

## Weekly Market Update

### Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+0.01%) gained 0.65 points and closed the week at 5,415.79 points. The blue-chip index DS30 (-1.01%) lost -21.19 points and stood at 2,081.84 points. The Shariah-based index DSES (+0.04%) gained 0.51 points and stood at 1,171.98 points. The large cap index CDSET (-0.50%) lost -5.53 points and closed at 1,093.07 points. DSEX, DS30, DSES and CDSET showed YTD returns of +3.82%, +7.33%, +0.26%, +2.53%, respectively.

**Total Turnover During The Week (DSE):** BDT 18.6 billion (USD 153 million)

**Average Daily Turnover Value (ADTV):** BDT 6.2 billion (Δ Week: +6.2%)

**Market P/E:** 16.3x

### Daily Index Movement during the Week

The market performed three sessions during this week. The market started negatively on Sunday(-0.65%) but turned positive on Monday (+0.18%) and remained positive on Tuesday (+0.48%)

### Sectoral Performance

· Most of the financial sectors posted positive performance this week. Life Insurance booked the highest gain of 4.81% followed by Bank (+1.01%), General Insurance (+0.72%), NBFi (+0.15%), and Mutual Fund (-1.43%).

· Most of the non-financial (large-cap) sectors registered negative performance this week. Food & Allied experienced the highest loss of 1.15% followed by Pharmaceutical (-0.90%), Engineering (-0.75%), Fuel & Power (-0.49%), and Telecommunication (+0.53%).

### Macroeconomic Arena

WB offers budget support credit for smooth transition. Cross-industry eligibility status to be spot-checked. BD, ADB ink USD 331.7 Mn deals. NBR expands duty-free import benefits to diversify exports. Govt's nonbank borrowing bloats as G-Sec becomes hotcakes. BANK | BB directs banks to report all foreign loans to Credit Information Bureau; sets fines for concealment. Remittance inflow close to USD 2.5 Bn till Sep 28. INSURANCE | Dummy agents used to siphon money from non-life insurance companies. External debt servicing rises 13.22% in Jul-Aug. Industrial throughput on upswing, economy shows steady pickup. Policy paper suggests innovation for post-LDC sustainability. BANK | New rules bar bank officials, directors from shariah committees.

Foreign aid use jumps 64% in July-August. Govt to adjust six safety net schemes with inflation. BD to raise long-term LNG import. CERAMICS | Ceramics makers battered by real estate slump, credit crunch. BANK | Policy twist to state-guaranteed SDF reviving call-money market. New condition for USD 5.5 Bn loan: IMF limits Bangladesh's foreign loan intake. Costs of trade with India rise 20% amid non-tariff measures. Taka getting increasingly overvalued amid subdued dollar demand. Interim govt to complete budget revision two months before time. Services export earnings belie vast potential. Calls grow for urgent overhaul of revenue board. RMG | US buyers push Bangladeshi exporters to partly absorb tariff costs.

### Stock Market Arena

DULAMIACOT | Dulamia Cotton Spinning Mills to pay 3% dividend despite suspended operations. JAMUNABANK | Jamuna Bank to issue bond to raise BDT 8 Bn. BANGAS | Bangas recommends 3% cash dividend for FY25. ISLAMIBANK | Islami Bank dismisses 200 employees, makes 4,771 OSD over competency test boycott. KAY&QUE | Kay and Que gets BTRC nod as A2P SMS aggregator, shares hit two-year high. ENVOYTEX | Envoy Textiles' go-green pursuit has economic motive too. ASIATICLAB | From drugs to tower: Asiatic Laboratories bets on real estate. RUPALIBANK | Taskforce working to recover NPL of BDT 220 Bn, says Rupali Bank MD. CVOPRL | CVO Petrochemical's profit surges by 63%, declares 20% dividends. ENVOYTEX | Envoy Textiles reports strong profit growth, recommends 30% cash dividend. EBL | Eastern Bank to issue BDT 8 Bn bonds. MONNOCERA | Monno Ceramic's profit drops 43%. APEXFOOT | Apex Footwear recommends 50% dividend as profit falls 23% in FY25. CITYBANK | City Bank to launch subsidiary City Credit Bureau

