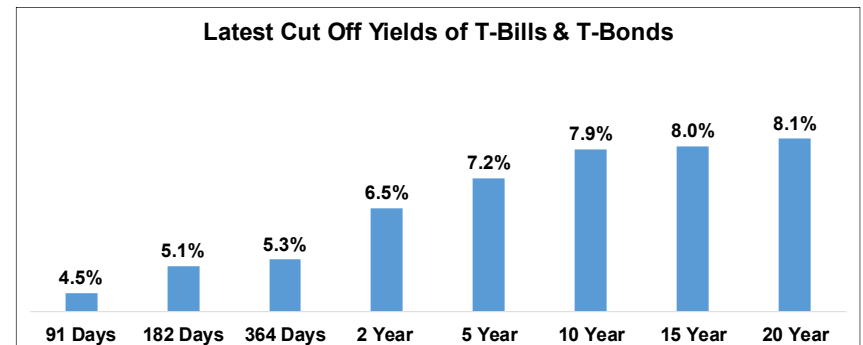
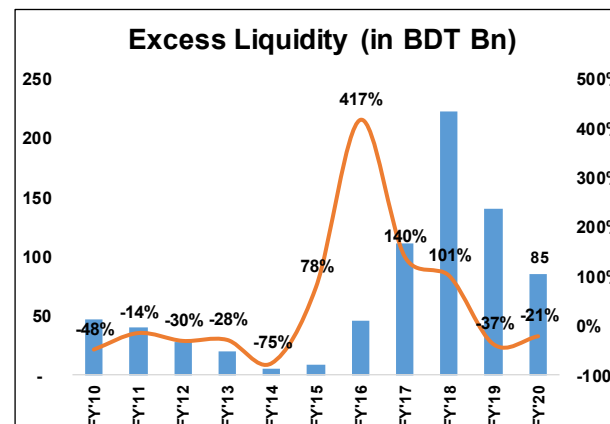
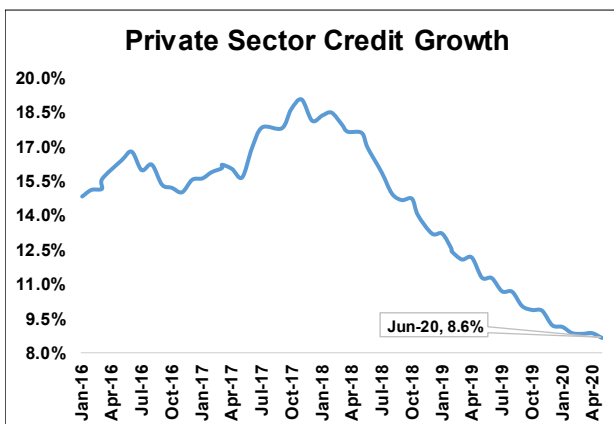
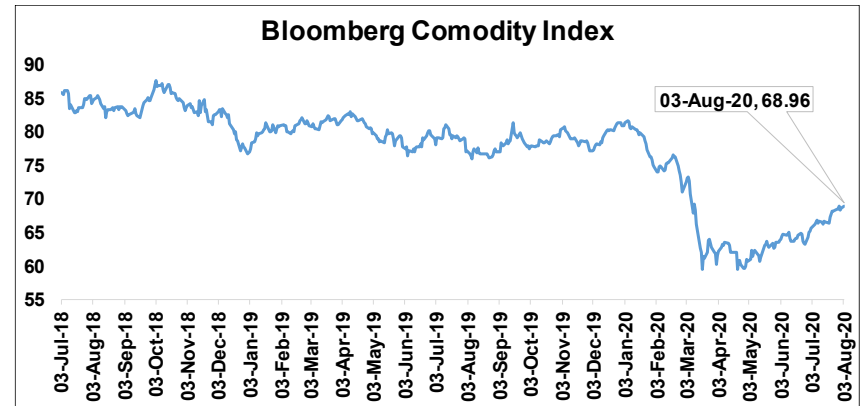
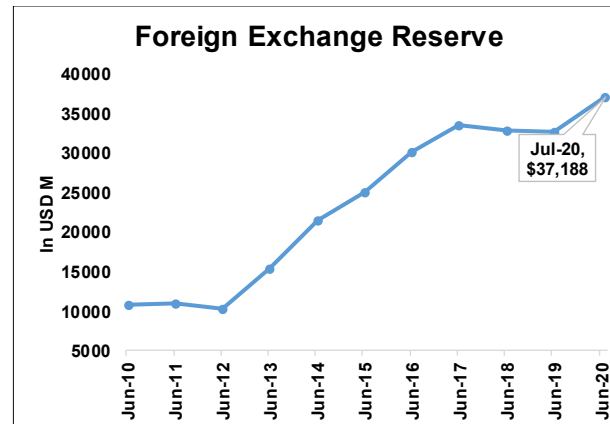
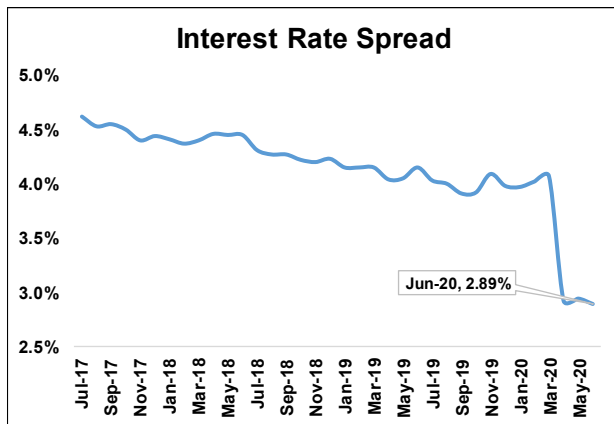
