

## Weekly Market Update

### Capital Market Overview

The market closed in red this week. The benchmark index DSEX (-1.07%) lost -57.82 points and closed the week at 5,350.25 points. The blue-chip index DS30 (-1.14%) lost -23.88 points and stood at 2,073.82 points. The Shariah-based index DSES (-0.62%) lost -7.27 points and stood at 1,163.17 points. The large cap index CDSET (-1.15%) lost -12.84 points and closed at 1,099.72 points. DSEX, DS30, DSES and CDSET showed YTD returns of +2.57%, +6.91%, -0.49%, +3.15%, respectively.

**Total Turnover During The Week (DSE):** BDT 34.5 billion (USD 284 million)

**Average Daily Turnover Value (ADTV):** BDT 6.9 billion (Δ Week: -24.4%)

**Market P/E:** 15.2x

### Daily Index Movement during the Week

The market performed five sessions during this week. The market started and remained negative throughout Sunday (-1.05%), Monday (-0.13%), Tuesday (-0.54%), Wednesday (-0.02%), but ended on a positive note on Thursday (+0.68%).

### Sectoral Performance

· Most of the financial sectors registered negative performance this week. Mutual Fund experienced the highest loss of -4.18% followed by General Insurance (-1.93%), Bank (-1.56%), Life Insurance (-1.40%), and NBFi (+1.54%).

· All the non-financial (large-cap) sectors registered negative performance this week. Telecommunication experienced the highest loss of 2.57% followed by Food & Allied (-1.09%), Fuel & Power (-0.87%), Pharmaceutical (-0.77%), and Engineering (-0.45%).

### Macroeconomic Arena

Ensure governance, stop violence to attract funds. Future economy must be investment-centric: Amir Khasru. BoP reverses into USD 3.4 Bn surplus. Export target set at USD 63.5 Bn, eyeing US tariff advantage. BANK | Bank Company Act: BB moves to cap family directors at 2, cut directors' tenure to 6 years. ENGINEERING | Building-material makers seem in tailspin. TELECOMMUNICATIONS | BTRC plans for massive telecom law overhaul. BANK | BFIU seeks bank details of 3 ex-governors, 6 ex-deputy governors. Yunus urges Malaysians to invest in Bangladesh. Chinese company Baishili Household to invest USD 10.47 Mn in Bepza economic zone. Growth sluggish amid early turnaround signs.

TEXTILES | More RMG buyers flock to Bangladesh after Trump tariff on China, India. Bank | BB buys USD 83 Mn from banks. TRADE | India adds bleached fabric, jute products to land port restrictions. TRADE | Govt to shut 3 border land ports with India, suspend operations at another. TEXTILES | RMG raw material imports down 7.5% in FY25 Q4. BANK | Loan rescheduling facility for 300 firms draws mixed reactions from bankers, economists. Submission of zero returns punishable offence: NBR. BB eases forex rules for exporters in SZs. BB buys USD 83 Mn from banks. BANK | Governor to hold status of minister, no bureaucrats on BB board.

### Stock Market Arena

SUMMITPOWER | Summit Power to sell Narayanganj plant. GIB | Global Islami Bank's accumulated losses hit BDT 49.74 Bn by mid-2025. BSC | Shipping Corp to acquire BDT 9.34 Bn bulk carriers from US firm Hellenic. PRAGATILIF | Pragati Life faces BDT 476.3 Mn in doubtful investments. EXCHANGE | CSE's application to list 35% shares on DSE rejected. DAFODILCOM | Regulator rejects Daffodil Computers' loan conversion proposal. EXCHANGE | CSE seeks BSEC approval to offload 35% shares, list on Dhaka bourse. MITHUNKNIT | Chinese firm DEX-I renews bid to acquire Mithun Knitting. EXCHANGE | Foreign portfolios see fresh inflows into equities amid easing risk. EXCHANGE | T-bill yields show mixed movement. NRBBANK | BSEC launches probe into NRB Bank Securities over possible irregularities. ACI | ICB, Shanta Holdings offload 0.3 Mn ACI shares in July. NCCBANK | NCC Bank's half-year profit jumps 55%

## DSEX ended in Red (-1.07%) in the week

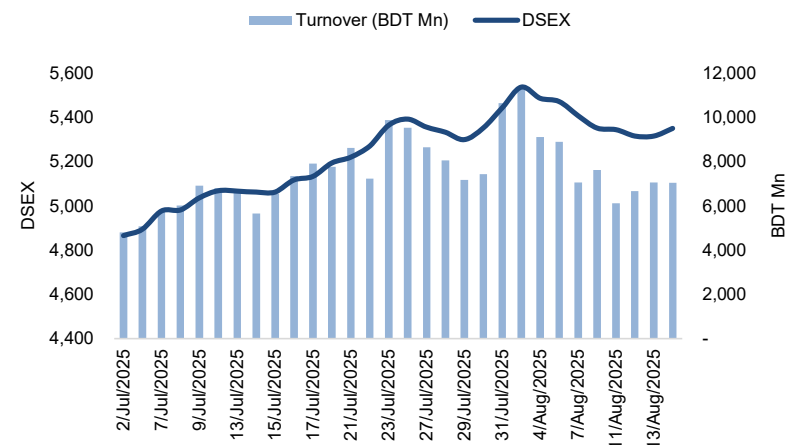
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2024	Δ% Week	Δ% YTD
DSEX	5,350.25	5,408.07	-57.82	5,216.44	-1.07%	2.57%
DS30	2,073.82	2,097.70	-23.88	1,939.73	-1.14%	6.91%
DSES	1,163.17	1,170.43	-7.27	1,168.90	-0.62%	-0.49%
CDSET	1,099.72	1,112.56	-12.84	1,066.09	-1.15%	3.15%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	7,116,830	7,150,792	
	Mn USD	58,585	58,865	-0.47%
Turnover	Mn BDT	34,459	36,455	
	Mn USD	284	300	-5.47%
Average Daily	Mn BDT	6,892	9,114	
	Mn USD	57	75	-24.38%
Volume	Mn Shares	1,053	1,291	-18.46%