## DSEX ended in Green (+0.01%) in the week

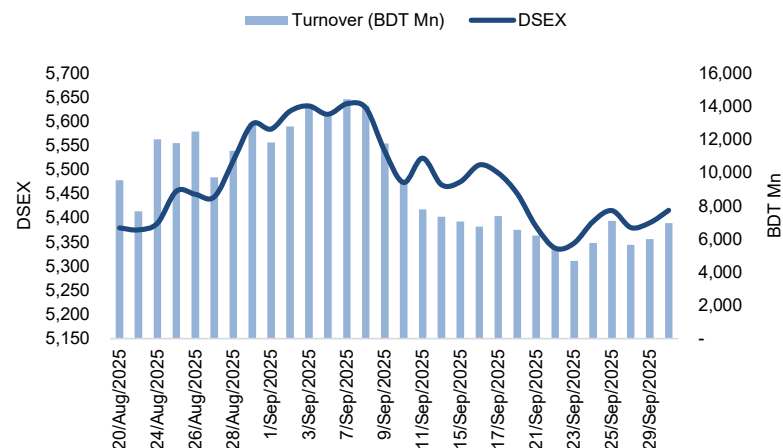
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2024	Δ% Week	Δ% YTD
DSEX	5,415.79	5,415.13	+0.65	5,216.44	0.01%	3.82%
DS30	2,081.84	2,103.04	-21.19	1,939.73	-1.01%	7.33%
DSES	1,171.98	1,171.47	+0.51	1,168.90	0.04%	0.26%
CDSET	1,093.07	1,098.60	-5.53	1,066.09	-0.50%	2.53%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	7,250,632	7,234,487	0.22%
	Mn USD	59,529	59,396	
Turnover	Mn BDT	18,603	29,188	-36.26%
	Mn USD	153	240	
Average Daily	Mn BDT	6,201	5,838	6.23%
	Mn USD	51	48	
Volume	Mn Shares	550	992	-44.53%

Figure 1: DSEX & Turnover in Last Four Weeks



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**Table 3: Top Ten Gainers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
FIRSTSBANK	2.6	2.0	+30.0%	3,141	15.1	NM	1.1x
SIBL	4.4	3.4	+29.4%	5,017	23.2	NM	0.3x
EXIMBANK	4.0	3.1	+29.0%	5,790	35.6	NM	0.2x
GIB	1.8	1.5	+20.0%	1,777	1.9	NM	NM
UNIONBANK	1.9	1.6	+18.8%	1,969	6.3	5.1x	0.1x
PLFSL	1.3	1.1	+18.2%	371	4.3	NM	NM
FIRSTFIN	2.7	2.3	+17.4%	320	0.6	NM	NM
KAY&QUE	420.9	359.2	+17.2%	2,943	356.7	NM	4.3x
FAREASTFIN	1.4	1.2	+16.7%	230	2.5	NM	NM
NFML	11.5	9.9	+16.2%	1,074	18.5	NM	1.1x

**Table 4: Top Ten Losers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
DBH1STMF	6.1	6.6	-7.6%	732	8.6	NM	0.7x
TALLUSPIN	6.1	6.6	-7.6%	545	6.0	NM	0.5x
INTECH	34.2	37.0	-7.6%	1,071	123.1	NM	NM
EGEN	25.9	27.8	-6.8%	1,943	156.0	32.4x	1.1x
SEAPEARL	45.3	48.5	-6.6%	5,470	110.2	NM	2.7x
MIRACLEIND	34.8	37.2	-6.5%	1,226	88.6	NM	1.9x
STANCERAM	74.2	79.3	-6.4%	479	0.5	NM	NM
ISNLTD	107.4	114.6	-6.3%	1,173	219.0	NM	39.1x
NAVANACNG	24.1	25.7	-6.2%	1,821	68.5	NM	0.8x
HAMI	118.1	125.4	-5.8%	909	19.4	NM	13.0x

