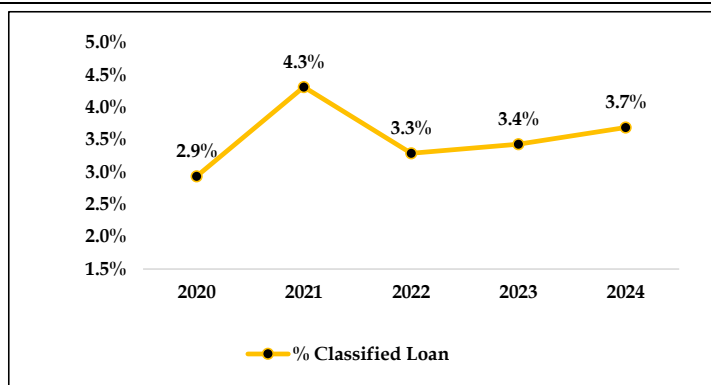
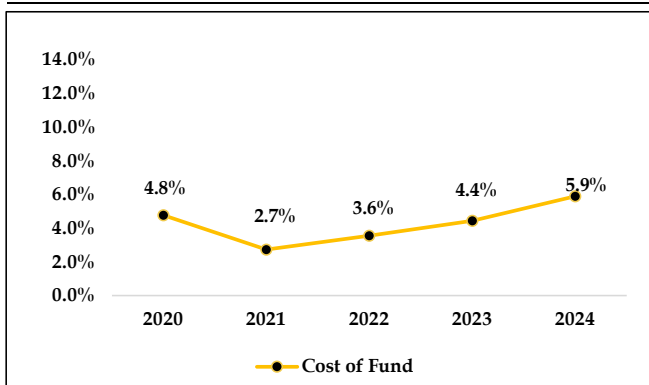


Market Price	22.80	Resistance	22.83	RSI	53.23	William	(30.00)
		Support	22.63	MFI	59.11		

COMPANY INSIGHT				COMPANY BACKGROUND			
Market Price	BDT		22.8	Date of Incorporation			16-Aug-92
52 Week Price Range	BDT		20.70-27.40	No. of Branches			85
Market Capitalization	BDT (MN)		36384.5	Registered Office		Eastern Bank PLC. 100 Gulshan Avenue Dhaka-1212, Bangladesh	
Category			A				
Sector			Bank				
Paid Up Capital	BDT (MN)		15,958.13				
Reserve & Surplus	BDT (MN)		26,999.90				
EPS (Annualized)	BDT		4.88				
Company P/E	Times		4.67				
Sector P/E	Times		5.98				
NAV	BDT		29.53				
Free Float	%		69.33%				
Free Float Shares	MN		1,106				
Shareholding (%)	%	Director	30.7%				
		Foreign	0.5%				
		Inst.	44.7%				
		Public	24.2%				
Year End			December				

SUBSIDIARY INFORMATION			
Company	% Own	Net Profit (In MN)	
		2024	2023
EBL Securities PLC.	100.00%	-818.2	129.4
EBL Investments Limited	100.00%	-25.1	10.9
EBL Finance (HK) Limited	100.00%	-23.4	-87.2
EBL Asset Management Limited	100.00%	-50.4	-6.3

5 YEARS PERFORMANCE HIGHLIGHT						
Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Deposit (MN)	518,920	456,469	364,765	316,327	267,448	241,295
Growth (%)		25.1%	15.31%	18.28%	10.84%	
Loans & Advances (MN)	377,235	371,856	318,673	260,686	231,099	212,083
Growth (%)		16.69%	22.24%	12.80%	8.97%	
Net Interest Income (MN)	7,126	10,349	8,183	6,860	7,935	6,052
Growth (%)		26.48%	19.28%	-13.55%	31.11%	
Net Profit (MN)	5,847	6,599	6,122	5,121	4,800	4,180
EPS	4.88	4.86	4.51	5.07	4.24	4.38
NAV	29.53	32	28.16	29.62	33.17	36.28
Cost of Fund		5.9%	4.43%	3.55%	2.73%	4.76%
Classified loans (CL)		13,718	10,941	8,579	9,979	6,226
% Classified Loan		3.7%	3.4%	3.3%	4.3%	2.9%
Provision for unclassified loan		977	1,104	345	475	-293
Provision for classified loan		224	156	49	128	173
Deposit to Loan (MN)	1.38	1.23	1.14	1.21	1.16	1.14



