

Weekly Market Update

Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+1.61%) gained 91.04 points and closed the week at 5,743.86 points. The blue-chip index DS30 (+1.45%) gained 30.86 points and stood at 2,162.01 points. The Shariah-based index DSES (+2.21%) gained 25.27 points and stood at 1,168.93 points. The large cap index CDSET (+1.25%) gained 14.04 points and closed at 1,139.56 points. DSEX, DS30, DSES and CDSET showed YTD returns of +18.06%, +16.64%, +16.81%. +13.41%. respectively.

Total Turnover During The Week (DSE): BDT 57.4 billion (USD 467 million)
Average Daily Turnover Value (ADTV): BDT 14.3 billion (Δ% Week: +50.7%)
Market P/E: 13.7x

Daily Index Movement during the Week

The market performed four sessions this week. It started positively on Sunday (+1.18%), and remained positive on Monday (+0.05%) and Tuesday (+0.70%). However, it ended the week negatively on Thursday (-0.33%)

Sectoral Performance

Most of the financial sectors posted positive performance this week. General Insurance booked the highest gain of 3.43% followed by Mutual Fund (+2.20%), NBF1 (+1.92%), Life Insurance (+0.89%), and Bank (-0.09%).

All the non-financial (large-cap) sectors posted positive performance this week. Engineering booked the highest gain of 3.74% followed by Fuel & Power (+2.56%), Pharmaceutical (+0.94%), Food & Allied (+0.53%), and Telecommunication (+0.42%).

Macroeconomic Arena

Record USD 35.56 Bn remittance inflow in FY'26. Revenue earning rises to BDT 4.2 Tn, shortens predicted gap. ITFC confirms USD 3.3 Bn fertiliser, fuel import financing. BB introduces pilot program for digitalisation of trade documents. Revenue falls BDT 880 Bn short of FY26 target despite sharp year-end surge. Japan signals support for raising energy assistance to USD 500 Mn: PM's deputy press secretary. BANK | BB governor promotes Bangla QR. BANK | Banks no longer making most of their money from lending. BANK | Banks losing funds due to weak governance. PAYMENT | BB caps NPSB merchant charge at 1% to boost cashless transactions. NBF1 | Cenbank to liquidate five NBFIs, gives four others 3 months to recover.

BB flags four near-term macroeconomic challenges. Govt fixes flat VAT on gold, diamond, silver. Three dozen listed firms still have not filed FY25 reports. Oil set to end June down by about 20%, with investors focused on Doha. A-chalan mandatory for all govt receipts from July 1. Karnaphuli Tunnel costs twice the toll revenue. Furnace oil price cut by BDT 4.44 per litre. CCC unveils BDT 22.6 Bn budget. Ctg Port handles record 3.52 Mn TEUs containers in FY26 as cargo, revenue hit new highs. Padma Bridge toll collection reaches BDT 34.29 Bn: Bridge Secretary. REGULATOR | Bangladesh Bank projects 6.1% GDP growth for FY27, below govt's 6.5% target. Deltaport Footwear to invest USD 21.6 Mn in Bepza Economic Zone.

Stock Market Arena

EXCHANGE | Tight money policy clouds near-term equity outlook but offers medium-term hope. EXCHANGE | BSEC allows open-ended funds to reinvest profits, hands market control back to bourses. EXCHANGE | Bourses get power to set market-control parameters. EXCHANGE | Dhaka bourse shines in regional peer review, ranking second in H1 return. EXCHANGE | Corporate profits plunge 44% as inflation, energy crisis deepen pressure. DOMINAGE | Dominage Steel applies for regulatory approval to sell 30% shares to Akij. ISLAMIBANK | Bangladesh Bank lends BDT 130 Bn to Islami Bank to ease liquidity crunch. UCB | UCB gets two new DMDs. BATASHOE | Bata shareholders approve 248% cash dividend for 2025. BESTHLDING | Best Holdings' bad year: Dividend skipped as profit down due to political unrest. EXCHANGE | DSEX surges 19% in FY26 as reform-led rally breathes new life into Dhaka bourse.

DSEX ended in Green (+1.61%) in the week

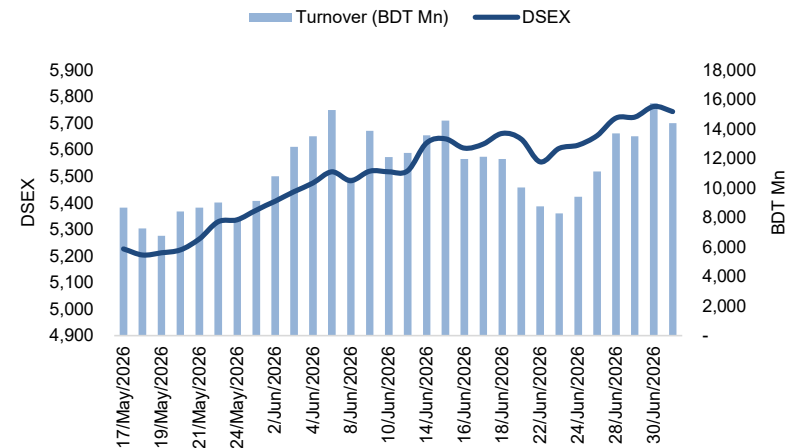
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2025	Δ% Week	Δ% YTD
DSEX	5,743.86	5,652.82	+91.04	4,865.34	1.61%	18.06%
DS30	2,162.01	2,131.16	+30.86	1,853.54	1.45%	16.64%
DSES	1,168.93	1,143.65	+25.27	1,000.72	2.21%	16.81%
CDSET	1,139.56	1,125.52	+14.04	1,004.81	1.25%	13.41%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,977,391	6,925,268	0.75%
	Mn USD	56,754	56,330	
Turnover	Mn BDT	57,358	47,578	20.55%
	Mn USD	467	387	
Average Daily	Mn BDT	14,339	9,516	50.69%
	Mn USD	117	77	
Volume	Mn Shares	1,748	1,459	19.83%

Figure 1: DSEX & Turnover in Last Four Weeks



Hossain Zaman Towhidi Khan
Research Analyst
(880) 1708805224
hztowhidi.khan@bracepl.com

S M Toufique Imran
Research Analyst
(880) 1708805228
smtoufique.imran@bracepl.com

Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
USMANIAGL	50.6	39.0	+29.7%	881	21.7	NM	0.8x
SHYAMPSUG	268.6	207.4	+29.5%	1,343	75.4	NM	NM
ZEALBANGLA	160.5	129.4	+24.0%	963	32.7	NM	NM
MALEKSPIN	40.1	32.4	+23.8%	7,763	1,704.8	7.1x	0.6x
FEKDIL	20.2	16.7	+21.0%	4,419	698.2	NM	1.1x
SILVAPHL	16.3	13.5	+20.7%	2,225	204.8	NM	1.1x
ILFSL	1.3	1.1	+18.2%	288	5.3	NM	NM
MEGHNAJET	81.5	69.1	+17.9%	978	66.3	NM	1.2x
TAKAFULINS	46.7	39.8	+17.3%	1,989	63.2	33.1x	2.4x
SAMORITA	90.1	76.8	+17.3%	1,964	194.6	NM	1.9x

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
BDTHAI	19.8	22.0	-10.0%	2,530	792.4	NM	0.8x
BDTHAIFOOD	24.0	26.6	-9.8%	1,956	272.4	NM	2.1x
AOL	17.7	19.6	-9.7%	1,943	60.8	NM	0.9x
NFML	22.0	24.0	-8.3%	2,054	634.4	NM	2.0x
BESTHLONG	14.5	15.7	-7.6%	15,359	89.8	51.8x	0.3x
REGENTTEX	6.1	6.6	-7.6%	785	7.2	NM	0.2x
AZIZPIPES	75.5	81.2	-7.0%	404	14.5	NM	NM
TUNGHAI	2.8	3.0	-6.7%	299	2.1	NM	NM
ICBEPMF1S1	6.1	6.5	-6.2%	458	24.3	NM	0.5x
EMERALDOIL	21.1	22.4	-5.8%	1,926	29.3	NM	NM

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
BEXIMCO	30.5	28.4	+7.4%	28,769	2,720.9	NM	0.4x
BRACBANK	63.8	65.3	-2.3%	146,074	2,100.7	7.3x	1.3x
MALEKSPIN	40.1	32.4	+23.8%	7,763	1,704.8	7.1x	0.6x
IPDC	33.5	30.9	+8.4%	14,391	1,645.2	29.7x	2.0x
SAPORTL	50.5	52.8	-4.4%	11,962	1,253.1	23.8x	1.4x
ITC	49.7	45.0	+10.4%	6,391	1,233.6	14.9x	2.0x
NCCBANK	15.8	16.0	-1.3%	18,246	1,147.2	3.2x	0.6x
BXPHARMA	145.3	139.5	+4.2%	64,820	1,119.6	7.5x	1.1x
CITYBANK	31.3	30.4	+3.0%	54,756	1,054.0	3.7x	0.8x
SQURPHARMA	221.6	224.1	-1.1%	196,438	898.1	7.6x	1.3x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
IPDC	33.5	+86.1%	14,391	29.7x	2.0x
PIONEERINS	73.7	+63.6%	7,568	15.8x	1.6x
SHASHADNIM	25.3	+62.2%	3,568	38.3x	0.6x
BBSCABLES	23.3	+53.3%	4,933	NM	0.9x
MIRAKHTER	40.8	+49.5%	4,927	30.2x	0.8x
GHAIL	15.8	+49.1%	3,410	NM	1.3x
CITYBANK	31.3	+47.5%	54,756	3.7x	0.8x
POWERGRID	39.3	+47.2%	35,913	8.9x	0.3x
BSRMLTD	107.4	+43.0%	32,068	4.9x	0.6x
BXPHARMA	145.3	+42.3%	64,820	7.5x	1.1x

*BDT

*BDT Mn

Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,547.7	1,549.2	1,367.20	-0.09%	+13.20%
NBFI	1,160.9	1,139.0	860.23	+1.92%	+34.95%
Mutual Fund	556.7	544.7	478.27	+2.20%	+16.40%
General Insurance	4,367.9	4,222.9	2,879.11	+3.43%	+51.71%
Life Insurance	1,948.1	1,930.8	1,691.42	+0.89%	+15.17%
Telecommunication	4,709.0	4,689.1	4,431.51	+0.42%	+6.26%
Pharmaceutical	3,193.9	3,164.2	2,764.29	+0.94%	+15.54%
Fuel & Power	1,152.0	1,123.3	996.11	+2.56%	+15.65%
Cement	2,111.0	2,071.5	1,739.18	+1.91%	+21.38%
Services & Real Estate	1,142.9	1,153.4	949.82	-0.91%	+20.33%
Engineering	2,754.0	2,654.8	2,290.78	+3.74%	+20.22%
Food & Allied	12,475.8	12,410.5	12,942.72	+0.53%	-3.61%
IT	2,589.7	2,474.3	1,703.25	+4.67%	+52.05%
Textile	1,355.1	1,300.6	1,060.76	+4.19%	+27.75%
Paper & Printing	4,843.9	4,732.4	4,485.61	+2.36%	+7.99%
Tannery	2,113.2	2,122.1	1,806.05	-0.42%	+17.00%
Jute	12,767.9	11,981.6	11,805.57	+6.56%	+8.15%
Ceramics	505.1	482.9	370.10	+4.60%	+36.47%
Miscellaneous	2,635.6	2,595.6	3,881.56	+1.54%	-32.10%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	1,695.2	965.1	+75.66%	+12.45%	6.9x	0.7x
NBFI	659.5	431.0	+53.01%	+4.84%	NM	1.2x
Mutual Fund	162.9	123.2	+32.25%	+1.20%	NM	0.5x
General Insurance	1,502.3	924.1	+62.56%	+11.03%	19.9x	1.7x
Life Insurance	300.2	239.6	+25.30%	+2.20%	NM	NM
Telecommunication	277.8	261.4	+6.26%	+2.04%	12.7x	3.6x
Pharmaceutical	1,501.7	1,363.9	+10.10%	+11.02%	11.0x	1.5x
Fuel & Power	499.4	289.8	+72.28%	+3.67%	9.8x	0.6x
Cement	173.7	98.6	+76.05%	+1.28%	23.0x	2.2x
Services & Real Estate	566.0	436.9	+29.54%	+4.16%	25.3x	0.5x
Engineering	1,366.0	1,116.3	+22.37%	+10.03%	17.9x	0.9x
Food & Allied	574.9	421.5	+36.38%	+4.22%	38.4x	3.4x
IT	724.8	487.7	+48.60%	+5.32%	38.7x	2.1x
Textile	1,895.4	1,010.3	+87.62%	+13.92%	NM	1.0x
Paper & Printing	172.7	127.4	+35.60%	+1.27%	NM	1.5x
Tannery	105.6	66.2	+59.43%	+0.78%	NM	1.5x
Jute	24.2	7.2	+237.37%	+0.18%	NM	1.7x
Ceramics	247.7	138.3	+79.13%	+1.82%	NM	1.5x
Miscellaneous	1,170.6	587.0	+99.44%	+8.59%	56.4x	1.1x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
UCB	9.0	-13.5%	13,953	50.0x	0.3x
BATBC	217.5	-12.5%	117,450	24.7x	2.1x
LINDEBD	714.4	-4.8%	10,872	29.1x	3.3x
TRUSTBANK	15.7	-4.7%	16,387	4.9x	0.6x
ISLAMIBANK	31.5	-4.0%	50,715	NM	0.7x
SINGERBD	81.2	-3.9%	8,096	NM	NM
UNILEVERCL	2,069.3	-3.8%	39,884	51.3x	16.9x
RECKITBEN	3,330.9	-2.7%	15,739	20.3x	15.8x
GP	258.3	+0.2%	348,782	11.7x	5.6x
KPCL	10.6	+1.0%	4,213	11.8x	0.5x

Important News: Business, Economy & Sector

Record USD 35.56 Bn remittance inflow in FY'26

- Bangladesh boasts a record in remittance inflow with the annualised figure having gone up to USD 35.56 Bn in the just-past fiscal year, providing some relief amid economic strains.