**Table 5: Top Ten Most Traded Shares**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
SAPORTL	42.5	41.0	+3.7%	10,067	693.1	15.8x	1.2x
SONALIPAPR	293.3	269.8	+8.7%	9,663	662.0	28.4x	1.8x
ORIONINFU	528.8	537.2	-1.6%	10,766	649.5	NM	33.7x
KBPPWBIL	149.4	154.1	-3.0%	14,653	520.3	NM	12.5x
PRAGATILIF	235.3	204.3	+15.2%	7,658	474.5	NM	NM
FEKDIL	20.5	20.6	-0.5%	4,484	369.3	9.8x	1.0x
CVOPRL	179.5	167.2	+7.4%	4,985	369.1	47.0x	13.7x
SIMTEX	22.8	22.1	+3.2%	1,815	357.9	23.5x	1.0x
KAY&QUE	420.9	359.2	+17.2%	2,943	356.7	NM	4.3x
RUPALILIFE	114.9	109.4	+5.0%	3,449	328.6	NM	NM

**Table 6: Most Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BRACBANK	69.5	+59.6%	138,369	9.8x	1.6x
BXPBARMA	118.0	+44.6%	52,641	8.2x	1.1x
ENVOYTEX	56.9	+44.4%	9,544	6.8x	1.0x
ESQUIRENIT	27.0	+38.5%	3,642	11.5x	0.4x
ACI	184.9	+32.7%	16,240	NM	2.8x
IDLC	41.2	+32.3%	17,983	7.7x	0.9x
BSRMSTEEL	66.8	+31.5%	25,114	5.7x	0.8x
CITYBANK	25.5	+28.6%	38,791	3.6x	0.7x
CROWNCENT	55.5	+27.6%	8,242	12.7x	0.9x
IPDC	22.1	+26.8%	9,042	22.2x	1.3x

\*BDT

\*BDT Mn

**Table 7: Sector Indices**

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,488.9	1,474.0	1,429.64	+1.01%	+4.14%
NBFI	1,094.7	1,093.1	1,188.21	+0.15%	-7.87%
Mutual Fund	552.6	560.6	603.30	-1.43%	-8.40%
General Insurance	2,897.9	2,877.2	2,772.79	+0.72%	+4.51%
Life Insurance	2,160.0	2,060.9	1,827.34	+4.81%	+18.21%
Telecommunication	4,983.3	4,957.2	5,185.99	+0.53%	-3.91%
Pharmaceutical	3,076.8	3,104.9	2,959.70	-0.90%	+3.96%
Fuel & Power	1,165.7	1,171.4	1,108.63	-0.49%	+5.14%
Cement	2,063.5	2,077.9	1,957.26	-0.69%	+5.43%
Services & Real Estate	1,096.1	1,105.9	1,013.65	-0.89%	+8.13%
Engineering	2,576.1	2,595.5	2,496.75	-0.75%	+3.18%
Food & Allied	14,388.9	14,556.9	17,177.59	-1.15%	-16.23%
IT	2,090.8	2,131.3	1,994.92	-1.90%	+4.81%
Textile	1,226.1	1,234.0	1,093.38	-0.64%	+12.14%
Paper & Printing	5,550.5	5,350.9	3,998.20	+3.73%	+38.83%
Tannery	2,100.5	2,086.2	2,020.25	+0.69%	+3.97%
Jute	14,347.6	13,517.6	14,455.60	+6.14%	-0.75%
Ceramics	429.6	432.9	359.12	-0.77%	+19.62%
Miscellaneous	4,190.8	4,177.4	4,252.62	+0.32%	-1.45%

