

Good Morning



Bangladesh spent \$26b on debt servicing in FY24

The country spent more than \$26 billion on servicing domestic and foreign debt in fiscal year (FY) 2023-24, nearly half of its national budget, leaving limited room for development and social spending, according to a study by a private think tank.

Source: <https://www.thedailystar.net/business/economy/news/bangladesh-spent-26b-debt-servicing-fy24-4059411>

BB forms 14 new divisions to roll out Risk-Based Supervision

Bangladesh Bank has restructured its supervision framework by dissolving its existing onsite and offsite supervision departments and forming 14 new divisions to implement Risk-Based Supervision (RBS).

Source: <https://www.tbsnews.net/economy/banking/bb-forms-14-new-divisions-roll-out-risk-based-supervision-1311771>

BB gives licence to Nagad for Interoperable Payment System

Mobile financial service (MFS) provider Nagad has received the final licence from the Bangladesh Bank to operate its interoperable payment system.

Source: <https://www.tbsnews.net/economy/banking/bb-gives-licence-nagad-interoperable-payment-system-1311696>

Bangladesh to boost LNG imports on lower global prices

Bangladesh is preparing to ramp up its liquefied natural gas (LNG) imports as global spot prices soften and local gas output continues to fall behind the domestic demand.

Source: <https://www.thedailystar.net/business/economy/news/bangladesh-boost-lng-imports-lower-global-prices-4060136>

RMG exports to EU, non-traditional markets dive

Readymade garment (RMG) exports to the European Union and several non-traditional markets, including Australia, India and South Korea, posted negative growth during the first five months of the current fiscal year, reflecting mounting pressures from weak global demand and intensifying competition.

Source: <https://thefinancialexpress.com.bd/economy/bangladesh/rmg-exports-to-eu-non-traditional-markets-dive>

External deficit widens to \$749m in Jul-Oct

Bangladesh's import bill is growing faster than its export earnings, widening the current account deficit and putting renewed pressure on the country's external finances.

Source: <https://www.thedailystar.net/business/economy/news/external-deficit-widens-749m-jul-oct-4059416>

Navigability crisis hits Payra port, foreign ship arrivals drop

Payra port, the country's third seaport after Chattogram and Mongla, is facing a navigability crisis that has disrupted vessel movement and sharply reduced foreign cargo ship arrivals over the past year, raising concern among stakeholders.

Source: <https://www.thedailystar.net/business/news/navigability-crisis-hits-payra-port-foreign-ship-arrivals-drop-4059941>

Agent banking deposit grows 4.59% in quarter ending in September

Bangladesh Bank introduced agent banking in 2013 as a safe alternative banking service delivery channel, which is now offered by 30 banks in Bangladesh. Despite a decline in the number of agents and outlets, agent banking deposits increased by 4.59% nationwide compared to the previous quarter.

Source: <https://thefinancialexpress.com.bd/economy/bangladesh/ifad-approves-514m-co-financing>

Large-caps drive volatility in struggling stock market

The wobbling equity market has experienced heightened volatility over the past three weeks, driven primarily by significant price erosion among market leaders, including Grameenphone.

Source: <https://thefinancialexpress.com.bd/stock/bangladesh/large-caps-drive-volatility-in-struggling-stock-market>

Renata's financial health to improve within next one to two years: MD

He made the remarks today (15 December) while speaking at the inauguration ceremony of trading of Renata's preference shares, marking the first-ever launch of preference share trading on the Dhaka Stock Exchange (DSE).

Source: <https://www.tbsnews.net/economy/stocks/renatas-financial-health-improve-within-next-one-two-years-md-1311011>

Maksons Spinning logs Tk406cr loss over three years

The situation at Maksons Spinning Mills, a listed textile firm, has worsened as its accumulated losses surged to Tk406 crore over the last three years, with the highest loss of Tk224.41 crore recorded in FY25.

Source: <https://www.tbsnews.net/economy/stocks/maksons-spinning-logs-tk406cr-loss-over-three-years-1310986>

National Tubes faces scrutiny over accounting lapses and governance flaws

National Tubes Limited, a publicly listed industrial company, has come under scrutiny after its latest audited financial statements revealed significant accounting discrepancies, violations of international accounting standards, and corporate governance weaknesses.

Source: <https://www.tbsnews.net/economy/stocks/national-tubes-faces-scrutiny-over-accounting-lapses-and-governance-flaws-1311821>

57 listed firms skip dividend payouts amid macroeconomic headwinds

At least 57 stocks listed on the Dhaka Stock Exchange (DSE), the country's premier bourse, will not pay any dividends to investors amid worsening business conditions and a lack of distributable funds due to heavy losses, leaving shareholders empty-handed.

Source: <https://www.tbsnews.net/economy/stocks/57-listed-firms-skip-dividend-payouts-amid-macroeconomic-headwinds-1311816>

BSEC raises red flags over audit findings at 27 listed insurers

Based on a detailed review of the annual audited financial statements for the year 2024, the capital market regulator has formally requested the Insurance Development and Regulatory Authority (IDRA) to take appropriate regulatory measures against the identified companies in accordance with applicable laws and regulations.

Source: <https://www.tbsnews.net/economy/stocks/bsec-raises-red-flags-over-audit-findings-27-listed-insurers-1311026>