

MORNING NEWS

Wednesday, December 03, 2025



GOOD MORNING

Here's what has happened and what's to come!

Bangladesh to get 160m Euros loan from Germany for Dhaka water project

European businesses and diplomats have urged Bangladesh to increase imports from the European Union (EU) to help narrow the bloc's large trade deficit with the country.

Source: <https://www.thedailystar.net/business/news/eu-wants-bangladesh-import-more-reduce-trade-gap-4049146>

Starlink connectivity coming to schools in three hill districts

Bangladesh Satellite Company Limited (BSCL), the authorised reseller of Starlink, has signed three separate agreements to bring Starlink internet to primary and secondary schools in Khagrachhari, Bandarban, and Rangamati.

Source: <https://www.thedailystar.net/business/news/starlink-connectivity-coming-schools-three-hill-districts-4048881>

Regulator to set agent commission at 0% in general insurance

The Insurance Development and Regulatory Authority (IDRA) has moved to suspend the licences of individual agents in the general insurance sector, directing all non-life insurers to submit suspension proposals by 5 December. Once received, IDRA will issue a circular setting agent commissions at 0% across the sector.

Source: <https://www.tbsnews.net/economy/regulator-set-agent-commission-0-general-insurance-1300591>

PayPal coming soon to connect small entrepreneurs to global markets: BB governor

Global payment service PayPal wants to begin operating in Bangladesh soon, aiming to connect small entrepreneurs to international markets, Bangladesh Bank Governor Ahsan H Mansur said on Tuesday (2 December).

Source: <https://www.tbsnews.net/economy/banking/paypal-coming-soon-connect-small-entrepreneurs-global-markets-bb-governor-1300666>

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Economy now in better shape

The country's economy is now in better shape than it was before or immediately after last year's mass uprising amid a dollar crisis, said Md Mahbub ur Rahman, chief executive officer of HSBC Bangladesh.

Source: <https://www.thedailystar.net/business/news/economy-now-better-shape-4049171>

Sammilito Islami Bank begins operations; depositors to get up to Tk2 lakh refunds from next week

The process of returning deposits of up to Tk2 lakh is set to begin next week, while a roadmap is being prepared for reimbursing larger deposits.

Source: <https://www.tbsnews.net/economy/stocks/rising-costs-push-gph-ispac-first-annual-loss-listing-1300586>

Rising costs push GPH Ispat into first annual loss since listing

GPH Ispat, one of the country's major steel manufacturers, has reported its first-ever annual loss since debuting on the stock exchanges in 2012, marking a significant setback for the Chattogram-based steelmaker as rising production costs and spiralling finance expenses eroded its profitability in FY25.

Source: <https://www.tbsnews.net/economy/stocks/rising-costs-push-gph-ispac-first-annual-loss-listing-1300586>

BB directs banks to submit prize bond transaction and award data

In a circular issued today (2 December), the central bank's Debt Management Department said banks must receive all necessary documents related to prize bond purchases, sales, and prize claim applications, and then forward them to the relevant regional offices of Bangladesh Bank.

Source: <https://www.tbsnews.net/economy/banking/bb-directs-banks-submit-prize-bond-transaction-and-award-data-1300556>

Polish fashion giant LPP keen to scale up sourcing from Bangladesh

LPP SA, a leading Polish apparel brand, has expressed keen interest in significantly increasing its garment sourcing from Bangladesh.

Source: <https://www.tbsnews.net/economy/rmg/polish-fashion-giant-lpp-keen-scale-sourcing-bangladesh-1300636>