**Table 8: Sector Trading Matrix**

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	551.9	556.9	-0.90%	+9.62%	NM	0.8x
NBFI	112.8	122.2	-7.70%	+1.97%	NM	NM
Mutual Fund	76.3	86.4	-11.72%	+1.33%	NM	0.5x
General Insurance	153.5	153.0	+0.34%	+2.68%	13.9x	1.2x
Life Insurance	501.7	339.4	+47.79%	+8.74%	NM	NM
Telecommunication	91.3	137.1	-33.41%	+1.59%	14.6x	4.2x
Pharmaceutical	768.0	807.1	-4.85%	+13.38%	13.4x	1.6x
Fuel & Power	288.8	245.3	+17.72%	+5.03%	19.5x	0.7x
Cement	58.9	57.3	+2.85%	+1.03%	22.7x	2.2x
Services & Real Estate	327.7	350.4	-6.46%	+5.71%	26.7x	0.5x
Engineering	505.8	472.3	+7.10%	+8.81%	15.6x	0.9x
Food & Allied	265.3	304.7	-12.95%	+4.62%	19.9x	4.2x
IT	319.8	404.0	-20.85%	+5.57%	23.2x	1.7x
Textile	843.3	889.3	-5.16%	+14.70%	NM	0.9x
Paper & Printing	293.7	174.7	+68.12%	+5.12%	NM	1.2x
Tannery	102.4	36.0	+184.41%	+1.78%	NM	1.7x
Jute	51.5	25.7	+100.12%	+0.90%	NM	NM
Ceramics	47.0	63.9	-26.42%	+0.82%	NM	1.2x
Miscellaneous	378.4	393.7	-3.90%	+6.59%	90.2x	1.8x

**Table 9: Least Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BATBC	275.7	-25.0%	148,878	12.0x	2.8x
RENATA	480.4	-24.4%	55,100	19.6x	1.6x
RECKITT BEN	3,415.9	-21.5%	16,140	21.5x	42.8x
POWERGRID	33.2	-20.6%	30,338	NM	0.2x
BERGERPBL	1,461.9	-15.1%	71,788	20.4x	4.2x
ISLAMIBANK	41.2	-14.9%	66,332	NM	0.9x
KPCL	11.4	-13.0%	4,531	33.5x	0.6x
LINDEBD	888.6	-12.8%	13,523	2.2x	4.4x
TRUSTBANK	17.9	-12.5%	17,794	4.9x	0.6x
ADNTEL	74.7	-12.3%	4,829	13.2x	2.3x

## Important News: Business, Economy & Sector

### WB offers budget support credit for smooth transition

- Bangladesh expects USD 300-500 Mn in fresh budget support from the World Bank as the WB has offered the credit to assist with its smooth graduation from the least-developed country (LDC) status in November next year, officials say. A senior Finance Division official has told The Financial Express the government expects USD 300-500 Mn in budget support for the LDC graduation-linked transition and related programmes of the commerce ministry.

<https://today.thefinancialexpress.com.bd/first-page/wb-offers-budget-support-credit-for-smooth-transition-1759169334>

### Cross-industry eligibility status to be spot-checked

- Bangladeshi exporters' compliance with European Union's regulations, including GSP rules of origin, implementation of REX system and statement on origin, is set to be spot-checked for extended privileged market access. A delegation from the Directorate-General for Taxation and Customs Union (DG TAXUD) will visit Bangladesh in November to monitor compliance-related activities in various sectors, sources said.

<https://today.thefinancialexpress.com.bd/first-page/cross-industry-eligibility-status-to-be-spot-checked-1759081003>

### BD, ADB ink USD 331.7 Mn deals

- The Asian Development Bank (ADB) and the Bangladesh government on Monday signed agreements on funding worth USD 269.1 Mn in loans and USD 62.6 Mn in grants to support water supply, power distribution, and displaced people from Myanmar.

<https://today.thefinancialexpress.com.bd/last-page/bd-adb-ink-3317m-deals-1759169680>

### NBR expands duty-free import benefits to diversify exports

- In a move to facilitate export diversification, the National Board of Revenue (NBR) has opened the door for partial exporters in eight sectors to import raw materials duty-free against a bank guarantee. In a notification last week, the revenue authority said the facility would cover processed foods, light engineering, furniture, electronics, plastic products and leather goods.

<https://www.thedailystar.net/business/news/nbr-expands-duty-free-import-benefits-diversify-exports-3998021>

### Govt's nonbank borrowing bloats as G-Sec becomes hotcakes

- Government's domestic borrowing from nonbanking sources bloats as institutional and individual depositors pour their money into secure government securities (G-Sec) failing to find better alternative investment choices as yet, sources say. Normally, major portion of government's domestic debts to meet budgetary shortfall comes from the banking sector while the remaining smaller quantum is generated from the nonbanking sources.

