.6	247.7	-21.45%	+1.45%	NM	1.5x
Miscellaneous	893.6	1,170.6	-23.66%	+6.68%	55.7x	1.1x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
UCB	9.1	-12.5%	14,108	50.6x	0.4x
BATBC	217.9	-12.3%	117,666	24.8x	2.1x
SINGERBD	74.8	-11.5%	7,458	NM	NM
TRUSTBANK	15.6	-5.3%	16,283	4.9x	0.6x
ISLAMIBANK	31.2	-4.9%	50,232	NM	0.7x
LINDEBD	715.3	-4.6%	10,886	29.2x	3.3x
UNILEVERCL	2,060.7	-4.2%	39,719	51.1x	16.8x
RECKITTBN	3,327.7	-2.8%	15,723	20.3x	15.8x
GP	256.7	-0.5%	346,622	11.6x	5.5x
BERGERPBL	1,392.0	+0.5%	68,356	18.4x	3.5x

Important News: Business, Economy & Sector

Bangladesh economy to grow 4.4% in FY27: HSBC

- Bangladesh's economy is expected to grow by 4.4% in FY27, supported by easing global headwinds and domestic economic reforms, according to the HSBC Limited.

<https://www.thedailystar.net/business/news/bangladesh-economy-grow-44-fy27-hsbc-4219116>

July-May figure shrinks to USD 301 Mn

- Bangladesh's current- account deficit (CAD) narrowed sharply to USD 301 Mn in 11MFY26, helped by record remittance inflows and slower import growth.

<https://today.thefinancialexpress.com.bd/last-page/july-may-figure-shrinks-to-301m-1783532736>

Trade deficit nears USD 24 Bn amid high imports

- Trade deficit widened to USD 23.98 Bn in 11MFY26 as imports rose 6.3% and exports fell 2.0%, driven by higher petroleum (+85.2%), fertiliser (+43.3%), and food grain (+18.0%) imports.

<https://www.newagebd.net/post/trade-commerce/305426/trade-deficit-nears-24b-amid-high-imports>

Financial account rebounds to over USD 4 Bn surplus in 11 months

- The country's financial account staged a major recovery to register a surplus of USD 4.16 Bn during 11MFY26, rebounding from a deficit of USD 214 Mn in 11MFY25. The trade credit position surged to a surplus of USD 2.90 Bn during the period, recovering from a deep deficit of USD 2.57 Bn during the corresponding period of FY25.

<https://www.tbsnews.net/economy/financial-account-rebounds-over-4b-surplus-11-months-1483506>

Forex reserves stand at USD 27.93 Bn

- Bangladesh's net foreign exchange reserves stand at USD 27.93 Bn, while gross reserves total USD 31.72 Bn, according to the Bangladesh Bank.

<https://www.tbsnews.net/economy/banking/forex-reserves-stand-2793b-1482281>

Govt tightens the belt with fresh spending curbs

- The government has imposed a fresh round of austerity measures for FY27, restricting spending on new vehicles, buildings, land acquisition and most foreign travel to rein in public expenditure.

<https://www.thedailystar.net/business/economy/news/govt-tightens-the-belt-fresh-spending-curbs-4219396>

Discord between sponsor, regulators holds back bond launch, benefits

- Umpteen differences of opinion between the Asian Development Bank and Bangladeshi financial-sector regulatory agencies delay the launch of ADB-sponsored taka-denominated bonds for both local and global subscriptions.

<https://thefinancialexpress.com.bd/economy/discord-between-sponsor-regulators-holds-back-bond-launch-benefits>

Structural bottlenecks, import costs keep inflation elevated in Bangladesh: GED

- Economic Update says supply chain weaknesses, imported energy costs and global price volatility are driving broad-based inflation, with headline inflation rising to 9.42% in May.

<https://www.tbsnews.net/economy/structural-bottlenecks-import-costs-keep-inflation-elevated-bangladesh-ged-1483466>

Govt to adopt leather sector roadmap by July: Muktadir

- Industries minister has said the government is set to adopt a comprehensive roadmap by July 2026 to revitalise the country's leather sector with the goal of increasing annual export earnings to between USD 10-12 Bn.

<https://www.newagebd.net/post/mis/305417/govt-to-adopt-leather-sector-roadmap-by-july-muktadir>

World Shipping Council asks CPA to change rule

- The World Shipping Council (WSC) has urged the Chittagong Port Authority (CPA) to abolish its long-standing practice of requiring departing vessels to load unmanifested empty containers at short notice.

