

## Weekly Market Update

### Capital Market Overview

The market closed in red this week. The benchmark index DSEX (-2.82%) lost -141.57 points and closed the week at 4,886.57 points. The blue-chip index DS30 (-2.20%) lost -42.48 points and stood at 1,891.63 points. The Shariah-based index DSES (-3.03%) lost -32.06 points and stood at 1,024.78 points. The large cap index CDSET (-1.86%) lost -19.29 points and closed at 1,019.07 points. DSEX, DS30, DSES and CDSET showed YTD returns of -6.32%, -2.48%, -12.33%, -4.41%, respectively.

**Total Turnover During The Week (DSE):** BDT 20.6 billion (USD 168 million)

**Average Daily Turnover Value (ADTV):** BDT 4.1 billion (Δ Week: -21.6%)

**Market P/E:** 13.9x

### Daily Index Movement during the Week

The market performed five sessions during this week. It started negatively on Sunday (-0.98%) and remained negative on Monday (-1.29%) but turned positive on Tuesday (+0.74%). However, it turned negative again on Wednesday (-0.47%) and ended the week negatively on Thursday (-0.83%).

### Sectoral Performance

· All the financial sectors registered negative performance this week. NBFIL experienced the highest loss of -7.00% followed by Life Insurance (-6.14%), General Insurance (-4.03%), Mutual Fund (-3.96%), and Bank (-2.08%).

· All the non-financial (large-cap) sectors registered negative performance this week. Fuel & Power experienced the highest loss of 4.31% followed by Food & Allied (-2.82%), Engineering (-2.69%), Pharmaceutical (-2.09%), and Telecommunication (-0.86%).

### Macroeconomic Arena

Mega project costs surge in currency shock. Import LC settlements plummet 10% in Nov amid economic slowdown. Cash transactions hold back economic growth. Bangladesh gets deep into hard-term debts. Govt set to slash mobile phone import duty to curb illegal mkt. RMG | RMG exporters support relaxed FOC rules, local suppliers raise investment and value addition. Falling Indian Rupee may prove mixed blessing for BD. TELECOMMUNICATION | Telecom white paper exposes deep-rooted graft. FUEL & POWER | New MPPA framework set to transform renewables. TELECOMMUNICATION | Govt may cut mobile phone import duty to curb illegal imports. A slew of 7,379 BD products getting free market access. BANK | Sammilito Islami Bank begins operations. BB to issue new BDT 500 banknote

BANK | Polls, MPO allowance hike, new Islamic Bank capital to cost BDT 270 Bn. BANK | Banks fear profitability squeeze as new operational peril. BANK | BB directs banks to submit prize bond transaction and award data. MFS | PayPal coming soon to connect small entrepreneurs to global markets: BB governor. INSURANCE | Regulator to set agent commission at 0% in general insurance. FUEL & POWER | Chevron restarts delayed JBC project. TELECOMMUNICATION | Smart Technologies opens BDT 1.50 Bn HONOR phone assembly plant in Gazipur. Remittance jumps 31% in November. Dhaka continues attempts to revise overpriced bids. Private credit growth dips further to 6.23% in October. Rice, fish, meat key drivers of Oct food inflation. Govt approves BDT 21.06 Bn projects for

### Stock Market Arena

BANKASIA | Bank Asia to inject BDT 1.2 Bn to its subsidiary. DUCHBANGL | Regulator launches action against DBBL over related-party building purchase. IFIC | Ex-MD of IFIC Bank fined over promotion of IFIC Aamar Bond. EXCHANGE | 2 shareholder-directors elected unopposed to DSE board. CITYBANK | Mizanur Rashid appointed as DMD of City Bank. EXCHANGE | 11 more firms granted extra time to adjust negative equity. GPHISPAT | GPH Ispat declares 5% cash dividend despite losses. ACI | ACI logs BDT 1.46 Bn loss in Shwapno, foods, plastics, healthcare in Q1. RINGSHINE | Ring Shine Textiles faces auction of factory, plots over unpaid dues. GOLDENSON | Golden Son sinks into losses amid falling revenue, rising costs. SALVOCHEM | Salvo Organic MD to buy 0.44 Mn more shares to meet minimum shareholding rule. LRBDEL | post-IPO expansion failure drags Lub-rref deeper into losses. ALIF | Alif Industries share scam: BSEC slaps BDT 111 Mn fine on three firms. ICB | ICB seeks CIB list waiver for its officials

## DSEX ended in Red (-2.82%) in the week

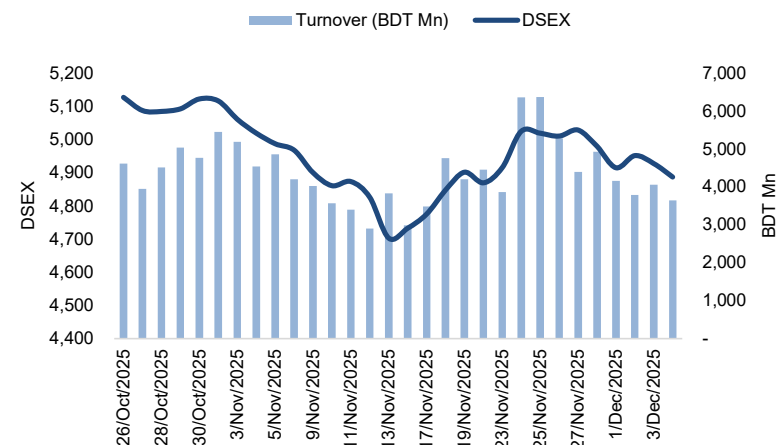
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2024	Δ% Week	Δ% YTD
DSEX	4,886.57	5,028.14	-141.57	5,216.44	-2.82%	-6.32%
DS30	1,891.63	1,934.11	-42.48	1,939.73	-2.20%	-2.48%
DSES	1,024.78	1,056.84	-32.06	1,168.90	-3.03%	-12.33%
CDSET	1,019.07	1,038.36	-19.29	1,066.09	-1.86%	-4.41%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,847,620	6,921,334	-1.07%
	Mn USD	56,008	56,611	
Turnover	Mn BDT	20,573	26,256	-21.64%
	Mn USD	168	215	
Average Daily	Mn BDT	4,115	5,251	-21.64%
	Mn USD	34	43	
Volume	Mn Shares	762	959	-20.54%

