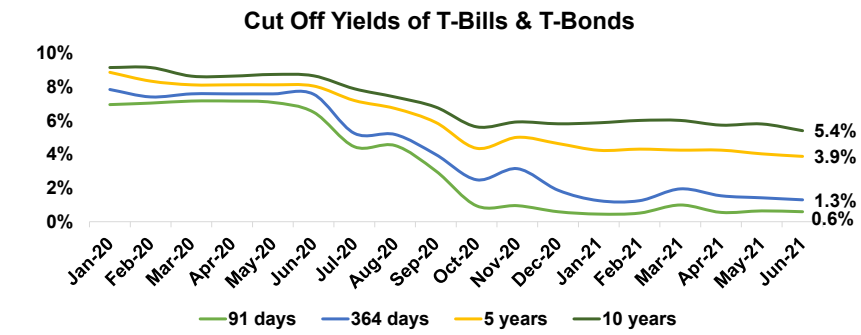
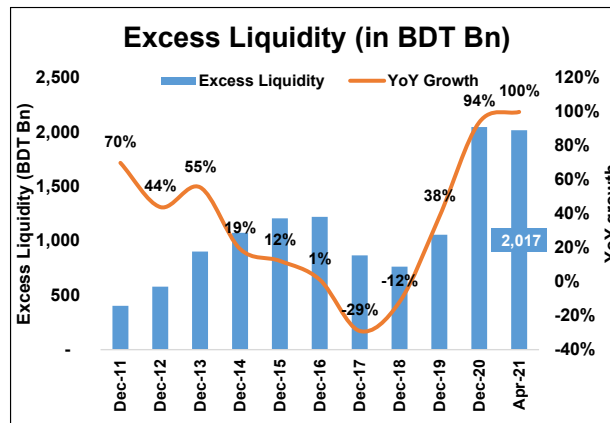
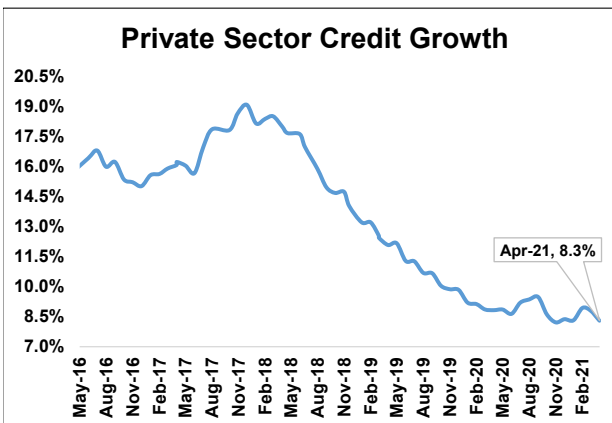
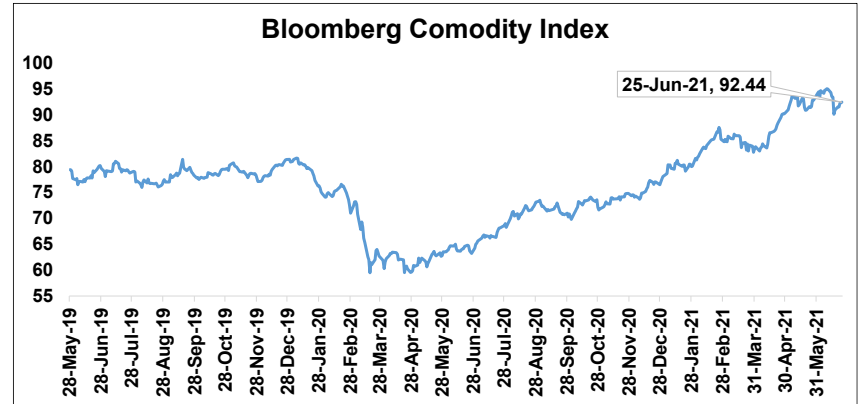
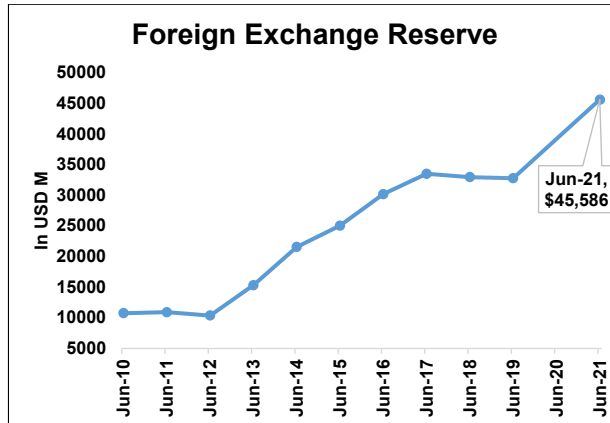