<https://today.thefinancialexpress.com.bd/first-page/govts-nonbank-borrowing-bloats-as-g-sec-becomes-hotcakes-1759169483>

### BANK | BB directs banks to report all foreign loans to Credit Information Bureau; sets fines for concealment

- The Bangladesh Bank has directed all scheduled banks to report all foreign loan information to the Credit Information Bureau (CIB), aiming to prevent private institutions from taking new loans locally while failing to repay existing foreign loans.

<https://www.tbsnews.net/economy/banking/bb-directs-banks-report-all-foreign-loans-credit-information-bureau-sets-fines>

### Remittance inflow close to USD 2.5 Bn till Sep 28

- The inflow of remittances witnessed a significant year-on-year growth of 16.7% through the first 28 days of September, reports UNB. According to the latest data, issued by the Bangladesh Bank (BB) Monday, the total inflow of remittances reached USD 2.47 Bn during this period.

<https://today.thefinancialexpress.com.bd/first-page/remittance-inflow-close-to-25b-till-sep-28-1759169434>

### INSURANCE | Dummy agents used to siphon money from non-life insurance companies

- The country's non-life insurance sector is facing scrutiny following a National Security Intelligence (NSI) report, which exposed a widespread practice where senior officials allegedly use family members and close associates as "dummy agents" to illicitly siphon money from their companies.

<https://www.tbsnews.net/economy/stocks/dummy-agents-used-siphon-money-non-life-insurance-companies-1249341>

**External debt servicing rises 13.22% in Jul-Aug**

- Bangladesh's external debt servicing surged by 13.22% year-on-year to USD 667.11 Mn in the first two months of the current fiscal year, according to data from the Economic Relations Division released today. Of the amount, the government repaid USD 488.79 Mn in principal and USD 178.32 Mn in interest, compared to USD 415.62 Mn in principal and USD 173.60 Mn in interest during the same period of the previous fiscal year.

<https://www.thedailystar.net/business/news/external-debt-servicing-rises-1322-jul-aug-3996766>

**Industrial throughput on upswing, economy shows steady pickup**

- Large-scale manufacturing output is expanding, buoyed by a double-digit growth in dominant clothing sector amid a feel-good external ambiance, in signs of a steady economic pickup. Bangladesh's large-scale manufacturing output expanded nearly 7.0% in July, the first month of the 2026 fiscal year, according to official data.

<https://today.thefinancialexpress.com.bd/last-page/industrial-throughput-on-upswing-economy-shows-steady-pickup-1759081484>

**Policy paper suggests innovation for post-LDC sustainability**

- Innovation--technological, institutional, and policy-- should be the unifying principle for Bangladesh's transition to a competitive, inclusive, and sustainable post-LDC economy, a policy paper has suggested. By embedding pro-innovation reforms into its economic governance, Bangladesh can reconcile growth with social welfare and environmental safeguard, positioning itself as a resilient middle- income economy by 2031 and a developed nation by 2041, it added.

<https://today.thefinancialexpress.com.bd/last-page/policy-paper-suggests-innovation-for-post-ldc-sustainability-1759081582>

**BANK | New rules bar bank officials, directors from shariah committees**

- Banks will have to form independent "shariah supervisory committees" under a new guideline issued by the Bangladesh Bank, which bars directors, executives, and their family members from serving on such bodies. The guideline, issued yesterday, states that each committee must consist of three to five members, including shariah experts, Islamic scholars, and professionals with experience in economics and banking.

<https://www.thedailystar.net/business/economy/banks/news/new-rules-bar-bank-officials-directors-shariah-committees-3997131>

**Foreign aid use jumps 64% in July-August**

- Bangladesh used USD 750 Mn in foreign aid during the first two months of the current fiscal year, a 64% rise compared to the same period last year, according to data released by the Economic Relations Division (ERD).

<https://www.thedailystar.net/business/news/foreign-aid-use-jumps-64-july-august-3997116>

**Govt to adjust six safety net schemes with inflation**

- The finance ministry has decided to review six cash-based social safety net programmes at least once a year to ensure that the benefits remain adjusted for inflation. According to a circular issued by the ministry around the middle of the current month, the Consumer Price Index will be used as the benchmark economic indicator for reviewing the benefits under these programmes.

