

MORNING NEWS

Monday, November 10, 2025

Good Morning

Sammilito Islami Bank secures preliminary licence

Sammilito Islami Bank, the proposed largest shariah-based state-run bank, secured preliminary regulatory licence today. The central bank received the approval virtually from its board, officials of the banking watchdog told The Daily Star on condition of anonymity.

Source: <https://tinyurl.com/3sphxr74>

No more closed-end mutual funds

The stock market regulator has moved to phase out closed-end mutual funds, calling them outdated, inconsistent with international standards, and lacking flexibility for investors. It also cited a long record of irregularities in their operation.

Source: <https://tinyurl.com/4r3t4c4u>

Reserves fall to \$26.43 billion

Bangladesh's foreign exchange reserves fell to \$26.43 billion today, down from \$28 billion on November 6, according to the International Monetary Fund's calculation method. The reserves declined after \$1.61 billion in import bills were settled through the Asian Clearing Union (ACU).

Source: <https://tinyurl.com/4rztzd8j>

Bangladesh's economy might have expanded faster in October: PMI

Bangladesh's economy expanded at a quicker pace in October as the country's Purchasing Managers' Index (PMI) rose by 2.7 points from the previous month to 61.8, signalling faster expansion across all major sectors.

Source: <https://tinyurl.com/54ncd8fz>

Govt may consider compensating small shareholders: BB

There is no scope to protect the interests of general investors or shareholders in the merger of the five troubled banks under the Bank Resolution Ordinance, 2025. However, the government may consider compensating small investors and shareholders, the Bangladesh Bank said in a statement.

Source: <https://tinyurl.com/2beam8ta>

Ctg port's 41% tariff hike nearly double in reality

Costs for handling containers and bulk cargo at Chattogram Port have skyrocketed far beyond the CPA's official claim of a 41% tariff hike. When CPA unveiled the new structure on 15 October, it downplayed the impact, insisting the adjustment would add a mere Tk 0.12 per kilogram of cargo.

Source: <https://tinyurl.com/mva8kcu9>

Foreign port operators key to ending corruption and boosting efficiency: Bida chief

Local businesses have long complained of entrenched corruption at the port, and bringing in an internationally reputed operator would be a decisive step towards eliminating it

Source: <https://tinyurl.com/mr38eye7>

Jetro sees opportunities to work with BCI to boost Japanese investment in Bangladesh

Representatives of the Japan External Trade Organization (Jetro) have expressed interest in strengthening collaboration with the Bangladesh Chamber of Industries (BCI) to boost Japanese investment in Bangladesh, particularly in the small and medium enterprise (SME) sector.

Source: <https://tinyurl.com/mjbyazyv>

South Korean envoy hopes for early CEPA conclusion before Bangladesh's LDC graduation

South Korean Ambassador to Dhaka Park Young-sik expressed hope that Bangladesh and South Korea can finalise the CEPA soon, ideally before Bangladesh graduates from LDC status.

Source: <https://tinyurl.com/ymxcd4a3>

Bangladesh plans to introduce open banking system for faster financial solutions

Bangladesh is set to introduce an open banking system, mirroring practices in technologically advanced countries, which promises greater transparency and innovation in the financial sector a customer holding an account with one bank could receive services from another bank.

Source: <https://tinyurl.com/ytxnv4sf>

Bangladesh Bank formulating AI policy to boost security, efficiency in banking

Bangladesh Bank is in the process of formulating a comprehensive policy to regulate the use of Artificial Intelligence (AI) in the banking sector.

Source: <https://tinyurl.com/37en5mvm>

DSEX drops 68 points, extending losing streak for sixth day

The benchmark index DSEX of the Dhaka Stock Exchange (DSE) dropped at the opening day of this week, extending the losing streak for the sixth day. The DSEX plunged by 68 points to close at 4,899, its lowest level since July. The blue-chip DS30 also dropped by 11 points to settle at 1,928.

Source: <https://tinyurl.com/4fsdvc97>

Bangladesh's textile industry reels as cheap Indian yarn floods market

The US-imposed tariffs on Indian textiles have instead posed new challenges rather than benefiting from reduced Indian competition in the US.

Source: <https://tinyurl.com/3xcmb8xu>

Matin Spinning Mills posts slight profit growth despite revenue dip in Q1

Matin Spinning Mills, a listed textile manufacturer, has reported a 6.5% increase in net profit in the first quarter (July–September) of the current fiscal year, despite a slight decline in revenue.

Source: <https://tinyurl.com/3xcmb8xu>

Fine Foods sees 146% revenue growth in Q1

Fine Foods, a listed firm in the food and allied sector, has reported a 146% year-on-year rise in revenue and a 314% surge in profit in the first quarter (July–September) of FY2025-26. The company's net profit in the quarter stood at Tk3.59 crore, with earnings per share (EPS) of Tk2.57.

Source: <https://tinyurl.com/46ezkbnz>

Pharma Aids shares plunge 9.19% despite higher profit, dividend

Shares of Pharma Aids, a pioneer in glass ampoule manufacturing for the pharmaceutical industry in Bangladesh, plunged by 9.19% to Tk514.60 on the DSE yesterday, despite a 4.42% growth in profit and a higher cash dividend recommendation for the 2024-25 fiscal year.

Source: <https://tinyurl.com/3zetykrk>

Revenue board opposes blanket scrapping of tax incentives

A willy-nilly government action undoing time-bound tax-breaks falters as investors lodge multiple objections and take the matter up with court on alleged breach of commitment. They see such a sudden retraction of promise on tax benefits as unprecedented in the history of the NBR.

Source: <https://tinyurl.com/mwyxdsz3>

Japan Remit Finance, DBL Group apply to BB to set up digital bank

JRF of Japan and DBL Group of Bangladesh have jointly applied to Bangladesh Bank for a digital banking licence to operate as Japan Bangla Digital Bank PLC. The proposed JBD Bank received initial approval from the central bank in 2023 and has since been awaiting a LOI.

Source: <https://tinyurl.com/yft6zw8b>