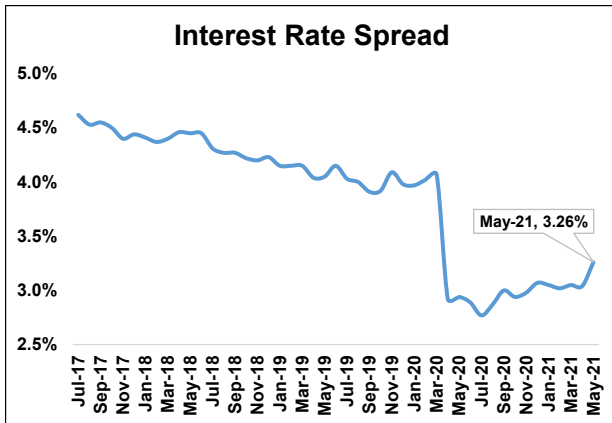
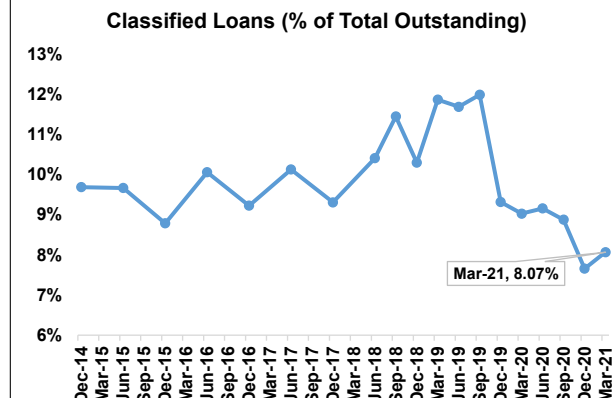
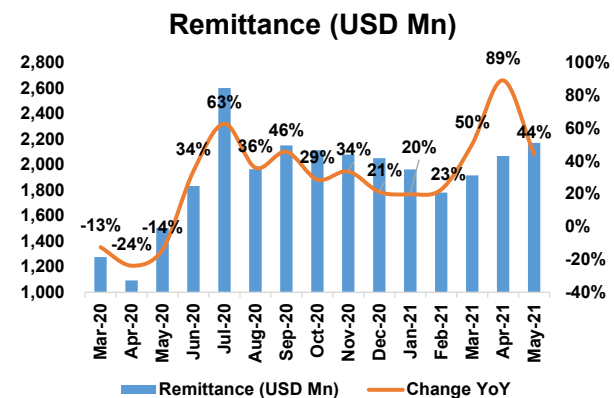
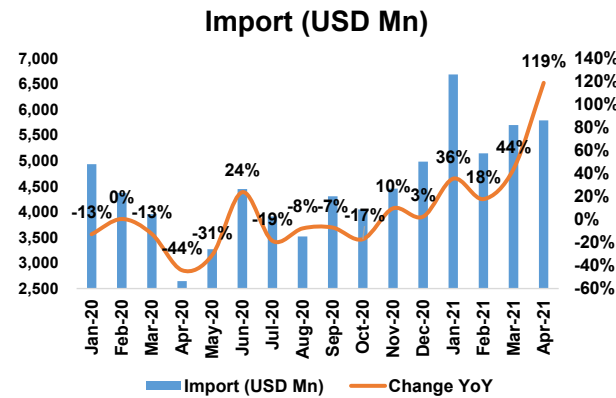
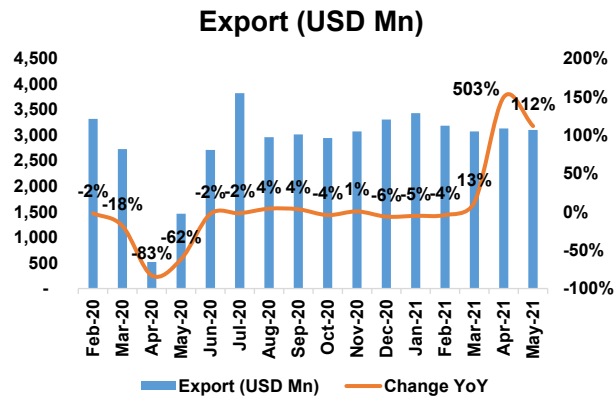