Figure 1: DSEX & Turnover in Last Four Weeks



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**Table 3: Top Ten Gainers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ZEALBANGLA	132.1	82.4	+60.3%	793	37.3	NM	NM
BDTHAIFOOD	16.7	10.6	+57.5%	1,361	212.8	NM	1.4x
BDTHAI	12.9	10.4	+24.0%	1,648	215.1	NM	0.5x
STANCERAM	71.3	60.6	+17.7%	461	17.5	NM	NM
KTL	12.2	10.4	+17.3%	1,419	87.6	NM	0.8x
KPPL	18.6	16.4	+13.4%	1,359	156.6	NM	NM
BDWELDING	10.8	9.6	+12.5%	468	32.6	NM	0.9x
SHEPHERD	12.9	11.5	+12.2%	1,987	42.6	NM	1.0x
DBH1STMF	6.2	5.6	+10.7%	744	6.8	NM	0.7x
TALLUSPIN	5.6	5.1	+9.8%	500	5.4	NM	0.4x

**Table 4: Top Ten Losers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ILFSL	0.7	1.1	-40.0%	146	1.8	NM	NM
FAREASTFIN	0.6	1.0	-39.0%	100	1.9	NM	NM
PREMIERLEA	0.6	1.0	-38.0%	82	1.1	NM	NM
PLFSL	0.6	0.9	-36.7%	163	9.2	NM	NM
FASFIN	0.9	1.4	-35.7%	134	0.4	NM	NM
BIFC	1.8	2.7	-33.3%	181	0.6	NM	NM
GSPFINANCE	1.6	2.3	-30.4%	251	0.4	NM	NM
SIMTEX	23.5	33.1	-29.0%	1,870	931.4	23.3x	1.0x
PRIMEFIN	1.3	1.8	-27.8%	355	0.5	NM	0.2x
TUNGHAI	1.5	1.9	-21.1%	160	0.8	NM	NM

**Table 5: Top Ten Most Traded Shares**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
SIMTEX	23.5	33.1	-29.0%	1,870	931.4	23.3x	1.0x
KBPPWBIL	58.0	68.6	-15.5%	5,689	730.3	NM	4.7x
DOMINAGE	25.4	24.2	+5.0%	2,606	563.3	NM	1.5x
ORIONINFU	365.0	394.1	-7.4%	7,431	504.1	NM	22.0x
SPCL	48.0	54.0	-11.1%	8,958	425.9	13.4x	1.2x
SAPORTL	38.2	46.5	-17.8%	9,048	405.2	14.5x	1.1x
LOVELLO	71.2	74.9	-4.9%	6,990	392.9	40.6x	5.7x
MONNOFABR	20.0	20.7	-3.4%	2,300	369.6	NM	0.8x
PRAGATIINS	69.9	70.0	-0.1%	5,151	322.7	12.7x	1.2x
RAHIMAFOOD	126.9	135.0	-6.0%	2,538	321.8	NM	13.3x

**Table 6: Most Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BRACBANK	65.7	+50.8%	130,804	8.3x	1.3x
RUNNERAUTO	37.2	+42.5%	4,224	18.6x	0.6x
BXPBARMA	110.3	+35.2%	49,206	7.7x	1.0x
ACI	181.2	+30.1%	15,915	NM	1.9x
PRIMEBANK	28.9	+26.6%	33,541	3.8x	0.7x
BSRMSTEEL	63.5	+25.0%	23,873	4.5x	0.7x
DOREENPWR	29.4	+23.0%	5,325	8.4x	0.5x
CITYBANK	23.9	+20.5%	36,357	2.8x	0.6x
MARICO	2,725.6	+19.4%	85,856	13.9x	28.8x
ENVOYTEX	46.6	+18.3%	7,816	5.1x	0.8x

\*BDT

\*BDT Mn

**Table 7: Sector Indices**

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,374.2	1,403.4	1,429.64	-2.08%	-3.88%
NBFI	866.9	932.2	1,188.21	-7.00%	-27.04%
Mutual Fund	483.8	503.8	603.30	-3.96%	-19.80%
General Insurance	2,750.1	2,865.4	2,772.79	-4.03%	-0.82%
Life Insurance	1,618.4	1,724.3	1,827.34	-6.14%	-11.43%
Telecommunication	4,657.3	4,697.9	5,185.99	-0.86%	-10.20%
Pharmaceutical	2,812.0	2,871.9	2,959.70	-2.09%	-4.99%
Fuel & Power	1,033.3	1,079.8	1,108.63	-4.31%	-6.80%
Cement	1,796.3	1,883.3	1,957.26	-4.62%	-8.22%
Services & Real Estate	940.0	1,011.2	1,013.65	-7.04%	-7.27%
Engineering	2,290.1	2,353.4	2,496.75	-2.69%	-8.28%
Food & Allied	12,874.9	13,248.3	17,177.59	-2.82%	-25.05%
IT	1,663.2	1,760.7	1,994.92	-5.54%	-16.63%
Textile	1,031.0	1,079.4	1,093.38	-4.48%	-5.71%
Paper & Printing	4,373.3	4,635.6	3,998.20	-5.66%	+9.38%
Tannery	1,820.3	1,876.0	2,020.25	-2.97%	-9.90%
Jute	11,687.6	11,859.6	14,455.60	-1.45%	-19.15%
Ceramics	372.8	383.4	359.12	-2.76%	+3.82%
Miscellaneous	3,895.2	3,958.9	4,252.62	-1.61%	-8.40%

**Table 8: Sector Trading Matrix**

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	242.2	409.1	-40.81%	+6.12%	NM	1.0x
NBFI	65.5	105.5	-37.89%	+1.65%	NM	NM
Mutual Fund	41.8	83.0	-49.66%	+1.05%	NM	0.4x
General Insurance	204.5	273.1	-25.11%	+5.16%	13.0x	1.2x
Life Insurance	144.6	213.1	-32.15%	+3.65%	NM	NM
Telecommunication	51.6	67.5	-23.63%	+1.30%	13.4x	4.1x
Pharmaceutical	416.9	531.7	-21.59%	+10.53%	11.5x	1.4x
Fuel & Power	388.8	633.6	-38.64%	+9.82%	8.9x	0.6x
Cement	14.8	28.8	-48.86%	+0.37%	20.6x	1.9x
Services & Real Estate	143.1	195.4	-26.74%	+3.61%	16.5x	0.4x
Engineering	542.3	672.3	-19.33%	+13.70%	13.4x	0.7x
Food & Allied	378.8	331.2	+14.37%	+9.56%	18.8x	3.5x
IT	162.9	237.8	-31.51%	+4.11%	23.1x	1.4x
Textile	594.7	609.4	-2.42%	+15.02%	71.4x	0.7x
Paper & Printing	182.0	205.4	-11.41%	+4.59%	NM	1.1x
Tannery	40.0	45.8	-12.81%	+1.01%	NM	1.4x
Jute	41.5	41.0	+1.15%	+1.05%	NM	NM
Ceramics	65.0	72.4	-10.26%	+1.64%	NM	1.1x
Miscellaneous	239.2	309.8	-22.79%	+6.04%	99.2x	1.7x