<https://today.thefinancialexpress.com.bd/first-page/world-shipping-council-asks-cpa-to-change-rule-1783531799>

Oil back at USD 80, stocks slide as Trump says Iran ceasefire over

- Oil prices briefly soared back above USD 80 per barrel while stock markets slid Wednesday after US President Donald Trump said the ceasefire with Iran was over, following renewed strikes in the Middle East.

<https://www.thedailystar.net/news/world/news/oil-back-80-stocks-slide-trump-says-iran-ceasefire-over-4219281>

BANK | No 'deposit haircut', depositors to get money back with interest:**Finance minister**

- Depositors of banks burdened with defaulted loans will get back their full deposits with interest, Finance Minister Amir has said. Depositors must be patient as the govt works to recover looted funds and stabilise the banking sector, he added.

<https://www.thedailystar.net/news/the-parliament-watch/parliament/news/no-deposit-haircut-depositors-get-money-back-interest-finance-minister-4219216>

BANK | Trade finance NPLs hit up to 80% at vulnerable banks: BIBM study

- According to the BIBM study, the NPL rate specifically related to trade finance in troubled banks currently hovers between 40 and 50%. More alarmingly, in banks that already suffer from high overall NPLs alongside substantial trade exposure, the trade-specific default loan rate exceeds 80%.

<https://thefinancialexpress.com.bd/trade/trade-finance-npls-hit-up-to-80pc-at-vulnerable-banks-bibm-study>

BANK | Consumer lending rises for 3rd straight quarter in FY26

- Outstanding consumer loans climbed to more than BDT 1.58 Tn during the Q3'FY26, up from BDT 1.51 Tn in the Q2'FY26 and BDT 1.50 Tn in Q1'FY26.

<https://today.thefinancialexpress.com.bd/last-page/consumer-lending-rises-for-3rd-straight-quarter-in-fy26-1783532649>

BANK | Islamic banking deposits up 8.35% in Q1

- Deposits at Islamic banks rose 8.35% year-on-year to BDT 4.79 Tn at the end of March 2026, up from BDT 4.42 Tn a year earlier, according to Bangladesh Bank's (BB) quarterly report published yesterday.

<https://www.thedailystar.net/business/economy/news/islamic-banking-deposits-835-q1-4219371>

TOBACCO | Tobacco farming rises 126pc, may hit food security

- The agricultural yearbook shows that tobacco cultivation grew from 101,000 acres in FY24 to 107,000 acres in FY25. Deputy director at the Department of Agricultural Extension attributed the growing tobacco cultivation to high demand from the cigarette manufacturers and chewing tobacco industries.

<https://www.newagebd.net/post/country/305325/tobacco-farming-rises-126pc-may-hit-food-security>

BD posts 44% rise in investments

- Bangladesh netted a phenomenally higher annual foreign direct investment worth USD 1.78 Bn in 2025 as the global flow of FDI marked resurgence last year after two barren years.

<https://today.thefinancialexpress.com.bd/first-page/bd-posts-44pc-rise-in-investments-1783443755>

Non-RMG exports remain low for years

- Non-RMG sectors contributed 17%-19% of export earnings over the past five years, led by leather (USD 1.22 Bn), agricultural products (USD 975 Mn), home textiles (USD 928 Mn), jute (USD 884 Mn), and engineering goods (USD 652 Mn).

<https://www.newagebd.net/post/trade-commerce/305427/non-rmg-exports-remain-low-for-years>

BB outlines rules for BDT 200 Bn pre-finance scheme to revive closed industries

- Bangladesh Bank (BB) has issued comprehensive guidelines for its newly formed BDT 200 Bn revolving pre-finance scheme, aimed at revitalising closed and capital-starved large industry and service sectors.

<https://thefinancialexpress.com.bd/economy/bb-outlines-rules-for-tk-200b-pre-finance-scheme-to-revive-closed-industries>

Govt borrowing USD 1.0 Bn hard-term IsDB loan

- Bangladesh is borrowing USD 1.0 Bn hard-term loan from the Islamic Development Bank (IsDB) for much-needed upgrading of Eastern Refinery's oil-refining capacity by 3.0 Mn tonnes a year, officials say.

<https://thefinancialexpress.com.bd/economy/govt-borrowing-10b-hard-term-isdb-loan>

Govt plans to merge 4 investment agencies

- The government is planning to merge four investment promotion agencies into a single authority under a draft law aimed at simplifying investor services, reducing bureaucratic hurdles and improving coordination among state institutions.

<https://www.thedailystar.net/business/economy/news/govt-plans-merge-4-investment-agencies-4218436>

Foreign currency reserves stand at USD 37.85 Bn

- Bangladesh's foreign exchange reserves stood at USD 37.85 Bn, according to the latest data released by the Bangladesh Bank (BB) on Monday.