<https://today.thefinancialexpress.com.bd/first-page/record-3556b-remittance-inflow-in-fy26-1782929407>

<https://www.tbsnews.net/bangladesh/remittance-inflow-hits-eight-month-low-june-fy26-receipts-rise-173-1477146>

Revenue earning rises to BDT 4.2 Tn, shortens predicted gap

- Taxmen in their last-minute efforts managed to mobilise around BDT 4.20 Tn for the just-concluded fiscal year, shortening an anticipated large gap to BDT 800 Bn against the revised budgetary target, officials say.

<https://today.thefinancialexpress.com.bd/first-page/revenue-earning-rises-to-tk-42-trillion-shortens-predicted-gap-1782929279>

<https://today.thefinancialexpress.com.bd/first-page/revenue-earning-rises-to-tk-42-trillion-shortens-predicted-gap-1782929279>

ITFC confirms USD 3.3 Bn fertiliser, fuel import financing

- The International Islamic Trade Finance Corporation (ITFC) has confirmed USD 3.3 Bn worth of trade-financing package for Bangladesh to facilitate import of fuel oil, liquefied natural gas (LNG) and fertiliser.

<https://today.thefinancialexpress.com.bd/first-page/itfc-confirms-33b-fertiliser-fuel-import-financing-1782929329>

<https://today.thefinancialexpress.com.bd/first-page/itfc-confirms-33b-fertiliser-fuel-import-financing-1782929329>

BB introduces pilot program for digitalisation of trade documents

- Bangladesh Bank has launched a pilot framework to enable digital processing of trade documents under documentary collections and letters of credit (LCs), aiming to modernise cross-border trade operations.

<https://www.thedailystar.net/business/news/bb-introduces-pilot-program-digitalisation-trade-documents-4213346>

<https://www.thedailystar.net/business/news/bb-introduces-pilot-program-digitalisation-trade-documents-4213346>

Revenue falls BDT 880 Bn short of FY26 target despite sharp year-end surge

- Despite a sharp increase in revenue collection during the final two months of the fiscal year, the National Board of Revenue (NBR) fell short of its FY2025-26 target by around BDT 880 Bn.

<https://www.tbsnews.net/nbr/revenue-falls-tk88000cr-short-fy26-target-despite-sharp-year-end-surge-1477556>

<https://www.tbsnews.net/nbr/revenue-falls-tk88000cr-short-fy26-target-despite-sharp-year-end-surge-1477556>

Japan signals support for raising energy assistance to USD 500 Mn: PM's deputy press secretary

- Japan has responded positively to Bangladesh's request to increase its assistance from USD 312 Mn to USD 500 Mn to help address the country's ongoing energy crisis.

<https://www.thedailystar.net/news/bangladesh/diplomacy/news/japan-signals-support-raising-energy-assistance-500m-pms-deputy-press-secretary-4213356>

<https://www.thedailystar.net/news/bangladesh/diplomacy/news/japan-signals-support-raising-energy-assistance-500m-pms-deputy-press-secretary-4213356>

BANK | BB governor promotes Bangla QR

- The Bangladesh Bank-sponsored QR code is interoperable. The central bank has also planned to ensure the Bangla QR code use across all 1,200 bank branches throughout the country within the next three months.

<https://today.thefinancialexpress.com.bd/first-page/bb-governor-promotes-bangla-qr-1782929168>

BANK | Banks no longer making most of their money from lending

- Commercial lenders are earning more from government securities than from financing businesses, as weak lending threatens investment and growth.

<https://www.thedailystar.net/business/economy/news/banks-no-longer-making-most-their-money-lending-4213531>

<https://www.thedailystar.net/business/economy/news/banks-no-longer-making-most-their-money-lending-4213531>

BANK | Banks losing funds due to weak governance

- Weak governance and poor institutional performance have eroded public trust in banks, pushing many depositors towards informal channels, Monetary Policy Committee (MPC) members said at a recent event.

<https://www.thedailystar.net/business/economy/news/banks-losing-funds-due-weak-governance-4213471>

<https://www.thedailystar.net/business/economy/news/banks-losing-funds-due-weak-governance-4213471>

PAYMENT | BB caps NPSB merchant charge at 1% to boost cashless transactions

- Banks and payment service providers will not be allowed to charge merchants more than 1%, including VAT, as the merchant rate for transactions processed through NPSB.

<https://www.tbsnews.net/economy/banking/bb-caps-npsb-merchant-charge-1-boost-cashless-transactions-1477456>

<https://www.tbsnews.net/economy/banking/bb-caps-npsb-merchant-charge-1-boost-cashless-transactions-1477456>

NBFI | Cenbank to liquidate five NBFIs, gives four others 3 months to recover

- The Bangladesh Bank has decided to liquidate five troubled non-bank financial institutions (NBFIs) after determining that they are no longer financially viable, while granting four others a final three-month opportunity to restore their financial health under strict conditions.

<https://www.tbsnews.net/bangladesh/bb-gives-4-finance-companies-3-months-implement-restructuring-plan-1477491>

JS passes BDT 9.38 Tn FY27 budget amid high hopes, tough challenges

- Parliament today (30 June) passed the BDT 9.38 Tn national budget for FY27, approving the BNP government's first full-year spending plan despite lingering concerns over inflation, revenue mobilisation and implementation.

<https://www.tbsnews.net/economy/budget/parliament-passes-tk938-lakh-crore-budget-fy27-1476256>

Monetary policy signals caution, not enough conviction

- Bangladesh Bank's Monetary Policy Statement (MPS) for July-December 2026 arrives at a difficult moment for the economy. Inflation remains elevated, private credit growth is below 5%, and economic growth has slowed to around 4%. Together, these point to symptoms of stagflation.