**Table 9: Least Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
RENATA	395.4	-37.7%	45,351	19.2x	1.3x
POWERGRID	28.3	-32.3%	25,861	6.3x	0.2x
ADNTEL	57.7	-32.3%	3,730	23.9x	1.7x
BATBC	249.0	-32.3%	134,460	11.7x	2.4x
LANKABAFIN	12.6	-32.3%	6,789	31.5x	0.7x
BARKAPOWEE	7.1	-27.6%	1,672	6.8x	0.3x
LINDEBD	746.3	-26.8%	11,357	17.2x	3.6x
ISLAMIBANK	36.0	-25.6%	57,960	NM	0.8x
GPHISPAT	16.7	-24.4%	8,081	22.3x	0.3x
ACTIVEFINE	6.0	-24.1%	1,440	NM	0.3x

## Important News: Business, Economy & Sector

### Mega project costs surge in currency shock

- Higher bills for foreign-funded projects due to taka devaluation strain budget and may force government to borrow again. Government spending on several foreign-funded mega projects, including the Rooppur Nuclear Power Plant and metro rail works in Dhaka, has increased as the local currency Taka weakened sharply against the US dollar in recent years. For the Rooppur plant alone, estimated costs may rise by 23%, equal to BDT 261. 81 Bn. However, the project value in dollars stays the same.

<https://www.thedailystar.net/business/news/mega-project-costs-surge-currency-shock-4049946>

### Import LC settlements plummet 10% in Nov amid economic slowdown

- Data from the Bangladesh Bank shows that LC settlements – payments made against previously opened import LCs – dropped to USD 4.87 Bn in November 2025, down from USD 5.38 Bn recorded in November 2024. This follows a previous year-on-year decline of 11.48% in October.

<https://www.tbsnews.net/economy/import-lc-settlements-plummet-10-nov-amid-economic-slowdown-1301486>

### Cash transactions hold back economic growth

- In principle, there is nothing wrong with cash financial transactions. The problem arises when they are used to evade tax, launder money, facilitate illegal deals or pay bribes. In such cases, the transactions become questionable. As a result, financial statements are drifting away from reality, and personal finances are being pushed into the informal economy. These practices have fuelled large-scale tax evasion and corruption. The use of illegal funds for criminal activities adds another layer of concern that cannot be ignored.

<https://www.thedailystar.net/business/column/news/cash-transactions-hold-back-economic-growth-4050051>

### Falling Indian Rupee may prove mixed blessing for BD

- A deep depreciation of the Indian rupee or INR may offer short-term relief for Bangladeshi importers but could pose disadvantage to exporters, particularly apparel sector where India is emerging as a strong competitor. Bangladesh must also allow taka to adjust if to maintain competitiveness in export to global market: Dr Zahid

<https://today.thefinancialexpress.com.bd/first-page/falling-indian-rupee-may-prove-mixed-blessing-for-bd-1764785323>

### Bangladesh gets deep into hard-term debts

- Bangladesh is increasingly getting into hard-term-debt burden by taking volumes of non-concessional loans particularly for bankrolling some mega-and major projects, officials say and warn of forex risks. In the first quarter of the current fiscal year (FY) 2025-26, the country had already crossed limits of any other annual borrowing of the high-rated loans, they add. In a single sitting on September 24, the interim government approved seven loans worth USD 1.44 Bn on hard terms, official and analysts said Tuesday.

<https://today.thefinancialexpress.com.bd/first-page/bangladesh-gets-deep-into-hard-term-debts-1764785453>

### Govt set to slash mobile phone import duty to curb illegal mkt

- The government has initiated a major move to cut import duty on mobile handsets, aiming to lower consumer prices and curb the influx of illegal, cloned and refurbished devices. The decision came from a high-level coordination meeting held on Monday at the office of Faiz Ahmad Taiyeb, Special Assistant in charge of the Ministry of Posts, Telecommunications and Information Technology under the Chief Adviser.

<https://today.thefinancialexpress.com.bd/last-page/govt-set-to-slash-mobile-phone-import-duty-to-curb-illegal-mkt-1764785801>

### RMG | RMG exporters support relaxed FOC rules, local suppliers raise investment and value addition concerns

- Local suppliers fear that lifting the FOC quota could severely impact domestic production and value addition. Ready-made garment (RMG) exporters and local textile and accessories suppliers are at odds over the government's recent decision to relax conditions on importing raw materials on a free-of-charge (FOC) basis.

<https://www.tbsnews.net/economy/rmg/rmg-exporters-support-relaxed-foc-rules-local-suppliers-raise-investment-and-value>

### TELECOMMUNICATION | Telecom white paper exposes deep-rooted graft

- Bangladesh's telecom sector is suffering from entrenched corruption, systemic irregularities and a governance breakdown that has weakened regulatory credibility, distorted markets and wasted public resources, according to a government-commissioned white paper.

<https://www.thedailystar.net/business/telecom/news/telecom-white-paper-exposes-deep-rooted-graft-4050151>

**FUEL & POWER | New MPPA framework set to transform renewables**

- Experts and sector insiders at a discussion on Wednesday said the imminent Merchant Power Purchase Agreement (MPPA) framework would transform how industries in Bangladesh procure renewable energy. The possible transition of the renewable energy sector would also help Bangladesh prepare for its LDC graduation and its energy policy strategy, according to them.

<https://today.thefinancialexpress.com.bd/last-page/new-mppa-framework-set-to-transform-renewables-1764785869>

**TELECOMMUNICATION | Govt may cut mobile phone import duty to curb illegal imports**

- The government is considering reducing import duties on legally imported smartphones ahead of the launch of the National Equipment Identity Register (NEIR) on December 16. Currently, import duties on legally imported smartphones stand at about 61%.

<https://www.thedailystar.net/business/news/govt-may-cut-mobile-phone-import-duty-curb-illegal-imports-4050111>

**A slew of 7,379 BD products getting free market access**

- Bangladesh's maiden bilateral free-trade agreement is being signed this month with Japan that will accord 7,379 Bangladeshi products duty-free quota-free (DFQF) market access to world's third-largest economy immediate after the deal-making, officials say. The deal, coming under the umbrella of Economic Partnership Agreement (EPA), on the other hand, will enable Japanese products under 1,039 Harmonised System (HS) Line to enjoy the DFQF facility at the same time. Moreover, Bangladesh offered DFQF facility to Japanese products in 4,843 HS Line under 8-digit arrangement which will be implemented in phases.