Figure 1: DSEX & Turnover in Last Four Weeks



**Hossain Zaman Towhidi Khan**  
 Research Analyst  
 (880) 1708805224  
[hztowhidi.khan@bracepl.com](mailto:hztowhidi.khan@bracepl.com)

**S M Toufique Imran**  
 Research Associate  
 (880) 1708805228  
[smtoufique.imran@bracepl.com](mailto:smtoufique.imran@bracepl.com)

**Table 3: Top Ten Gainers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
STANCERAM	97.6	71.6	+36.3%	631	20.0	NM	NM
DOMINAGE	14.8	12.4	+19.4%	1,518	353.4	NM	0.9x
ORIONINFU	459.9	388.0	+18.5%	9,363	1,580.8	NM	29.3x
SAMATALETH	96.7	82.7	+16.9%	998	151.5	NM	6.7x
ISNLTD	49.3	42.2	+16.8%	538	148.2	NM	17.9x
YPL	16.7	14.3	+16.8%	1,231	55.0	NM	3.1x
LEGACYFOOT	70.8	60.9	+16.3%	3,050	324.7	NM	6.4x
GQBALLPEN	286.4	246.6	+16.1%	2,557	97.2	NM	2.1x
ANWARGALV	84.5	73.3	+15.3%	2,551	368.3	NM	42.3x
GEMINISEA	178.6	155.0	+15.2%	2,051	239.9	NM	14.5x

**Table 4: Top Ten Losers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
AIBL1STIMF	4.7	5.5	-14.5%	470	33.9	NM	0.5x
SEMLLECMF	6.9	7.9	-12.7%	345	123.0	NM	0.8x
SIBL	6.9	7.8	-11.5%	7,867	9.2	NM	0.5x
MAKSONSPIN	6.3	7.1	-11.3%	1,501	12.5	NM	0.8x
REGENTTEX	3.4	3.8	-10.5%	437	2.5	NM	0.1x
MBL1STMF	4.3	4.8	-10.4%	430	2.2	NM	0.5x
NURANI	2.8	3.1	-9.7%	343	1.8	NM	0.3x
UTTARAFIN	15.1	16.7	-9.6%	1,985	2.2	NM	0.2x
PLFSL	1.9	2.1	-9.5%	542	2.4	NM	NM
SEMLFBSLGF	5.0	5.5	-9.1%	365	4.3	NM	0.5x

**Table 5: Top Ten Most Traded Shares**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ORIONINFU	459.9	388.0	+18.5%	9,363	1,580.8	NM	29.3x
BSC	118.1	119.5	-1.2%	18,014	1,142.6	6.0x	1.2x
CITYBANK	23.6	23.9	-1.3%	35,901	855.7	3.3x	0.7x
MALEKSPIN	29.7	30.4	-2.3%	5,750	715.2	4.0x	0.5x
BRACBANK	68.7	68.2	+0.7%	136,777	637.1	9.7x	1.6x
RAHIMAFOOD	158.4	161.7	-2.0%	3,168	621.0	NM	17.2x
ASIATICLAB	51.7	47.0	+10.0%	6,328	605.2	21.4x	1.0x
SEAPEARL	56.0	49.7	+12.7%	6,762	550.6	NM	3.4x
SONALIPAPR	190.0	175.5	+8.3%	6,260	524.3	18.4x	1.1x
KBPPWBIL	122.0	118.8	+2.7%	11,966	482.7	NM	10.2x

**Table 6: Most Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BRACBANK	68.7	+57.7%	136,777	9.7x	1.6x
BXPHERMA	115.4	+41.4%	51,481	8.0x	1.0x
ACI	194.7	+39.8%	17,101	NM	2.9x
BSRMSTEEL	64.8	+27.6%	24,362	5.5x	0.8x
MARICO	2,897.3	+26.9%	91,265	14.9x	27.4x
IDLC	38.5	+23.6%	16,805	7.2x	0.8x
PRIMEBANK	27.7	+21.3%	32,148	3.8x	0.8x
EBL	25.3	+20.4%	40,374	5.8x	0.9x
BANKASIA	18.6	+20.4%	23,854	10.2x	0.7x
BSCPLC	150.6	+19.4%	28,168	21.5x	1.7x