<https://thefinancialexpress.com.bd/economy/foreign-currency-reserve-stands-at-3785b>

June as PMI falls 9.9 points to low 50s, signaling weaker business confidence

- Bangladesh's Purchasing Managers' Index (PMI) for June has recorded a sharp slowdown, falling 9.9 points from May to settle at 52.9, as manufacturing and construction sectors slipped back into contraction while agriculture and services continued to expand at a softer pace.

<https://thefinancialexpress.com.bd/economy/june-as-pmi-falls-99-points-to-low-50s-signaling-weaker-business-confidence>

RMG | EU share erodes as Bangladesh RMG exports slip 1.64% to USD 38.70 Bn in FY26

- Bangladesh's ready-made garment (RMG) exports registered a slight year-on-year decline of 1.64%, totalling USD 38.70 Bn for the fiscal year 2025-26 from USD 39.34 Bn in FY2024-25, according to recent data from the Export Promotion Bureau (EPB).

<https://thefinancialexpress.com.bd/trade/eu-share-erodes-as-bangladesh-rmg-exports-slip-164pc-to-3870b-in-fy26>

TELECOM | No plans to privatize Teletalk

- The government has no intention to sell state-owned mobile operator Teletalk and will decide the future of mobile financial service (MFS) provider Nagad only after ongoing legal proceedings conclude, as both institutions play a crucial role in maintaining competition and preventing market dominance.

<https://today.thefinancialexpress.com.bd/trade-market/no-plans-to-privatise-teletalk-1783441523>

ENERGY | Bangladesh cuts jet fuel prices for fourth consecutive time

- For July, the price for domestic flights has been reduced to BDT 130.99 per litre from BDT 150.21.

<https://thefinancialexpress.com.bd/trade/bangladesh-cuts-jet-fuel-prices-for-fourth-consecutive-time>

Average annual inflation cools to 8.68% in FY26

- A tightfisted policy stance on the monetary front and supply bounties pay off as Bangladesh saw 12-month average inflation rate for the just-concluded financial year fall significantly to 8.68% from preceding double-digit level.

<https://today.thefinancialexpress.com.bd/first-page/average-annual-inflation-cools-to-868-per-cent-in-fy26-1783363584>

Bangladesh eyes global markets to ease bank borrowing pressures

- The government is preparing to enter the international capital markets for the first time, marking a major policy shift in national debt management. To limit overall risk, Bangladesh Bank Governor proposed a modest initial pilot of USD 50 Mn in US Dollars.

<https://www.dhakatribune.com/business/414477/bangladesh-eyes-global-markets-to-ease-bank>

<https://www.tbsnews.net/economy/govt-weighs-panda-bond-issuance-tap-global-capital-market-1480681>

Saudi Arabia may expand oil pipeline to Red Sea

- Saudi Arabia is considering expanding the capacity of its crude oil pipeline to the western Red Sea coast, five sources close to the matter said, enabling the kingdom and possibly neighbours to transport more oil without crossing the Strait of Hormuz.

<https://www.thedailystar.net/business/global-economy/news/saudi-arabia-may-expand-oil-pipeline-red-sea-4218366>

BANK | Defaulter Abdul Monem refinery allowed to open LCs

- Bangladesh Bank has allowed defaulting borrower Abdul Monem Sugar Refinery Ltd to open import letters of credit (LCs), granting a special exemption from the Bank Company Act to keep its operations running.

<https://www.newagebd.net/post/mis/305173/defaulters-abdul-monem-refinery-allowed-to-open-lcs>

BANK | Bank rescue fails to ease depositors' struggle

- Thousands of depositors across several troubled banks in Bangladesh remain unable to access their savings despite regulatory intervention, emergency liquidity support and an ongoing restructuring programme, raising concerns over confidence in the country's banking sector.

<https://tob.news/bank-rescue-fails-to-ease-depositors-struggle/>

RMG | Bangladesh loses out as Cambodia, Vietnam capture China's apparel market share: RAPID

- The study also warned that Bangladesh's readymade garment exports to the European Union could decline by more than 43% after its graduation from the least developed country category if exports become subject to the EU's most favoured nation tariffs.

<https://www.tbsnews.net/economy/rmg/bangladesh-loses-out-cambodia-vietnam-capture-chinas-apparel-market-share-rapid-1481571>

ENERGY | Adani Power dues drop to USD 400 Mn

- The arrears owed have fallen to USD 400 Mn from about USD 900 Mn last year, as the government has been making payment at a "satisfactory" level, market insiders said.