<https://www.thedailystar.net/business/news/govt-adjust-six-safety-net-schemes-inflation-399>

**BD to raise long-term LNG import**

- Bangladesh is preparing to significantly ramp up its liquefied natural gas (LNG) imports from long-term suppliers next year, aiming to reduce dependence on costly and uncertain spot market purchases. Imports under long-term sales and purchase agreements (SPAs) are set to rise by more than 53% in 2026, reaching 86 cargoes compared with 56 this year, according to officials.

<https://today.thefinancialexpress.com.bd/first-page/bd-to-raise-long-term-lng-import-1759081348>

**CERAMICS | Ceramics makers battered by real estate slump, credit crunch**

- Bangladesh's ceramic industry is going through its harshest downturn in more than 10 years, with demand for tiles and sanitaryware collapsing by as much as 30%, according to industry insiders.

<https://www.thedailystar.net/business/economy/news/ceramics-makers-battered-real-estate-slump-credit-crunch-3997141>

**BANK | Policy twist to state-guaranteed SDF reviving call-money market**

- Cash transactions on the call money-market rise in a rebound of the moribund interbank platform as the central bank's policy revision, cutting 50 basis points in the state-guaranteed standing deposit facility (SDF), helps change the equations, sources say.

<https://today.thefinancialexpress.com.bd/first-page/policy-twist-to-state-guaranteed-sdf-reviving-call-money-market-1758993212>

### **New condition for USD 5.5 Bn loan: IMF limits Bangladesh's foreign loan intake**

- The International Monetary Fund has, for the first time, set a ceiling on how much Bangladesh can borrow from abroad, citing rising risks in the country's external debt. The lender introduced the new condition for the next instalment of its USD 5.5 Bn loan package during the fourth and fifth tranche review in June this year.

<https://www.thedailystar.net/news/bangladesh/news/new-condition-55b-loan-imf-limits-bangladeshs-foreign-loan-intake-3995576>

### **Costs of trade with India rise 20% amid non-tariff measures**

- Bangladeshi businesses are paying higher costs when sending goods to India and bringing in industrial inputs from the neighbouring country amid retaliatory non-tariff measures imposed by Dhaka and New Delhi. Annual trade between the two countries crosses USD 15 Bn. India, after China, is the second largest source of commodities and raw materials for Bangladesh.

<https://www.thedailystar.net/business/economy/news/costs-trade-india-rise-20-amid-non-tariff-measures-3996216>

### **Taka getting increasingly overvalued amid subdued dollar demand**

- Bangladesh's currency appears increasingly getting overvalued as subdued import demand and weak private-sector credit flows coincide with robust remittance inflows. The trend is reflected in the central bank's latest reading of the real effective exchange rate (REER) index, which rose to 103.84 in August from 101.23 a month before.

<https://today.thefinancialexpress.com.bd/last-page/taka-getting-increasingly-overvalued-amid-subdued-dollar-demand-1758909318?date=27-09-2025>

### **Interim govt to complete budget revision two months before time**

- Revision of the current fiscal budget takes place two months ahead of usual timing--by January -- as the interim regime decides to complete it before a new government takes office. Usually, budget is revised by March, before preparing next fiscal budget, finance officials say while citing reasons for the antedated exercise.

<https://today.thefinancialexpress.com.bd/public/first-page/interim-govt-to-complete-budget-revision-two-months-before-time-1758908807>

### **Services export earnings belie vast potential**

- Bangladesh's export earnings from services have been on a decline over the last three years after a pickup even in the post-pandemic fiscal year, officials say, largely for ignoring a vast potential. Notwithstanding an impressive income in the fiscal year (FY) 2021-22, just after the pandemic Covid-19 attack, the highest job-absorbing sector failed to see a liftoff in its foreign income, they said Friday.

<https://today.thefinancialexpress.com.bd/last-page/services-export-earnings-belie-vast-potential-1758993524>

### **Calls grow for urgent overhaul of revenue board**

- Despite repeated calls for reform, the National Board of Revenue (NBR) remains largely unchanged, leaving unresolved tensions between its policy and administrative functions. At the heart of the debate is the separation of revenue policy from revenue administration, a recommendation made by the NBR reform advisory committee after consultations with businesses and stakeholders.