\*BDT

\*BDT Mn

**Table 7: Sector Indices**

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,530.4	1,554.8	1,429.64	-1.56%	+7.05%
NBFI	1,101.7	1,085.0	1,188.21	+1.54%	-7.28%
Mutual Fund	576.7	601.9	603.30	-4.18%	-4.40%
General Insurance	2,662.3	2,714.7	2,772.79	-1.93%	-3.98%
Life Insurance	1,833.6	1,859.6	1,827.34	-1.40%	+0.34%
Telecommunication	4,960.7	5,091.5	5,185.99	-2.57%	-4.34%
Pharmaceutical	3,097.8	3,122.0	2,959.70	-0.77%	+4.67%
Fuel & Power	1,155.4	1,165.6	1,108.63	-0.87%	+4.22%
Cement	2,074.0	2,102.8	1,957.26	-1.37%	+5.97%
Services & Real Estate	987.9	1,000.3	1,013.65	-1.24%	-2.54%
Engineering	2,489.1	2,500.2	2,496.75	-0.45%	-0.31%
Food & Allied	15,043.8	15,210.2	17,177.59	-1.09%	-12.42%
IT	1,810.3	1,825.5	1,994.92	-0.83%	-9.25%
Textile	1,116.8	1,119.2	1,093.38	-0.22%	+2.14%
Paper & Printing	4,738.2	4,588.7	3,998.20	+3.26%	+18.51%
Tannery	2,092.0	2,030.9	2,020.25	+3.01%	+3.55%
Jute	13,414.7	11,960.5	14,455.60	+12.16%	-7.20%
Ceramics	393.3	400.8	359.12	-1.86%	+9.53%
Miscellaneous	4,174.3	4,163.1	4,252.62	+0.27%	-1.84%

**Table 8: Sector Trading Matrix**

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	924.6	2,093.8	-55.84%	+13.95%	NM	0.8x
NBFI	127.7	276.9	-53.87%	+1.93%	NM	NM
Mutual Fund	130.9	180.6	-27.51%	+1.98%	NM	0.5x
General Insurance	223.5	318.1	-29.74%	+3.37%	12.8x	1.1x
Life Insurance	264.7	280.9	-5.76%	+4.00%	NM	NM
Telecommunication	151.1	293.3	-48.49%	+2.28%	14.7x	4.2x
Pharmaceutical	1,058.2	1,167.4	-9.35%	+15.97%	13.5x	1.6x
Fuel & Power	300.6	598.7	-49.79%	+4.54%	19.3x	0.7x
Cement	74.9	161.8	-53.75%	+1.13%	22.8x	2.2x
Services & Real Estate	228.8	261.3	-12.43%	+3.45%	25.0x	0.4x
Engineering	587.9	590.0	-0.36%	+8.87%	13.2x	0.9x
Food & Allied	568.1	597.7	-4.95%	+8.57%	20.8x	4.4x
IT	120.6	175.3	-31.18%	+1.82%	20.1x	1.5x
Textile	801.5	924.3	-13.29%	+12.09%	NM	0.8x
Paper & Printing	343.6	264.3	+30.02%	+5.19%	NM	1.0x
Tannery	133.9	55.4	+141.69%	+2.02%	NM	1.7x
Jute	78.8	33.2	+137.07%	+1.19%	NM	NM
Ceramics	57.1	87.1	-34.38%	+0.86%	NM	1.1x
Miscellaneous	450.2	513.0	-12.24%	+6.79%	89.8x	1.8x

**Table 9: Least Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
RECKITT BEN	3,370.6	-22.5%	15,926	21.2x	42.2x
RENATA	494.3	-22.2%	56,694	20.2x	1.6x
POWERGRID	32.9	-21.3%	30,064	NM	0.2x
BATBC	292.6	-20.4%	158,004	12.7x	2.9x
KPCL	10.5	-19.8%	4,173	30.9x	0.6x
GPHISPAT	18.8	-14.9%	9,097	23.9x	0.4x
EGEN	20.8	-14.8%	1,560	26.0x	0.9x
ADNTEL	73.7	-13.5%	4,765	13.1x	2.3x
PIONEERINS	41.8	-12.9%	4,088	9.7x	1.0x
UNIQUEHRL	38.9	-12.0%	11,452	9.0x	0.4x

## Important News: Business, Economy & Sector

### Ensure governance, stop violence to attract funds

- Foreign investors at a conference yesterday urged the interim government to ensure good governance, accountability, transparency, and policy continuity in the economy, as well as to prevent violence in order to draw more funds from abroad. To make the industry grow and go to the next stage, they will need more long-term capital, which is equity capital, where investors like us can play a role," said Takao Hirose, managing director of Contextual Investment LLC. Hirose was taking part in a panel discussion titled "Bangladesh Capital Market, an unsung story of growth and opportunities" at the Foreign Investors Summit 2025, organised by BRAC EPL Stock Brokerage at Sheraton Dhaka.

<https://www.thedailystar.net/business/news/ensure-governance-stop-violence-attract-funds-3962221>

### Future economy must be investment-centric: Amir Khasru

- Economy of future Bangladesh will be based on investment-centric model rather than depending on high-powered money and unsustainable levels of debt, said Amir Khasru Mahmud Chowdhury, former commerce minister and standing committee member of BNP. Mr Chowdhury made the remarks while speaking as the chief guest at an event titled 'Foreign Investors Summit, 2025: Bangladesh Capital Market' held at a city hotel on Wednesday, hosted by BRAC EPL Stock Brokerage.

<https://thefinancialexpress.com.bd/stock/bangladesh/future-economy-must-be-investment-centric-amir-khasru>

### BoP reverses into USD 3.4 Bn surplus

- Bangladesh sees its deficit balance of payments (BoP) reverse into around USD 3.4-Bn surplus in fiscal year 3025 after three financial years, in early signs of much-needed economic rebound. Officials and economists hail record remittance and steady growth in export receipts against import contraction for the turnaround in the BoP situation.

<https://today.thefinancialexpress.com.bd/first-page/bop-reverses-into-34-billion-surplus-1755108783>

### Export target set at USD 63.5 Bn, eying US tariff advantage

- The government has set a high export target of USD 63.5 Bn for fiscal year (FY) 2025-26, hoping to boost shipments to the United States by capitalising on Bangladesh's favourable position under the new US tariff regime.