<https://today.thefinancialexpress.com.bd/first-page/a-slew-of-7379-bd-products-getting-free-market-access-1764785215>

**BANK | Sammilito Islami Bank begins operations**

- Marking a major consolidation in the financial sector, Sammilito Islami Bank PLC officially commenced operations on Tuesday following the merger of five Shariah-based banks, reports BSS. Former secretary Mohammad Ayub Miah has taken office as the chairman of the new bank following a meeting with Bangladesh Bank Governor Dr Ahsan H Mansur in the afternoon.

<https://today.thefinancialexpress.com.bd/first-page/sammilito-islami-bank-begins-operations-1764699086>

**BB to issue new BDT 500 banknote tomorrow**

- Bangladesh Bank (BB) is set to issue a new BDT 500 banknote from its 'Historical and Archaeological Architecture of Bangladesh' series on Thursday, reports UNB. The new note is being introduced with a contemporary design and enhanced security features.

<https://today.thefinancialexpress.com.bd/stock-corporate/bb-to-issue-new-tk-500-banknote-tomorrow-1764697993>

**EU wants Bangladesh to import more to reduce trade gap**

- European businesses and diplomats have urged Bangladesh to increase imports from the European Union (EU) to help narrow the bloc's large trade deficit with the country. The call comes as the issue has gained fresh relevance after Bangladesh committed to reducing its trade gap with the United States under the reciprocal tariff deal.

<https://www.thedailystar.net/business/news/eu-wants-bangladesh-import-more-reduce-trade-gap-4049146>

**Koica grants USD 96 Mn to boost Bangladesh's future in advanced tech, AI, and sustainable development**

- The Korea International Cooperation Agency (Koica) is set to roll out a new wave of development initiatives in Bangladesh, committing a total of USD 96 Mn to five major projects spanning advanced technology, human resources, and sustainable rural development beginning in 2026. As of 2024, Korea's Official Development Assistance (ODA) ranks sixth in Bangladesh in terms of grants and concessional loans, with Koica's cumulative support reaching approximately USD 232.85 Mn.

<https://www.tbsnews.net/economy/koica-grants-96m-boost-bangladeshs-future-advanced-tech-ai-and-sustainable-development>

**BANK | Polls, MPO allowance hike, new Islamic Bank capital to cost BDT 270 Bn**

- Current crunch time comes as a reminder to ministries and divisions concerned to make realistic fund demand from this year's revised budget to help the government avoid higher bank borrowings and interest payments. The direction comes from finance division while holding consultation with the ministries and divisions separately for revising the budget for the fiscal year 2025-26-deficit one as usual--to make the two ends meet.

<https://today.thefinancialexpress.com.bd/first-page/polls-mpo-allowance-hike-new-islamic-bank-capital-to-cost-tk-270b-1764698991>

**BANK | Banks fear profitability squeeze as new operational peril**

- Already smarting under loads of bad loans, banks in Bangladesh worry about a new operational peril from profitability squeeze for narrowing interest spread that came to 5.74% in September. According to Bangladesh Bank statistics, the spread between weighted average interest rate (WAIR) on advances and on deposits across all 61-bank industry narrowed by 2.0 basis points to 5.74% last September from previous month's standing.

<https://today.thefinancialexpress.com.bd/first-page/banks-fear-profitability-squeeze-as-new-operational-peril-1764699126>

**BANK | BB directs banks to submit prize bond transaction and award data**

- In a circular issued today (2 December), the central bank's Debt Management Department said banks must receive all necessary documents related to prize bond purchases, sales, and prize claim applications, and then forward them to the relevant regional offices of Bangladesh Bank. The circular further states that scheduled banks will also take over the sale of savings certificates, replacing Bangladesh Bank in this role.

<https://www.tbsnews.net/economy/banking/bb-directs-banks-submit-prize-bond-transaction-and-award-data-1300556>

**MFS | PayPal coming soon to connect small entrepreneurs to global markets: BB governor**

- Global payment service PayPal wants to begin operating in Bangladesh soon, aiming to connect small entrepreneurs to international markets, Bangladesh Bank Governor Ahsan H Mansur said on Tuesday (2 December). The governor noted that at present, due to the lack of such a platform, many people involved in outsourcing face difficulties in receiving their payments from international markets, and in many cases, they do not receive their payments at all.

<https://www.tbsnews.net/economy/banking/paypal-coming-soon-connect-small-entrepreneurs-global-markets-bb-governor-1300666>

**INSURANCE | Regulator to set agent commission at 0% in general insurance**

- The Insurance Development and Regulatory Authority (IDRA) has moved to suspend the licences of individual agents in the general insurance sector, directing all non-life insurers to submit suspension proposals by 5 December. Once received, IDRA will issue a circular setting agent commissions at 0% across the sector.

<https://www.tbsnews.net/economy/regulator-set-agent-commission-0-general-insurance-1300591>

**FUEL & POWER | Chevron restarts delayed JBC project**

- Chevron Bangladesh has finally moved to revive its long-delayed Jalalabad Compression Project (JBC), breaking nearly two years of uncertainty over one of the country's most-anticipated gas-sector investments. Senior officials say the US energy major has now committed to completing the work within the next two years at an estimated cost of around USD75 Mn.

<https://today.thefinancialexpress.com.bd/last-page/chevron-restarts-delayed-jbc-project-1764699253>

**TELECOMMUNICATION | Smart Technologies opens BDT 1.50 Bn HONOR phone assembly plant in Gazipur**

- Smart Technologies (BD) Limited has launched the country's first HONOR smartphone assembly facility at the Kaliakair Hi-Tech Park in Gazipur. Set up with an investment of BDT 1.50 Bn, the plant has started operations by assembling the HONOR X6c, marking the brand's first "Made in Bangladesh" device. The company plans to start full-scale manufacturing after six months.

<https://www.tbsnews.net/tech/smart-technologies-opens-tk150cr-honor-phone-assembly-plant-gazipur-1300646>

**Remittance jumps 31% in November**

- Remittance inflows to Bangladesh rose by 31.34% year-on-year to USD 2.88 Bn in November, marking the highest in the last six months. Expatriates had sent USD 2.19 Bn home in the same month last year, according to the latest data from the Bangladesh Bank. November's figure is also 13% higher than October's inflow of USD 2.56 Bn.

