BRAC EPL
STOCK BROKERAGE LTD

Oct 23, 2025 (Week: Oct 19, 2025 – Oct 23, 2025)

Dhaka Stock Exchange

Weekly Market Update

DSEX ended in Green (+0.60%) in the week

Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+0.60%) gained 30.48 points and closed the week at 5,149.89 points. The blue-chip index DS30 (+1.53%) gained 30.19 points and stood at 1,998.10 points. The Shariah-based index DSES (+0.21%) gained 2.26 points and stood at 1,088.55 points. The large cap index CDSET (+1.33%) gained 13.86 points and closed at 1,058.31 points. DSEX, DS30, DSES and CDSET showed YTD returns of -1.28%, +3.01%, -6.87%, -0.73%, respectively.

Total Turnover During The Week (DSE): BDT 21.4 billion (USD 176 million)
Average Daily Turnover Value (ADTV): BDT 4.3 billion (∆% Week: -18.1%)
Market P/E: 15.9x

Daily Index Movement during the Week

The market performed five sessions this week. The market started negatively on Sunday (-1.47%) but turned positive on Monday (+1.33%) and again turned negative on Tuesday (-0.44%), but remained positive on Wednesday (+0.11%), and Thursday (+1.08%).

Sectoral Peformance

· Financial sectors posted mixed performance this week. Bank booked the highest gain of 0.79% followed by NBFI (+0.78%). General Insurance experienced the highest loss of 5.84% followed by Life Insurance (-1.95%), Mutual Fund (-0.22%).

· Most of the non-financial (large-cap) sectors posted positive performance this week. Pharmaceutical booked the highest gain of 1.77% followed by Food & Allied (+1.14%), Telecommunication (+1.11%), Fuel & Power (+0.93%), and Engineering (-0.04%).

Macroeconomic Arena

Airport fire deals major blow to export sectors. ILO offers to work with BD jointly on export, investment. BANK | Interbank dollar price crosses BDT 122 after 2.5 months. BANK | Foreign banks top profits, trail in social spending. NBFI | Govt moves to boost House Building Corporation’s lending capacity. BD seeks Korean investments in textiles, electronics, renewables. ECNEC sends back BDT 12.69 Bn 'haors' project. Most cargos charred in HSIA fire unlikely to be compensated. FOOD&ALLIED | BB waives L/C margin on baby food imports. PHARMACEUTICALS | Pharma sector stares at big loss from fire. BANK | Govt’s heavy bank borrowing crowds out private investment. FOOD&ALLIED | Liquidity crunch puts shrimp, fish exporters in peril. BD team visits South Korea to attract FDI.

ADP spending rises in Sept. Strike ends as CPA puts tariff hike on hold. Korea eyes trade pact with Bangladesh amid investment hurdles. Gross forex reserves cross USD 32 Bn after 32 months Govt plans to unify all investment promotion bodies by February. Call for venture capital boost to power startup growth. Bangladesh, Kuwait plan stronger political, economic, defence cooperation. BANK | Banks must inform borrowers 30 days before loan write-offs. TELECOMMUNICATIONS | EDOTCO installs country’s first fibre-reinforced polymer telecom tower. TELECOMMUNICATIONS | Grameenphone, Teletalk and EDOTCO ink tower-sharing pact to widen coverage. Shahjalal airport faces inferno 6 days after 100% cargo safety praise.

Stock Market Arena

SQURPHARMA | Square Pharma posts record profit on higher sales, to pay highest-ever dividends. PUBALIBANK | Dispute over Sonali Bank's holdings in Pubali Bank not resolved in 41 years. BSC | New bulk carrier ship joins BSC fleet today. PDL | Regulators discover Pacific Denims shut. SAMORITA | Samorita Hospital’s FY25 profit rises 11%. KBPPWBIL | Khan Brothers sees profit escalate 27-fold on strategic shift. LHB | LafargeHolcim defies industry slump with 36% profit surge in Q3. SQUARETEXT | Square Textile to invest BDT 400 Mn for expansion, merge subsidiary Square Texcom. SIPLC | Sena Insurance Q3 profit drops on higher claims, costs. BSCPLC | Indian firm halts bandwidth imports from Bangladesh. EXCHANGE | Yield on 10-year T-bonds rises. EXCHANGE | LR Global CEO banned for life, must recover investment in 30 days.

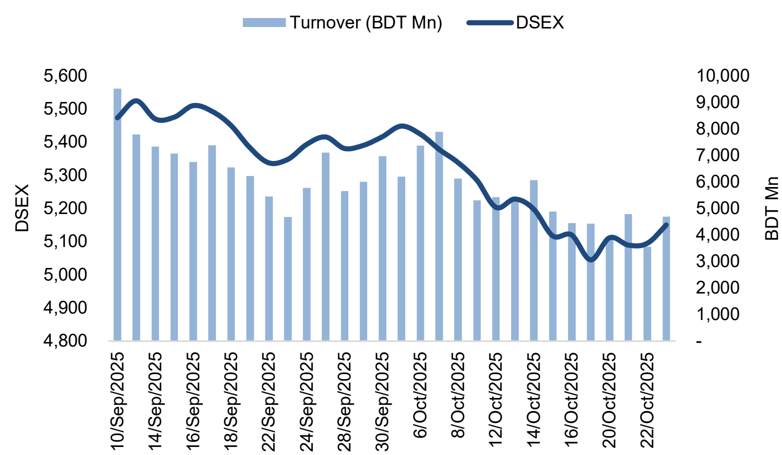
Table 1: Index

Index	Closing*	Opening*	∆(Pts)	30-Dec-2024	∆% Week	∆% YTD
DSEX	5,149.89	5,119.42	+30.48	5,216.44	0.60%	-1.28%
DS30	1,998.10	1,967.92	+30.19	1,939.73	1.53%	3.01%
DSES	1,088.55	1,086.29	+2.26	1,168.90	0.21%	-6.87%
CDSET	1,058.31	1,044.45	+13.86	1,066.09	1.33%	-0.73%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	7,053,430	6,992,850	0.87%
	Mn USD	57,889	57,392	
Turnover	Mn BDT	21,387	26,111	-18.09%
	Mn USD	176	214	
Average Daily Turnover	Mn BDT	4,277	5,222	-18.09%
	Mn USD	35	43	
Volume	Mn Shares	699	817	-14.47%