<https://www.thedailystar.net/business/news/export-target-set-635b-eying-us-tariff-advantage-3961451>

### BANK | Bank Company Act: BB moves to cap family directors at 2, cut directors' tenure to 6 years

- The Bangladesh Bank is proposing a comprehensive overhaul of the country's banking laws, targeting long-standing governance failures caused by family dominance, political influence, and lax loan regulations. The proposed changes, part of a final draft amendment to the Bank Company Act, aim to strengthen corporate governance and restore stability to a sector crippled by rampant loan scams and rising non-performing loans over the past two decades.  
<https://www.tbsnews.net/economy/banking/bank-company-act-bb-moves-cap-family-directors-2-cut-directors-tenure-6-years>

### ENGINEERING | Building-material makers seem in tailspin

- Building-material manufacturers continue to struggle amid lower demand from public-sector development projects and private-sector business sluggishness, insiders say. They have said demands for key construction materials like rod, cement, brick and the like have plummeted in the recent times both in public and private sectors.

<https://today.thefinancialexpress.com.bd/first-page/building-material-makers-seem-in-tailspin-1755109087>

### TELECOMMUNICATIONS | BTRC plans for massive telecom law overhaul

- The telecom regulator has unveiled plans for one of the most far-reaching legal shake-ups in the sector in over a decade, aiming to bring the country's communications framework in line with rapid digital transformation and rising security demands. In a recent proposal sent to the government, the Bangladesh Telecommunication Regulatory Commission (BTRC) outlined extensive amendments to the Bangladesh Telecommunication (Amendment) Act, 2010 and the Bangladesh Telecommunication Regulatory (Amendment) Ordinance, 2025.

<https://today.thefinancialexpress.com.bd/last-page/btrc-plans-for-massive-telecom-law-overhaul-1755109599>

### BANK | BFIU seeks bank details of 3 ex-governors, 6 ex-deputy governors

- The Bangladesh Financial Intelligence Unit (BFIU) has directed all banks to provide detailed account information of three former Bangladesh Bank governors and six former deputy governors who served during the 2009–2024 Awami League regime. The move comes following a request from the Anti-Corruption Commission (ACC) as part of an investigation into allegations of corruption and mismanagement in the banking sector.

<https://www.tbsnews.net/economy/banking/bfiu-seeks-bank-details-3-ex-governors-6-ex-deputy-governors-1211611>

**Yunus urges Malaysians to invest in Bangladesh**

- Chief Adviser Prof Muhammad Yunus yesterday urged Malaysian investors to invest in Bangladesh, saying that the interim government had taken a series of measures to create a business-friendly environment.

<https://www.thedailystar.net/business/news/yunus-urges-malaysians-invest-bangladesh-3961446>

**Chinese company Baishili Household to invest USD 10.47 Mn in Bepza economic zone**

- Baishili Household Products Bangladesh Co Ltd will invest USD 10.47 Mn to establish a household products and bag manufacturing industry at Bepza Economic Zone at Mirsharai in Chattogram. The project will annually produce 21.41 Mn pieces of various household storage, decoration, and related products, along with different types of bags.

<https://www.thedailystar.net/business/news/chinese-company-baishili-household-invest-1047m-bepza-economic-zone-3961001>

**Growth sluggish amid early turnaround signs**

- The outgoing fiscal year (FY), 2024-25, ended with mixed outcomes for Bangladesh's economy, the Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI) has said. "Though growth remains sluggish, the quarter under review (Q4 of FY25) showed early signs of a turnaround,"

<https://today.thefinancialexpress.com.bd/first-page/growth-sluggish-amid-early-turnaround-signs-1755023031>

**TRADE | Govt aims to boost duty-free market access in UK, EU; eyes lower US tariffs from 20% to 15%**

- The government has set a USD 63.5 Bn export target for FY 2025–26, with Commerce Adviser Sheikh Bashir Uddin emphasising the need to maximise duty-free market access in the UK and European Union.

<https://www.tbsnews.net/economy/govt-aims-boost-duty-free-access-uk-eu-eyes-lower-us-tariffs-20-15-1210551>

**AGRICULTURE | BB sets BDT 390 Bn agricultural loan target for FY26**

- To boost agricultural productivity, curb inflation, and reduce poverty, Bangladesh Bank has set an agricultural and rural loan disbursement target of BDT 390 Bn for the 2025–26 fiscal year. The target is 2.63% higher than last year's BDT 380 Bn.

<https://www.tbsnews.net/economy/bb-sets-tk39000-crore-agricultural-loan-target-fy26-1210411>

**FUEL & ENERGY | Dhaka, KL ink MoUs on defence and energy**

- Bangladesh and Malaysia Tuesday agreed to deepen ties at summit talks capped with the adoption of eight instruments of cooperation with thrust on economy, investment, free trade, and labour recruitment.

<https://today.thefinancialexpress.com.bd/first-page/dhaka-kl-ink-mous-on-defence-and-energy-1755022628>

**BANK | Banks shift focus from deposit drive to BB's liquidity tools**

- Commercial banks in Bangladesh are scaling back efforts to grow deposits as slowing economic activity reduces investment opportunities, prompting a shift towards maximising the use of Bangladesh Bank's short-term liquidity instruments.