<https://www.thedailystar.net/business/news/remittance-jumps-31-november-4048296>

**Dhaka continues attempts to revise overpriced bids**

- Dhaka Metro Rail Company continues its effort for negotiating over-priced quotations in various contracts of metro-rail projects and will soon send a reminder to the projects' Japanese financier. Managing Director of Dhaka Mass Transit Company Limited (DMTCL) Faruque Ahmed explained the move during monthly press conference in the DMTCL conference room Monday in response to a question about JICA rejection of request for cancellation of tender.

<https://today.thefinancialexpress.com.bd/first-page/dhaka-continues-attempts-to-revise-overpriced-bids-1764613506>



### Private credit growth dips further to 6.23% in October

- Private sector credit growth in Bangladesh has continued its downward trend, falling to its lowest point in four years in October 2025, according to Bangladesh Bank data. According to Bangladesh Bank data, capital machinery imports fell by around 9.5% during July-October

<https://www.tbsnews.net/economy/private-credit-growth-dips-further-623-october-1299746>

### Rice, fish, meat key drivers of Oct food inflation

- The November edition of the Economic Update and Outlook shows rice alone contributed 47.01% to food inflation, followed by fish at 39.33% and meat at 13.44%, while vegetables posted a negative contribution of 20.57%

<https://today.thefinancialexpress.com.bd/first-page/rice-fish-meat-key-drivers-of-oct-food-inflation-1764613286>

### Govt approves BDT 21.06 Bn projects for 2,364 flats for July victims, families

- The government on Monday approved two separate projects worth BDT 21.06 Bn to construct 2,364 residential flats for injured protesters who can no longer work and for the families of those killed during last year's anti-discrimination student movement. The approved projects -- including revisions to five ongoing schemes -- will require fresh investment of BDT 153.84 Bn. Of this, BDT 94.52 Bn will come from the government, said the planning adviser. "Another BDT 56.10 Bn is expected from external lenders and development partners as loans and grants, while the remaining BDT 3.79 Bn will be financed by the implementing agencies," he added.

<https://today.thefinancialexpress.com.bd/last-page/govt-approves-tk-2106b-projects-for-2364-flats-for-july-victims-families-1764613830>

### 1.4 Mn manufacturing jobs lost in a decade

- Bangladesh's productive sector has seen an impressive average annual growth rate of 10% over a decade, spanning 2013-2023, but failed to translate into a corresponding rise in employment. In fact, the manufacturing sector has shed 1.4 Mn jobs during this period. Economists are now urging the government to shift away from a purely growth-centric approach and adopt policies that prioritise job creation, according to new findings released Sunday by Research and Policy Integration for Development (RAPID).

<https://today.thefinancialexpress.com.bd/first-page/14m-manufacturing-jobs-lost-in-a-decade-1764527691>

### Passengers to get exemption for another six months

- The government has decided to extend the Vat exemption facility for Metrorail passengers by six months more, until June 30, 2026. The facility is scheduled to expire on December 31, 2025. Roughly, more than 0.45 Mn people commute through the metro rail per day.

<https://today.thefinancialexpress.com.bd/last-page/passengers-to-get-exemption-for-another-six-months-1764613957>

### Govt to extend 20% power bill rebate facility to fish, livestock, poultry farms

- This important inclusion in the rebate beneficiary list, spearheaded by the Ministry of Fisheries and Livestock (MoFL), aims to drastically reduce production costs and boost profitability in the sector. An inter-ministerial meeting would be held tomorrow (Wednesday) at the finance ministry where representatives from finance, agriculture, fisheries and livestock ministries, Power Division, Power Development Board, Bangladesh Rural Electrification Board and energy regulatory commission would participate.

<https://today.thefinancialexpress.com.bd/last-page/govt-to-extend-20pc-power-bill-rebate-facility-to-fish-livestock-poultry-farms-1764614196>

### Germany to provide EUR 160 Mn for Wasa's Saidabad water treatment plant

- Bangladesh and Germany signed two separate loan agreements for a total of EUR 160 Mn for a project titled "Climate Change Adapted Drinking Water Resources Management Dhaka II (Saidabad WTP Phase III)" at the Economic Relations Division today (1 December). The two countries inked a loan agreement for an additional EUR 70 Mn to the main loan and an amendment agreement to the main loan of EUR 90 Mn, according to a press release.

<https://www.tbsnews.net/bangladesh/germany-provide-eu160m-wasas-saidabad-water-treatment-plant-1299821>

### NBFI | Regulatory lapses haunt nine NBFIs as liquidation looms

- The nine non-bank financial institutions (NBFIs) now heading for liquidation under a Bangladesh Bank initiative were in good financial health even a decade ago. Their condition has gradually eroded over the years due to irregularities, loan scams and mismanagement under the watch of regulatory bodies during the previous regime.

<https://today.thefinancialexpress.com.bd/stock-corporate/regulatory-lapses-haunt-nine-nbfis-as-liquidation-looms-1764609467>

**FUEL & POWER | Govt hikes fuel prices by BDT 2 per litre**

- In step with global trends, the government has hiked the domestic price of all fuel types by BDT 2 per litre. Under the revised structure, diesel will go up from BDT 102 to BDT 104 per litre, octane from BDT 122 to BDT 124, petrol from BDT 118 to BDT 120, and kerosene from BDT 114 to BDT 116.

<https://today.thefinancialexpress.com.bd/first-page/govt-hikes-fuel-prices-by-BDT-2-per-litre-1764527973>

**NBFI | BB board clears winding up of nine non-banks**

- The Bangladesh Bank is moving to wind up nine ailing non-bank financial institutions as its board has approved their liquidation under the newly framed Bank Resolution Ordinance 2025, the country's first comprehensive framework for resolving failing banks and non-banks.

<https://www.thedailystar.net/business/economy/news/bb-board-clears-winding-nine-non-banks-4047616>

**BANK | No-frill account deposits fall in Jul-Sept 2025**

- Total deposits in the No-Frill Accounts (NFAs) designed for underprivileged people stood at BDT 49.84 Bn in the July-September 2025 quarter, down 1.05% from the previous quarter. Rising living costs and volatility in the country's financial sector have contributed to the decline. However, compared with the July-September 2024 quarter, the amount still represents a 9.96% increase.

<https://today.thefinancialexpress.com.bd/last-page/no-frill-account-deposits-fall-in-jul-sept-2025-1764613882>

**People pay dearly for high health cost**

- People pay through their nose for high health cost as government hospitals in Bangladesh serve only 11.2% of the population by an official count. Of the rest, more than half of the population depends on pharmacy or dispensary or rural doctors for treatment, Bangladesh Bureau of Statistics (BBS) survey unveils.