<https://today.thefinancialexpress.com.bd/first-page/adani-power-dues-drop-to-400m-1783363799>

ENERGY | Tariff hike's impact to be felt from August: PDB

- The Bangladesh Power Development Board (PDB) said June's tariff hike will not immediately improve electricity supply, as additional revenue will be available only after July bill collections, enabling higher fuel purchases from August.

<https://today.thefinancialexpress.com.bd/last-page/tariff-hikes-impact-to-be-felt-from-august-pdb-1783364044>

ENERGY | Bangladesh unveils onshore wind power guidelines

- The government has unveiled comprehensive guidelines for developing onshore wind-power projects, with industry leaders saying the new framework could pave the way for greater private investment.

<https://thefinancialexpress.com.bd/trade/bangladesh-unveils-onshore-wind-power-guidelines>

Bangladesh secures USD 3.3 Bn ITFC annual financing

- Bangladesh signs a USD 3.3 Bn annual financing deal with the International Islamic Trade Finance Corporation (ITFC) for this fiscal year, ensuring continued support for fuel, liquefied natural gas (LNG) and fertilizer imports.

<https://today.thefinancialexpress.com.bd/first-page/bangladesh-secures-33b-itfc-annual-financing-1783274800>

Govt lists 19 SOEs on brink with over BDT 2.22 Tn debt burden

- Government authorities have identified 19 state-owned enterprises (SOEs) that are posing a "very high financial risk" with a combined liability burden of BDT 2.22 Tn.

<https://thefinancialexpress.com.bd/economy/govt-lists-19-soes-on-brink-with-over-tk-222t-debt-burden>

ENERGY | Bangladesh lowers LPG price for July

- Bangladesh has sharply reduced the price of liquefied petroleum gas (LPG) for July, cutting the retail price of a 12kg cylinder by BDT 357 to BDT 1,528.

<https://thefinancialexpress.com.bd/trade/bangladesh-lowers-lpg-price-for-july>

BIDA opens 44 SOEs to private investment

- Announcing the initiative, 44 investment opportunities had been identified across state-owned enterprises in the steel, textiles, chemicals, sugar, food and jute sectors, covering more than 10,000 acres of land.

<https://today.thefinancialexpress.com.bd/first-page/bida-opens-44-soes-to-private-investment-1783274990>

Bangladesh to skip USTR hearing over 'forced labour'

- The commerce ministry has proposed resolving the matter through bilateral negotiations with the Office of the United States Trade Representative (USTR).

<https://www.tbsnews.net/bangladesh/bangladesh-skip-ustr-hearing-over-forced-labour-1480571>

Savings certificate sales rise on risk-free returns

- Net NSC sales rebounded to BDT 22.60 Bn in April from negative BDT 21.35 Bn in March and negative BDT 11.64 Bn in February.

<https://www.newagebd.net/post/economy/305066/savings-certificate-sales-rise-on-risk-free-returns>

BEZA secures USD 65 Mn investment in NSEZ

- Golden Oil Mills will invest USD 52.8 Mn across 20 acres to establish manufacturing facilities for food and agro-based products, frozen foods, speciality oils and fats, packaging materials, backward integration, and technology-based electronics.

<https://www.newagebd.net/post/economy/305059/beza-secures-65m-investment-in-nsez>

PLASTIC | Bangladesh's plastic market loses BDT 150 Bn as Mideast crisis hits supply chain

- Bangladesh's plastic industry has suffered an estimated BDT 150 Bn decline in sales as the Middle East war, volatility in global petrochemical markets, and persistent domestic power and gas shortages disrupt production and weaken demand, according to industry leaders.

<https://www.tbsnews.net/economy/industry/bangladeshs-plastic-market-loses-tk15000cr-mideast-crisis-hits-supply-chain-1481616>

BB retains export cash incentives for FY27

- Bangladesh Bank retained the FY27 export cash incentive scheme, keeping coverage and rates unchanged. Incentives of 0.30%-10% will continue for 43 specified export items.

<https://www.thedailystar.net/business/economy/news/bb-retains-export-cash-incentives-fy27-4216686>

Power cuts squeeze rural economy as outages disrupt farms, small industries

- Frequent power cuts across Bangladesh are taking a growing toll on the rural economy, disrupting agricultural production, poultry farming, fisheries, small manufacturing and home-based businesses at the height of summer.

<https://www.tbsnews.net/bangladesh/energy/power-cuts-squeeze-rural-economy-outages-disrupt-farms-small-industries-1480621>

TELECOM | Bangladesh allows Starlink to route regional internet traffic via its network

- Bangladesh has cleared the way for Starlink to route international internet traffic through its telecommunications network to neighbouring countries, introducing a policy change that could expand the country's role in regional digital connectivity.