<https://today.thefinancialexpress.com.bd/last-page/banks-shift-focus-from-deposit-drive-to-bbs-liquidity-tools-1755023161>

**Bangladesh, Malaysia sign eight agreements to boost bilateral cooperation**

- Bangladesh and Malaysia today signed five Memorandums of Understanding (MoUs) and three Exchange of Notes in diverse areas of cooperation on the first day of Chief Adviser Professor Muhammad Yunus's three-day state visit to Malaysia. The signing ceremony took place in Putrajaya this morning, witnessed by Prof Yunus and Malaysian Prime Minister Anwar Ibrahim, the Chief Adviser's Office said in a press statement.

<https://www.thedailystar.net/news/bangladesh/news/bangladesh-malaysia-sign-eight-agreements-boost-bilateral-cooperation-3960771>

**Beza hands over 12.5 acres of land to China Lesso Group for USD 32 Mn investment**

- The Bangladesh Economic Zones Authority (Beza) has leased 12.5 acres of land to China Lesso Group in the National Special Economic Zone, completing the formal handover. According to a press release issued today (11 August), China Lesso Group will invest approximately USD 32 Mn to produce PVC pipes, PEX pipes, solar panels, sanitary ware, kitchen equipment, doors and windows, water purifiers, waterproofing materials, fire-fighting equipment, cables, lighting, environmental protection products, and other construction materials.

<https://www.tbsnews.net/economy/beza-hands-over-125-acres-land-china-lesso-group-32m-investment-1209646>

**Forex robust, bank liquidity eases**

- Bangladesh Bank intervention to bring stability in foreign-exchange market proves a boon for both -- the central bank builds up forex stock and commercial banks quench their liquidity thirst in trying times. Seeking anonymity, a BB official said the inflow of foreign currencies continues to grow on back of remarkable growth of remittance and export receipts in recent months while the pressure of import has yet to get momentum.

<https://today.thefinancialexpress.com.bd/last-page/forex-robust-bank-liquidity-eases-1754937230>

**China's Kaixi Group to invest USD 40 Mn in Bepza Economic Zone**

- China's Kaixi Group is set to invest a further USD 40 Mn to establish an intimate apparel and accessories manufacturing facility at the Bepza Economic Zone (Bepza EZ) at Mirsharai in Chattogram. Speaking at the event, Xiao Hongxi cited operational challenges, notably the lack of nearby worker housing, which forces the company to transport employees from distant locations and delays morning attendance.

<https://www.thedailystar.net/business/news/chinas-kaixi-group-invest-40-million-bepza-economic-zone-3960436>

**Experts urge govt to delay LDC graduation**

- Experts have urged the government to consider delaying Bangladesh's graduation from Least-Developed Country (LDC) status until the country is better prepared to manage the economic challenges that may arise following the transition. Sanya Reid Smith pointed out that several countries, such as Myanmar and Timor-Leste, have delayed their LDC graduations citing political and economic reasons, despite meeting the UN's eligibility criteria.

<https://thefinancialexpress.com.bd/economy/bangladesh/experts-urge-govt-to-delay-ldc-graduation>

**BANK | Six banks shine, five hit record losses**

- How did the first half of this year treat the banking sector? The answer depends on whom the listed banks lent to over the past 15 years. In the January-June period of 2025, six listed commercial lenders posted record profits, buoyed by low levels of bad loans and sizeable, secure returns from treasury bonds.

<https://www.thedailystar.net/business/news/six-banks-shine-five-hit-record-losses-3960636>

**BANK | BB readying BDT 200 Bn for bank overhaul**

- Bangladesh Bank is designing a BDT 200 Bn plan to restructure troubled banks, backed by international audits and new legal powers to deal with failing lenders.

<https://www.thedailystar.net/news/bangladesh/news/bb-readying-tk-20000cr-bank-overhaul-3960641>

**TEXTILES | More RMG buyers flock to Bangladesh after Trump tariff on China, India**

- What initially seemed like a heavy blow to Bangladesh's garment exporters has unexpectedly turned into a major opportunity, with many buyers -- who would previously source from China and India -- are now making initial negotiations for apparel orders.

<https://www.tbsnews.net/economy/rmg/more-rmg-buyers-flock-bangladesh-after-trump-tariff-china-india-1210096>

**Bank | BB buys USD 83 Mn from banks**

- The Bangladesh Bank (BB) has purchased USD 83 Mn from 11 commercial banks in an auction yesterday, reacting to the sharp drop in the US dollar rate. A senior central bank official, speaking anonymously, said the cut-off rate was set at BDT 121.50 per dollar. Under the multiple price auction method, exchange rates ranged from BDT 121.47 to BDT 121.50.

<https://www.thedailystar.net/business/news/bb-buys-83-million-banks-3959641>

**TRADE | India adds bleached fabric, jute products to land port restrictions**

- Following restrictions imposed over the past six months on imports of certain Bangladeshi products via land ports, the Indian government has now added more items to the list, including bleached woven fabric of man-made fibre, twine, cordage, rope, and sacks and bags made of jute.

<https://www.tbsnews.net/economy/india-adds-bleached-fabric-jute-products-land-port-restrictions-1210036>

**TRADE | Govt to shut 3 border land ports with India, suspend operations at another**

- The government has decided to shut three unprofitable land ports on the Bangladesh-India border and suspend operations at another, citing the absence of trade, immigration activities and basic infrastructure.

<https://www.tbsnews.net/economy/govt-shut-3-border-land-ports-india-suspend-operations-another-1209321>



**TEXTILES | RMG raw material imports down 7.5% in FY25 Q4**

- In the April-June quarter of FY25, Bangladesh's ready-made garment (RMG) sector saw a 7.5-% decline in raw-material imports, standing at over USD 3.94 Bn from over USD 4.25 Bn in the preceding quarter.

