

Weekly Market Update

Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+0.46%) gained 24.71 points and closed the week at 5,374.96 points. The blue-chip index DS30 (+0.75%) gained 15.62 points and stood at 2,089.44 points. The Shariah-based index DSES (+1.48%) gained 17.17 points and stood at 1,180.34 points. The large cap index CDSET (-0.09%) lost -0.97 points and closed at 1,098.75 points. DSEX, DS30, DSES and CDSET showed YTD returns of +3.04%, +7.72%, +0.98%, +3.06%, respectively.

Total Turnover During The Week (DSE): BDT 45.4 billion (USD 373 million)

Average Daily Turnover Value (ADTV): BDT 9.1 billion (Δ Week: +31.6%)

Market P/E: 15.2x

Daily Index Movement during the Week

The market performed five sessions during this week. The market started positively on Sunday (+0.96%) and also remained positive on Monday (+0.34%), but remained negative throughout Tuesday (-0.17%), Wednesday (-0.58%) and Thursday (-0.08%).

Sectoral Performance

Financial sectors posted mixed performance this week. General Insurance booked the highest gain of 5.23% followed by Life Insurance (+2.85%). Mutual Fund experienced the highest loss of 2.52% followed by Bank (-2.18%), NBFI (-1.58%).

Non-financial (large-cap) sectors posted mixed performance this week. Engineering booked the highest gain of 1.80% followed by Pharmaceutical (+1.54%), and Fuel & Power (+0.42%). Telecommunication experienced the highest loss of 1.45% followed by Food & Allied (-0.83%).

Macroeconomic Arena

Low revenue-GDP ratio stokes worry. Teesta Bridge opens with economic boost in sight. Financial sector stability within 3-4 years: BB Governor. Tax revenue collection up 25% in July. FUEL & POWER | Petrobangla wants 150% gas tariff hike for fertiliser units. TRADE | Ship turnaround faster but customs delays choke Ctg port. BANK | State-sponsored financial crimes bode ills for Islamic banks. BANK | BDT 1.34 Tn of rescheduled loans turn bad again. BANK | Distressed loans amounted to 45% of outstanding, reaching BDT 7.56 Tn. Higher NPLs reduce banks' capital adequacy to lowest in South Asia.

ADP implementation in July only 0.69%. RMG | Narrow product range risks RMG sector's sustainability. FUEL & POWER | Govt sweetening terms to lure IOCs after 2024 flop. FUEL & POWER | Rooftop solar target faces doubts. BANKS | Three more troubled banks to come under AQR this week. BANKS | Call money borrowing jumps 31.6% in July. AVIATION | Biman reports record BDT 9.37 Bn profit in FY25. ECNEC okays 11 development projects worth BDT 78.55 Bn. Assets worth BDT 400 Bn in laundered money unearthed abroad. NBR orders same-day transfer from Ctg port.

Stock Market Arena

GIB | Global Islami Bank fails to utilise full IPO funds in time. ABBANK, NBL, IFIC | Cenbank begins asset quality review of 3 more banks. EXCHANGE | BSEC scraps 2001 MF Rules, clears draft of new regulations. SALVOCHEM | Salvo Chemical declares 2.5% dividend for FY25. TITASGAS | Titas disconnects illegal gas connections in Dhaka, Gazipur, N'ganj. PREMIERBAN | Central bank reconstitutes Premier Bank board. RUNNERAUTO | Runner Automobiles bond makes debut trading on DSE ATB today. BESTHLDNG | Best Holdings bets on business travel with Marriott hotel. EXCHANGE | Lack of IPOs, regulatory hurdles weigh on market rally prospects: Experts. EXCHANGE | Capital Market Stabilisation Fund to undergo major reforms. DHAKABANK | Dhaka Bank gives AKM Shahnawaz current charge after MD's resignation. SAFKOSPINN | Safko Spinning extends factory closure for third time.

DSEX ended in Green (+0.46%) in the week

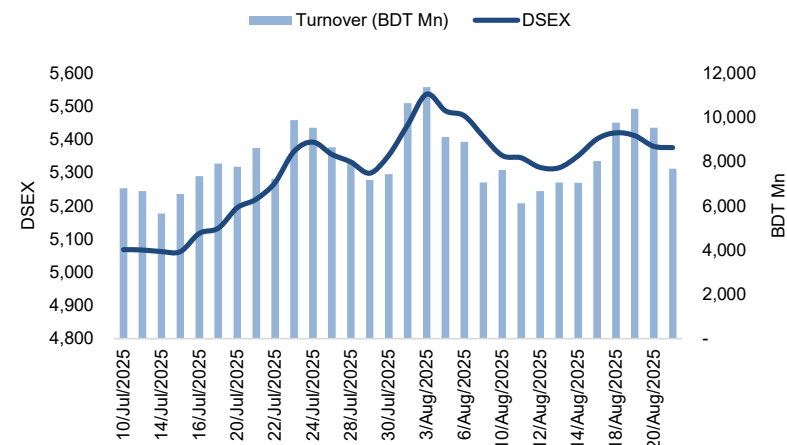
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2024	Δ% Week	Δ% YTD
DSEX	5,374.96	5,350.25	+24.71	5,216.44	0.46%	3.04%
DS30	2,089.44	2,073.82	+15.62	1,939.73	0.75%	7.72%
DSES	1,180.34	1,163.17	+17.17	1,168.90	1.48%	0.98%
CDSET	1,098.75	1,099.72	-0.97	1,066.09	-0.09%	3.06%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	7,081,813	7,116,830	-0.49%
	Mn USD	58,287	58,575	
Turnover	Mn BDT	45,357	34,459	31.62%
	Mn USD	373	284	
Average Daily Turnover	Mn BDT	9,071	6,892	31.62%
	Mn USD	75	57	
Volume	Mn Shares	1,380	1,053	31.11%