<https://today.thefinancialexpress.com.bd/first-page/people-pay-dearly-for-high-health-cost-1764527830>

**Medical technologists, pharmacists threaten nationwide shutdown**

- Medical technologists and pharmacists across Bangladesh have threatened a nationwide shutdown of healthcare services if their salaries are not upgraded to the 10th grade of the national pay scale -- a demand they say has remained unmet for more than three decades.

<https://today.thefinancialexpress.com.bd/last-page/medical-technologists-pharmacists-threaten-nationwide-shutdown-1764528331>

**Debt servicing surpasses foreign aid commitments**

- Bangladesh's debt servicing has exceeded foreign aid commitments in the first four months of the current fiscal year, as both interest and principal repayments on external loans have risen, according to official data. Economic Relations Division (ERD) figures show that the government repaid USD 1.58 Bn during July-October of FY26 against outstanding foreign debts. In contrast, development partners committed USD 1.21 Bn in fresh external assistance during the same period of FY26.

<https://today.thefinancialexpress.com.bd/last-page/debt-servicing-surpasses-foreign-aid-commitments-1764528268>

**BANK | BB buys USD 54 Mn to stabilise exchange rate**

- The Bangladesh Bank (BB) purchased an additional USD 54 Mn through an auction from four banks in the interbank spot market on Sunday, aiming to stabilise the exchange rate of the US dollar against the local currency. The amount was bought under the Multiple Price Auction method, with the cutoff rate set at BDT 122.25 per USD, according to central bank officials. The cutoff rate at the previous auction held on October 14 was BDT 121.80 per USD.

<https://today.thefinancialexpress.com.bd/last-page/bb-buys-54m-to-stabilise-exchange-rate-1764528468>

**RMG | Factories mostly linked to US market feel strain**

- A survey supported by two international agencies has found jacked-up US tariff's emerging but uneven business impacts on Bangladesh's garment export as factories mostly linked to the American market are already showing signs of strain. High market concentration with exports heavily reliant on the European Union and the United States is also identified with mixed impacts. The survey shows EU exposure offers some relief at a time when factories' concentration on the US market is "already in a strained state".

<https://today.thefinancialexpress.com.bd/first-page/factories-mostly-linked-to-us-market-feel-strain-1764613131>

**BANK | BB extends BDT 80 Bn Sukuk term for five years**

- The term for the first Bangladesh Government Investment Sukuk, valued at BDT 80 Bn, which was issued against the "Safe Water Supply Across the Country" project, has been extended by an additional five years. The five-year Sukuk was originally set to mature on 29 December 2025. Following this new decision, the bond's next maturity date will be 29 December 2030.

<https://www.tbsnews.net/economy/banking/bb-extends-tk8000cr-sukuk-term-five-years-1298851>

**BANK | BB decides to license Sammilito Islami Bank**

- The Bangladesh Bank (BB) has decided to issue a licence to the widely-discussed Sammilito Islami Bank, being formed through the merger of five financially-troubled Islamic banks. The decision was made at a special board meeting of the central bank held on Sunday at its headquarters in the capital's Motijheel. With the licence, the new Shariah-based bank will emerge as the largest commercial bank in terms of paid-up capital (BDT 350 Bn) in Bangladesh.

<https://today.thefinancialexpress.com.bd/first-page/bb-decides-to-license-sammilito-islami-bank-1764528017>

**FUEL & POWER | Rooppur nuclear plant project cost to rise by BDT 261.81 Bn after exchange rate adjustment**

- Although the project cost has increased, Russia's USD 11.38 Bn credit remains unchanged in dollar terms. However, calculated in taka, the foreign loan now stands at BDT 1.17 Tn. In the original proposal, Russia's loan was estimated at BDT 910.40 Bn.

<https://www.tbsnews.net/bangladesh/cost-rooppur-nuclear-power-project-increase-tk26181cr-after-exchange-rate-adjustment>

**FUEL & POWER | EXIM Bank warns Payra power plant over delayed repayment**

- China's EXIM Bank has warned the Bangladesh-China Power Company Ltd (BCPCL) that its failure to repay a USD 129 Mn loan instalment due in early December could trigger a formal default event, potentially affecting other projects in Bangladesh financed by the bank. The bank issued the caution after the joint-venture operator of the Payra 1,320MW coal power plant repeatedly missed instalment deadlines over the past few years, officials said, raising concerns about its overall repayment capacity.

<https://today.thefinancialexpress.com.bd/last-page/exim-bank-warns-payra-power-plant-over-delayed-repayment-1764528137>

**Govt may approve third revision of MRT-6 project tomorrow**

- With massive cost escalations in areas such as consultancy and electro-mechanical systems, the government may revise the MRT-6 project for the third time tomorrow (Monday), extending the timeline by three years, officials said on Saturday. The company has requested additional funds under the third revision: BDT 3.0 Mn for honorarium, BDT 2.70 Bn for foreign loan repayment, and BDT 8.0 Mn for computers and accessories.

<https://today.thefinancialexpress.com.bd/last-page/govt-may-approve-third-revision-of-mrt-6-project-tomorrow-1764437064>

**Election schedule likely in second week of Dec**

- The schedule for the next parliamentary elections and referendum is likely to be announced in the second week of December, Chief Election Commissioner (CEC) AMM Nasir Uddin said on Saturday.

<https://today.thefinancialexpress.com.bd/last-page/election-schedule-likely-in-second-week-of-dec-1764437404>

**10% policy rate to be reduced if inflation drops below 8.2%: BB governor**

- Bangladesh Bank Governor Ahsan H Mansur said today (29 November) the central bank's policy rate is currently 10%, which will be lowered if inflation drops below 8.2%. He said the gap between the policy interest rate and inflation should be between 2.5% and 3%.

<https://www.tbsnews.net/economy/10-policy-rate-be-reduced-if-inflation-drops-below-82-bb-governor-1297531>

**SERVICES & REAL ESTATE | Recast policy redefines compensation to landowners in Dhaka**

- A major policy change in land acquisition envisages abolishing compensation to the city landowners and instead encouraging them to get engaged in the development activities with revised property rights staying within respective areas. Rajdhani Unnayan Karttripakkhya (RAJUK) has made the move to amend its own regulatory act -the Town Improvement Act 1953--for accommodating the new concept following successful implementation of transit-oriented development (ToD) and township in different countries, including Japan, Germany, Nepal, Bhutan and Thailand.