<https://today.thefinancialexpress.com.bd/last-page/rmg-raw-material-imports-down-75pc-in-fy25-q4-1754937282>

**BANK | Loan rescheduling facility for 300 firms draws mixed reactions from bankers, economists**

- The Bangladesh Bank (BB) has approved a loan rescheduling facility for around 300 companies, including some of the country's largest corporate defaulters. Under the plan, firms may be allowed to extend repayments for up to 15 years, with a low down payment and grace periods of up to three years. The move has drawn mixed reactions from bankers and economists. They note that while this gives commercial banks the option to reschedule loans, it will not necessarily improve their cash management.

<https://www.tbsnews.net/economy/banking/loan-rescheduling-facility-300-firms-draws-mixed-reactions-bankers-economists>

**Submission of zero returns punishable offence: NBR**

- Submission of tax returns showing zero incomes and assets would be considered a punishable offence as per the Income Tax Act, which carries a maximum penalty of five years ' imprisonment. However, taxpayers whose incomes are below the taxable threshold but need to submit tax returns to access various public and private services may declare zero taxable income in their returns.

<https://today.thefinancialexpress.com.bd/last-page/submission-of-zero-returns-punishable-offence-nbr-1754851233>

**BB eases forex rules for exporters in SZs**

- Bangladesh Bank has relaxed the foreign currency rules for exporters in specialised zones like Export Processing Zones (EPZs), Private Export Processing Zones (PEPZs), Economic Zones, and High-Tech Parks to retain foreign currency. This move is aimed at simplifying foreign exchange management and streamlining transactions for these businesses, reports UNB.

<https://today.thefinancialexpress.com.bd/last-page/bb-eases-forex-rules-for-exporters-in-szs-1754851275>

**BB buys USD 83 Mn from banks**

- The Bangladesh Bank (BB) has purchased USD 83 Mn from 11 commercial banks in an auction yesterday, reacting to the sharp drop in the USD rate. A senior central bank official, speaking anonymously, said the cut-off rate was set at BDT 121.50/USD. To curb any steep decline of the dollar against the taka, the central bank had previously bought USD 484 Mn last month in two phases through separate auctions with several commercial banks, marking its first such interventions under the floating exchange rate system.

<https://www.thedailystar.net/business/news/bb-buys-83-million-banks-3959641>

**BANK | Governor to hold status of minister, no bureaucrats on BB board**

- The Bangladesh Bank governor will hold the rank of a minister and take the oath before the chief justice, according to the draft of the Bangladesh Bank Ordinance (Amendment) 2025. The ordinance, which will replace the Bangladesh Bank Order 1972, is intended to strengthen autonomy and accountability of the central bank, (MHB) said Governor Ahsan H Mansur.

<https://www.thedailystar.net/business/news/governor-hold-status-minister-no-bureaucrats-bb-board-3959981>

**FOOD & ALLIED | State-run sugar mills post over BDT 5 Bn in losses for 5th year**

- Bangladesh's state-run sugar mills have collectively posted an annual loss of over BDT 5 Bn for a fifth consecutive year, despite repeated cost-cutting measures, including the shutdown of the major loss-incurring ones five years back. The net loss was BDT 5.08 Bn in fiscal year (FY) 2023–24, according to the latest financial statement of the Bangladesh Sugar and Food Industries Corporation (BSFIC).

<https://www.thedailystar.net/business/news/state-run-sugar-mills-post-over-tk-500cr-losses-5th-year-3959966>

**TEXTILES | Now is the high time to invest in the textile sector: BTMA president**

- Showkat Aziz Russell, president of the Bangladesh Textile Mills Association (BTMA), has said that following the successful negotiation with the United States regarding reciprocal tariffs, Bangladesh is now in a stronger position. As a result, the country's exporters are receiving more inquiries from buyers and there is optimism about future business.

<https://www.tbsnews.net/economy/now-high-time-invest-textile-sector-btma-president-1209291>

**BANK | Investment growth dwarfs deposits at Islamic banks**

- The country's Islamic banking sector saw a robust year-on-year growth in investments despite a slowdown in deposit growth between April 2024 and April 2025. While total investments in the sector jumped 11.87%, deposits grew at a modest 3.91%, according to the Bangladesh Bank (BB) data.

<https://today.thefinancialexpress.com.bd/first-page/investment-growth-dwarfs-deposits-at-islamic-banks-1754851028>

**FUEL & POWER | Power Division seeks BDT 27 Bn urgent subsidy for BPDB**

- Power Division has sought BDT 27 Bn as a subsidy against tariff deficit for the state-run Bangladesh Power Development Board (BPDB) to help ensure uninterrupted power supply across the country, official sources said. The BPDB sustained the tariff deficit on account of selling electricity to the bulk consumers at lower rates than the production/purchasing costs, they mentioned.

<https://today.thefinancialexpress.com.bd/last-page/power-division-seeks-tk-27-billion-urgent-subsidy-for-bpdb-1754851148>

**Govt launches 'Moheshkhali Integrated Development Authority'**

- The government has brought the "Moheshkhali Integrated Development Authority (MIDA) Ordinance, 2025" into effect, marking the start of a new chapter in Moheshkhali Island's planned transformation into a major energy and industrial hub.