<https://www.thedailystar.net/business/news/monetary-policy-signals-caution-not-enough-conviction-4212201>

DCCI says tight monetary policy may blunt benefits of private sector-focused budget

- The Dhaka Chamber of Commerce and Industry (DCCI) has expressed concern that the country's tight monetary policy could undermine the intended benefits of the growth-oriented national budget aimed at boosting the private sector.

<https://www.tbsnews.net/economy/dcci-says-tight-monetary-policy-may-blunt-benefits-private-sector-focused-budget-1476536>

BB flags four near-term macroeconomic challenges

- Bangladesh Bank (BB) has identified slow GDP growth, persistent inflation, limited fiscal space, and financial stress as the key near-term macroeconomic challenges facing Bangladesh.

<https://www.thedailystar.net/business/news/bb-flags-four-near-term-macroeconomic-challenges-4212176>

Govt fixes flat VAT on gold, diamond, silver

- The government has imposed a fixed VAT structure for the jewellery sector, taxing gold and platinum at BDT 2,500 per bhoori, silver at BDT 100 per bhoori, and diamonds at BDT 2,500 per gramme.

<https://www.thedailystar.net/business/global-economy/news/govt-fixes-flat-vat-gold-diamond-silver-4212621>

Three dozen listed firms still have not filed FY25 reports

- As many as 36 listed companies have yet to publish their annual financial statements for fiscal year 2024-25, although around a year has passed since the end of the reporting period, leaving thousands of investors in the dark.

<https://www.thedailystar.net/business/economy/news/three-dozen-listed-firms-still-have-not-filed-fy25-reports-4212626>

Oil set to end June down by about 20%, with investors focused on Doha

- Oil prices dipped around 1% on Tuesday, reversing the previous session's gains, and were poised for a monthly decline, with investors eyeing potential US-Iran talks in Doha amid a strained interim ceasefire in the four-month-old war.

<https://www.thedailystar.net/business/news/oil-set-end-june-down-about-20-investors-focused-doha-4212071>

A-chalan mandatory for all govt receipts from July 1

- The government has made the use of automated receipts, known as A-chalan, mandatory for depositing all public revenues and other charges from July 1, 2026, with the aim of ensuring real-time receipts and strengthening public cash management.

<https://www.thedailystar.net/business/news/chalan-mandatory-all-govt-receipts-july-1-4212006>

Karnaphuli Tunnel costs twice the toll revenue

- Road Transport and Bridges Minister Shaikh Rabiul Alam yesterday informed the parliament that the monthly expenditure for operation and maintenance of the Karnaphuli Tunnel is nearly double the revenue generated from its tolls.

<https://www.thedailystar.net/news/bangladesh/news/karnaphuli-tunnel-costs-twice-the-toll-revenue-4211681>

Furnace oil price cut by BDT 4.44 per litre

- The Bangladesh Energy Regulatory Commission (BERC) has reduced the retail price of furnace oil by BDT 4.44 per litre while keeping the prices of diesel and kerosene unchanged for July.

<https://www.tbsnews.net/bangladesh/energy/furnace-oil-price-cut-tk444-litre-1476316>

CCC unveils BDT 22.6 Bn budget

- The Chattogram City Corporation yesterday announced a BDT 22.6 Bn budget for the 2026-27 fiscal year, prioritising self-reliance, mosquito control, and solving the port city's long-standing waterlogging problem.

<https://www.thedailystar.net/news/bangladesh/news/ccc-unveils-tk-2260cr-budget-4212641>

Ctg Port handles record 3.52 Mn TEUs containers in FY26 as cargo, revenue hit new highs

- The Chittagong Port Authority (CPA) handled a record 3.52 Mn twenty-foot equivalent units (TEUs) of containers in the 2025-26 fiscal year, while cargo throughput, vessel calls and revenue also reached new highs, reflecting continued growth in the country's busiest seaport.

<https://www.tbsnews.net/bangladesh/ctg-port-handles-record-352m-teus-containers-fy26-cargo-revenue-hit-new-highs-1476501>

Padma Bridge toll collection reaches BDT 34.29 Bn: Bridge Secretary

- Padma Bridge has generated BDT 34.29 Bn in toll revenue from 26,862,808 vehicles until 29 June, said Mohammad Abdur Rouf, Secretary of the Bridges Division and Executive Director of the Bangladesh Bridge Authority.

<https://www.tbsnews.net/economy/corporates/padma-bridge-toll-collection-reaches-tk3429cr-bridge-secretary-1476211>

REGULATOR | Bangladesh Bank projects 6.1% GDP growth for FY27, below govt's 6.5% target

- Bangladesh Bank has projected the country's economy to grow by 6.1% in FY27, lower than the government's 6.5% target set in the national budget, while keeping key policy interest rates unchanged in an effort to rein in inflation.

<https://www.tbsnews.net/economy/banking/bangladesh-bank-projects-61-gdp-growth-fy27-below-governments-65-target-1476326>

Deltaport Footwear to invest USD 21.6 Mn in Bepza Economic Zone

- Deltaport Footwear Limited, a venture of Italian and Irish investors, will invest USD 21.6 Mn to set up a footwear manufacturing plant at the Bepza Economic Zone in Mirsharai, Chattogram.

<https://www.tbsnews.net/economy/corporates/deltaport-footwear-invest-216m-bepza-economic-zone-1476196>

World Bank drops climate finance targets in new plan

- The World Bank on Monday extended its climate change policy framework indefinitely, but dropped its targets for the percentage of financing that must have climate-related impacts, according to a statement.

<https://www.thedailystar.net/business/global-economy/news/world-bank-drops-climate-finance-targets-new-plan-4212596>

REGULATOR | Cenbank cuts private sector credit growth target to 6.8% for December

- The Bangladesh Bank has lowered its private sector credit growth target to 6.8% for December under its Monetary Policy Statement for the first half of FY2026-27.

<https://www.tbsnews.net/economy/bangladesh-bank-cuts-private-sector-credit-growth-target-68-dec-1476146>

REGULATOR | Cenbank keeps tight monetary policy, sets 18-month plan to cut default loans

- The Bangladesh Bank has unveiled an 18-month plan to reduce a significant portion of defaulted loans in the banking sector, while maintaining its contractionary monetary policy stance to bring inflation under control.

<https://www.tbsnews.net/economy/banking/cenbank-keeps-tight-monetary-policy-sets-18-month-plan-cut-default-loans-1476606>

REGULATOR | BB appoints Sarwar Hossain as deputy governor

- The Bangladesh Bank (BB) has appointed its Executive Director Md Sarwar Hossain as a deputy governor on a three-year contractual term, according to a government notification today.

<https://www.thedailystar.net/business/news/bb-appoints-sarwar-hossain-deputy-governor-4212216>

REGULATOR | BB to allow waiver of BDT 1.0 Tn interest on default loans to clean balance sheet

- The Bangladesh Bank has come up with a mega offer of waiving interest for defaulters as most loans regularised under special rescheduling policy for 10 to 12 years since 2024 turned defaulted again.