<https://today.thefinancialexpress.com.bd/last-page/recast-policy-redefines-compensation-to-landowners-in-dhaka-1764528210>

**To graduate or not to graduate: UN delegation due in Dec for reality check**

- An independent UN review team comes again in December to share its assessment report on Bangladesh's LDC graduation to ascertain whether time is ripe for its status change, officials say. In a sharing session the UN delegation would go for final consultation with Bangladesh's stakeholders, including private sector, before sealing the fate of the country's exit from the world club of least-developed countries (LDCs), they said Friday.

<https://thefinancialexpress.com.bd/economy/to-graduate-or-not-to-graduate-un-delegation-due-in-dec-for-reality-check>



**Industrial growth slows as key sectors contract**

- Large industries, which make up more than 11% of the country's USD 461 Bn economy, expanded by only 2.43% in September 2025, according to the Bangladesh Bureau of Statistics (BBS). These figures contrast sharply with the Bangladesh Purchasing Managers' Index (PMI), which rose 0.8 points to 59.1 in September, signalling a faster pace of expansion.

<https://today.thefinancialexpress.com.bd/first-page/industrial-growth-slows-as-key-sectors-contract-1764436733>

**Country's gas production remains limited, reliance on imports rising: BERC chairman**

- Bangladesh has been unable to utilise its own gas reserves due to limited progress in exploration in both offshore and onshore fields, resulting in increased reliance on imported gas, Bangladesh Energy Regulatory Commission (BERC) Chairman Jalal Ahmed said today (29 November).

<https://www.tbsnews.net/economy/countrys-gas-production-remains-limited-reliance-imports-rising-berc-chairman-1297886>

**BANK | Banking sector may need 5-10 yrs for NPL cleanup, says Mansur**

- Terming mammoth NPL (non-performing loan) buildups a serious problem the banking industry faces, the BB governor said he thought the sector's NPL ratio could be around 25% two years ago when the then central bank regime was claiming 8.0%.

<https://today.thefinancialexpress.com.bd/first-page/banking-sector-may-need-5-10-yrs-for-npl-cleanup-says-mansur-1764436312>

**BANK | NPLs jump to 34% as stricter rules expose hidden defaults**

- Non-performing loans (NPLs) in Bangladesh's agriculture sector have surged to substantial levels, with nearly 34% of outstanding farm credit now classified as defaulted, according to the latest Bangladesh Bank (BB) data. Economists attribute the spike to deteriorating economic conditions, escalating production costs, repeated climate shocks and the persistent absence of fair prices for agricultural produce -- factors that have weakened farmers' repayment ability.

<https://today.thefinancialexpress.com.bd/last-page/npls-jump-to-34pc-as-stricter-rules-expose-hidden-defaults-1764437588>

**BANK | Sammilito Islami Bank set to launch next week**

- Sammilito Islami Bank, the proposed largest shariah-based state-run bank to be formed by merging five troubled ones, is going to be launched within the next week, said Bangladesh Bank Governor Ahsan H Mansur yesterday.

<https://www.thedailystar.net/business/economy/news/sammilito-islami-bank-set-launch-next-week-4046811>

**BANK | 5-bank merger: New United Islami Bank staff may face up to 20% salary cut**

- Employees of the new United Islami Bank, being created through the merger of five Shariah-based lenders, may face salary cuts of up to 20%, according to verbal instructions conveyed to the five banks by the central bank.

<https://www.tbsnews.net/economy/banking/merged-bank-staff-face-20-salary-cut-1297311>

**CERAMIC | Energy crisis, economic slump weigh on ceramic industry**

- The country's ceramic industry is facing one of its toughest periods in recent years, as rising production costs driven by persistent energy shortages and weak domestic demand take a toll on manufacturers. "The economy isn't doing well, and that's no secret," Irfan Uddin, general secretary of the Bangladesh Ceramic Manufacturers and Exporters Association (BCMEA), said. "The ceramic sector, which depends heavily on real estate and development, is also facing serious difficulties."

<https://www.thedailystar.net/business/economy/news/energy-crisis-economic-slump-weigh-ceramic-industry-4046816>

## Important News: Stocks

### **BANKASIA | Bank Asia to inject BDT 1.2 Bn to its subsidiary**

- Bank Asia PLC, a private-sector lender, has approved a BDT 1.2 Bn capital injection into its wholly owned subsidiary, Bank Asia Securities, with a view to diversifying its portfolio. Total Operating profit of Bank Asia Securities stood at BDT 160 Mn in 2024 against BDT 108 Mn in 2023.

<https://www.tbsnews.net/economy/stocks/bank-asia-inject-tk120cr-its-subsi-dary-1301396>

### **DUCHBANGL | Regulator launches action against DBBL over related-party building purchase**

- The securities regulator has initiated enforcement action against Dutch-Bangla Bank Ltd. (DBBL) over what it described as a conflict of interest linked to a plan to purchase a multi-storied building. On August 26, the bank's board of directors decided to acquire a 21-storey commercial building in Motijheel, Dhaka, with a total floor area of about 207,340 square feet, at a cost exceeding BDT 10.16 Bn.

<https://today.thefinancialexpress.com.bd/stock-corporate/regulator-launches-action-against-dbb-l-over-related-party-building-purchase-1764784457>

### **IFIC | Ex-MD of IFIC Bank fined over promotion of IFIC Aamar Bond**

- The stock market regulator has fined a former managing director of IFIC Bank BDT 50 Mn for allowing the promotion of a bond issued by a real estate company using the bank's brand name. Shah Alam Sarwar, former managing director of IFIC Bank, is facing the penalty for his involvement in the campaign of IFIC Aamar Bond, whose face value was BDT 15 Bn and issue value was BDT 10 Bn.

<https://today.thefinancialexpress.com.bd/stock-corporate/ex-md-of-ific-bank-fined-over-promotion-of-ific-aamar-bond-1764784502>

### **EXCHANGE | 2 shareholder-directors elected unopposed to DSE board**

- Md Hanif Bhuiya and Md Sajedul Islam have been elected uncontested as shareholder-directors of the Dhaka Stock Exchange (DSE) for the next three years. The newly elected directors will join the 13-member DSE board at the bourse's 64th annual general meeting (AGM), scheduled for December 18.