Figure 1: DSEX & Turnover in Last Four Weeks



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Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ISNLTD	72.6	49.3	+47.3%	793	417.9	NM	26.4x
MEGHNACEM	53.9	42.0	+28.3%	1,703	29.4	NM	5.4x
BDAUTOCA	148.3	117.3	+26.4%	642	183.4	NM	20.1x
GQBALLPEN	361.3	286.4	+26.2%	3,226	212.7	NM	2.6x
SHYAMPSUG	153.3	123.1	+24.5%	767	23.7	NM	NM
ZEALBANGLA	103.1	84.1	+22.6%	619	9.6	NM	NM
ZAHINTEX	5.0	4.1	+22.0%	409	8.8	NM	0.7x
SONALIPAPR	229.4	190.0	+20.7%	7,558	765.2	22.2x	1.4x
TECHNODRUG	37.4	31.5	+18.7%	4,937	693.6	0.0x	1.2x
AZIZPIPES	63.4	53.4	+18.7%	339	22.4	NM	NM

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
EXIMBANK	4.6	5.6	-17.9%	6,659	53.8	NM	0.2x
FIRSTSBANK	3.3	3.8	-13.2%	3,987	34.6	NM	1.4x
SIBL	6.1	6.9	-11.6%	6,955	10.4	NM	0.4x
PREMIERLEA	2.5	2.8	-10.7%	332	0.6	NM	NM
AIBL1STIMF	4.2	4.7	-10.6%	420	21.2	NM	0.5x
PHOENIXFIN	3.2	3.5	-8.6%	531	1.6	NM	NM
GSPFINANCE	4.3	4.7	-8.5%	675	2.2	NM	0.3x
CAPMBDBLMF	8.2	8.9	-7.9%	411	21.2	NM	1.0x
FAFIN	2.4	2.6	-7.7%	358	3.5	NM	NM
GIB	2.7	2.9	-6.9%	2,799	7.7	NM	NM

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
BSC	121.8	118.1	+3.1%	18,579	1,679.8	6.2x	1.2x
BXPHARMA	128.0	115.4	+10.9%	57,102	1,381.5	8.9x	1.1x
ORIONINFU	524.4	459.9	+14.0%	10,677	1,172.4	NM	33.4x
CITYBANK	23.8	23.6	+0.8%	36,205	1,153.4	3.3x	0.7x
BEACHHATCH	55.4	47.7	+16.1%	2,294	1,009.2	11.8x	3.4x
ASIATICLAB	55.8	51.7	+7.9%	6,830	769.5	23.1x	1.0x
SONALIPAPR	229.4	190.0	+20.7%	7,558	765.2	22.2x	1.4x
MALEKSPIN	30.5	29.7	+2.7%	5,905	758.8	4.1x	0.5x
TECHNODRUG	37.4	31.5	+18.7%	4,937	693.6	0.0x	1.2x
DOMINAGE	16.7	14.8	+12.8%	1,713	627.3	NM	1.0x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BXPHARMA	128.0	+56.9%	57,102	8.9x	1.1x
BRACBANK	67.5	+55.0%	134,388	9.5x	1.6x
ACI	193.2	+38.7%	16,969	NM	2.9x
BSRMSTEEL	67.9	+33.7%	25,527	5.8x	0.8x
MARICO	2,892.1	+26.7%	91,101	14.9x	27.3x
PRIMEBANK	28.0	+22.6%	32,497	3.9x	0.8x
IDLC	37.9	+21.7%	16,543	7.1x	0.8x
CITYBANK	23.8	+20.0%	36,205	3.3x	0.7x
EBL	25.2	+19.9%	40,214	5.8x	0.9x
IFADAUTOS	24.4	+19.6%	6,545	NM	0.7x