<https://www.thedailystar.net/business/economy/news/govt-launches-moheshkhali-integrated-development-authority-3959236>

**BANK | BB allows loan rescheduling for 250 firms up to 15 years**

- The central bank has approved a mega loan rescheduling facility for some 250 companies, including some of the country's biggest corporate defaulters, in an attempt to boost business activity amid slowing economic growth. The Bangladesh Bank (BB) will allow these firms to extend loan repayment over 5 to 15 years, with down payments as low as 1% and grace periods of up to 3 years, officials familiar with the matter told The Daily Star, adding that the terms will, however, vary case by case.

<https://www.thedailystar.net/business/economy/news/bb-allows-loan-rescheduling-250-firms-15-years-3959231>

**TEXTILES | US tariff hike no big blow to non-leather footwear exports**

- Emerging export item non-leather footwear remains largely unscathed after the US tariff storm, thanks to Bangladesh's limited exposure to the American market and a stronger competitive position than some peers.

<https://www.thedailystar.net/business/economy/news/us-tariff-hike-no-big-blow-non-leather-footwear-exports-3959246>

**TEXTILES | Garment exports drop 12% in Q4**

- Bangladesh's garment exports fell 11.92% from the previous quarter to USD 9.11 Bn in the April–June period of the current fiscal year, according to the latest quarterly data from the central bank. Still, the figure was 3.15% higher than a year earlier. Bangladesh Bank said the readymade garment sector faced multiple headwinds during the quarter.

<https://www.thedailystar.net/business/news/garment-exports-drop-12-q4-3958971>

**BANK | President to pick BB governor from search body candidates**

- In a landmark move to strengthen central bank independence, the newly finalised draft amendment of the Bangladesh Bank Ordinance, 2025 introduces a "double-layer" system for appointing the governor—a major shift from the current politically influenced process.

<https://www.tbsnews.net/economy/banking/president-pick-bb-governor-search-body-candidates-1208516>

**TRADE | 20% US reciprocal tariff kicks in, triggers export surge at Ctg Port**

- The newly imposed 20% reciprocal tariff on Bangladeshi exports to the United States took effect at 10am on Wednesday, prompting a sharp surge in shipments from Chattogram Port as exporters rushed to beat the deadline.

<https://www.tbsnews.net/economy/us-20-counter-tariff-kicks-triggers-export-surge-ctg-port-1207391>

**Important News: Stocks****SUMMITPOWER | Summit Power to sell Narayanganj plant**

- Summit Power Ltd has signed an agreement with Sabson Energy FZCO of the United Arab Emirates (UAE) for the sale and re-export of its Narayanganj Unit I, a 102-megawatt heavy fuel oil-fired power plant.

<https://www.thedailystar.net/business/news/summit-power-sell-narayanganj-plant-3962151>

**GIB | Global Islami Bank's accumulated losses hit BDT 49.74 Bn by mid-2025**

- The accumulated losses of Global Islami Bank, once controlled by the controversial S Alam Group, have risen to BDT 49.74 Bn as of June 2025, according to the bank's disclosure published on the Dhaka Stock Exchange (DSE) website today (13 August).

<https://www.tbsnews.net/economy/stocks/global-islami-bank-reports-tk1700cr-loss-first-half-2025-1211116>

**BSC | Shipping Corp to acquire BDT 9.34 Bn bulk carriers from US firm Hellenic**

- Bangladesh Shipping Corporation (BSC), the state-owned oceangoing vessel management authority, has selected a US-based company, Hellenic Dry Bulk Ventures LLC, to purchase two bulk carriers for USD 76.698 Mn, equivalent to BDT 9.35 Bn.

<https://www.tbsnews.net/economy/stocks/shipping-corp-acquire-tk934cr-bulk-carriers-us-firm-hellenic-1210896>

**PRAGATILIF | Pragati Life faces BDT 476.3 Mn in doubtful investments**

- The auditor has flagged that BDT 476.3 Mn of Pragati Life Insurance's investments are doubtful in terms of recovery, warning that the amount could result in a significant financial loss for the company.

<https://www.tbsnews.net/economy/stocks/pragati-life-faces-tk4763cr-doubtful-investments-1210886>

**EXCHANGE | CSE's application to list 35% shares on DSE rejected**

- The Chittagong Stock Exchange (CSE) has had its application to list 35% of its blocked shares on the Dhaka Stock Exchange (DSE) rejected. The main reasons for the rejection include a prohibition on the direct listing of shares of companies other than government-owned enterprises on the stock exchange. Additionally, the proposed method of offloading shares—20% through private placement and 15% through public placement.

<https://www.tbsnews.net/economy/stocks/cs-es-application-list-35-shares-dse-rejected-1210926>

**DAFODILCOM | Regulator rejects Daffodil Computers' loan conversion proposal**

- The securities regulator has rejected the proposal of Daffodil Computers to issue 46.7 Mn shares for the purpose of converting a loan into equity, taken from a concern of the common business group. Earlier in December last year, the company informed its board's decision to issue 46.7 Mn shares at a price of BDT 10 each to convert a loan received from Creative International, a concern of the Daffodil Family.

<https://thefinancialexpress.com.bd/stock/bangladesh/regulator-rejects-daffodil-computers-loan-conversion-proposal>

**EXCHANGE | CSE seeks BSEC approval to offload 35% shares, list on Dhaka bourse**

- The Chittagong Stock Exchange (CSE) has sought approval from the Bangladesh Securities and Exchange Commission (BSEC) to offload its remaining 35% blocked shares and list on the Dhaka Stock Exchange (DSE), aiming to complete the demutualisation process after more than a decade.