<https://today.thefinancialexpress.com.bd/trade-market/bangladesh-allows-starlink-to-route-regional-internet-traffic-via-its-network-1783271826>

BANK | Banks turn to govt securities as private credit growth still sluggish at 4.98%

- Private sector credit growth edged up to 4.98% in May from 4.75% in April, but weak loan demand continues to push banks towards government securities as a key source of earnings.

<https://www.tbsnews.net/economy/banking/banks-turn-govt-securities-private-credit-growth-still-sluggish-498-1480541>

GDP growth slows as inflation inflates consumption expenses

- Provisional estimates prepared by Bangladesh Bureau of Statistics (BBS) show total consumption expenditure increased nearly 12% in FY2025-26 to BDT 48.116 Tn.

<https://thefinancialexpress.com.bd/economy/gdp-growth-slows-as-inflation-inflates-consumption-expenses>

FY26 exports slip despite USD 4.2 Bn June rebound

- The country exported goods worth USD 4.2 Bn in June, marking a 26% jump from USD 3.33 Bn a year earlier. Total export earnings for FY26 stood at USD 48 Bn, a marginal decline of 0.58% from FY25.

<https://www.thedailystar.net/business/economy/news/fy26-exports-slip-despite-42-billion-june-rebound-4214456>

Energy crunch, global competition push RMG exports lower

- Among the two major segments, knitwear exports fell 2.53% to USD 20.62 Bn, while woven garment exports declined by a comparatively modest 0.61% to USD 18.08 Bn, indicating greater resilience in the woven segment.

<https://www.tbsnews.net/economy/rmg/energy-crunch-global-competition-push-rmg-exports-lower-1478476>

Exports pivot away from Europe as Asia, Gulf markets grow

- Bangladesh's export map shifted noticeably in fiscal 2025-26 as faster growth in China, Saudi Arabia and several emerging markets helped offset weaker demand from some of its largest European buyers.

<https://tob.news/exports-pivot-away-from-europe-as-asia-gulf-markets-grow/>

BBS begins GDP rebasing to reflect changing economy

- The Bangladesh Bureau of Statistics (BBS) has begun the process of rebasing the country's gross domestic product (GDP), adopting the fiscal year 2025-26 as the new base year, replacing the current 2015-16 benchmark.

<https://thefinancialexpress.com.bd/economy/bbs-begins-gdp-rebasing-to-reflect-changing-economy>

Quarterly VAT wins over businesses but stokes revenue fears

- The government has allowed businesses to file value-added tax (VAT) returns and make payments every three months rather than monthly, marking one of the biggest changes to the country's indirect tax system in decades.

<https://www.thedailystar.net/business/economy/news/quarterly-vat-wins-over-businesses-stokes-revenue-fears-4215771>

New entity registration with RJSC up 25pc in FY'26

- According to official Registrar of Joint Stock Companies and Firms (RJSC) data, 12,786 entities were registered during FY26, compared with 10,225 in the previous fiscal year, representing an increase of 25.0%.

<https://thefinancialexpress.com.bd/trade/new-entity-registration-with-rjsc-up-25pc-in-fy26>

BANK | Govt's bank loan exceeds target by BDT 330 Bn

- Government's net borrowing from banks reached BDT 1.37 Tn during July 2025 to June 23, 2026, exceeding the full-year target of BDT 1.04 Tn crore.

<https://www.newagebd.net/post/banking/304688/govts-bank-loan-exceeds-target-by-tk-33000cr>

Bangladesh keeps national savings certificate interest rates unchanged for Jul-Dec

- The government has decided to keep interest rates on national savings certificates unchanged for the July-December period, ranging from 11.77-11.98%.

<https://thefinancialexpress.com.bd/trade/bangladesh-keeps-national-savings-certificate-interest-rates-unchanged-for-jul-dec>

Aman rice output hits record 17.3 Mn tonnes

- Farmers harvested a record 17.3 Mn tonnes of Aman rice (+5.11%), offsetting the 3.0% decline in Aus production in FY26.

<https://www.thedailystar.net/business/news/aman-rice-output-hits-record-173-crore-tonnes-4215701>

TCB seeks transition to pvt financing to cut debt burden

- The state-owned Trading Corporation of Bangladesh (TCB) has Loan Against Trust Receipts (LTR) from state-run banks at 12.20%, which private banks are offering at 11-12%. At present, the TCB procures essential commodities worth around BDT 60 Bn annually.