*BDT

*BDT Mn

Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,497.1	1,530.4	1,429.64	-2.18%	+4.72%
NBFI	1,084.3	1,101.7	1,188.21	-1.58%	-8.74%
Mutual Fund	562.2	576.7	603.30	-2.52%	-6.81%
General Insurance	2,801.5	2,662.3	2,772.79	+5.23%	+1.03%
Life Insurance	1,885.9	1,833.6	1,827.34	+2.85%	+3.21%
Telecommunication	4,888.7	4,960.7	5,185.99	-1.45%	-5.73%
Pharmaceutical	3,145.5	3,097.8	2,959.70	+1.54%	+6.28%
Fuel & Power	1,160.3	1,155.4	1,108.63	+0.42%	+4.66%
Cement	2,060.2	2,074.0	1,957.26	-0.67%	+5.26%
Services & Real Estate	1,019.6	987.9	1,013.65	+3.21%	+0.59%
Engineering	2,533.8	2,489.1	2,496.75	+1.80%	+1.48%
Food & Allied	14,918.7	15,043.8	17,177.59	-0.83%	-13.15%
IT	1,927.1	1,810.3	1,994.92	+6.45%	-3.40%
Textile	1,151.3	1,116.8	1,093.38	+3.09%	+5.30%
Paper & Printing	5,187.9	4,738.2	3,998.20	+9.49%	+29.76%
Tannery	2,120.5	2,092.0	2,020.25	+1.36%	+4.96%
Jute	14,388.7	13,414.7	14,455.60	+7.26%	-0.46%
Ceramics	400.0	393.3	359.12	+1.69%	+11.38%
Miscellaneous	4,119.3	4,174.3	4,252.62	-1.32%	-3.13%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	1,022.7	924.6	+10.61%	+11.49%	NM	0.8x
NBFI	179.6	127.7	+40.62%	+2.02%	NM	NM
Mutual Fund	107.5	130.9	-17.85%	+1.21%	NM	0.5x
General Insurance	425.8	223.5	+90.52%	+4.79%	13.5x	1.2x
Life Insurance	278.2	264.7	+5.06%	+3.13%	NM	NM
Telecommunication	148.6	151.1	-1.68%	+1.67%	14.5x	4.2x
Pharmaceutical	1,631.4	1,058.2	+54.16%	+18.34%	13.7x	1.7x
Fuel & Power	425.7	300.6	+41.62%	+4.78%	19.4x	0.7x
Cement	85.7	74.9	+14.48%	+0.96%	22.6x	2.2x
Services & Real Estate	271.8	228.8	+18.81%	+3.06%	25.8x	0.4x
Engineering	804.5	587.9	+36.85%	+9.04%	13.5x	0.9x
Food & Allied	762.4	568.1	+34.20%	+8.57%	20.7x	4.3x
IT	358.9	120.6	+197.50%	+4.03%	21.4x	1.6x
Textile	1,034.8	801.5	+29.11%	+11.63%	NM	0.8x
Paper & Printing	461.5	343.6	+34.31%	+5.19%	NM	1.1x
Tannery	124.8	133.9	-6.74%	+1.40%	NM	1.8x
Jute	99.5	78.8	+26.21%	+1.12%	NM	NM
Ceramics	92.1	57.1	+61.21%	+1.04%	NM	1.2x
Miscellaneous	581.8	450.2	+29.23%	+6.54%	88.6x	1.8x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
RENATA	483.4	-23.9%	55,444	19.7x	1.6x
RECKITT BEN	3,372.2	-22.5%	15,934	21.2x	42.3x
BATBC	286.2	-22.1%	154,548	12.5x	2.9x
POWERGRID	33.2	-20.6%	30,338	NM	0.2x
KPCL	10.7	-18.3%	4,252	31.5x	0.6x
BERGERPBL	1,478.4	-14.1%	72,598	20.7x	4.2x
GPHISPAT	19.0	-14.0%	9,194	24.1x	0.4x
UNIQUEHRL	39.3	-11.1%	11,570	9.1x	0.4x
ISLAMIBANK	43.4	-10.3%	69,874	15.0x	1.0x
MIRAKHTER	28.1	-10.2%	3,394	13.8x	0.6x

Important News: Business, Economy & Sector

Low revenue-GDP ratio stokes worry

- Bangladesh's lowly revenue-GDP ratio dipped further in the last financial year due mainly to economic downturn and sluggish business ambiance, coupled with unrest in the revenue-gathering entities. The development has stoked concern among the policymakers as the next IMF review mission is not far away. The revenue-to-GDP (gross domestic product) ratio dropped to 7.69% in the FY2024-25 after having maintained a stand above 8.0% in the last five years, according to the Ministry of Finance (MoF) data.

<https://today.thefinancialexpress.com.bd/first-page/low-revenue-gdp-ratio-stokes-worry-1755711623>

Teesta Bridge opens with economic boost in sight

- The Mawlana Bhashani Bridge built over the Teesta River in Sundarganj, Gaibandha, was inaugurated on Wednesday with the hopes of major changes in the economic activity in the country's northern regions and groundbreaking communication development between northern towns. Direct connection with 10 markets including Belka Bazar, Panchpir, Dharmapur, Hat Lakshmipur, Sadulapur and Dhapherhat, will reduce the transportation cost of agricultural and industrial products.

<https://today.thefinancialexpress.com.bd/first-page/teesta-bridge-opens-with-economic-boost-in-sight-1755711704>

Financial sector stability within 3-4 years: BB Governor

- Bangladesh Bank Governor Ahsan H Mansur has said the country's financial sector is likely to recover from its current turmoil within the next three to four years, as a comprehensive reform plan has already been put in place. He also projected that Bangladesh will evolve into a significantly cashless society within the next eight to ten years.

<https://today.thefinancialexpress.com.bd/first-page/state-sponsored-financial-crimes-bode-ills-for-islamic-banks-1755711931>

Tax revenue collection up 25% in July

- The National Board of Revenue (NBR) collected 24.33% higher tax revenue in July 2025 than the corresponding month last year, which was volatile due to the mass uprising. It collected BDT 272.49 Bn in taxes in the first month of FY26, BDT 53.33 Bn higher than in July 2024, said a press statement of the NBR issued Wednesday. In July of FY25, revenue collection stood at BDT 219.16 Bn.

<https://today.thefinancialexpress.com.bd/last-page/tax-revenue-collection-up-25pc-in-july-1755712396>

FUEL & POWER | Petrobangla wants 150% gas tariff hike for fertiliser units

- The state-run Petrobangla has sought to hike natural gas tariff for government-owned fertiliser factories to facilitate import of an increased volume of liquefied natural gas (LNG). It has planned to import at least seven additional LNG cargoes with the proceeds from the proposed hike in tariff to feed the gas-starved fertiliser factories, officials have said.