<https://www.tbsnews.net/economy/banking/bb-allow-waiver-tk1-lakh-crore-interest-default-loans-clean-balance-sheet-1476641>

INSURANCE | Sri Lanka's Softlogic to acquire Diamond Life Insurance

- Softlogic Life Insurance PLC, Sri Lanka's second-largest life insurer, is set to acquire Diamond Life Insurance Company, a relatively new player in Bangladesh's BDT 120 billion life insurance market.

<https://www.thedailystar.net/business/economy/news/sri-lankas-softlogic-acquire-diamond-life-insurance-4212631>

Cenbank to unveil new monetary policy today; no change to 10% policy rate likely

- Bangladesh Bank is expected to keep the policy (repo) rate unchanged at 10% in its Monetary Policy Statement for July–December FY2026–27, maintaining a tight monetary stance to curb inflation while supporting private sector credit and economic recovery.

<https://www.tbsnews.net/economy/banking/cenbank-unveil-new-monetary-policy-tomorrow-no-change-10-policy-rate-likely-1475456>

BB caps bank interest rate spread at 4% to support industrial growth

- Bangladesh Bank (BB) has directed banks to keep the weighted average spread between deposit and lending rates within 4% to reduce borrowing costs and boost industrial growth.

<https://www.tbsnews.net/economy/banking/bb-caps-bank-interest-rate-spread-4-support-industrial-growth-1475586>

Loan defaulters now offered one-time lump-sum exit

- The move comes as over 32% non-performing loans have constrained banks' capacity to extend fresh business credit.

<https://www.tbsnews.net/economy/banking/bb-launches-one-time-exit-scheme-recover-bad-loans-boost-fresh-lending-1475576>

Zero-coupon bond income to remain tax-free for individual investors

- The government has decided to retain the tax exemption on income earned from zero-coupon bonds for individual investors, reversing a proposal in the FY2026-27 budget to withdraw the long-standing benefit.

<https://www.tbsnews.net/economy/stocks/zero-coupon-bond-income-remain-tax-free-individual-investors-1475636>

Finance Bill passed in parliament; tax-free income threshold set at BDT 0.4 Mn

- Parliament yesterday (29 June) passed the Finance Bill 2026 with several significant changes including raising the income tax-free threshold for individual taxpayers and withdrawing the proposed provision on the disclosure of investments.

<https://www.tbsnews.net/economy/finance-bill-passed-parliament-tax-free-income-threshold-set-tk4-lakh-1475511>

Bangladesh's budget implementation trap

- Every year, Bangladesh presents a national budget that reads like a manifesto of ambitions. This year is no different. The proposed budget of BDT 9.38 Tn for FY2026-27 arrives with familiar promises.

<https://www.tbsnews.net/thoughts/bangladeshs-budget-implementation-trap-1475076>

BB launches BDT 100 Bn agri refinancing scheme with revised policy

- The Bangladesh Bank has formally launched a BDT 100 Bn special refinancing scheme to boost agricultural production and ensure food security, while revising key provisions from its initial proposal.

<https://www.tbsnews.net/agriculture/tk10000cr-agri-refinancing-scheme-bb-revises-its-policy-1474676>

Budget FY27: PM proposes tax cuts for industries, digital economy

- Prime Minister Tarique Rahman has proposed a series of tax cuts and relief measures for industries and the digital economy in the proposed budget for fiscal year 2026-27, including reducing VAT on digital advertisements and lowering duties on raw material imports.

<https://www.tbsnews.net/economy/budget/budget-fy27-pm-proposes-tax-cuts-industries-digital-economy-1475056>

CAPITAL MARKET | Dividend tax slashed, listing threshold axed to ignite capital market

- The government has unveiled one of the most comprehensive fiscal packages for Bangladesh's capital market in recent years, cutting taxes on dividend income, removing investment limits for mutual fund tax rebates and easing listing requirements in a bid to attract fresh investment and deepen the market.

<https://www.tbsnews.net/economy/stocks/dividend-tax-slashed-listing-threshold-axed-ignite-capital-market-1475656>

CAPITAL MARKET | Govt proposes minimum share offload threshold withdrawal to attract listings

- Listed companies will receive a 2.5% corporate tax rebate regardless of the volume of shares floated, while firms offloading at least 10% of their shares will qualify for an additional 2.5% tax benefit.

<https://www.tbsnews.net/economy/govt-proposes-minimum-share-offload-threshold-withdrawal-attract-listings-1475401>

BANK | Govt decides to scrap Section 18(a) of Bank Resolution Act, blocking former owners' return

- The government will scrap Section 18(a) of the Bank Resolution Act, 2026, which allowed former owners to regain merged weak banks.

<https://www.tbsnews.net/bangladesh/govt-decides-scrap-section-18ka-bank-resolution-act-1475166>

TELECOM | Banglalink parent VEON plans new investments in Bangladesh

- Banglalink's parent company VEON plans to make new investments in Bangladesh to support digital and financial inclusion, the company said.

<https://www.tbsnews.net/economy/corporates/banglalink-parent-veon-plans-new-investments-bangladesh-1475376>

TEXTILE & JUTE | Govt to revive state-owned textile, jute mills through PPP, leasing: Minister to parliament

- Responding to a starred question from BNP lawmaker Mst Farida Yeasmin in Parliament, the minister said 15 of BTMC's 25 state-owned textile mills have been selected for operation under the PPP model.

<https://www.tbsnews.net/bangladesh/jute-and-textiles-minister-briefs-js-govt-initiatives-revive-jute-industry-1474831>

CEMENT | Cement manufacturers seek lower clinker duty, tax relief in FY27 budget

- In a letter sent to the secretary of the Internal Resources Division and chairman of the NBR on 28 June, BCMA President Mohammad Amirul Haque proposed reducing customs duty on clinker, lowering advance income tax (AIT), withdrawing supplementary duty on limestone and revising customs valuation of key raw materials.

<https://www.tbsnews.net/bangladesh/cement-manufacturers-seek-lower-clinker-duty-tax-relief-fy27-budget-1475366>

Final budget set for several tax proposal rollbacks

- A major reversal is expected on making Tax Identification Number (TIN) mandatory for opening bank accounts. A similar rollback is expected on the proposed package VAT system for small businesses. Plan to replace the existing 20% flat tax on listed company dividends with standard corporate income tax rates is expected to be scrapped.

<https://tob.news/final-budget-set-for-several-tax-proposal-rollbacks/>

EU eyes BD for 20Bn-euro green bond initiative

- The European Union (EU) is moving ahead with plans to roll out its Global Green Bond Initiative (GGBI) in Bangladesh, a move expected to mobilise up to EUR 20 Bn in private capital and significantly strengthen the country's access to sustainable development finance, officials said.