Figure 1: DSEX & Turnover in Last Four Weeks



Hossain Zaman Towhidi Khan
Research Analyst
(880) 1708805224
hztowhidi.khan@bracepl.com

S M Toufique Imran
Research Associate
(880) 1708805228
smtoufique.imran@bracepl.com

Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ISNLTD	99.0	80.7	+22.7%	1,081	257.4	NM	40.9x
BDFINANCE	16.6	13.9	+19.4%	3,125	71.8	NM	NM
VFSTDL	9.5	8.0	+18.8%	1,003	49.6	79.2x	0.5x
SAMATALETH	94.0	79.7	+17.9%	970	35.3	NM	6.6x
ARAMIT	208.0	177.4	+17.2%	1,248	14.5	54.0x	1.6x
NHFIL	24.6	21.3	+15.5%	2,879	96.3	NM	1.3x
ACMEPL	16.3	14.4	+13.2%	2,201	160.9	NM	1.0x
FARCHEM	20.8	18.4	+13.0%	3,184	11.6	53.3x	0.6x
GHCL	22.8	20.6	+10.7%	1,642	7.5	NM	0.3x
CAPITECGBF	8.5	7.7	+10.4%	1,323	199.6	NM	0.8x

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
FIRSTSBANK	2.6	3.0	-13.3%	3,141	37.9	NM	1.1x
KBPPWBIL	98.6	113.6	-13.2%	9,671	514.7	NM	8.2x
MONNOAGML	289.9	331.4	-12.5%	1,276	34.6	NM	2.6x
ZAHEENSPIN	4.2	4.8	-12.5%	478	3.7	NM	1.6x
PDL	4.9	5.6	-12.5%	899	8.1	NM	0.4x
BNICL	44.3	50.3	-11.9%	1,960	83.7	10.2x	1.5x
FAMILYTEX	1.5	1.7	-11.8%	531	1.4	NM	0.1x
PIONEERINS	50.8	56.8	-10.6%	4,968	163.0	11.7x	1.1x
SIPLC	55.6	62.0	-10.3%	2,224	220.8	10.0x	2.0x
PLFSL	0.9	1.0	-10.0%	257	4.6	NM	NM

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ORIONINFU	488.2	492.6	-0.9%	9,940	993.7	NM	31.1x
DOMINAGE	23.0	22.1	+4.1%	2,360	890.4	NM	1.3x
SAPORTL	43.6	44.6	-2.2%	10,327	767.3	16.2x	1.2x
SQURPHARMA	215.7	209.0	+3.2%	191,207	640.7	8.0x	1.4x
ROBI	30.6	29.3	+4.4%	160,281	521.0	18.4x	2.5x
KBPPWBIL	98.6	113.6	-13.2%	9,671	514.7	NM	8.2x
PRAGATILIF	261.3	273.2	-4.4%	8,504	511.0	NM	NM
RUPALILIFE	103.3	106.4	-2.9%	3,100	469.3	NM	NM
SONALIPAPR	264.5	259.0	+2.1%	8,714	467.3	25.6x	1.6x
SIMTEX	30.0	27.7	+8.3%	2,388	451.1	30.9x	1.3x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BRACBANK	71.1	+63.2%	141,555	10.0x	1.7x
ENVOYTEX	54.4	+38.1%	9,125	6.5x	0.9x
BXPHARMA	111.3	+36.4%	49,652	7.8x	1.0x
BSRMSTEEL	68.4	+34.6%	25,715	5.0x	0.8x
CITYBANK	24.8	+25.0%	37,726	3.5x	0.7x
ESQUIRENIT	24.0	+23.1%	3,237	10.3x	0.4x
ACI	170.9	+22.7%	15,010	NM	2.6x
MARICO	2,796.0	+22.5%	88,074	14.4x	26.4x
CROWNCEMNT	53.1	+22.1%	7,885	11.7x	0.8x
PRIMEBANK	27.6	+20.9%	32,032	3.8x	0.8x

**BDT*
**BDT Mn*

Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,432.6	1,421.4	1,429.64	+0.79%	+0.21%
NBFI	1,007.4	999.6	1,188.21	+0.78%	-15.22%
Mutual Fund	537.8	539.0	603.30	-0.22%	-10.85%
General Insurance	2,933.5	3,115.4	2,772.79	-5.84%	+5.80%
Life Insurance	2,003.7	2,043.5	1,827.34	-1.95%	+9.65%
Telecommunication	4,888.8	4,835.2	5,185.99	+1.11%	-5.73%
Pharmaceutical	2,975.8	2,924.1	2,959.70	+1.77%	+0.54%
Fuel & Power	1,112.5	1,102.2	1,108.63	+0.93%	+0.35%
Cement	1,987.2	1,921.0	1,957.26	+3.44%	+1.53%
Services & Real Estate	978.6	990.2	1,013.65	-1.18%	-3.46%
Engineering	2,380.1	2,380.9	2,496.75	-0.04%	-4.67%
Food & Allied	13,679.3	13,525.6	17,177.59	+1.14%	-20.37%
IT	1,848.9	1,801.1	1,994.92	+2.66%	-7.32%
Textile	1,116.4	1,116.0	1,093.38	+0.04%	+2.10%
Paper & Printing	4,893.9	4,792.3	3,998.20	+2.12%	+22.40%
Tannery	1,938.3	2,017.0	2,020.25	-3.90%	-4.06%
Jute	12,097.7	11,885.8	14,455.60	+1.78%	-16.31%
Ceramics	381.0	372.2	359.12	+2.37%	+6.09%
Miscellaneous	4,020.2	4,034.0	4,252.62	-0.34%	-5.47%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	361.6	433.6	-16.60%	+8.72%	NM	0.8x
NBFI	97.1	94.3	+3.00%	+2.34%	NM	NM
Mutual Fund	133.8	99.9	+33.91%	+3.23%	NM	0.5x
General Insurance	416.4	657.7	-36.70%	+10.04%	14.1x	1.2x
Life Insurance	276.4	397.8	-30.52%	+6.66%	NM	NM
Telecommunication	128.3	143.8	-10.81%	+3.09%	14.3x	4.1x
Pharmaceutical	546.7	586.5	-6.77%	+13.19%	12.8x	1.5x
Fuel & Power	212.1	309.0	-31.36%	+5.12%	28.9x	0.6x
Cement	31.6	29.8	+6.00%	+0.76%	20.3x	2.1x
Services & Real Estate	216.4	224.9	-3.81%	+5.22%	23.7x	0.4x
Engineering	424.3	462.9	-8.33%	+10.23%	13.1x	0.8x
Food & Allied	258.3	281.6	-8.26%	+6.23%	19.0x	4.0x
IT	212.3	186.2	+13.99%	+5.12%	20.6x	1.5x
Textile	382.2	560.7	-31.84%	+9.22%	93.3x	0.8x
Paper & Printing	137.6	147.3	-6.59%	+3.32%	NM	1.0x
Tannery	60.2	114.4	-47.39%	+1.45%	NM	1.7x
Jute	18.9	24.3	-22.51%	+0.45%	NM	NM
Ceramics	17.6	25.7	-31.54%	+0.42%	NM	1.1x
Miscellaneous	214.9	303.1	-29.11%	+5.18%	86.4x	1.7x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
POWERGRID	28.0	-33.0%	25,587	NM	0.2x
BATBC	257.9	-29.8%	139,266	11.2x	2.6x
RENATA	454.1	-28.5%	52,084	18.5x	1.5x
BARKAPOWER	7.2	-26.5%	1,695	34.3x	0.3x
LANKABAFIN	14.1	-24.2%	7,598	35.3x	0.7x
ADNTEL	64.8	-23.9%	4,189	11.5x	2.0x
RECKITTBEN	3,339.8	-23.2%	15,781	21.0x	41.9x
LINDEBD	792.0	-22.3%	12,053	18.3x	3.8x
KPCL	10.3	-21.4%	4,093	30.3x	0.5x
ISLAMIBANK	38.1	-21.3%	61,341	NM	0.9x