<https://today.thefinancialexpress.com.bd/first-page/calls-grow-for-urgent-overhaul-of-revenue-board-1758993302>

### **RMG | US buyers push Bangladeshi exporters to partly absorb tariff costs**

- Exporters in Bangladesh had hoped for a competitive boost when the United States set its reciprocal tariff on Bangladeshi goods slightly below rates imposed on some rivals. But that edge appears to be slipping away, as US buyers increasingly pressure suppliers to absorb part of the higher duty. Since August, when the US imposed a 20% reciprocal tariff on Bangladeshi apparel, some buyers have sought to transfer between 5% and 7% of the added cost onto suppliers, while others want them to carry the full burden.

<https://www.tbsnews.net/economy/rmg/us-buyers-push-bangladeshi-exporters-partly-absorb-tariff-costs-1247541>



## Important News: Stocks

### **DULAMIACOT | Dulamia Cotton Spinning Mills to pay 3% dividend despite suspended operations**

- Dulamia Cotton Spinning Mills has declared a 3% cash dividend for general shareholders for FY25, its first payout in 16 years, despite the company remaining out of operation since 2018. According to a filing on Monday with the Dhaka Stock Exchange (DSE), the company made a profit of BDT 1.9 Mn in FY25, recovering from a loss of BDT 6.6 Mn the year before.

<https://today.thefinancialexpress.com.bd/stock-corporate/dulamia-cotton-spinning-mills-to-pay-3pc-dividend-despite-suspended-operations-1759166824>

### **JAMUNABANK | Jamuna Bank to issue bond to raise BDT 8 Bn**

- Jamuna Bank has received regulatory approval to raise BDT 8 Bn through the issuance of bonds under private placement. The Bangladesh Securities and Exchange Commission, in a letter dated September 28, approved the bond, according to a disclosure posted on the Dhaka Stock Exchange (DSE) website today.

<https://www.thedailystar.net/business/news/jamuna-bank-issue-bond-raise-tk-800-crore-3997626>

### **BANGAS | Bangas recommends 3% cash dividend for FY25**

- Bangas Limited, one of the country's renowned biscuit makers, has recommended a 3% cash dividend for its general shareholders for the financial year ended 30 June 2025. The dividend excludes sponsors and directors of the company.

<https://www.tbsnews.net/economy/stocks/bangas-recommends-3-cash-dividend-fy25-1248511>

### **ISLAMIBANK | Islami Bank dismisses 200 employees, makes 4,771 OSD over competency test boycott**

- Islami Bank Bangladesh has dismissed 200 employees and made 4,771 others "officer on special duty" (OSD) after they refused to take part in a newly introduced "special competency assessment" exam. According to senior officials, the bank initially placed 4,971 employees on OSD status for skipping the test. From that group, 200 were later dismissed on allegations of violating service rules.

<https://www.tbsnews.net/economy/banking/islami-bank-dismisses-200-employees-makes-4771-osd-over-competency-test-boycott>

### **KAY&QUE | Kay and Que gets BTRC nod as A2P SMS aggregator, shares hit two-year high**

- Kay and Que (Bangladesh) Limited has secured the much-coveted Application to Person (A2P) SMS Aggregator Enlistment Certificate from the Bangladesh Telecommunication Regulatory Commission (BTRC), aiming to diversify its business portfolio.

<https://www.tbsnews.net/economy/stocks/kay-and-que-gets-btrc-nod-a2p-sms-aggregator-shares-hit-two-year-high-1249281>

### **ENVOYTEX | Envoy Textiles' go-green pursuit has economic motive too**

- Envoy Textiles has begun operations at its second fabric recycling plant to convert all waste into recycled yarn, in a bid to meet buyers' growing demand for environmentally friendly products. With the new plant running, the company's recycling capacity now stands at 18 MT per day. The facility not only processes all in-house waste but also collects waste from nearby factories for recycling.