<https://thefinancialexpress.com.bd/trade/tcb-seeks-transition-to-pvt-financing-to-cut-debt-burden>

BANK | BB allows AD banks to help business avert interest rate risk

- Under the latest initiative, authorised dealer (AD) banks are now allowed to offer Forward Rate Agreements (FRAs) to importers availing foreign-currency import loans, strictly limited to hedging purposes and will be backed by genuine underlying import transactions.

<https://thefinancialexpress.com.bd/trade/bb-allows-ad-banks-to-help-business-avert-interest-rate-risk>

BANK | Banks sit on BDT 3.28 Tn excess liquidity

- Excess liquidity in Bangladesh's banking sector remained above BDT 3.0 Tn in May 2026, as banks continue to hold back from lending amid a soaring defaults, sluggish investment demand and persistent economic uncertainty.

<https://www.newagebd.net/post/economy/304958/banks-sit-on-tk-328-lakh-crore-excess-liquidity>

RMG | India, China edge Bangladesh RMG in EU over supply chain agility

- While a broad consumer demand contraction has impacted global fashion retail, neighboring India, China, and Vietnam have managed to protect their market footprints far more effectively, leaving local manufacturers exposed to intense price competition.

<https://www.dhakatribune.com/business/414356/india-china-edge-bangladesh-rmg-in-eu-over-supply>

PAYMENT | Bangla QR records BDT 220.2 Mn transactions in 48hrs: Bangladesh Bank

- The nationwide mandatory rollout of the unified "Bangla QR" payment standard recorded 77,165 transactions amounting to BDT 220.2 Mn over a span of just two days, central bank data showed.

<https://www.tbsnews.net/economy/banking/bangla-qr-records-tk-2202-crore-transactions-48-hours-bangladesh-bank-1478466>

ENERGY | Govt to import another 500,000 tonnes of fuel to boost reserves

- The government is procuring another 500,000 tonnes of fuel oil to strengthen the country's fuel reserves, aiming to ensure uninterrupted economic and commercial activities and meet domestic energy demand.

<https://www.newagebd.net/post/power-energy/304953/govt-to-import-another-500000-tonnes-of-fuel-to-boost-reserves>

TEXTILE | Direct US cotton sourcing delivers savings for BD mills

- The initiative, led by a new US-based trade platform named AmeriBangla, has already facilitated direct cotton purchases by three Bangladeshi textile companies, while another 19 spinning mills are in talks to join the programme. At present, cotton imports typically pass through at least nine intermediaries before reaching Bangladeshi mills.

<https://thefinancialexpress.com.bd/trade/direct-us-cotton-sourcing-delivers-savings-for-bd-mills>

NBFI | Alliance Finance approves 7.50% cash dividend for 2025

- Alliance Finance PLC (AFPLC), a joint venture between People's Leasing and Finance PLC of Sri Lanka and reputed business conglomerates and individual investors from Bangladesh, has approved a 7.50% cash dividend for the year that ended on December 31, 2025.

<https://www.thedailystar.net/business/organisation-news/news/alliance-finance-approves-750-cash-dividend-2025-4215861>

Important News: Stocks

EXCHANGE | PM unveils programmes to boost share market

- Prime Minister Tarique Rahman unveiled a broad reform agenda to stabilise the stock market, restore investor confidence, and hold those responsible for market manipulation accountable.

<https://thefinancialexpress.com.bd/stock/bangladesh/pm-unveils-programmes-to-boost-share-market>

EXCHANGE | Global jitters intensify foreign fund outflow from Bangladesh stocks

- Foreign investors remained net sellers, with net outflows of BDT 4.30 Bn in the 12 months to May, as share purchases of BDT 21.12 Bn lagged sales of BDT 25.42 Bn.

<https://today.thefinancialexpress.com.bd/stock-corporate/global-jitters-intensify-foreign-fund-outflow-from-bangladesh-stocks-1783524781>

SINGERBD | Singer Bangladesh: Once a blue chip now in debris

- Appliance maker Singer Bangladesh's revenue was BDT 6.70 Bn in 2012, yielding a net profit of BDT 490 Mn. Thirteen years later, although its revenue surged to BDT 21.33 Bn, the company plunged into a staggering net loss of BDT 2.25 Bn.

<https://www.tbsnews.net/economy/stocks/singer-bangladesh-once-blue-chip-now-debris-1483526>

EMERALDOIL | Non-compliant Emerald Oil shares hit daily limit on factory restart announcement

- The share price of Emerald Oil Industries surged by the maximum daily limit, jumping 9.62% on the Dhaka Stock Exchange (DSE) following the announcement that it is preparing to resume production at its factory, which has been shuttered for over two years.