<https://today.thefinancialexpress.com.bd/last-page/petrobangla-wants-150pc-gas-tariff-hike-for-fertiliser-units-1755712194>

TRADE | Ship turnaround faster but customs delays choke Ctg port

- In a fresh setback to Bangladesh's supply chain, port congestion is now moving from the sea to the shore, undermining recent gains in ship turnaround times. The Chattogram Port, having successfully reduced container vessel waiting times, is now grappling with a new bottleneck: customs delays.

<https://www.tbsnews.net/bangladesh/ship-turnaround-faster-customs-delays-choke-ctg-port-1216911>

BANK | State-sponsored financial crimes bode ills for Islamic banks

- Islamic bankers Wednesday blamed organised state-sponsored financial crime for weakening Islamic banking in Bangladesh and suggested remedial measures for a rebound.

<https://today.thefinancialexpress.com.bd/first-page/state-sponsored-financial-crimes-bode-ills-for-islamic-banks-1755711931>

BANK | BDT 1.34 Tn of rescheduled loans turn bad again

- Nearly two-fifths of loans rescheduled to recover defaults have slipped back into non-performing status, exposing the fragility of the country's banking sector, according to the Bangladesh Bank's Financial Stability Report 2024 released on Tuesday.

<https://www.tbsnews.net/economy/banking/tk134-lakh-crore-rescheduled-loans-turn-bad-again-1216876>

BANK | Distressed loans amounted to 45% of outstanding, reaching BDT 7.56 Tn

- Distressed loans in the country's banking sector surged to a record BDT 7.56 Tn in 2024, equivalent to 45% of total outstanding loans, exposing the fragile health of the financial system.

<https://www.tbsnews.net/economy/banking/distressed-loans-amounted-45-outstanding-loans-reaching-tk756-lakh-cr-1216261>

Higher NPLs reduce banks' capital adequacy to lowest in South Asia

- Higher classified loans have dragged the capital adequacy of Bangladesh's banking sector to the lowest level among neighboring South Asian countries. The capital-to-risk-weighted-asset ratio (CRAR) fell drastically to 3.08% in 2024, driven largely by weak capital positions in state-owned commercial banks (SoCBs), specialized development banks (SDBs), and Islamic private commercial banks (PCBs), according to the Financial Stability Report (FSR) 2024 released Monday by the Bangladesh Bank (BB).

<https://today.thefinancialexpress.com.bd/first-page/higher-npls-reduce-banks-capital-adequacy-to-lowest-in-south-asia-1755626566>

Overvalued Taka likely to cut export, remittance earnings

- Local-currency taka again gets overvalued against the US dollar, as per July ratings, after remaining undervalued in two consecutive months, stoking concerns about Bangladesh's trade competitiveness on the volatile global market.

<https://today.thefinancialexpress.com.bd/first-page/overvalued-taka-likely-to-cut-export-remittance-earnings-1755626509>

Bangladesh to launch marine survey in Bay

- Bangladesh is set to launch a month-long marine survey in the Bay of Bengal to assess fishery resources and ecosystem health, aiming to support sustainable management and conservation efforts.

<https://www.thedailystar.net/business/news/bangladesh-launch-marine-survey-bay-3966171>

NBR seeks direct access to taxpayers' bank info linked to online returns

- The National Board of Revenue (NBR) wants to have real-time access to taxpayers' bank information – including account balances, interest income, and any taxes deducted at source by banks – directly linked to their online tax returns.

<https://www.tbsnews.net/nbr/nbr-seeks-direct-access-taxpayers-bank-info-linked-online-returns-1216101>

Exchange rate hike pushes MRT 1 foreign loan cost up by BDT 390 Bn

- The cost of Bangladesh's inaugural underground metro rail project, MRT Line-1, is facing a staggering increase, with the foreign loan component projected to almost double due to the significant depreciation of the Taka against the US dollar since 2019.

<https://www.tbsnews.net/bangladesh/infrastructure/exchange-rate-hike-pushes-mrt-1-foreign-loan-cost-tk39000cr-1216111>

Bangladesh's financial sector critically vulnerable to cyberattacks

- Bangladesh's rapidly digitising financial sector is critically vulnerable to sophisticated cyber threats and requires an immediate, strategic overhaul to secure its future. At the event, Md Mahbubur Rahman Alam, a professor at the Bangladesh Institute of Bank Management (BIBM), outlined a troubling landscape where technological advancement is outpacing security preparedness.

<https://www.thedailystar.net/business/news/bangladeshs-financial-sector-critically-vulnerable-cyberattacks-experts-3966251>

BANK | Capital shortfall narrows by BDT 620 Bn as BB offers deferral

- Four more banks slipped into a capital shortfall in the January-March quarter, but the overall shortfall in the sector dropped by nearly BDT 620 Bn within three months – a development that may appear like a miraculous turnaround of Bangladesh's fragile banking industry.

<https://www.tbsnews.net/economy/banking/capital-shortfall-narrows-tk62000cr-bb-offers-deferral-1216076>

BANK | Govt to drop wilful defaulter tag

- The government has moved to amend several sections of the Bank Company Act, including the removal of the provision on "wilful defaulters" that was introduced for the first time in 2023, and reducing the size of bank boards. Bangladesh Bank officials said the rule of wilful defaulter not only creates additional workload but also leaves room for corruption due to subjective interpretation.