<https://today.thefinancialexpress.com.bd/stock-corporate/envoy-textiles-go-green-pursuit-has-economic-motive-too-1759076320>

### **ASIATICLAB | From drugs to tower: Asiatic Laboratories bets on real estate**

- Asiatic Laboratories has unveiled plans to build a 32-storey tower in Dhaka's Tejgaon commercial area as part of its effort to diversify income beyond medicine manufacturing. The "high-tech" building, to be named Time Square - Dhaka, will be built on 20 kathas of land, according to a stock exchange filing on Sunday.

<https://today.thefinancialexpress.com.bd/stock-corporate/from-drugs-to-tower-asiatic-laboratories-bets-on-real-estate-1759076361>

### **RUPALIBANK | Taskforce working to recover NPL of BDT 220 Bn, says Rupali Bank MD**

- State-owned Rupali Bank Managing Director (MD) Kazi Md Wahidul Islam has said a dedicated taskforce comprising bank officials is actively working to recover non-performing loan (NPL) of BDT 220 Bn, with BDT 17 Bn already retrieved through its efforts, reports BSS.

<https://today.thefinancialexpress.com.bd/stock-corporate/taskforce-working-to-recover-npl-of-tk-220b-says-rupali-bank-md-1759076842>

**CVOPRL | CVO Petrochemical's profit surges by 63%, declares 20% dividends**

- CVO Petrochemical Refinery PLC, a fuel and power sector firm, has reported a 63% surge in profit for the 2024-25 fiscal year, according to the disclosures published on the stock exchanges today (28 September). Based on the profit growth, the firm has doubled its dividend payout, recommending 20% dividends – 11% in cash and 9% in stock – the highest since FY16, according to available DSE data.

<https://www.tbsnews.net/economy/stocks/cvo-petrochemicals-profit-surges-63-declares-20-dividends-1248286>

**ENVOYTEX | Envoy Textiles reports strong profit growth, recommends 30% cash dividend**

- Envoy Textiles Ltd, the world's first LEED-certified green denim manufacturing facility, reported a significant year-on-year profit increase in the fiscal year 2024-25, driven by higher orders from US and European buyers through aggressive marketing efforts. The company's board of directors has recommended a 30% recorded cash dividend for shareholders for FY 2024-25, up from 20% in the previous year.

<https://www.tbsnews.net/economy/stocks/envoy-textiles-reports-strong-profit-growth-recommends-30-cash-dividend-1247466>

**EBL | Eastern Bank to issue BDT 8 Bn bonds**

- Eastern Bank PLC (EBL) has announced that its board of directors has approved the issuance of subordinated bonds worth BDT 8 Bn to strengthen its Tier-II capital. The approval came at a board meeting on September 24, EBL said in a disclosure published on the Dhaka Stock Exchange website yesterday.

<https://www.thedailystar.net/business/economy/banks/news/eastern-bank-issue-tk-800cr-bonds-3994726>

**MONNOCERA | Monno Ceramic's profit drops 43%**

- Monno Ceramic Industries, one of the leading ceramics producers in the country, saw a fall in profit in fiscal year 2024-2025 as rising finance costs weighed on its earnings. It posted earnings per share (EPS) of BDT 0.22, down from BDT 0.39 in the previous year, according to a disclosure posted on the Dhaka Stock Exchange (DSE) website yesterday.

<https://www.thedailystar.net/business/news/monno-ceramics-profit-drops-43-3994696>

**APEXFOOT | Apex Footwear recommends 50% dividend as profit falls 23% in FY25**

- Apex Footwear has recommended a 50% dividend for its shareholders for the fiscal year FY25, while its net profit fell by 23%. The decision came from the board meeting held yesterday (25 September), according to the company's price sensitive statement published on its website.

<https://www.tbsnews.net/economy/stocks/apex-footwear-recommends-50-dividend-profit-falls-23-fy25-1246216>

**CITYBANK | City Bank to launch subsidiary City Credit Bureau**

- Following the Bangladesh Bank's recent approval of private-sector credit bureaus, City Bank has announced plans to establish a new subsidiary named City Credit Bureau, aimed at supporting the lender's business growth and expanding its role in the country's evolving financial services landscape. The decision was approved by the board of directors at a meeting held on 25 September, according to a price-sensitive disclosure posted on the bank's website.

<https://www.tbsnews.net/economy/banking/city-bank-launch-subsiary-city-credit-bureau-1247421>

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