Important News: Business, Economy & Sector

Airport fire deals major blow to export sectors

- The devastating fire at the cargo village of Hazrat Shahjalal International Airport (HSIA) has inflicted immediate losses of more than USD 8.0 Mn on Bangladesh's textile and readymade garment industry.

https://today.thefinancialexpress.com.bd/last-page/airport-fire-deals-major-blow-to-export-sectors-1761157602

ILO offers to work with BD jointly on export, investment

- New Country Director for the International Labour Organisation (ILO) Office in Bangladesh Max Tuñón made the overtures Wednesday as he assumed his responsibilities as the country chief of the UN agency.

https://today.thefinancialexpress.com.bd/first-page/ilo-offers-to-work-with-bd-jointly-on-export-investment-1761157091

BANK | Interbank dollar price crosses BDT 122 after 2.5 months

- The US dollar strengthened against the taka this week, crossing BDT 122 in interbank trade for the first time in two and a half months, driven by several factors including a slight uptick in import-related letter of credit (LC) openings.

https://www.thedailystar.net/business/economy/news/interbank-dollar-price-crosses-tk-122-after-25-months-4016736

BANK | Foreign banks top profits, trail in social spending

- Multinational banks operating in Bangladesh posted the highest profits in 2023 but spent the least from it for social responsibility purposes the following year, according to Bangladesh Bank (BB) data.

https://www.thedailystar.net/business/economy/banks/news/foreign-banks-top-profits-trail-social-spending-4016726

NBFI | Govt moves to boost House Building Corporation’s lending capacity

- The government is moving to strengthen the lending capacity of the Bangladesh House Building Finance Corporation (BHBFC), the country's sole state-run provider of long-term, low-interest housing loans, by amending the law that governs the institution.

https://www.thedailystar.net/business/economy/news/govt-moves-boost-house-building-corporations-lending-capacity-4016746

CHEMICALS | Govt to blacklist fertiliser dealers involved in irregularities, finalising unified appointment policy

- According to official documents, 2,665 out of 10,814 dealers appointed by the Awami League government were found to have engaged in irregularities, accounting for about 24.66% of all fertiliser dealers in Bangladesh. New dealers will be appointed under a unified policy now being finalised.

https://www.tbsnews.net/economy/industry/govt-blacklist-fertiliser-dealers-involved-irregularities-finalising-unified

FUEL & POWER | Chevron set to launch Jalalabad Gas Compression Project in ’26

- Chevron has submitted a budget of its works for the next year, where it included projected costs of the JBC for the first time. Sources said the JBC might take several years to complete, with costs estimated at around USD 75 Mn.

https://today.thefinancialexpress.com.bd/last-page/chevron-set-to-launch-jalalabad-gas-compression-project-in-26-1761157412

FUEL & POWER | Govt nod for refined fuel import, direct e-passport material purchase

- The Advisers Council Committee on Economic Affairs on Wednesday recommended two major proposals for policy approval, including the import of refined fuel oil through a government-to-government (G2G) arrangement for 2026 and the direct procurement of e-passport materials.

https://today.thefinancialexpress.com.bd/stock-corporate/govt-nod-for-refined-fuel-import-direct-e-passport-material-purchase-1761155866

Economy stabilising amid sluggish investment momentum

- Bangladesh's economy shows signs of cautious stabilisation, but investment momentum remains sluggish as the private-sector credit growth weakens and borrowing costs remain high, according to a report of the General Economics Division (GED) under the Planning Commission.

https://today.thefinancialexpress.com.bd/first-page/economy-stabilising-amid-sluggish-investment-momentum-1761071167

BD seeks Korean investments in textiles, electronics, renewables

- The Bangladesh Investment Development Authority (BIDA) has urged Korean investors to leverage Bangladesh's dynamic investment landscape, highlighting the country's strategic advantages and ongoing pro-business reforms aimed at facilitating foreign direct investment (FDI).

https://today.thefinancialexpress.com.bd/stock-corporate/bd-seeks-korean-investments-in-textiles-electronics-renewables-1761069965