<https://today.thefinancialexpress.com.bd/last-page/eu-eyes-bd-for-20b-euro-green-bond-initiative-1782670563>

12 Chinese cos offer to invest USD 9.21 Bn in Bangladesh

- Some 12 Chinese companies, ranging from agriculture, education, power and energy to transport and climate change, have given proposals to make investments worth USD 9.21 Bn in Bangladesh.

<https://today.thefinancialexpress.com.bd/first-page/12-chinese-cos-offer-to-invest-921b-in-bangladesh-1782669615>

Govt takes twin-track approach to retain EU duty-free access

- Bangladesh is pursuing a dual-track strategy to retain EU duty-free access after LDC graduation by negotiating an FTA and seeking GSP Plus status.

<https://www.thedailystar.net/business/economy/news/govt-takes-twin-track-approach-retain-eu-duty-free-access-4210686>

Weak institutions cost Bangladesh billions in tax revenue: WB

- Weak public institutions are holding back Bangladesh's economic growth and costing the country billions in lost tax revenue, the World Bank has said, urging reforms to tax administration, procurement, auditing and project implementation.

<https://www.thedailystar.net/business/economy/news/weak-institutions-cost-bangladesh-billions-tax-revenue-wb-4210656>

WB-supported SITA project launched to modernise five public institutions

- The government is modernising five key public institutions into technology-driven organisations to enhance transparency and accountability: Planning Division, Bangladesh Bureau of Statistics (BBS), National Board of Revenue (NBR), Bangladesh Public Procurement Authority (BPPA), and Office of the Comptroller and Auditor General (OCAG).

<https://today.thefinancialexpress.com.bd/last-page/wb-supported-sita-project-launched-to-modernise-five-public-institutions-1782670712>

Small businesses power industry, employ over 3cr

- Micro, small and medium enterprises (MSMEs) account for nearly 99% of Bangladesh's 11.7 Mn industrial establishments, employ more than 30 Mn people, contributes around 30% to the economy, and provides nearly 85% of industrial employment, underlining their crucial role in the country's economy.

<https://www.thedailystar.net/business/economy/news/small-businesses-power-industry-employ-over-3cr-4210646>

National savings dip to 5yr low

- Bangladesh's gross national savings (GNS) are projected to decline to 26.93% of GDP in the outgoing fiscal year-hitting a five-year low. Economists attribute the fall in national savings to mounting pressure on household finances amid persistently high inflation, slower income growth and subdued private-sector investment.

<https://today.thefinancialexpress.com.bd/first-page/national-savings-dip-to-5yr-low-1782669430>

Govt-backed loans to drop by BDT 151.08 Bn on power sector repayments

- The amount of government-guaranteed loans against borrowings by state-owned financial and non-financial institutions is projected to decline by BDT 151.08 Bn in a year, mainly driven by large loan repayments made by several entities in the power sector.

<https://www.tbsnews.net/economy/govt-backed-loans-drop-tk15108cr-power-sector-repayments-1474681>

BANK | Debut short-term sukuk oversubscribed tenfold, exposing Islamic banks' liquidity glut

- The government wanted to raise BDT 55 Bn. It received offers worth BDT 566.07 Bn instead – more than ten times the amount it sought.

<https://www.tbsnews.net/economy/banking/debut-short-term-sukuk-oversubscribed-tenfold-exposing-islamic-banks-liquidity-glut>

BANK | BDT 100 Bn agri-refinancing scheme, BB revises its policy

- The Bangladesh Bank has formally launched a BDT 100 Bn special refinancing scheme to boost agricultural production and ensure food security, while revising key provisions from its initial proposal.

<https://www.tbsnews.net/agriculture/tk1000cr-agri-refinancing-scheme-bb-revises-its-policy-1474676>

ENERGY | Govt backs pvt sector to drive 10,000MW solar power by 2030

- Power and energy minister on Sunday said the government was prioritising private investment to achieve its target of generating 10,000 megawatts of solar electricity by 2030.

<https://www.newagebd.net/post/country/304331/govt-backs-pvt-sector-to-drive-10000mw-solar-power-by-2030>

ENERGY | Bidding for offshore gas extraction from Bay: Roadshows likely in Houston, Singapore

- Bangladesh will arrange at least two overseas road shows to rope in potential oil- and gas-exploration companies from across the globe for participating in the already-opened offshore bidding round.

<https://today.thefinancialexpress.com.bd/first-page/roadshows-likely-in-houston-singapore-1782669569>

BANK | Financial strain: City Group explores sale of non-core assets

- City Group is considering the divestment of selected non-core business units to generate funds and streamline operations amid a mountainous financial burden. The group is also exploring fresh equity injections through strategic local and foreign partners, private equity investors, and the potential public listing of some businesses to strengthen its capital base and reduce its reliance on debt.

<https://www.thedailystar.net/news/bangladesh/news/financial-strain-city-group-explores-sale-non-core-assets-4209876>

Govt to drop package VAT plan for minnows

- The government has withdrawn its proposal to impose a specific VAT on small businesses after strong protests from retail traders and concerns over its impact on SMEs.

<https://today.thefinancialexpress.com.bd/first-page/govt-to-drop-package-vat-plan-for-minnows-1782583540>

Budget WB lends BD USD 1.013 Bn for two projects

- Bangladesh will receive World Bank loans worth USD 1.013 Bn for financing two projects aimed at mitigating the price and supply volatility in the global fertiliser and fuel markets and sustaining food security.

<https://today.thefinancialexpress.com.bd/first-page/wb-lends-bd-1013b-for-two-projects-1782583775>

Dhaka seeks USD 3.3 Bn loan for fossil fuels, fertiliser imports

- Bangladesh has launched high-level talks to secure a USD 3.30 billion trade financing package from ITFC to fund imports of fuel, LNG and fertiliser in FY2026–27.

<https://today.thefinancialexpress.com.bd/last-page/dhaka-seeks-33b-loan-for-fossil-fuels-fertiliser-imports-1782584688>

Govt secures USD 3.11 Bn from dev partners

- Bangladesh has secured USD 3.11 billion in emergency budget support from four development partners, including the World Bank and ADB, to cushion the economic impact of the US and Israel's war on Iran.

<https://www.thedailystar.net/business/economy/news/govt-secures-311b-dev-partners-4209856>

BANK | BB ends CAMELS ratings for banks

- Bangladesh Bank has discontinued the CAMELS rating system and introduced a forward-looking Composite Risk Rating (CRR) under its Risk-Based Supervision (RBS) framework, effective January 2026.