FINANCIAL PERFORMANCE

Figure in MN except EPS, NAV

Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Interest Income	36,219	39,557	26,870	19,887	16,536	20,011
Net Interest Income	7,126	10,349	8,183	6,860	7,935	6,052
Investment income	10,954	10,320	7,692	6,726	5,997	5,102
Commission, excg, brokerage	4,577	5,759	4,781	4,573	3,624	3,067
Other Operating Income	351	387	307	294	287	346
Total Operating Income	23,008	26,816	20,963	18,453	17,842	14,567
Total Operating Expenses	9,678	10,980	9,363	8,004	6,977	6,672
Profit Before Provision	13,330	15,835	11,600	10,448	10,866	7,895
Total Provision	3,209	3,720	1,708	2,199	2,334	1,155
Net Profit	5,847	6,599	6,122	5,121	4,800	4,180
Property, Plant & Equipments	6,427	6,373	6,059	8,583	7,668	7,773
Loans & Advances	377,235	371,856	318,673	260,686	231,099	212,083
Investment	191,712	147,888	97,661	93,032	68,901	66,016
Total Asset	715,678	621,252	511,475	459,868	392,187	339,508
Deposit	518,920	456,469	364,765	316,327	267,448	241,295
Borrowings from banks, NBFI	99,731	77,698	68,647	72,647	59,796	40,281
Subordinated Bond	-	-	-	-	5,500	6,000
Paid up Capital	15,958	13,581	12,072	10,731	9,539	8,118
Statutory reserve	13,581	13,581	12,072	10,731	9,539	8,118
Retained Earnings	16,293	15,199	13,140	11,048	9,504	8,969
Shareholders' Equity	47,131	42,958	38,243	35,762	31,639	29,449
Total Liabilities	668,547	578,293	473,232	424,107	360,548	310,059
Classified Loan	-	13,718	10,941	8,579	9,979	6,226
Total Equity & Liabilities	715,678	621,252	511,475	459,868	392,187	339,508
Dividend	17.5C, 17.5S		12.5C, 12.5S		12.5C, 12.5S	
Operating Profit Margin	67.79%		78.01%		107.90%	
Net Profit Margin	16.68%		22.79%		29.03%	
Credit-Deposit Ratio	81.46%		87.36%		99.81%	
Current Ratio	1.07		1.08		1.09	
Return on Asset	0.99%		1.08%		1.13%	
Return on Equity	14.65%		15.08%		14.24%	
Return on Investment	6.08%		6.27%		7.41%	
Cost of Fund	5.89%		4.43%		2.73%	
% of Classified Loans	3.69%		3.43%		4.32%	
EPS (Annualized)	4.88	4.86	4.51	5.07	4.24	4.38
NAV	29.53	31.63	28.16	29.62	33.17	36.28
Total Off Balance Sheet Item- Total Asset	32.0%	35.2%	39.0%	35.9%	36.2%	30.7%