ECNEC sends back BDT 12.69 Bn 'haors' project

- The Executive Committee of the National Economic Council (ECNEC) on Tuesday declined to give its nod to an infrastructure-development project in 'haors' of greater Sylhet and Mymensingh, fearing environmental impact.

https://today.thefinancialexpress.com.bd/last-page/ecnec-sends-back-tk-1269b-haors-project-1761071570

Most cargos charred in HSIA fire unlikely to be compensated

- All insured goods incinerated in the import-cargo-village fire at Hazrat Shahjalal International Airport (HSIA) may not be compensated as most consignees had 'Air Risk Only' insurance coverage.

https://today.thefinancialexpress.com.bd/first-page/most-cargos-charred-in-hsia-fire-unlikely-to-be-compensated-1761070929

FOOD&ALLIED | BB waives L/C margin on baby food imports

- The Bangladesh Bank (BB) has waived the cash margin requirement for opening letters of credit (L/Cs) on baby food imports to facilitate the import of food items for infants. A circular issued by the central bank on Tuesday said the cash margin will now be determined on the basis of client-banker relationships.

https://today.thefinancialexpress.com.bd/last-page/bb-waives-lc-margin-on-baby-food-imports-1761071688

PHARMACEUTICALS | Pharma sector stares at big loss from fire

- The devastating fire at the cargo village of Hazrat Shahjalal International Airport (HSIA) has dealt a severe blow to Bangladesh's pharmaceutical industry, with an estimated economic impact of more than BDT 40 Bn.

https://today.thefinancialexpress.com.bd/first-page/pharma-sector-stares-at-big-loss-from-fire-1761070986

BANK | Govt's heavy bank borrowing crowds out private investment

- The government's heavy reliance on the banking system to cover its fiscal deficit continues to effectively crowd out the private sector, leaving little room for productive private investment, said a report by the General Economics Division (GED) released yesterday. The GED, a division under the planning ministry, said that while private sector credit growth decelerated to a historic low of 6.35% in August this year, net credit to the public sector increased by 16.59% in the same month.

https://www.thedailystar.net/business/economy/news/govts-heavy-bank-borrowing-crowds-out-private-investment-4015876

FOOD&ALLIED | Liquidity crunch puts shrimp, fish exporters in peril

- The country's frozen shrimp and fish exporters are facing a severe liquidity scarcity for maintaining their overseas trade due to unavailability of the arrears of cash incentive from the government. The Bangladesh Frozen Foods Exporters Association (BFFEA) has urged the government to release BDT 1.74 Bn in audited, outstanding cash assistance for the sake of their survival.

https://today.thefinancialexpress.com.bd/last-page/liquidity-crunch-puts-shrimp-fish-exporters-in-peril-1761071366

BD team visits South Korea to attract FDI

- A high-level delegation from Bangladesh, led by Chowdhury Ashik Mahmud Bin Harun, Executive Chairman of the Bangladesh Investment Development Authority (BIDA), arrived in South Korea on Monday on a five-day visit focused on attracting foreign direct investment (FDI) and strengthening institutional cooperation.

https://today.thefinancialexpress.com.bd/stock-corporate/bd-team-visits-south-korea-to-attract-fdi-1760981638

Several FTAs up for early signing to facilitate trade

- Negotiations for inking free-trade agreements (FTAs) with a number of countries are ripe, officials say, while deal-feasibility studies with scores of others get underway. The ministry is planning to begin feasibility study soon aiming to sign FTA with Turkey and Nigeria, among others, they added.

https://today.thefinancialexpress.com.bd/first-page/several-ftas-up-for-early-signing-to-facilitate-trade-1760982718

Businesses count USD 1.0 Bn losses in burnt goods, harmed exports

- Trade bodies have initially estimated a loss of over USD 1.0 Bn or BDT 120 Bn inflicted on Bangladesh's export sector by the devastating fire in the cargo village of Dhaka's Hazrat Shahjalal International Airport (HSIA).

https://today.thefinancialexpress.com.bd/first-page/businesses-count-10b-losses-in-burnt-goods-harmed-exports-1760982810

Dhaka airport's fire-hit cargo village had insurance of only BDT 2 Mn

- The cargo village at Hazrat Shahjalal International Airport, gutted in the recent devastating fire, had insurance coverage of only BDT 2 Mn, according to officials.

https://www.tbsnews.net/economy/dhaka-airports-fire-hit-cargo-village-had-insurance-only-tk20-lakh-1265501

Statistics bureau be made an independent body

- A government taskforce has recommended transforming the Bangladesh Bureau of Statistics (BBS) into an independent statutory body to reduce bureaucratic control by the Statistical and Informatics Division (SID).

https://today.thefinancialexpress.com.bd/first-page/statistics-bureau-be-made-an-independent-body-1760982666

RMG, PHARMACEUTICALS | Airport fire may delay RMG, pharma production by at least two months

- Local manufacturers are scrambling for raw materials after a massive fire destroyed imported production inputs at the cargo complex of Dhaka airport on Saturday. Of them, apparel and pharmaceutical producers face the heaviest burden.

https://www.thedailystar.net/business/economy/news/airport-fire-may-delay-rmg-pharma-production-least-two-months-4015056

BANK | Banks' uninvested liquidity keeps rising amid sluggish investment regime

- The volume of uninvested cash in the country's banking system keeps rising in recent months, signalling a slow rebound in their liquidity situations against the backdrop of a sluggish investment regime.

https://today.thefinancialexpress.com.bd/last-page/banks-uninvested-liquidity-keeps-rising-amid-sluggish-investment-regime-1760983704

FUEL & POWER | BD's LNG import financing set to get an impetus from next month

- Country's liquefied natural gas (LNG) import financing is set to get an impetus from next month (November) with the availability of fiscal support from World Bank (WB). WB's USD 350 Mn support under its Energy Sector Security Enhancement Project (ESSEP), aimed at improving Bangladesh's gas supply security facilitating affordable financing for LNG imports, is expected to get rolling from next month.

https://today.thefinancialexpress.com.bd/last-page/bds-lng-import-financing-set-to-get-an-impetus-from-next-month-1760983532