<https://www.tbsnews.net/economy/stocks/non-compliant-emerald-oil-shares-hit-daily-limit-factory-restart-announcement-1483446>

UCB | BSEC allows UCB to raise BDT 7.75 Bn through rights shares

- The securities regulator has approved a BDT 7.75 Bn rights share issue by United Commercial Bank and given the green light to a new open-end mutual fund as part of efforts to strengthen the country's capital market.

<https://thefinancialexpress.com.bd/stock/bsec-allows-ucb-to-raise-tk-775b-through-rights-shares>

INTECH | Intech sinks to junk category as losses wipe out paid-up capital

- The Dhaka Stock Exchange has downgraded Intech Limited to the "Z" category - commonly known as the junk stock segment - following a regulatory directive after the company's accumulated losses wiped out its entire paid-up capital.

<https://www.tbsnews.net/economy/stocks/intech-sinks-junk-category-losses-wipe-out-paid-capital-1483456>

PROVATIINS | Dhaka bourse asked to probe "suspicious trading" of Provati Insurance shares

- The Bangladesh Securities and Exchange Commission directed the Dhaka Stock Exchange to investigate suspicious trading in Provati Insurance after its share price surged 55.16% in three months despite weak financial performance.

<https://today.thefinancialexpress.com.bd/stock-corporate/dhaka-bourse-asked-to-probe-suspicious-trading-of-provati-insurance-shares-1783524793>

BRACBANK | BRAC Bank secures EUR 60 Mn EIB facility to accelerate green transition

- BRAC Bank has secured a EUR 60 Mn long-term financing facility from the European Investment Bank (EIB), marking the longest-tenor funding ever extended by a development finance institution to a commercial bank in Bangladesh.

<https://today.thefinancialexpress.com.bd/stock-corporate/brac-bank-secures-60m-eib-facility-to-accelerate-green-transition-1783439123>

ICB | ICB gets three years more to repay BDT 30 Bn amid financial strain

- The government extended its state guarantee for the Investment Corporation of Bangladesh's BDT 30 Bn Bangladesh Bank loan until 2029, aiming to support capital market stability.

<https://www.tbsnews.net/economy/stocks/icb-gets-three-years-more-repay-tk3000cr-amid-financial-strain-1482491>

ENVOYTEX | Sheltech Group unveils BDT 15.04 Bn investment plan

- Listed Envoy Textiles will invest BDT 1.79 Bn to expand blended yarn spinning capacity by 25 tonnes/day, with completion targeted by February 2027.

<https://thefinancialexpress.com.bd/trade/sheltech-group-unveils-tk-1504b-investment-plan>

ZEALBANGLA | DSE suspends trading in loss-making Zeal Bangla Sugar as DSEX ends in the red

- The stock rose 8.53% to BDT 180.70 before trading was halted at around 10:45am. The exchange said the rally appeared inconsistent with the company's financial and operational performance, prompting regulatory scrutiny.

<https://www.tbsnews.net/economy/stocks/dse-suspends-trading-loss-making-zeal-bangla-sugar-dsex-ends-red-1482466>

BANKASIA | Bank Asia targets 40% SME-retail loan portfolio to drive future growth

- Bank Asia targets a 40% share of its total loan portfolio for SME and retail businesses within the next three to four years, banking on micro, small and medium enterprises (MSMEs) to drive future growth.

<https://www.thedailystar.net/business/organisation-news/news/bank-asia-targets-40-sme-retail-loan-portfolio-drive-future-growth-4218416>

ISLAMIBANK | Islami Bank loses remittance crown to BKB

- Operational disruptions at Islami Bank caused it to lose its top remittance position in June 2026, as Bangladesh Krishi Bank received USD 441.68 Mn versus USD 349.29 Mn for Islami Bank.

<https://thefinancialexpress.com.bd/trade/islami-bank-loses-remittance-crown-to-bkb>

EXCHANGE | T-bond turnover falls 38% on DSE as interbank platform dominates

- T-bond trading on the prime bourse slid 38% year-on-year to BDT 576 Mn in 6M'26, accounting for less than one percent of the exchange's total turnover, indicating that the market remains far below its potential.

<https://today.thefinancialexpress.com.bd/stock-corporate/t-bond-turnover-falls-38pc-on-dse-as-interbank-platform-dominates-1783360451>

UTTARAFIN | Uttara Finance swings from BDT 1.18 Bn profit to BDT 3.08 Bn loss after scam audit

- The revised 2019 financial statements reported a loss per share of BDT 23.43, NAV per share of BDT 29.55, and NOCFPS of BDT 13.24.