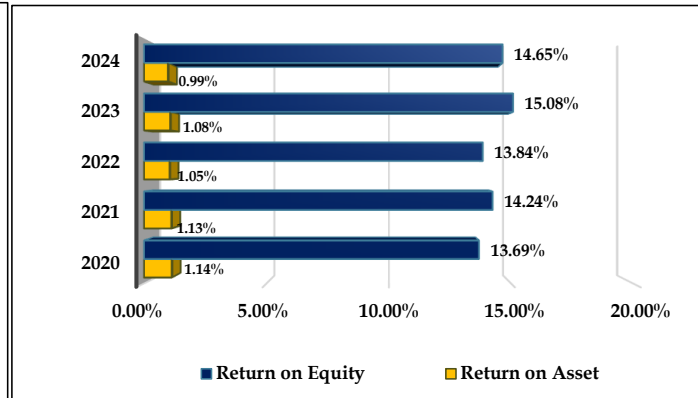
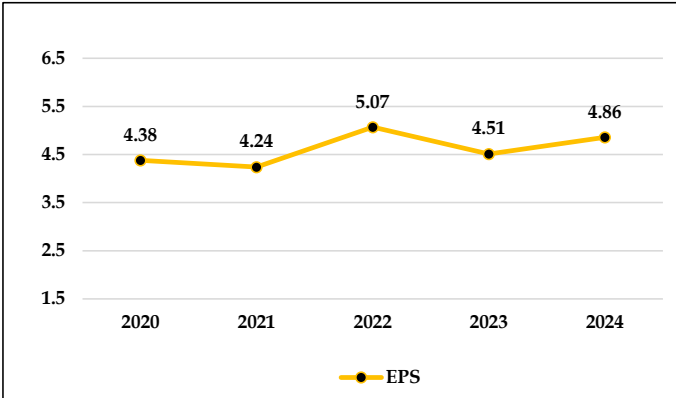
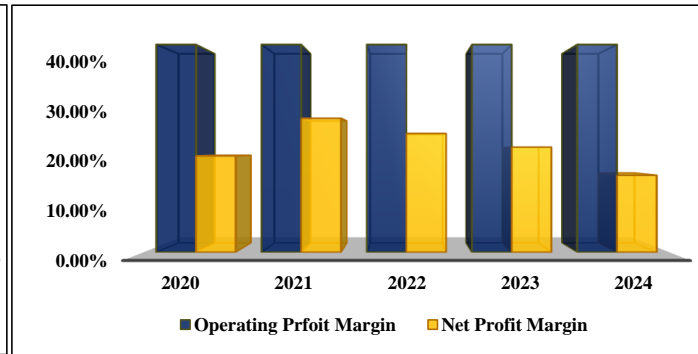
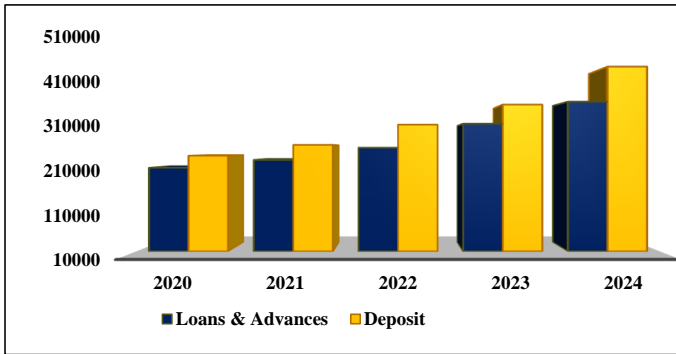
INVESTMENT POSITIVES

1. Low NPL ratio of 3.34% reflects superior asset quality and prudent risk management
2. Consistent profit growth with Net Profit After Tax reaching BDT 7.5 billion in 2024
3. Robust capital base with CRAR exceeding 15% ensures financial stability and solvency
4. Attractive returns for shareholders with a declared 35% dividend for the year 2024
5. Maintained "AAA" credit rating signifies strong financial capacity and operational stability
6. Revenue diversification through the successful launch and growth of Islamic Banking operations
7. Strong operational efficiency reflected in a healthy Return on Equity of 14.65%
8. Robust deposit growth indicates high customer confidence and a strong market position

INVESTMENT NEGATIVES

1. Rising cost of funds to 5.89% in 2024 pressures net interest margins
2. Subsidiary volatility, notably EBL Securities reporting the highest net loss during the year 2024
3. Slight increase in Non-Performing Loans to 3.34% requires continued monitoring of asset quality

FINANCIAL PERFORMANCE



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