<https://www.thedailystar.net/business/news/govt-drop-wilful-defaulter-tag-3966556>

FUEL & POWER | Govt to buy 3 LNG cargoes from spot market

- The government has approved the purchase of three cargoes of liquefied natural gas (LNG) from the spot market at a total cost of BDT 14.42 Bn, with the average price set at about USD 11 per Mn British thermal unit (MMBtu).

<https://www.thedailystar.net/business/news/govt-buy-3-lng-cargoes-spot-market-3966526>

RMG | H1 2025 RMG exports to EU up 17.87%

- Bangladesh's readymade garment (RMG) exports to the European Union (EU) during the first half (H1) of 2025 witnessed 17.87% growth, earning EUR 10.29 Bn. In the same period last year, RMG exports to the EU fetched EUR 8.73 Bn, according to the Eurostat data released on Monday.

<https://today.thefinancialexpress.com.bd/first-page/h1-2025-rmg-exports-to-eu-up-1787pc-1755626626>

FA leads investment-promotion mission to Japan soon

- A high-profile government delegation led by Finance Advisor Dr Saleuddin Ahmed visits Japan from September 1 to explore new Japanese investment in multimodal networks and tourism under a latest development drive.

<https://today.thefinancialexpress.com.bd/first-page/fa-leads-investment-promotion-mission-to-japan-soon-1755539776>

BIDA rolls out initiative to draw a stream of investments

- As a unique move, the country's apex investment promotion agency Bangladesh Investment Development Authority (BIDA) recently introduced a dedicated team of relationship managers comprising private sector professionals to facilitate an investor's journey from seeking information to establishing an industry.

<https://today.thefinancialexpress.com.bd/trade-market/bida-rolls-out-initiative-to-draw-a-stream-of-investments-1755538455>

ADP spending by 12 ministries, divisions was zero in July

- Bangladesh's development spending hit a seven-year low in the first month of the current fiscal year, with a dozen agencies not spending even one taka, raising fresh concerns about the pace of economic recovery. According to the Implementation Monitoring and Evaluation Division (IMED), ministries and divisions spent only BDT 16.44 Bn from the Annual Development Programme (ADP) in July.

<https://www.thedailystar.net/business/news/adp-spending-12-ministries-divisions-was-zero-july-3965676>

BDT 330 Bn bridges to link Bhola and Chandpur with mainland by 2033

- Bangladesh is seeking BDT 334.23 Bn (USD 3.1 Bn) in funding from Korea and Japan for two monumental bridge projects that will significantly enhance regional connectivity and boost the economy. The projects, once funded, are expected to be completed by 2033.

<https://www.tbsnews.net/bangladesh/infrastructure/tk33000cr-bridges-link-bhola-and-chandpur-mainland-2033-1215296>

ADP implementation in July only 0.69%

- In the first month of the fiscal year, the government spent only BDT 16.45 Bn from the Annual Development Programme (ADP), which is just 0.69% of the total ADP allocation. Even in the previous fiscal year, when the country was paralysed by mass uprising, more money was spent.

<https://www.tbsnews.net/economy/adp-implementation-july-only-069-1215051>

RMG | Narrow product range risks RMG sector's sustainability

- Bangladesh long banks on few items for apparel-export earnings, risking the sector's sustainability, although diversification with high-value products suiting growing global-market trends holds great potential, trade experts say.

<https://today.thefinancialexpress.com.bd/first-page/narrow-product-range-risks-rmg-sectors-sustainability-1755539723>

FUEL & POWER | Govt sweetening terms to lure IOCs after 2024 flop

- The government has moved to launch an offshore bid round again soon, sweetening further the terms to lure international oil companies (IOCs) following last year's failure. State-run Petrobangla is working on finalising the draft of the model production sharing contract (MPSC), incorporating some attractive offers with last year's PSC terms, its Director for PSC Md Soyeb told The Financial Express Sunday.

<https://today.thefinancialexpress.com.bd/first-page/govt-sweetening-terms-to-lure-iocs-after-2024-flop-1755539863>

FUEL & POWER | Rooftop solar target faces doubts

- A leading energy think-tank has raised doubts over whether Bangladesh can rapidly scale up rooftop solar capacity to 3,000 megawatts (MW) by December this year, citing limited institutional capacity and financing challenges.

<https://today.thefinancialexpress.com.bd/last-page/rooftop-solar-target-faces-doubts-1755540211>

BANKS | Three more troubled banks to come under AQR this week

- Three more commercial banks, which were plagued by irregularities and scams during the Awami League government's tenure, are set to come under an asset quality review (AQR) by an international audit firm this week. The banks that will face AQR, generally known as forensic audit, are AB Bank, IFIC Bank and National Bank, officials said.

<https://today.thefinancialexpress.com.bd/last-page/three-more-troubled-banks-to-come-under-aqr-this-week-1755540322>

BANKS | Call money borrowing jumps 31.6% in July

- The country's banking sector relied more heavily on short-term borrowing in July 2025, with call money transactions climbing 31.6% month-on-month, according to the Bangladesh Bank's Money Market Dynamics report.