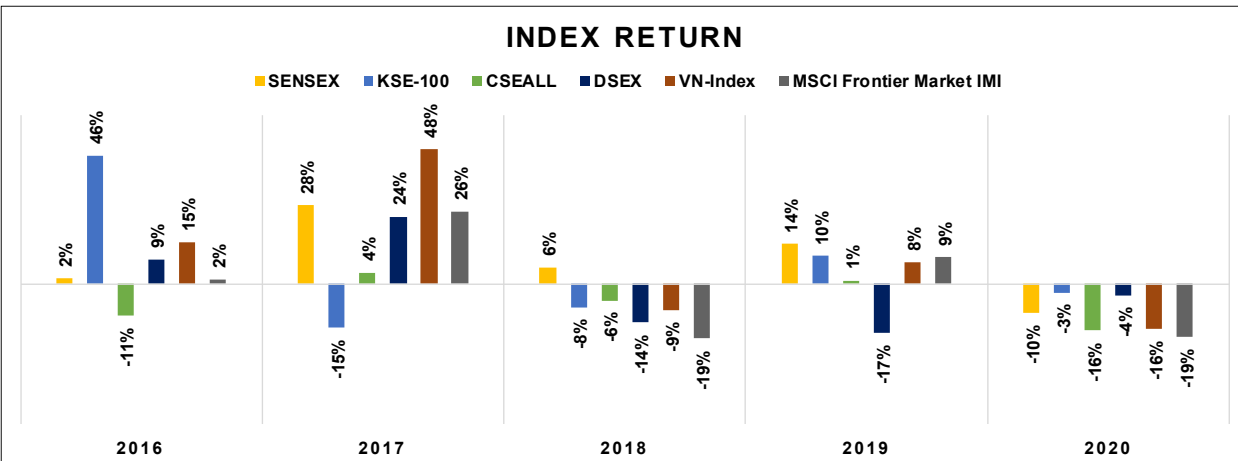
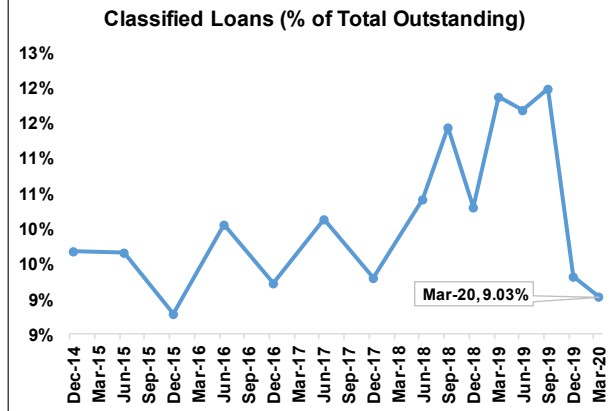
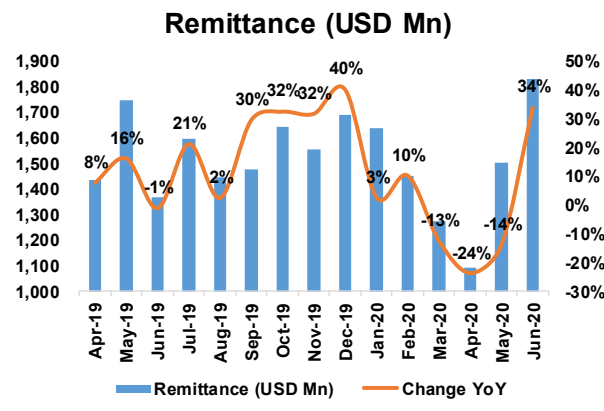
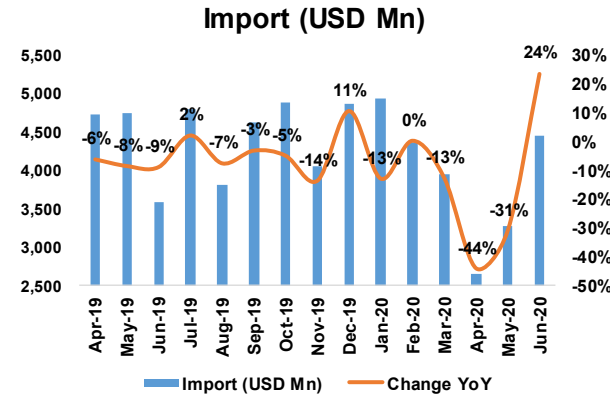
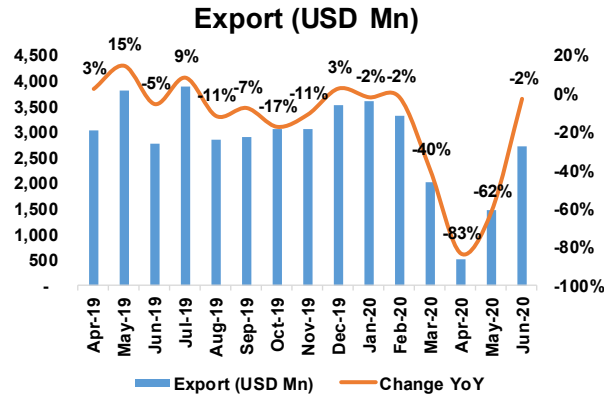