<https://www.newagebd.net/post/banking/304198/bb-ends-camels-ratings-for-banks>

China proposes economic corridor through Bangladesh, Myanmar

- China has proposed the development of an economic corridor connecting Bangladesh, Myanmar and China to enhance regional connectivity, trade and economic cooperation.

<https://thefinancialexpress.com.bd/economy/bangladesh/china-proposes-economic-corridor-through-myanmar>

Govt moves to trim slow-moving projects

- The government is tightening oversight of development spending to weed out slow and wasteful projects ahead of a record development budget, directing ministries to review projects with less than 30% progress and scrap non-viable ones.

<https://www.thedailystar.net/business/economy/news/govt-moves-trim-slow-moving-projects-4209666>

More individuals opt for T-bonds for better returns

- Individuals are shifting to treasury bills and bonds due to banking concerns and stock volatility, with investment rising to BDT 75.58 billion in March 2026 from BDT 60.62 billion in December 2025.

<https://www.newagebd.net/post/economy/304017/more-individuals-opt-for-t-bonds-for-better-returns>

Tax-free income limit may rise to BDT 0.4 Mn

- The government is likely to raise the tax-free income threshold to BDT 0.4 Mn over the next two fiscal years, FY2026-27 and FY2027-28, to ease the tax burden on lower-income earners.

<https://www.thedailystar.net/business/economy/news/tax-free-income-limit-may-rise-tk-4-lakh-4209671>

NBR targets 10.7% revenue-to-GDP ratio by FY 2028-29

- NBR aims to raise the revenue-to-GDP ratio to 10.7% by FY2028–29 to strengthen domestic resource mobilisation and economic development, according to the Medium-Term Macroeconomic Policy Statement.

<https://www.tbsnews.net/nbr/nbr-targets-107-revenue-gdp-ratio-fy-2028-29-1472821>

BANK | BB extends personal loan tenure to 8 years, eases consumer credit cap

- Under the revised policy, banks will now be allowed to grow their consumer financing portfolios at a rate higher than their overall loan growth. Previously, banks were not permitted to let consumer finance grow faster than the annual growth rate of their total loans.

<https://www.tbsnews.net/economy/banking/bb-extends-personal-loan-tenure-8-years-relaxes-consumer-finance-growth-cap-1472416>

RMG | Bangladesh's RMG exports to EU fall 19% in Jan-Apr

- Bangladesh's garment exports to the EU fell 19.33% YoY to EUR 6.09 billion in Jan–Apr 2026 due to intense competition and weaker demand.

<https://www.thedailystar.net/business/news/bangladeshs-rmg-exports-eu-fall-19-jan-apr-4209526>

MFS | Nagad joins Bangla QR network with 1.0 Mn merchants

- Mobile financial services (MFS) provider Nagad Limited has launched the “Bangla QR” payment service and an instant “Transfer Money” feature, enabling seamless fund transfers across banks and other MFS operators.

<https://www.thedailystar.net/business/organisation-news/news/nagad-joins-bangla-qr-network-10-lakh-merchants-4209776>

INSURANCE | IDRA calls for mindset shift, structural reforms to revive insurance sector

- Bangladesh’s insurance regulator is considering a one-time bailout package to help insurance companies clear around BDT 70.0 Bn in outstanding claims, a move aimed at restoring public confidence in the sector.

<https://www.thedailystar.net/business/economy/news/insurance-regulator-considers-bailout-plan-4209681>

<https://today.thefinancialexpress.com.bd/stock-corporate/idra-calls-for-mindset-shift-structural-reforms-to-revive-insurance-sector-1782585087>

NBFI | NBFCs win back depositors as reforms boost confidence

- Customer confidence in non-bank financial companies (NBFCs) is gradually recovering as deposits and depositors rose in Q1’2026, driven by post–August 2024 reform initiatives. Deposits increased 8.99% YoY to BDT 515.59 billion.

<https://today.thefinancialexpress.com.bd/trade-market/nbfc-win-back-depositors-as-reforms-boost-confidence-1782585623>

ENERGY | Force majeure leaves Bangladesh hunting costly LNG

- Bangladesh has been forced to increase its purchases of costly liquefied natural gas (LNG) from the volatile spot market after three contracted suppliers invoked ‘force majeure’ under five sales and purchase agreements (SPAs).

<https://today.thefinancialexpress.com.bd/last-page/force-majeure-leaves-bangladesh-hunting-costly-lng-1782584565>

ENERGY | Govt to establish another floating LNG terminal: commerce minister

- Commerce Minister said the government plans to establish another floating LNG (liquefied natural gas) terminal to ensure an uninterrupted energy supply for industries.

<https://www.thedailystar.net/business/news/govt-establish-another-floating-lng-terminal-commerce-minister-4209501>

HEALTHCARE | BMU hospital set for corporate model

- The Super Specialised Hospital of the Bangladesh Medical University (BMU) is set to be run as a corporate entity, and its treatment costs will be higher than those of government or autonomous hospitals, officials said.

<https://www.thedailystar.net/news/bangladesh/news/bmu-hospital-set-corporate-model-4209906>

REGULATOR | Bangladesh Bank holds key rate at 10% to rein in inflation

- Bangladesh Bank (BB) today unveiled its monetary policy for the July-December period of the 2026-27 financial year, keeping the policy rate unchanged at 10% as part of its battle to tame persistent inflation.

<https://www.thedailystar.net/business/news/bangladesh-bank-holds-key-rate-10-rein-inflation-4212141>

Important News: Stocks

EXCHANGE | Tight money policy clouds near-term equity outlook but offers medium-term hope

- Bangladesh's capital market is expected to remain on a mixed trajectory in the near term as the central bank's tight monetary policy continues to delay a broad-based liquidity recovery.

<https://today.thefinancialexpress.com.bd/stock-corporate/tight-money-policy-clouds-near-term-equity-outlook-but-offers-medium-term-hope-1782925821>

EXCHANGE | BSEC allows open-ended funds to reinvest profits, hands market control back to bourses

- The securities commission has decided to allow open-ended mutual funds (MFs) to reinvest profits instead of distributing dividends, subject to approval from trustees.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-allows-open-ended-funds-to-reinvest-profits-hands-market-control-back-to-bourses-1782925843>

EXCHANGE | Bourses get power to set market-control parameters

- The Bangladesh Securities and Exchange Commission (BSEC) has authorised the country's two stock exchanges to independently set and implement market-control parameters, including circuit-breaker limits, under their respective rules and requirements.

<https://www.thedailystar.net/business/economy/news/bourses-get-power-set-market-control-parameters-4213506>

EXCHANGE | Dhaka bourse shines in regional peer review, ranking second in H1 return

- Despite global geopolitical volatility and macroeconomic shifts, the Dhaka Stock Exchange (DSE) outperformed markets such as Vietnam, Pakistan, India and Indonesia.