<https://today.thefinancialexpress.com.bd/stock-corporate/2-shareholder-directors-elected-unopposed-to-dse-board-1764784482>

### **CITYBANK | Mizanur Rashid appointed as DMD of City Bank**

- City Bank recently appointed Mizanur Rashid as deputy managing director (DMD) & chief business officer for its digital banking arm, according to a press release. Mizanur Rashid brings over 30 years of experience across the fintech and consumer packaged goods industries, with a proven track record of driving scale and sustained growth. He previously served as chief commercial officer at bKash Limited, where he played a key role in building the digital payment ecosystem for bKash & its users.

<https://today.thefinancialexpress.com.bd/stock-corporate/mizanur-rashid-appointed-as-dmd-of-city-bank-1764697879>

### **EXCHANGE | 11 more firms granted extra time to adjust negative equity**

- The securities regulator has granted additional time to 11 more market intermediaries to ensure compliance with provisioning requirements for unrealised losses and to adjust negative equity. The extension will take effect after December 31 this year, when the current deadline expires. Some institutions have been given one more year, some two years, while others have received extensions up to 2032.

<https://today.thefinancialexpress.com.bd/stock-corporate/11-more-firms-granted-extra-time-to-adjust-negative-equity-1764697924>

### **GPHISPAT | GPH Ispat declares 5% cash dividend despite losses**

- GPH Ispat has declared a 5% cash dividend for FY25 despite the company suffering a loss of BDT 247 Mn for the year, owing to costlier raw materials and higher finance expenses. The company explained that due to higher cost of goods sold arising from increased raw material and production costs, along with a significant rise in finance expenses driven by elevated borrowings and interest rates, leading to the losses.

<https://thefinancialexpress.com.bd/stock/bangladesh/gph-isp-at-declares-5pc-cash-dividend-despite-losses>

### **ACI | ACI logs BDT 1.46 Bn loss in Shwapno, foods, plastics, healthcare in Q1**

- Advanced Chemical Industries (ACI PLC) reported a 6% year-on-year decline in pre-tax loss, which fell to BDT 1.45 Bn during the July–September quarter of FY26, primarily from its retail chain Shwapno, as well as foods, consumer plastics, and healthcare businesses.

<https://www.tbsnews.net/economy/stocks/aci-logs-tk146cr-loss-shwapno-foods-plastics-healthcare-q1-1299736>

**RINGSHINE | Ring Shine Textiles faces auction of factory, plots over unpaid dues**

- The Bangladesh Export Processing Zones Authority (Bepza) has moved to auction the factory and long-term leasehold plots of Ring Shine Textiles Limited at the Dhaka Export Processing Zone (DEPZ), after the troubled company repeatedly failed to clear its long-standing dues amounting to USD18 Mn. The auction covers the 30-year lease of plots 231–236, on which Ring Shine built and operated one of its main manufacturing facilities

<https://www.tbsnews.net/economy/stocks/ring-shine-textiles-faces-auction-factory-plots-over-unpaid-dues-1299731>

**GOLDENSON | Golden Son sinks into losses amid falling revenue, rising costs**

- After taking a hit in the last fiscal year, Golden Son, a listed firm in the engineering sector, incurred significant losses in the first quarter of the current fiscal year as its sales and cost of sales increased. Over the past four fiscal years, the company incurred a cumulative loss of BDT 810 Mn, including the highest loss of BDT 310 Mn in FY25

<https://www.tbsnews.net/economy/stocks/golden-son-sinks-losses-amid-falling-revenue-rising-costs-1299766>

**SALVOCHEM | Salvo Organic MD to buy 0.44 Mn more shares to meet minimum shareholding rule**

- Salvo Organic Industries Managing Director Salam Obaidul Karim is continuing to increase his stake in the company as part of an effort to meet the minimum shareholding requirement set by the Bangladesh Securities and Exchange Commission (BSEC), after the regulator rejected the firm's repeated attempts to raise capital through private placement.

<https://www.tbsnews.net/economy/stocks/salvo-organic-md-buy-440-lakh-more-shares-meet-minimum-shareholding-rule-1298876>

**LRBDL | post-IPO expansion failure drags Lub-rref deeper into losses**

- The lubricant producer reported a loss of BDT 662 Mn for the year ended June this year, up from a loss of BDT 107 Mn a year earlier. The poor financial performance resulted from failed partnerships with banks in implementing a BDT 15 Bn investment plan at Julda Industrial Park in Chattogram.

<https://today.thefinancialexpress.com.bd/stock-corporate/post-ipo-expansion-failure-drags-lub-rref-deeper-into-losses-1764526365>

**ALIF | Alif Industries share scam: BSEC slaps BDT 111 Mn fine on three firms**

- BSEC's investigation revealed that Faruque Enterprise, Raiyan Trading, and Islam Enterprise jointly fuelled abnormal buying pressure by engaging in circular trading, executing frequent low-volume trades, and buying and selling shares at artificially high prices, sending artificial signals to the market.

<https://www.tbsnews.net/economy/stocks/alif-industries-share-scam-bsec-slaps-tk1110cr-fine-three-firms-1298856>

**ICB | ICB seeks CIB list waiver for its officials becoming defaulter cos' directors**

- The Investment Corporation of Bangladesh (ICB) has urged the authorities concerned to take necessary steps so that its officials are not enlisted as defaulters by the central bank's Credit Information Bureau (CIB), when they are nominated as directors of any loan defaulter company.

<https://today.thefinancialexpress.com.bd/last-page/icb-seeks-cib-list-waiver-for-its-officials-becoming-defaulter-cos-directors-1764437277>

**ICB | ICB hides losses by valuing securities at cost with regulatory approval**

- According to the auditor, investments in securities are worth BDT 141.71Bn as of June this year when valued at cost prices, but their market value stood at BDT 96.65 Bn. Hence, ICB did not recognise losses amounting to BDT 45.05 Bn from investments in securities alone in FY25.

<https://today.thefinancialexpress.com.bd/stock-corporate/icb-hides-losses-by-valuing-securities-at-cost-with-regulatory-approval-1764430670>

**EXCHANGE | DSE's BDT 870 Mn FDRs in four merging banks stuck in limbo**

- According to DSE's latest annual report for FY25, the bourse has BDT 873.9 Mn investment in four banks, with BDT 480 Mn in EXIM Bank, BDT 193.9 Mn in Union Bank, BDT 160 Mn in Global Islami Bank and BDT 40 Mn in Social Islami Bank. Due to a fragile situation – marked by a liquidity crunch and difficulties in repaying investors' savings – the DSE is diversifying its investments into government treasury bills, a safer investment instrument in the country, by encashing its FDRs.

<https://www.tbsnews.net/economy/stocks/dses-tk87cr-fdrs-four-merging-banks-stuck-limbo-1297936>

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