MORNING NEWS

Sunday, October 19, 2025

Good Morning

Govt plans Tk 1,000cr for ICB to ease liquidity crisis

The government is considering providing Tk 1,000 crore to the Investment Corporation of Bangladesh (ICB) through the revised national budget to mitigate its liquidity crisis and ensure stability in the stock market.
Source: https://tinyurl.com/aeurn99w

Bangladesh moves to sign FTA with EU to secure post-LDC trade privileges

The interim government has launched an initiative to sign a free trade agreement (FTA) with the European Union, Bangladesh's largest export destination, in a bid to safeguard privileged access to its market after graduating from the least developed country (LDC) category in 2026.
Source: https://tinyurl.com/2rybthrc

Microfinance institutions may get a digital bank

Prof Mohammad Helal Uddin, executive vice-chairman of MRA, said the authority would assist MFIs in developing the proposal and seek a licence from Bangladesh Bank once the plan is finalised.
Source: https://tinyurl.com/chjje2xk

Shahjalal airport faces inferno 6 days after 100% cargo safety praise

Just six days after Bangladesh's aviation security earned high international recognition, Hazrat Shahjalal International Airport (HSIA) in Dhaka has been hit by a massive fire that gutted its cargo village.
Source: https://tinyurl.com/3tfbburk

NBR collection jumps 20% in first quarter of FY26

Tax collection jumped 20 percent year-on-year in the July-September quarter, the highest in recent years, buoyed by robust growth in value-added tax (VAT) and income tax receipts.
Source: https://tinyurl.com/yaabfpud

Business climate improves, but remains challenging

The country's business climate showed slight improvement in the fiscal year (FY) 2024-25 after a decline the previous year, according to the Bangladesh Business Climate Index (BBX).
Source: https://tinyurl.com/ysk7tmur

Dhaka stocks sink to three-month low

Shares on the Dhaka Stock Exchange (DSE) closed lower last week as weak investor activity persisted amid political uncertainties, sending the benchmark index to its lowest level since July 16.
Source: https://tinyurl.com/bdf4tphh

Padma Bank seeks Tk 3,500cr bailout

The crisis-hit Padma Bank has sought a Tk 3,500 crore bailout package from the Bangladesh Bank (BB) to continue its banking operations, but the regulator is planning to either merge or liquidate the troubled lender.
Source: https://tinyurl.com/49zues7k

Pacific Jeans shuts down all 8 Ctg EPZ factories indefinitely after worker unrest

Leading denim exporter Pacific Jeans Group has announced indefinite closure of all eight factories inside the Chattogram Export Processing Zone (CEPZ) following three days of worker unrest and violent clashes.
Source: https://tinyurl.com/yc5a8yeu

Bangladesh, Pakistan vow stronger labour cooperation

Bangladesh and Pakistan have agreed to deepen cooperation in the labour sector, with both sides stressing the need for joint initiatives to address challenges in overseas employment and skills development.
Source: https://tinyurl.com/yn6m647x

Nepal wants to take more jute from Bangladesh

Nepal wants to import more Bangladeshi jute, as Nepalese jute mills are highly dependent on locally produced fibre, Nepal's Ambassador to Dhaka Ghanshyam Bhandari said today.
Source: https://tinyurl.com/bdhkrhz3

Aftab Auto sinks deeper into debt as banks move to auction collateral

The assets up for sale include 12.33 acres of land in Chattogram, 516.8 decimals of land in Gazipur, and two apartments with car parking spaces in Dhaka owned by Navana Real Estate.
Source: https://tinyurl.com/3f7upurj

Ctg port: Businesses issue 7-day ultimatum to revoke 41% tariff hike

Business leaders in Chattogram have given the government a seven-day ultimatum to withdraw the 41 % tariff hike imposed by the Chittagong Port Authority (CPA), warning that they will shut down port operations if their demand is not met.
Source: https://tinyurl.com/3futna9w

Condition of banks set for merger worsened after 2017 takeovers: BB deputy governor

Bangladesh Bank Deputy Governor Nurun Nahar has said the financial condition of the five weak Islamic (Shariah-based) banks now being merged was not as poor before 2017, but the scenario changed after the banks were taken over.
Source: https://tinyurl.com/3a5a8ubr

Market cap drops Tk17,841cr in last week

During the week, 396 companies traded shares and mutual fund units on the DSE. Of these, 56 issues (14.14%) advanced, 326 (82.32%) declined, and 14 (3.53%) remained unchanged — highlighting the market's broad-based weakness.
Source: https://tinyurl.com/hrsuz2hf

Linde Bangladesh posts sharp profit decline in Jan-Sep period

Linde Bangladesh, a multinational industrial and medical gas producer, has reported a sharp decline by 95% in its net profit to Tk28.61 for the first nine months of 2025 ended on March.
Source: https://tinyurl.com/53fzc6ke

Islamic Finance narrows loss by 76% in Jan-Sep

According to its un-audited financial statement, the company posted a loss of Tk27 crore during the January-September period, marking a 76% decline from Tk113.63 crore in the same period a year earlier.
Source: https://tinyurl.com/5n7xrtfh

BGMEA, Dhaka Stock Exchange explore initiatives to bring garment companies to the share market

A five-member DSE delegation, led by Chairman Mominul Islam, met with BGMEA President Mahmud Hasan Khan to discuss collaboration and plans to raise awareness about investment opportunities within the garment industry.
Source: https://tinyurl.com/3cb8aysa

Liquidation-bound NBFIs dominate DSE gainers' chart

Several non-bank financial institutions (NBFIs) that are on the verge of liquidation emerged as the top gainers on the Dhaka Stock Exchange (DSE).
Source: https://tinyurl.com/4f3sbntu

NRB Bank sinks into Tk139cr loss amid soaring deposit costs, loan provisions

NRB Bank has reported a staggering loss of Tk138.95 crore for the first nine months of 2025, as surging deposit costs and massive provisions against bad loans dragged the bank deep into the red.
Source: https://tinyurl.com/cneanwjp

UCB's quarterly profit plunges by 67% amid high funding costs

United Commercial Bank (UCB) posted a 67.49% year-on-year decline in its consolidated profit for the July-September quarter of the current fiscal year 2025-26.
Source: https://tinyurl.com/2r8zbx6s

Index Agro declares lower dividend despite steady profit growth

Index Agro Industries Ltd, a manufacturer of poultry, fish and cattle feed, has recommended a 12 per cent cash and 5 per cent stock dividend for FY25.
Source: https://tinyurl.com/2s36r45f

Govt scraps Indian Economic Zones as project stalls

The government has scrapped the Indian Economic Zone project in Mirsarai, Chattogram, and Mongla, Bagerhat after years of inactivity and lack of response from India.
Source: https://tinyurl.com/53fzc6ke

How Bangladesh's surcharge and wealth tax system work

Bangladesh's tax structure has become much more dynamic in recent years. To ensure that the wealthiest citizens contribute their fair share to national development, the government has introduced a surcharge system.
Source: https://tinyurl.com/yc7jyt7f