MORNING NEWS

Thursday, October 30, 2025

Good Morning

IMF satisfied with Bangladesh’s reserves and inflation, but concerned over tax-GDP ratio

The International Monetary Fund (IMF) has expressed satisfaction with Bangladesh's performance in controlling inflation and maintaining foreign currency reserves, but remains unconvinced regarding the country's tax-GDP ratio, citing a shortfall in revenue collection targets.
Source: https://tinyurl.com/4r3t4c4u

Tk25 lakh stolen from Bangladesh Bank in savings certificate system breach

The scam was detected involving certificates purchased from the Bangladesh Bank's Motijheel office in the capital. The central bank, however, managed to intercept and block a subsequent attempt by the same group to withdraw a further Tk50 lakh.
Source: https://tinyurl.com/mva8kcu9

Capital market reforms to be finished within two months

Bangladesh Securities and Exchange Commission (BSEC) Chairman Khondoker Rashed Maqsood on Wednesday said they are moving forward with significant capital market reforms and assured stakeholders that all key tasks will be completed within the next two months.
Source: https://tinyurl.com/2beam8ta

Forex reserves stand at $27.34b

Bangladesh's gross foreign exchange reserves have reached $27.34 billion, according to the Bangladesh Bank. Arif Hossain Khan, spokesperson and Executive Director of Bangladesh Bank, confirmed the matter to reporters this evening (29 October).
Source: https://tinyurl.com/y2bbuswb

Gold price jumps again, crosses Tk 200 thousand per bhori

After four consecutive cuts that brought gold prices below Tk 200 thousand per bhori, the price of the precious metal has surged once again, rising by Tk 8,900 per bhori, to cross the Tk 200 thousand mark in the local market.
Source: https://tinyurl.com/4fc8ynku

PRI urges strong political will for reforms as Bangladesh’s economy stabilises but growth slows

Bangladesh's economy is showing signs of stabilisation amid easing inflation and steady remittance inflows, though overall growth remains subdued due to weak investment and sluggish domestic demand, according to the Policy Research Institute (PRI).
Source: https://tinyurl.com/4r3t4c4u

S Alam files arbitration against interim government at World Bank tribunal

Businessman Saiful Alam has filed an arbitration case against Bangladesh's interim government at the World Bank, reports Financial Times. He claims the authorities' measures to recover laundered money have caused "hundreds of millions of dollars" in losses to his family businesses.
Source: https://tinyurl.com/mr38eye7

Govt approves Philip Morris nicotine pouch factory

The authorities have approved the Bangladeshi arm of global tobacco company Philip Morris to set up a factory in Narayanganj to produce nicotine pouches.
Source: https://tinyurl.com/4fc8ynku

Stocks snap three-day slump, turnover rises 11%

Dhaka stocks closed higher yesterday, snapping a three-day losing streak as gains in engineering and pharmaceuticals lifted the indices alongside stronger turnover.
Source: https://tinyurl.com/4bhhvx4w

DSE cancels trading rights of 2 brokerages over non-compliance

The Dhaka Stock Exchange (DSE), the country's prime bourse, has revoked the Trading Right Entitlement Certificates (TREC) of two brokerage firms – Mahid Securities Ltd and Al Haramain Securities Ltd – citing regulatory non-compliance. The move aims to safeguard investors, ensure transparency, and reinforce market discipline.
Source: https://tinyurl.com/uk5srm74

Snowtex eyes $160m exports to France in five years

Bangladesh's trade with France exceeded $2.2 billion last year, with Snowtex contributing more than $100 million, said Md Tariqul Islam, assistant director for marketing and merchandising at Snowtex Group.
Source: https://tinyurl.com/yyrbyc4f

ACI suffers losses for third year

ACI Ltd, one of the leading listed conglomerates in Bangladesh, has suffered a loss for a third consecutive fiscal year, saying it was mainly due to a rise in borrowing costs.
Source: https://tinyurl.com/m6rmsjby

City Bank profit more than doubles in Q3

City Bank posted a 110 percent year-on-year profit surge in the third quarter of 2025, driven by higher investment income from government securities.
Source: https://tinyurl.com/3yyze42n

Capital market volatility bleeds ICB to historic Tk1,213cr losses

ICB has now incurred historic losses amounting to over Tk1,000 crore – the first such instance in its history.
Source: https://tinyurl.com/m6rmsjby

Islami Bank profit plunges 66% to Tk99.81cr in Jan-Sep

Islami Bank Bangladesh PLC has reported that its consolidated net profit fell 66% year-on-year to Tk99.81 crore in the January-September period of this year.
Source: https://tinyurl.com/mr38eye7

Horlicks rebound fuels Unilever Consumer Care's strong Q3 recovery

Unilever Consumer Care bounced back strongly in the third quarter through September this year, supported by higher sales of Horlicks amid easing inflationary pressure, compared to the same quarter last year.
Source: https://tinyurl.com/4fc8ynku

Bata slips deeper into the red in Q3 after protest-linked vandalism

Despite higher sales, Bata Shoe Company saw its losses escalate 153 per cent year-on-year to Tk 144 million in the third quarter through September this year, having to navigate "exceptional circumstances.
Source: https://tinyurl.com/4bhhvx4w

DSE vows digital overhaul to boost corporate listings

The Dhaka Stock Exchange (DSE) is undergoing a significant transition, aiming to ensure a modern, service, and customer-centric institution rather than solely a regulatory body.
Source: https://tinyurl.com/yyrbyc4f