Key Points:

- 12-month average inflation: 5.59% (May'21)
- Point to Point inflation: 5.26% (May'21)
- Trade Balance: USD -17,727 Mn (Jul-Apr FY'21)
- Current Account Balance: USD -47 Mn (Jul-Apr FY'21)
- Interest Rate Spread: 3.26% (May'21)
- Foreign Exchange Reserve: USD 45.6 Bn (June 23, 2021)
- Monthly Import Coverage: 9.72
- NBR Tax Revenue: BDT 1,975.8 Bn, +12.87% Growth YoY (Jul-Apr'21)
- Private Sector Credit Growth: 8.3% (Apr'21)
- Excess Liquidity: BDT 2,017 Bn, +100% Growth YoY (Apr'21)
- Remittance: USD 22,855 Mn, 39.6% Growth YoY (Jul-May'21)
- NPL Ratio: 8.07% (Mar'21)
- BDT/USD 1-year Change: 0.63%
- Net Sales of NSC: BDT 347.7 Bn, 228.7% Growth YoY (Jul-Apr'21)



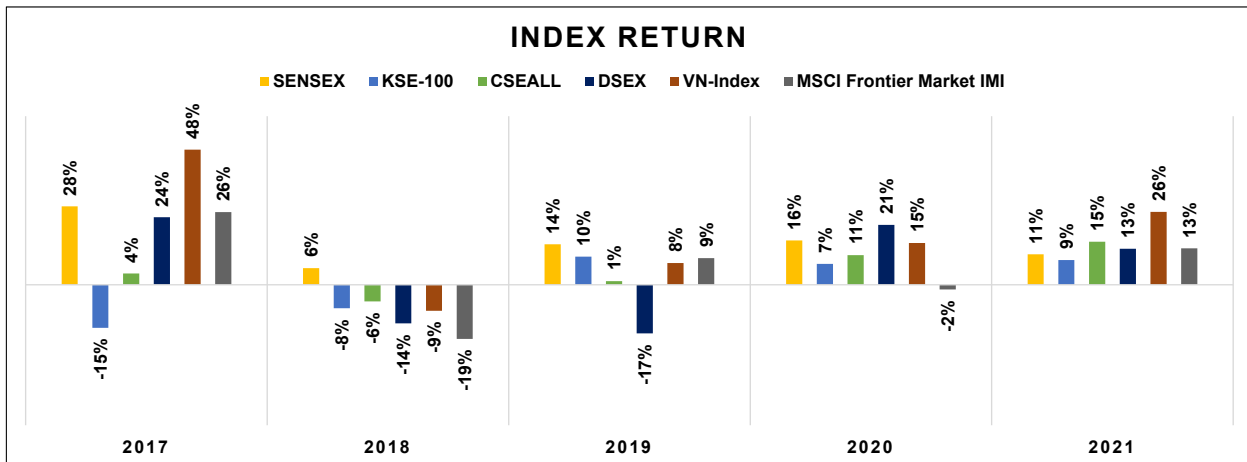
Excess Liquidity is calculated by subtracting minimum required liquid assets (CRR & SLR) from total liquid assets



Currency Return

	25-Jun-21	1 Year	6 Months	1 month	1 Week	1 Day
USD/BDT	84.20	0.63%	0.34%	0.59%	0.30%	0.37%
USD/INR	74.21	1.85%	-0.89%	-1.91%	-0.15%	-0.04%
USD/PKR	157.60	5.77%	1.71%	-2.19%	-0.70%	0.00%
USD/VND	23,020.00	0.82%	0.48%	0.18%	-0.11%	-0.07%
USD/LKR	198.50	-6.10%	-5.54%	-0.50%	-0.25%	0.00%
USD/KHR	4,072.77	-0.37%	-1.30%	-0.24%	-0.17%	-0.12%

	In USD million	Jul-Apr FY'21	Jul-Apr FY'20	% Change
Export		31,331	28,752	8.97%
Import		48,558	42,974	12.99%
Trade Balance		-17,227	-14,222	-21.13%
Current Account Balance		-47	-3,772	98.75%
LC - Capital Machinery		3,797	4,199	-9.59%
% of total		7.17%	9.08%	
LC - Industrial Raw Materials		19,111	16,129	18.48%
% of total		36.08%	34.89%	
LC - Petroleum & Petro Products		3,333	4,165	-19.97%
% of total		6.29%	9.01%	
Total LC Opening		52,962	46,232	14.56%



Parameter	Date	Amount	Unit	YoY Change
Remittance	FY 2021 Jul-May	22,855	USD Mn	39.6%
Foreign Exchange Reserve	June 23, 2021	45,586	USD Mn	29.9%
Net Sales of NSC	2021 Jul-Apr	347.8	BDT Bn	228.7%
Broad Money	Apr 21	15,004	BDT Bn	13.1%
Domestic Credit	Apr 21	13,822	BDT Bn	8.5%
Private Sector Credit	Apr 21	11,643	BDT Bn	8.3%
Call Money Weighted Average Rate	June 23, 2021	2.27%		Call Money Weighted Average Rate as on June 16, 2021: 2.29%
Foreign Exchange Reserve to Monthly Import	FY Reserve: 23 June 2021 Import: LTM Avg.			9.72

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

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