<https://www.tbsnews.net/economy/stocks/cse-seeks-bsec-approval-offload-35-shares-list-dhaka-bourse-1210026>

**MITHUNKNIT | Chinese firm DEX-I renews bid to acquire Mithun Knitting**

- Chinese company Destination Express International (DEX-I) Limited has once again applied to the Bangladesh Securities and Exchange Commission (BSEC) to acquire the shares of the sponsors of Mithun Knitting. Earlier, in October last year, the BSEC cancelled the ownership transfer approval as the company failed to meet the acquisition conditions.

<https://www.tbsnews.net/economy/stocks/chinese-firm-dex-i-renews-bid-acquire-mithun-knitting-1209266>

**EXCHANGE | Foreign portfolios see fresh inflows into equities amid easing risk**

- The equity market has recently been receiving fresh inflows of investment from foreign investors as macroeconomic indicators started showing signs of economic recovery, and the forex market has attained stability. Stocks, which are lucrative to overseas investors, saw foreign stakes go up by June this year from the holdings six months back. Foreign equity investments more than doubled year-on-year to USD 304 Mn in the January-March quarter this year, according to data from the central bank.

<https://today.thefinancialexpress.com.bd/stock-corporate/foreign-portfolios-see-fresh-inflows-into-equities-amid-easing-risk-1754846970>



**EXCHANGE | T-bill yields show mixed movement**

- Bangladesh's treasury-bill yields displayed a mixed trend on Sunday, with short- and medium-term rates easing but the longest tenure edging higher, as banks increasingly opted to park surplus liquidity in government securities amid improved money market inflows. The cut-off yield, commonly referred to as the interest rate, on the 91-day T-bills fell to 10.20% from 10.24% previously, while the yield on 182-day T-bills dropped to 10.39% from 10.50%. In contrast, the yield on 364-day T-bills inched up to 10.50% from 10.39%, according to auction results.

<https://today.thefinancialexpress.com.bd/last-page/t-bill-yields-show-mixed-movement-1754851457>

**NRBBANK | BSEC launches probe into NRB Bank Securities over possible irregularities**

- The Bangladesh Securities and Exchange Commission (BSEC) has initiated an enquiry into NRB Bank Securities, a Dhaka stock exchange member, to protect the interests of the capital market and general investors. The investigation will examine allegations of illegal transactions, use of undeclared funds, and dealings with related parties. It will also review any violations of securities rules during shareholder changes or board appointments.

<https://www.tbsnews.net/economy/stocks/bsec-launches-probe-nrb-bank-securities-over-possible-irregularities-1208476>

**ACI | ICB, Shanta Holdings offload 0.3 Mn ACI shares in July**

- The Investment Corporation of Bangladesh (ICB) and Shanta Holdings Limited sold a combined total of 295,035 shares of ACI PLC from their respective stakes in July, according to ACI's monthly shareholding disclosure for the month. Both entities are major stakeholders in ACI, and following these sales, ICB's stake in ACI decreased to 8.72% from 9.01%, and Shanta Holdings' stake dropped to 4.98% from 5.05%.

<https://www.tbsnews.net/economy/stocks/icb-shanta-holdings-offload-295-lakh-aci-shares-july-1208471>

**NCCBANK | NCC Bank's half-year profit jumps 55%**

- National Credit and Commerce (NCC) Bank PLC reported a 55.22% year-on-year increase in the consolidated profit for the first half of 2025. The bank's consolidated earnings per share (EPS) stood at BDT 1.04 during the period, up from BDT 0.67 in the same period last year, according to its unaudited financial statement for the January–June quarter.

<https://www.tbsnews.net/economy/banking/ncc-banks-half-year-profit-jumps-55-1208446>

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### BRAC EPL Stock Brokerage Limited

#### Research

Salim Afzal Shawon, CFA	Head of Research	<a href="mailto:salim@bracepl.com">salim@bracepl.com</a>	01708 805 221
Fahim Hassan	Research Analyst	<a href="mailto:fahim.hassan@bracepl.com">fahim.hassan@bracepl.com</a>	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	<a href="mailto:hztowhidi.khan@bracepl.com">hztowhidi.khan@bracepl.com</a>	01708 805 224
Foysal Ahmed	Research Associate	<a href="mailto:foysal.ahmed@bracepl.com">foysal.ahmed@bracepl.com</a>	01708 805 201
S M Toufique Imran	Research Associate	<a href="mailto:smtoufique.imran@bracepl.com">smtoufique.imran@bracepl.com</a>	01708 805 228
Rakibul Hasan	Research Associate	<a href="mailto:rakibul.hasan@bracepl.com">rakibul.hasan@bracepl.com</a>	01708 805 229
Tasviha Taher Trishila	Research Associate	<a href="mailto:tasviha.trishila@bracepl.com">tasviha.trishila@bracepl.com</a>	01730 701 733

#### International Trade and Sales

Ahsanur Rahman Bappi	CEO	<a href="mailto:bappi@bracepl.com">bappi@bracepl.com</a>	01730 357 991
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 Call 16285



**Website**

[www.bracepl.com](http://www.bracepl.com)

**Address**

Symphony, Plot No. S.E. (F) - 9, Road No.  
142, Gulshan-1, Dhaka

**E-Mail**

Research: [research@bracepl.com](mailto:research@bracepl.com)  
Sales : [ftrader@bracepl.com](mailto:ftrader@bracepl.com)

**Contact**

Phone: +88 02 222282446-47  
Fax: +88 02 222282452