<https://www.tbsnews.net/economy/stocks/dhaka-bourse-shines-regional-peer-review-ranking-second-h1-return-1477016>

EXCHANGE | Corporate profits plunge 44% as inflation, energy crisis deepen pressure

- Aggregate net profits fell to BDT 7.6445 Bn in Q1 of 2026, down from BDT 49.6211 Bn in the same period last year.

<https://www.tbsnews.net/economy/corporate-profits-plunge-44-inflation-energy-crisis-deepen-pressure-1477581>

DOMINAGE | Dominage Steel applies for regulatory approval to sell 30% shares to Akij

- Listed engineering company Dominage Steel Building Systems Limited has applied to the regulator for approval to transfer 30.78 Mn shares or 30% of the company's total shares, from its sponsor-directors to Akij Resources Limited, Sheikh Jasim Uddin, and Faria Hossain.

<https://www.tbsnews.net/economy/stocks/dominage-steel-applies-regulatory-approval-sell-30-shares-akij-1477426>

ISLAMIBANK | Bangladesh Bank lends BDT 130 Bn to Islami Bank to ease liquidity crunch

- Bangladesh Bank Governor has said the central bank extended BDT 130 Bn in liquidity support to Islami Bank after he assumed office to help the lender overcome its liquidity crisis.

<https://www.tbsnews.net/economy/banking/bangladesh-bank-lends-tk13000cr-islami-bank-ease-liquidity-crunch-1477161>

UCB | UCB gets two new DMDs

- United Commercial Bank PLC (UCB) has promoted Mohammad Shafiqur Rahman and Md Ridwanul Hoque to the post of deputy managing director (DMD).

<https://www.thedailystar.net/business/organisation-news/news/ucb-gets-two-new-dmds-4212571>

BATASHOE | Bata shareholders approve 248% cash dividend for 2025

- Bata Shoe Company (Bangladesh) Limited shareholders have approved a 248% cash dividend for 2025, comprising a 143% interim dividend already paid and a 105% final dividend for the last quarter of the year.

<https://www.tbsnews.net/economy/stocks/bata-shareholders-approve-248-cash-dividend-2025-1476546>

BESTHLDDING | Best Holdings' bad year: Dividend skipped as profit down due to political unrest

- Best Holdings PLC, the parent company of Le Méridien Dhaka, saw its profit plunge 79% in FY2024-25 amid nationwide political unrest. Citing the steep decline in profit, the company's board has recommended zero dividends for shareholders this year.

<https://www.tbsnews.net/economy/stocks/best-holdings-bad-year-dividend-skipped-profit-down-due-political-unrest-1476551>

EXCHANGE | DSEX surges 19% in FY26 as reform-led rally breathes new life into Dhaka bourse

- The Dhaka stock market rebounded sharply in fiscal year 2025-26, with the benchmark DSEX index jumping 19%, its best yearly performance in years, on the back of sweeping reforms and renewed investor confidence.

<https://www.tbsnews.net/economy/stocks/dsex-surges-19-fy26-reform-led-rally-breathes-new-life-dhaka-bourse-1476561>

FIRSTFIN | First Finance skips 2025 dividend as losses deepen

- According to the financial statements, First Finance reported a loss per share (EPS) of BDT6.66 for 2025, compared with a loss of BDT 5.88 a year earlier, reflecting a further deterioration in its financial performance.

<https://www.tbsnews.net/economy/stocks/first-finance-skips-2025-dividend-losses-deepen-1475651>

MEGHNALIFE | Meghna Life announces 15% cash dividend for shareholders

- Meghna Life Insurance PLC has declared a 15 percent cash dividend for its shareholders based on the company's financial performance for 2025.

<https://www.tbsnews.net/economy/corporates/meghna-life-announces-15-cash-dividend-shareholders-1475101>

EXCHANGE | Closed factories, rising stocks: 33 listed firms no longer operational

- According to DSE data, 32 listed manufacturing companies went out of operation between 2016 and Sunday, while another company has remained shut since 2002.

<https://today.thefinancialexpress.com.bd/stock-corporate/closed-factories-rising-stocks-33-listed-firms-no-longer-operational-1782666060>

EXCHANGE | DBL Group eyes five more IPOs in four years

- One of Bangladesh's leading industrial conglomerates, DBL Group, plans to list at least five more companies on the country's capital market over the next four years as part of its strategy to strengthen corporate governance, institutionalise professional management and ensure long-term business sustainability.

<https://today.thefinancialexpress.com.bd/first-page/dbl-group-eyes-five-more-ipos-in-four-years-1782669674>

ACTIVEFINE | DSE inspection team finds Active Fine Chemicals' factory shuttered

- The production operations of Active Fine Chemicals Limited, a listed pharmaceutical ingredient maker, remain entirely suspended, according to an inspection by the Dhaka Stock Exchange (DSE).

<https://www.tbsnews.net/economy/stocks/dse-team-finds-active-fine-chemicals-production-remains-shut-1473916>

BRACBANK | Mastercard, bKash to enhance remittance access

- Mobile financial services provider bKash has recently collaborated with Mastercard to make it faster, easier and safer for people to receive remittance from abroad.

<https://www.newagebd.net/post/mis/304302/mastercard-bkash-to-enhance-remittance-access>

POPULARLIF | Popular Life Insurance recommends 20% cash dividend for 2025

- Despite a 42% decline in its earnings per share (EPS) compared to the previous year, the company recommended the same dividend it had paid earlier, according to data published (28 June) on the stock exchange's website.

<https://www.tbsnews.net/economy/stocks/popular-life-insurance-recommends-20-cash-dividend-2025-1474561>

BXPHARMA | Beximco Pharma trading resumes on London Stock Exchange after six months

- Beximco Pharmaceuticals Limited has resumed trading on the London Stock Exchange after a suspension of nearly six months over its failure to publish annual financial results on time.

<https://today.thefinancialexpress.com.bd/stock-corporate/beximco-pharma-trading-resumes-on-london-stock-exchange-after-six-months-1782585098>

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transactions.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and also revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foysal Ahmed, CFA	Research Analyst	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Analyst	smtoufique.imran@bracepl.com	01708 805 228
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Kumaresh Saha	CEO (Acting)	kumaresh@bracepl.com
---------------	--------------	--

FOR SERVICE-RELATED QUERIES, REACH OUT TO

 care@bracepl.com
 Call 16285



Website

www.bracepl.com

Address

Symphony, Plot No. S.E. (F) - 9, Road No.
142, Gulshan-1, Dhaka

E-Mail

Research: research@bracepl.com
Sales : ftrader@bracepl.com

Contact

Phone: +88 02 222282446-47
Fax: +88 02 222282452