ADP spending rises in Sept

- Bangladesh's development expenditure under the Annual Development Programme (ADP) rose 6% year-on-year in September after the planning ministry laid emphasis on accelerating its implementation. According to the Implementation Monitoring and Evaluation Division (IMED), ADP spending reached BDT 64.43 Bn last month, up from BDT 60.72 Bn in the same period of the last fiscal year.

https://www.thedailystar.net/business/economy/news/adp-spending-rises-sept-4014261

Strike ends as CPA puts tariff hike on hold

- Transport owners and workers at the Chattogram Port withdrew their strike on Sunday afternoon as the Chittagong Port Authority (CPA) agreed not to realise the recently hiked charges for the time being. Transport association leaders said the CPA's security department had issued an office order on October 13, setting the new entry fee at BDT 200 plus a 15% VAT, bringing the total amount to BDT 230 per heavy vehicle, up from the previous BDT 57.50.

https://today.thefinancialexpress.com.bd/first-page/strike-ends-as-cpa-puts-tariff-hike-on-hold-1760897422

Korea eyes trade pact with Bangladesh amid investment hurdles

- South Korea is pushing for early conclusion of a Comprehensive Economic Partnership Agreement (CEPA) with Bangladesh, as both countries seek to elevate a five-decade-long relationship to a new level of trade and investment cooperation. Since 1973, 144 Korean companies have joined in 257 infrastructure projects in Bangladesh worth a cumulative USD 8.82 Bn.

https://today.thefinancialexpress.com.bd/first-page/korea-eyes-trade-pact-with-bangladesh-amid-investment-hurdles-1760897588

Gross forex reserves cross USD 32 Bn after 32 months

The gross reserves crossed USD 32 Bn by the end of last week after a break of 32 months, thanks to higher remittance earnings and export growth. The last time reserves reached this level was in January 2023, when they stood at USD 32.22 Bn, according to Bangladesh Bank data. The country's total imports rose by 9.8% year-on-year in the July-August period of the current fiscal year, significantly higher than the 1.8% growth recorded in the same period a year ago.

https://www.thedailystar.net/business/news/gross-forex-reserves-cross-32b-after-32-months-4014146

Govt plans to unify all investment promotion bodies by February

- The government has planned to complete the unification of all investment promotion agencies (IPA) in the country into a single entity by February next year. "A governing board for the new entity has already begun to take shape," Nahian Rahman Rochi, executive member and head of business development at Bida, told The Business Standard today (19 October). Rochi said the move is part of a broader effort to attract more domestic and foreign investment.

https://www.tbsnews.net/bangladesh/govt-plans-unify-all-investment-promotion-bodies-february-1264716

Call for venture capital boost to power startup growth

- Bankers, regulators and entrepreneurs push for equity-based financing as BD Venture eyes market entry and BB prepares a JV with banks. They stressed that the country must now move beyond its dependence on high-interest bank loans and embrace venture capital to unlock the next wave of innovation and entrepreneurship.

https://today.thefinancialexpress.com.bd/last-page/call-for-venture-capital-boost-to-power-startup-growth-1760897786

Bangladesh, Kuwait plan stronger political, economic, defence cooperation

- Bangladesh and Kuwait today (19 October) agreed to strengthen cooperation in political, economic, defence, labour, development and cultural fields. The two sides, during their first-ever 'political consultations', reviewed defence cooperation, noting Bangladesh's contributions under Operation Kuwait Punargathan. They agreed to enhance collaboration in training, disaster response and cybersecurity.

https://www.tbsnews.net/foreign-policy/bangladesh-kuwait-plan-stronger-political-economic-defence-cooperation-1264621

BANK | Banks must inform borrowers 30 days before loan write-offs

- Commercial banks have to inform the borrowers at least 30 days before their loans being written off, a latest central-bank instruction says on a policy update. Bangladesh Bank, the country's central bank, issued the directive so that loan defaulters can avert the post-BLW (Bad/Loss-Write Off) consequences through taking measures to repay loans, sources at the BB said Sunday.

https://today.thefinancialexpress.com.bd/first-page/banks-must-inform-borrowers-30-days-before-loan-write-offs-1760897475

TELECOMMUNICATIONS | EDOTCO installs country's first fibre-reinforced polymer telecom tower

- EDOTCO Bangladesh, the country's leading digital infrastructure company, has deployed Bangladesh's first next-generation fibre-reinforced polymer (FRP) tower in Gopalganj, marking a significant advancement in the nation's telecom infrastructure.

https://www.tbsnews.net/economy/corporates/edotco-installs-countrys-first-fibre-reinforced-polymer-telecom-tower-1264541

TELECOMMUNICATIONS | Grameenphone, Teletalk and EDOTCO ink tower-sharing pact to widen coverage

- Grameenphone, state-owned Teletalk and tower company EDOTCO Bangladesh have signed a tripartite infrastructure-sharing agreement to expand mobile coverage and improve service quality across the country.

https://www.tbsnews.net/economy/corporates/grameenphone-teletalk-and-edotco-ink-tower-sharing-pact-widen-coverage-1264321

Shahjalal airport faces inferno 6 days after 100% cargo safety praise

- Just six days after Bangladesh's aviation security earned high international recognition, Hazrat Shahjalal International Airport (HSIA) in Dhaka has been hit by a massive fire that gutted its cargo village — causing losses that businesses fear will reach up to USD 1 Bn. A large number of cargo village users belong to the readymade garment (RMG) sector, which relies on the facility to import light machinery and electronics and export apparel products and samples abroad.

https://www.tbsnews.net/economy/aviation/dhaka-airport-faces-inferno-6-days-after-100-cargo-safety-praise-1263921

Bangladesh's RCEP bid enters formal evaluation stage

- Bangladesh's pursuit of membership in the world's largest trade bloc -- the Regional Comprehensive Economic Partnership (RCEP) -- has officially entered a structured evaluation process, marking a key step in the country's bid to join the Asia-Pacific trade grouping. Bangladesh currently enjoys preferential market access to many RCEP economies through PTAs or GSP schemes, but these will largely expire after its graduation from LDC status in 2026. Without RCEP membership, the country risks losing duty-free access to several major export markets.

https://today.thefinancialexpress.com.bd/first-page/bangladeshs-rcep-bid-enters-formal-evaluation-stage-1760807425