<https://www.tbsnews.net/economy/stocks/uttara-finance-swings-tk118cr-profit-tk308cr-loss-after-scam-audit-1481516>

EXCHANGE | Why DSE's mobile app losing users despite 79% surge in trading

- According to DSE officials, investors are increasingly shifting to brokers' proprietary Order Management System (OMS) platforms, reducing usage of the DSE's centralised trading app.

<https://www.tbsnews.net/economy/stocks/why-dses-mobile-app-losing-users-despite-79-surge-trading-1480461>

ROBI | Ruhul new CFO of Robi Axiata

- Ruhul Amin has been appointed as chief financial officer of Robi Axiata PLC, said a press release. He has been serving as acting chief financial officer since January 1. Prior to this, he served in key leadership roles, including chief strategy officer, acting chief financial officer and senior finance roles across Robi and Axiata Group.

<https://www.newagebd.net/post/telecom/305170/ruhul-new-cfo-of-robi-axiata>

BANKASIA | Biman Chairman Rume A Hossain to sell 1.063 Mn Bank Asia shares

- Rume A Hossain, a sponsor director of Bank Asia PLC and the newly appointed chairman of Biman Bangladesh Airlines, has announced his intention to sell 1.063 Mn out of his total holding of 39.3 Mn shares of the bank.

<https://www.tbsnews.net/economy/stocks/biman-chairman-rume-hossain-sell-1063-lakh-bank-asia-shares-1481506>

EXCHANGE | Foreign stock buy-sell up 25% amid sustained capital outflow

- At the end of the 2025-26 fiscal year, Bangladesh's capital market saw a 25% rise in foreign portfolio investors' stock trading activity, both buying and selling, driving total foreign stock turnover to a four-year high.

<https://www.tbsnews.net/economy/stocks/foreign-stock-buy-sell-25-amid-sustained-capital-outflow-1480466>

EXCHANGE | Stock market loses half its BO accounts in a decade

- BO accounts stood at 1.675 Mn at the end of the recently concluded fiscal year 2025-26, down from 3.153 Mn on July 1, 2016. Such account holders now make up around 0.98% of Bangladesh's population, compared with over 9% in India.

<https://www.thedailystar.net/business/economy/news/stock-market-loses-half-its-bo-accounts-decade-4216706>

BRACBANK | BRAC Bank eyes retail expansion, aims to become 'Amazon of banks'

- BRAC Bank has unveiled a major strategic shift towards retail banking, aiming to bring millions of unbanked Bangladeshis into the formal financial system through digital services as it seeks to become the "Amazon of Banks".

<https://www.tbsnews.net/economy/banking/brac-bank-aims-become-amazon-banks-new-retail-banking-strategy-chairman-1480471>

BXPHERMA | Beximco Pharma beats major peers in 9-month revenue growth

- Beximco Pharmaceuticals PLC posted 13.1% year-on-year revenue growth in the first nine months of the concluded fiscal year 2025-26, outpacing its peers, according to a BRAC EPL Stock Brokerage report released.

<https://www.thedailystar.net/business/economy/news/beximco-pharma-beats-major-peers-9-month-revenue-growth-4216691>

REGULATORY | Regulate where necessary, simplify where possible

- The BSEC will adopt IAS 34 (Interim Financial Reporting), allowing condensed quarterly reports, while detailed disclosures will be required only in annual financial statements.

<https://www.tbsnews.net/economy/stocks/bsec-chief-vows-end-paper-age-regulatory-love-letters-1479636>

EXCHANGE | DSE proposes easier direct listing rules for private, multinational firms

- The Dhaka Stock Exchange (DSE) has drafted an amendment to its listing regulations to allow direct listing of private and multinational companies through a watered-down procedure.

<https://today.thefinancialexpress.com.bd/stock-corporate/dse-proposes-easier-direct-listing-rules-for-private-multinational-firms-1783181980>

PARAMOUNT | Paramount Textile to convert BDT 2.93 Bn investment in solar subsidiary into preference shares

- BDT 2.00 Bn will be converted into convertible non-redeemable preference shares, while the remaining BDT 0.93 Bn will be converted into non-convertible redeemable preference shares.

<https://www.tbsnews.net/economy/stocks/paramount-textile-convert-tk293cr-investment-solar-subsiary-preference-shares>

NBL | National Bank wants to lease HQ tower to boost income, cenbank writes to govt requesting special facilities

- National Bank has sought approval to commercially lease one of the two towers of its under-construction headquarters, aiming to generate a new source of income as it struggles with mounting financial stress.

<https://www.tbsnews.net/economy/banking/national-bank-wants-lease-hq-tower-boost-income-cenbank-writes-govt-requesting>

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