Key Points:

- 12-month average inflation: 5.65% (Jun'20)
- Point to Point inflation: 6.02% (Jun'20)
- Trade Balance: USD -17,861 Mn (Jul-Jun FY'20)
- Current Account Balance: USD -4,849 Mn (Jul-Jun FY'20)
- Interest Rate Spread: 2.89% (June'20)
- Foreign Exchange Reserve: USD 36.6 Bn (July 22, 2020)
- Monthly Import Coverage: 8.80
- NBR Tax Revenue: BDT 1,885.1 Bn, -2.63% Growth YoY (Jul-May FY'20)
- Private Sector Credit Growth: 8.6% (June'20)
- Excess Liquidity: BDT 85 Bn, -21% Growth YoY (Jan'20)
- Remittance: USD 18,204 Mn, 10.9% Growth YoY (Jul-Jun FY'20)
- NPL Ratio: 9.03% (Mar'20)
- BDT/USD 1-year Change: -0.35%
- Net Sales of NSC: BDT 144.28 Bn, -71.1% Growth YoY (Jul-Jun FY'20)





Currency Return

	31-Jul-20	1 Year	6 Months	1 month	1 Week	1 Day
USD/BDT	84.82	-0.35%	0.13%	0.03%	0.04%	-0.05%
USD/INR	74.92	-8.07%	-4.49%	0.76%	-0.21%	-0.05%
USD/PKR	167.63	-4.22%	-7.85%	-0.02%	-0.15%	-0.09%
USD/VND	23,180.00	0.23%	0.19%	0.10%	0.00%	-0.01%
USD/LKR	185.60	-4.97%	-2.24%	0.34%	0.11%	0.03%
USD/KHR	4,097.00	-0.37%	-0.93%	-0.05%	0.10%	-0.05%

	In USD million	Jul-Jun FY20	Jul-Jun FY19	% Change
Export		32,830	39,604	-17.10%
Import		50,691	55,439	-8.56%
Trade Balance		-17,861	-15,835	-12.79%
Current Account Balance		-4,849	-5,102	4.96%
LC - Capital Machinery		4,606	6,079	-24.23%
% of total		8.75%	10.39%	
LC - Industrial Raw Materials		18,900	20,305	-6.92%
% of total		35.89%	34.69%	
LC - Petroleum & Petro Products		4,302	4,150	3.68%
% of total		8.17%	7.09%	
Total LC Opening		52,664	58,533	-10.03%

Parameter	Date	Amount	Unit	YoY Change
Remittance	2019-20 Jul-Jun	18,204	USD Mn	10.9%
Foreign Exchange Reserve	July 29, 2020	37,188	USD Mn	15.9%
Net Sales of NSC	2019-20 Jul-Jun	144	BDT Bn	-71.1%
Broad Money	June 2020	13,737	BDT Bn	12.6%
Domestic Credit	June 2020	13,026	BDT Bn	13.6%
Private Sector Credit	June 2020	10,973	BDT Bn	8.6%
Call Money Weighted Average Rate	July 29, 2020	4.96%		Call Money Weighted Average Rate as on Jul 22, 2020: 4.29%
Foreign Exchange Reserve to Monthly Import	FY Reserve: 29 July 2020 Import: LTM Avg.			8.80

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

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