DMTCL planning to extend completion timeline until 2035

- The Dhaka Mass Transit Company Limited is (DMTCL) planning a fresh timeline for developing five additional metro rail corridors in the megacity, following a lapse of over a year, as the current target of completing all Mass Rapid Transit (MRT) lines by 2030 was never considered realistic. Officials indicated that the earlier target of completing all MRT lines by 2030 is now unlikely to be met, with a revised completion date likely around 2035.

https://today.thefinancialexpress.com.bd/last-page/dmtcl-planning-to-extend-completion-timeline-until-2035-1760807589

Bangladesh witnesses sharp rise in US buyer audits amid shift from China

- Bangladesh has emerged as one of the strongest performers among Asian sourcing destinations, recording a 61% year-on-year rise in inspection and audit queries from US buyers in the third quarter of 2025.The surge reflects American companies continued shift away from China amid trade tensions and punitive tariffs.

https://today.thefinancialexpress.com.bd/last-page/bangladesh-witnesses-sharp-rise-in-us-buyer-audits-amid-shift-from-china-1760807711

NBR publishes English version of new Income Tax Act

- The National Board of Revenue (NBR) has published the official English version of the Income Tax Act, 2023, responding to demands from foreign investors seeking greater clarity in the application of tax laws. Foreign investors had expressed concerns over potential misinterpretation and legal complications arising from the original Bangla version of the law.

https://today.thefinancialexpress.com.bd/last-page/nbr-publishes-english-version-of-new-income-tax-act-1760807964

NBR posts record BDT 908.25 Bn revenue collection in first quarter of FY26

- The National Board of Revenue (NBR) has recorded its highest-ever revenue collection in the first quarter of any fiscal year, collecting BDT 908.25 million during July–September of FY2025–26. According to official data, the amount marks a significant 20.21% growth compared to the same period of FY2024–25, when the NBR collected BDT 755.5478 Bn. In the first quarter of FY2023–24, the revenue stood at BDT 760.68 Bn, while it was BDT 686.35 Bn in FY2022–23.

https://www.tbsnews.net/nbr/nbr-posts-record-tk90825cr-revenue-collection-first-quarter-fy26-1262821

BANK | Condition of banks set for merger worsened after 2017 takeovers: BB deputy governor

- “The Islamic banks that are being merged did not have such poor finances before 2017. After the banks were taken over in 2017, their condition began to change. Money was laundered, and single-borrower exposure limits were illegally exceeded. Many policy supports were given. These happened under political direction," she said while speaking at a seminar titled "Bangladesh's Banking Crisis: Finding the Way Forward hosted by UNB today (18 October)

https://www.tbsnews.net/economy/banking/condition-banks-set-merger-worsened-after-2017-takeovers-bb-deputy-governor-1263576

MFS | MFS transactions rebound in August

- After several months of slowdown, overall mobile financial service (MFS) transactions in Bangladesh rebounded in August 2025, according to the latest data from the Bangladesh Bank (BB). However, remittance inflows through MFS channels registered a slight decline during the period. Total MFS transactions increased to BDT 1.51 Tn in August, up from BDT 1.48 Tn in July and BDT 1.46 Tn in June, reflecting a gradual recovery.

https://today.thefinancialexpress.com.bd/last-page/mfs-transactions-rebound-in-aug-1760807884

RMG | Closure of Pacific Jeans factories may hurt overall denim exports

- The export of denim products from Bangladesh is expected to face significant disruption as the country's largest denim manufacturer, Pacific Jeans Group, has indefinitely shut down all eight of its factories in the Chattogram Export Processing Zone (CEPZ) following days of violent worker protests.

https://www.thedailystar.net/business/economy/news/closure-pacific-jeans-factories-may-hurt-overall-denim-exports-4013381

Important News: Stocks

SQURPHARMA | Square Pharma posts record profit on higher sales, to pay highest-ever dividends

- Square Pharmaceuticals has posted a record annual profit of BDT 23.97 Bn in FY25, driven by higher sales and substantial earnings from subsidiaries. The country's largest drug manufacturer, and a flagship company of Square Group, registered a 14.5% year-on-year profit growth for the year, according to price-sensitive information published on Wednesday.

https://today.thefinancialexpress.com.bd/stock-corporate/square-pharma-posts-record-profit-on-higher-sales-to-pay-highest-ever-dividends-1761155688

PUBALIBANK | Dispute over Sonali Bank's holdings in Pubali Bank not resolved in 41 years

- The dispute over the Sonali Bank PLC's holdings in the Pubali Bank could not be resolved in the last 41 years and now the Financial Institutions Division (FID) has sought the Finance Division's intervention to find out an amicable solution, officials said.

https://today.thefinancialexpress.com.bd/last-page/dispute-over-sonali-banks-holdings-in-pubali-bank-not-resolved-in-41-years-1761157645

BSC | New bulk carrier ship joins BSC fleet today

- 'MB Banglar Pragati' is one of two new bulk carrier ships purchased by BSC to strengthen its fleet capacity. The second, 'Banglar Navjatra,' is expected to join the fleet in December. Purchased with BSC's own funds, the ship, which has a capacity to transport 65,000 tonnes of goods, will officially be handed over to BSC by China's Xingjiang Nanyang Shipbuilding Company Limited on Thursday.

https://today.thefinancialexpress.com.bd/stock-corporate/new-bulk-carrier-ship-joins-bsc-fleet-today-1761156260

PDL | Regulators discover Pacific Denims shut

- In a stock exchange filing, the premier bourse informed that a team had gone to Gazaria in Munshiganj, where the company's factory is located, to examine its current operational status, but the factory was closed.

https://today.thefinancialexpress.com.bd/stock-corporate/regulators-discover-pacific-denims-shut-1761155814

SAMORITA | Samorita Hospital's FY25 profit rises 11%

- Samorita Hospital posted a profit of BDT 13.5 Mn for the year ended June 30, 2025, up 11% year-on-year, according to a disclosure on the Dhaka Stock Exchange website today. The company reported earnings per share (EPS) of Tk 0.62 for FY25, compared with Tk 0.56 in FY24. The board of directors of the hospital recommended a 5% cash dividend for FY25, unchanged from the previous year.