<https://www.tbsnews.net/economy/banking/call-money-borrowing-jumps-316-july-1215216>

AVIATION | Biman reports record BDT 9.37 Bn profit in FY25

- Biman Bangladesh Airlines today announced an unaudited profit of BDT 9.37 Bn for the fiscal year 2024-25, marking the highest profit in its 55-year history.

<https://www.tbsnews.net/economy/aviation/biman-reports-record-tk937cr-profit-fy25-1214916>

ECNEC okays 11 development projects worth BDT 78.55 Bn

- The Executive Committee of the National Economic Council (ECNEC) on Sunday approved 11 development projects involving a total cost of BDT 78.55 Bn. The projects include five new initiatives, three revised projects and tenure extension of three ongoing projects without additional costs.

<https://today.thefinancialexpress.com.bd/last-page/ecnec-okays-11-development-projects-worth-tk-7855b-1755454252>

Assets worth BDT 400 Bn in laundered money unearthed abroad

- Revenue intelligence has tracked down nearly BDT 400 Bn worth of assets amassed in different countries around the world through money laundering from Bangladesh. National Board of Revenue Central Intelligence Cell (CIC) Director-General Ahsan Habib apprised Chief Adviser of the interim government Prof Muhammad Yunus that investigations had been conducted in seven cities across five countries since January this year, leading to this discovery, said a spokesperson for the CA Office.

<https://today.thefinancialexpress.com.bd/first-page/assets-worth-tk-400b-in-laundered-money-unearthed-abroad-1755453905>

NBR orders same-day transfer from Ctg port

- The National Board of Revenue (NBR) has directed that containers destined for Inland Container Depots (ICDs) must be moved from Chattogram port on the same day they are unloaded from vessels.

<https://today.thefinancialexpress.com.bd/last-page/nbr-orders-same-day-transfer-from-ctg-port-1755454208>

July development spending is below 1%

- Development spending saw a sluggish start this fiscal year, as the expenditure stood below 1 % of the total allocation at the end of July -- a sign that irked Planning Adviser Prof Wahiduddin Mahmud.

<https://www.thedailystar.net/business/news/july-development-spending-below-1-3964951>

Banks, NBFIs report sharp rise in green, sustainable finance

- Banks and non-bank financial institutions (NBFIs) report a strong rebound in both green and sustainable finance during January-March 2025, reflecting renewed institutional focus on climate and sustainability-focused lending.

<https://today.thefinancialexpress.com.bd/last-page/banks-nbfis-report-sharp-rise-in-green-sustainable-finance-1755454336>

Logistics costs eat up 16% of GDP

- Bangladesh spends as much as 16% of its gross domestic product (GDP) on moving goods from factories to customers, far above the global average of 10%, according to a senior World Bank official.

<https://www.thedailystar.net/business/news/logistics-costs-eat-16-gdp-3964946>

TRADE | Multimodal hub integrating rail, road, Ctg seaport in sight

- A multimodal logistics hub integrating railway, road, and Chittagong seaport facilities will be developed near the Bay Terminal to boost Bangladesh's trade-facilitating efficiency, as efforts are geared towards USD 100 Bn annual export earnings.

<https://today.thefinancialexpress.com.bd/first-page/multimodal-hub-integrating-rail-road-ctg-seaport-in-sight-1755453836>

FOOD & ALLIED | Private co allowed to import 1.0 Mn tonnes of sugar, lentil

- The government has allowed Sincos Automation Technologies Limited, a private company, to import 1.0 Mn tonnes of sugar and lentils for sale under the state-run Trading Corporation of Bangladesh's (TCB) sales drive.

<https://today.thefinancialexpress.com.bd/last-page/private-co-allowed-to-import-10m-tonnes-of-sugar-lentil-1755454298>

BANKS | Deposit growth still below 8% in June as inflation, job scarcity hit savers

- The country's banking sector recorded deposit growth of less than 8% in June, despite an increase in remittance inflows, as inflationary pressures, sluggish private investment, and weak job creation continue to weigh on people's savings capacity.

<https://www.tbsnews.net/economy/banking/deposit-growth-still-below-8-june-inflation-job-scarcity-hit-savers-1214456>

NBFI | Ten non-banks lose BDT 10.79 Bn in H1

- Ten listed non-bank financial institutions (NBFIs) sank into a combined loss of BDT 10.79 Bn in the first half of this year, an increase of 17% from the same period a year earlier.

<https://www.thedailystar.net/business/news/ten-non-banks-lose-tk-1079cr-h1-3964961>

TEXTILES | After Beximco, Nassa Group to get govt lifeline to keep factories running

- Although several companies within the group are classified as defaulters, authorities will facilitate the opening of back-to-back letters of credit (LCs) and provide policy-level assistance to sustain production

<https://www.tbsnews.net/economy/industry/after-beximco-nassa-group-get-govt-lifeline-keep-factories-running-1214481>

Abysmal potholes in corporate tax payments exposed

- Gross mismatch between the number of registered companies and that of corporate income-tax receipt by the exchequer persists.

<https://today.thefinancialexpress.com.bd/first-page/abysmal-potholes-in-corporate-tax-payments-exposed-1755365108>

FDI push: Reward for those who bring in foreign equity.

- The government is set to introduce a new incentive scheme, offering cash rewards of 1.5% to resident and non-resident Bangladeshis.