https://www.thedailystar.net/business/news/samorita-hospitals-fy25-profit-rises-11-4016301

KBPPWBIL | Khan Brothers sees profit escalate 27-fold on strategic shift

- Khan Brothers PP Woven Bag Industries reported a more than 27-fold jump year-on-year in profit to BDT 27.48 Mn in FY25, a feat attained through what the company claims is a strategic shift in business policy. The woven bag manufacturer posted EPS of BDT 0.27 for FY25, up from BDT 0.01 in FY24, according to a stock exchange filing on Wednesday.

https://today.thefinancialexpress.com.bd/stock-corporate/khan-brothers-sees-profit-escalate-27-fold-on-strategic-shift-1761155720

LHB | LafargeHolcim defies industry slump with 36% profit surge in Q3

- LafargeHolcim posted a 36% year-on-year profit growth to BDT 1.20 Bn in July-September - a remarkable feat at a time when the construction industry is reeling from sharp cuts in both public and private investment. The success was achieved due to higher sales of premium products and aggregates, the company said as its board of directors approved the quarterly financial statements on Tuesday.

https://today.thefinancialexpress.com.bd/stock-corporate/lafargeholcim-defies-industry-slump-with-36pc-profit-surge-in-q3-1761069788

SQUARETEXT | Square Textile to invest BDT 400 Mn for expansion, merge subsidiary Square Texcom

- Square Textile PLC, one of the country's leading yarn manufacturers, has announced plans to invest 400 Mn to boost its production capacity under a Balancing, Modernisation, Rehabilitation, and Expansion (BMRE) programme.

https://www.tbsnews.net/economy/stocks/square-textile-invest-tk40cr-expansion-merge-subsidiary-square-texcom-1266191

SIPLC | Sena Insurance Q3 profit drops on higher claims, costs

- Sena Kalyan Insurance saw its third-quarter profit slump by 16.7% year-on-year to BDT 32.40 Mn, as revenue from its core underwriting business fell sharply while management expenses continued to climb.

https://today.thefinancialexpress.com.bd/stock-corporate/sena-insurance-q3-profit-drops-on-higher-claims-costs-1761069849

BSCPLC | Indian firm halts bandwidth imports from Bangladesh

- India's state-owned Bharat Sanchar Nigam Limited (BSNL) is discontinuing bandwidth imports from Bangladesh to its northeast region from today, said Md Ariful Huq, deputy general manager (marketing and sales) at Bangladesh Submarine Cables PLC (BSCPLC).

https://www.thedailystar.net/business/economy/news/indian-firm-halts-bandwidth-imports-bangladesh-4015066

EXCHANGE | Yield on 10-year T-bonds rises

- The yield on 10-year treasury bonds edged up on Tuesday, as banks showed reluctance to invest surplus funds in long-term government securities, opting instead for short-term instruments to manage their portfolios more efficiently.

https://today.thefinancialexpress.com.bd/last-page/yield-on-10-year-t-bonds-rises-1761071657

EXCHANGE | LR Global CEO banned for life, must recover investment in 30 days

- The stock market regulator has ordered LR Global Bangladesh Asset Management Company to recover the investment it made in Padma Printers & Colour three years ago in breach of securities rules. The Bangladesh Securities and Exchange Commission (BSEC) at the same time has imposed fines on six top officials of the asset management company.

https://today.thefinancialexpress.com.bd/stock-corporate/lr-global-ceo-banned-for-life-must-recover-investment-in-30-days-1761069819

LINDEBD | Linde Bangladesh profit plunges 98% in July-Sept

- Linde Bangladesh posted a sharp fall in quarterly profit as the industrial gas supplier's earnings were hit by the absence of the one-time income booked a year earlier. Despite the earnings slump, its revenue rose 9% year-on-year to BDT 588 Mn in the July-September quarter.

https://www.thedailystar.net/business/news/linde-bangladesh-profit-plunges-98-july-sept-4014601

DBH | DBH Finance's Q3 profit edges down due to higher expenses, provisioning

- DBH Finance has reported nearly a 3% year-on-year decline in profit to BDT 324 Mn for the third quarter (Q3) through September, mainly due to higher provisioning amid a spike in interest expenses on deposits and borrowings. The leading non-bank financial institution (NBFI), which focuses exclusively on home loans, had earned a record quarterly profit of BDT 333 Mn in the same period a year earlier.

https://today.thefinancialexpress.com.bd/stock-corporate/dbh-finances-q3-profit-edges-down-due-to-higher-expenses-provisioning-1760981490

CROWNCEMNT | Crown Cement's FY25 profit dips 33% as expenses offset revenue gains

- Crown Cement has reported a 33% year-on-year drop in profit to BDT 0.67 Bn for FY25, despite a rise in revenue. In a disclosure on Monday, the company attributed the decline in profit to higher marketing expenses, additional depreciation from a newly inaugurated plant, and increased finance costs.

https://today.thefinancialexpress.com.bd/stock-corporate/crown-cements-fy25-profit-dips-33pc-as-expenses-offset-revenue-gains-1760981533

EXCHANGE | Rumours spread over margin rules, BSEC urges investors not to panic

- The Bangladesh Securities and Exchange Commission (BSEC) has urged investors not to panic amid rumours surrounding the finalisation of the amended margin loan rules, saying that a vested group is attempting to destabilise the market.

https://www.tbsnews.net/economy/stocks/rumours-spread-over-margin-rules-bsec-urges-investors-not-panic-1265471

BSRMLTD, BSRMSTEEL | BSRM posts record profit in FY25 on higher sales, lower input costs

- Bangladesh Steel Re-Rolling Mills (BSRM) has secured a record profit in FY25 in a challenging business environment, driven by higher sales and lower input costs. It earned a consolidated profit of BDT 6.14 Bn in the year, a 42% year-on-year increase from the year before, according to a stock exchange filing on Sunday.

https://today.thefinancialexpress.com.bd/stock-corporate/bsrm-posts-record-profit-in-fy25-on-higher-sales-lower-input-costs-1760895809

BSRMLTD, BSRMSTEEL | BSRM to pump BDT 4 Bn into fastener plant to make bolts, nuts