<https://www.tbsnews.net/economy/fdi-push-reward-those-who-bring-foreign-equity-1213741>

BANK | BB brings all import rules under one master circular

- The Bangladesh Bank has issued a master circular on import transactions, consolidating all existing instructions into a single reference document to streamline procedures and facilitate trade.

<https://www.tbsnews.net/economy/banking/bb-brings-all-import-rules-under-one-master-circular-1212251>

FUEL & POWER | Fuel oil flows thru Ctg-Dhaka pipeline

- The first ever Dhaka-Chattogram-Dhaka fuel oil transportation through a pipeline began on Saturday with inauguration of the newly-constructed Chattogram-Dhaka line on the day.

<https://today.thefinancialexpress.com.bd/first-page/fuel-oil-flows-thru-ctg-dhaka-pipeline-1755365244>

AGRICULTURE | Rice imports hit nearly USD 700 Mn in FY25 amid flood losses

- Bangladesh imported rice worth approximately USD 700 Mn in the last fiscal year (FY25), marking a nearly 2,600% increase over the previous year, according to Bangladesh Bank data. Officials attributed the record procurement partly to higher prices offered this year.

<https://today.thefinancialexpress.com.bd/first-page/rice-imports-hit-nearly-700m-in-fy25-amid-flood-losses-1755365317>

TRADE | Four months on, Ctg's air cargo dreams grounded as tender delays drag on

- Four months after Chattogram Shah Amanat International Airport unveiled plans to launch direct export cargo flights, the initiative has stalled at the tender stage, casting doubt on whether it will take off this year. The plan, aimed at creating direct export opportunities to Europe and China, was rolled out last April after India cancelled transshipment facilities.

<https://www.tbsnews.net/economy/four-months-ctgs-air-cargo-dreams-grounded-tender-delays-drag-1212986>

FUEL & POWER | Govt moves to clear Rooppur dues to Russia after US waiver

- The government is preparing to clear its overdue payments to Russia for the Rooppur Nuclear Power Plant following a temporary waiver from the US Office of Foreign Assets Control (OFAC). Earlier this month, OFAC, the US Treasury agency that enforces sanctions against countries and regimes in line with US policies, authorised Dhaka to proceed with the payments under certain conditions, including completion by December, officials said.

<https://www.thedailystar.net/business/economy/news/govt-moves-clear-rooppur-dues-russia-after-us-waiver-3964161>

Important News: Stocks

GIB | Global Islami Bank fails to utilise full IPO funds in time

- Troubled lender Global Islami Bank could not fully utilise the proceeds from its initial public offering (IPO) within the stipulated timeframe and is now seeking an extension until November 2026 to complete the fund deployment. The fourth-generation Shariah-compliant bank raised BDT 4.25 Bn from the capital market in November 2022 to invest in small and medium enterprises (SMEs), government securities, listed securities and bonds, and meet the IPO-related expenses.

<https://today.thefinancialexpress.com.bd/stock-corporate/global-islami-bank-fails-to-utilise-full-ipo-funds-in-time-1755707868>

ABBANK, NBL, IFIC | Cenbank begins asset quality review of 3 more banks

- The Bangladesh Bank has launched an asset quality review (AQR) of three more banks — IFIC Bank, National Bank, and AB Bank — as part of its ongoing forensic audits into troubled financial institutions. Central bank officials stated that the AQR would clarify the actual amount of default loans, provision shortfalls, capital deficits, and the overall state of deposits and loans for these banks. It will also help determine the amount of capital required to merge the banks.

<https://www.tbsnews.net/economy/banking/cenbank-begins-asset-quality-review-3-more-banks-1216891>

EXCHANGE | BSEC scraps 2001 MF Rules, clears draft of new regulations

- The stock market regulator has decided to repeal the existing rules governing mutual fund operations in Bangladesh and adopt new regulations designed to enhance accountability, strengthen governance, and provide greater protection for investors. The Bangladesh Securities and Exchange Commission (BSEC) approved the decision at its meeting held on Tuesday.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-scraps-2001-mf-rules-clears-draft-of-new-regulations-1755624621>

SALVOCHEM | Salvo Chemical declares 2.5% dividend for FY25

- Salvo Chemical Industries Ltd has declared a 2.5% cash dividend for the financial year ended 30 June 2025, according to a price-sensitive disclosure filed with the Dhaka Stock Exchange (DSE) today.

<https://www.tbsnews.net/economy/stocks/salvo-chemical-declares-25-dividend-fy25-1216011>

TITASGAS | Titas disconnects illegal gas connections in Dhaka, Gazipur, N'ganj

- The Titas Gas Transmission and Distribution Company conducted drives in Dhaka city and Gazipur and Narayanganj districts yesterday (Monday) for disconnecting illegal connections and realized fines amounting to about BDT 5,90,000, reports BSS.

<https://today.thefinancialexpress.com.bd/stock-corporate/titas-disconnects-illegal-gas-connections-in-dhaka-gazipur-nganj-1755625331>

PREMIERBAN | Central bank reconstitutes Premier Bank board

- The Bangladesh Bank on Tuesday reconstituted the board of Premier Bank, a leading private commercial bank. The six members of the board are Dr Arifur Rahman, sponsor director of the bank; Md Forkan Hossain, former executive director of the Bangladesh Bank; Syed Faridul Islam, former additional managing director of United Commercial Bank; Md Sajjad Hossain, former deputy director at Bank Asia.