- BSRM Group, a leading steelmaker of the country, is expanding into a new line of industrial products with plans to build a state-of-the-art fastener manufacturing plant to produce high-quality bolts and nuts – components that are now mostly imported. The new facility will be established under BSRM Wires Limited at Mirsharai upazila in Chattogram, where the company already operates a wire products factory employing around 500 workers.

https://www.tbsnews.net/economy/stocks/bsrm-build-bolts-nuts-manufacturing-plant-1264026

NHFIL | National Housing Finance posts 24% profit growth in Jan-Sep

- National Housing Finance PLC, a listed non-bank financial institution (NBFI), has reported a 24% growth in its profit in the first nine months of 2025. During the January to September period, its net profit surged to BDT 131.3 Mn with an earnings per share (EPS) of BDT 1.02.

https://www.tbsnews.net/economy/stocks/national-housing-finance-posts-24-profit-growth-jan-sep-1264686

INDEXAGRO | Index Agro cuts dividend to 17% despite higher revenue

- Despite nearly 3% growth in revenue, Index Agro Industries – a producer of poultry feed, fish feed, and day-old chicks (broiler and layer) – has reduced its dividend payout to shareholders for FY2024-25. The board of Index Agro Industries has recommended a 12% cash and 5% stock dividen.

https://www.tbsnews.net/economy/stocks/index-agro-cuts-dividend-17-despite-higher-revenue-1264661

ICB | Why fresh funds are so urgent

- The largest investment bank, which is highly dependent on the secondary market for revenue generation, has already shown signs of recovery, securing a 90% year-on-year growth in capital gains to BDT 2.02 Bn in the nine months through March this year. However, the rise in dividend income during the period was not significant.

https://thefinancialexpress.com.bd/stock/bangladesh/why-fresh-funds-are-so-urgent

BDAUTOCA | Bangladesh Autocars shuts down CNG conversion unit amid falling revenue

- Bangladesh Autocars Limited has announced the closure of its CNG conversion business under Unit 3, citing a continuous decline in revenue and profitability

https://www.tbsnews.net/economy/stocks/bangladesh-autocars-shuts-down-cng-conversion-unit-amid-falling-revenue-1264656

MONNOAGML | Profit plunges 43%, Monno Agro recommends 5% cash dividend

- Monno Agro & General Machinery, a listed firm under the engineering sector, has reported that its net profit after tax plunged by 43% in the 2024-25 fiscal year. Following the profit decline, the company cut its dividend payout, declaring a 5% cash dividend payable only to general shareholders.

https://www.tbsnews.net/economy/stocks/profit-plunges-43-monno-agro-recommends-5-cash-dividend-1264726

ANLIMAYARN | Anlima Yarn declares no dividend for FY25 amid widening losses

- Anlima Yarn Dyeing Limited has announced that it will not pay any dividend for the fiscal year ending 30 June 2025, as the company continues to struggle with mounting losses and liquidity challenges. The company reported an earnings per share (EPS) of negative BDT 2.99 for FY25, compared to a loss of BDT 1.80 in the previous year, reflecting a deepening financial strain.

https://www.tbsnews.net/economy/stocks/anlima-yarn-declares-no-dividend-fy25-amid-widening-losses-1264671

LINDEBD | Linde Bangladesh posts sharp profit decline in Jan-Sep period

- Linde Bangladesh, a multinational industrial and medical gas producer, has reported a sharp decline by 95% in its net profit to BDT 28.61 for the first nine months of 2025 ended on March. At the same time of the previous year, the company had reported BDT 6.29 Bn profit mostly originated from selling its hardgoods business to the EASB Group, an American-Swedish industrial company.

https://www.tbsnews.net/economy/stocks/linde-bangladesh-posts-sharp-profit-decline-jan-sep-period-1263931

AFTABAUTO | Aftab Auto sinks deeper into debt as banks move to auction collateral

- According to Bank Asia, as of 31 August 2025, a total of BDT 3.29 Bn in loans remains outstanding from Navana Group's Aftab Automobiles and other concerns – Navana Limited, Navana Real Estate Limited, Navana Construction Limited, and Navana Building Product Limited. The debt-ridden Navana Group has seen many of its flagship businesses default in recent years.

https://www.tbsnews.net/economy/aftab-auto-sinks-deeper-debt-banks-move-auction-collateral-1263886

ISLAMICFIN | Islamic Finance narrows loss by 76% in Jan-Sep

- According to its un-audited financial statement, the company posted a loss of BDT 270 Mn during the January-September period, marking a 76% decline from BDT 1.14 Bn in the same period a year earlier. Its loss per share stood at BDT 1.94, down from BDT 8.10 in the corresponding period of 2024. The firm's net asset value per share was BDT 1.74 negative, compared to BDT 0.20 positive as of 31 December 2024.

https://www.tbsnews.net/economy/stocks/islamic-finance-narrows-loss-76-jan-sep-1263896

ICB | Govt plans BDT 10 Bn for ICB to ease liquidity crisis

- The government is considering providing BDT 10 Bn to the Investment Corporation of Bangladesh (ICB) through the revised national budget to mitigate its liquidity crisis and ensure stability in the stock market.

https://www.thedailystar.net/business/economy/news/govt-plans-tk-1000cr-icb-ease-liquidity-crisis-4013391

EXCHANGE | Deep-discounted MFs face mandatory liquidation or conversion under draft rules

- The securities regulator has proposed liquidating closed-end mutual funds or converting them into open-ended funds before maturity if their units trade at more than a 25 per cent discount to net asset value (NAV) on the bourses. The market price of a majority of existing closed-end MFs is far below NAV, meaning "their performance is below the mark"

https://today.thefinancialexpress.com.bd/stock-corporate/deep-discounted-mfs-face-mandatory-liquidation-or-conversion-under-draft-rules-1760801342

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BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foysal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991

FOR SERVICE-RELATED QUERIES, REACH OUT TO

care@bracepl.com Call 16285

Website	Address	E-Mail	Contact
www.bracepl.com	Symphony, Plot No. S.E. (F) - 9, Road No. 142, Gulshan-1, Dhaka	Research: research@bracepl.com Sales : ftrader@bracepl.com	Phone: +88 02 222282446-47 Fax: +88 02 222282452