<https://today.thefinancialexpress.com.bd/first-page/central-bank-reconstitutes-premier-bank-board-1755626695>

RUNNERAUTO | Runner Automobiles bond makes debut trading on DSE ATB today

- Runner Auto Sustainability Bond will begin trading on the Alternative Trading Board (ATB) of the Dhaka Stock Exchange today (Wednesday) under the 'P' category, more than two years after it raise funds from the capital market. Runner Automobiles, a listed company, raised BDT 2.65 Bn through issuing the country's first-ever Sustainability Bond with a tenure of 7 years in July 2023 to finance its eco-friendly three-wheeler business by setting up a rooftop solar power system.

<https://today.thefinancialexpress.com.bd/stock-corporate/runner-automobiles-bond-makes-debut-trading-on-dse-atb-today-1755624672>

BESTHLDNG | Best Holdings bets on business travel with Marriott hotel

- Best Holdings PLC, the publicly listed owner of Le Méridien Dhaka, is set to open its latest venture, a five-star hotel under the global Marriott brand, in one of the country's fastest-growing industrial hubs next year.

<https://thefinancialexpress.com.bd/stock/bangladesh/best-holdings-bets-on-business-travel-with-marriott-hotel>

EXCHANGE | Lack of IPOs, regulatory hurdles weigh on market rally prospects: Experts

- Market analysts have expressed skepticism over a recent forecast by CAL Bangladesh that the country's equity benchmark index could soar to 10,000 points within the next 18 to 24 months. Such targets appear 'overly ambitious' without structural reforms of the capital market and fresh listings, they say.

<http://today.thefinancialexpress.com.bd/stock-corporate/lack-of-ipos-regulatory-hurdles-weigh-on-market-rally-prospects-experts-1755707821>

EXCHANGE | Capital Market Stabilisation Fund to undergo major reforms

- The Capital Market Stabilisation Fund (CMSF), which has faced long-standing criticism over structural weaknesses, management inefficiencies, and questions about its long-term sustainability, is set to undergo major structural and managerial reforms.

<https://www.tbsnews.net/economy/stocks/capital-market-stabilisation-fund-undergo-major-reforms-1216771>

DHAKABANK | Dhaka Bank gives AKM Shahnawaz current charge after MD's resignation

- AKM Shahnawaz has assumed the current charge of the office of the managing director of Dhaka Bank, effective from August 17, according to a disclosure by the private commercial lender on the Dhaka Stock Exchange website. The development comes after Sheikh Mohammad Maroof, the immediate past managing director of Dhaka Bank, resigned, citing personal reasons. He submitted his resignation letter to the chairman of the bank's board of directors last week.

<https://www.thedailystar.net/business/news/dhaka-bank-gives-akm-shahnawaz-current-charge-after-mds-resignation-3965211>

SAFKOSPINN | Safko Spinning extends factory closure for third time

- Safko Spinning Mills has decided to extend the closure of its factory for a third time, according to a disclosure by the Dhaka Stock Exchange (DSE). The company first suspended production on 12 February this year, citing efforts to reduce losses, with an initial plan to resume operations by the end of March.

<https://www.tbsnews.net/economy/stocks/safko-spinning-extends-factory-closure-third-time-1215211>

TILIL | Trust Islami Life to distribute entire 2024 profit as dividend

- Trust Islami Life Insurance, a publicly listed insurer, will distribute its entire profit of BDT 8 Mn for 2024 as dividend among its general shareholders. The sponsor-directors, who hold a substantial 53.38% stake in the insurance company, will not take any dividend for the year, according to a disclosure published on the stock exchange's website.

<https://www.tbsnews.net/economy/stocks/trust-islami-life-distribute-entire-2024-profit-dividend-1215161>

DHAKABANK | Dhaka Bank MD quits

- Sheikh Mohammad Maroof, Managing Director of Dhaka Bank PLC, has tendered his resignation, citing personal reasons. Mr. Maroof took charge of the bank management following the death of its previous managing director Emranul Huq. Prior to this, he served at The City Bank as the Additional Managing Director and Chief Business Officer.

<https://today.thefinancialexpress.com.bd/first-page/dhaka-bank-md-quits-1755454096>

CAPMBDBLMF | CAPM BDBL Mutual Fund declares no dividend for FY25

- The trustee board of CAPM BDBL Mutual Fund 01 announced no dividend for the year ended 30 June 2025. According to the report, the total net asset value (NAV) of the fund stood at BDT 5.46 Bn based on cost price, while it amounted to BDT 3.84 Bn based on market price as on June 30 this year.

<https://www.tbsnews.net/economy/stocks/capm-bdbl-mutual-fund-declares-no-dividend-fy25-1214361>

SEMLLECMF | SMEL lecture equity fund declares no dividend despite profit

- SEML Lecture Equity Management Fund, a closed-end mutual fund managed by Strategic Equity Management Limited, has declared no dividend for the fiscal year 2024-25 despite posting a profit during the period.

<https://www.tbsnews.net/economy/stocks/smel-lecture-equity-fund-declares-no-dividend-despite-profit-1214366>

EXCHANGE | Mutual Fund investors face another dry year amid market slump

- Mutual fund investors are in a tight spot yet again as most closed-end mutual funds failed to declare dividends for the financial year that ended in June 2025 due to depressed market conditions and higher provisioning against unrealised losses.

<https://today.thefinancialexpress.com.bd/stock-corporate/mutual-fund-investors-face-another-dry-year-amid-market-slump-1755450727>

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