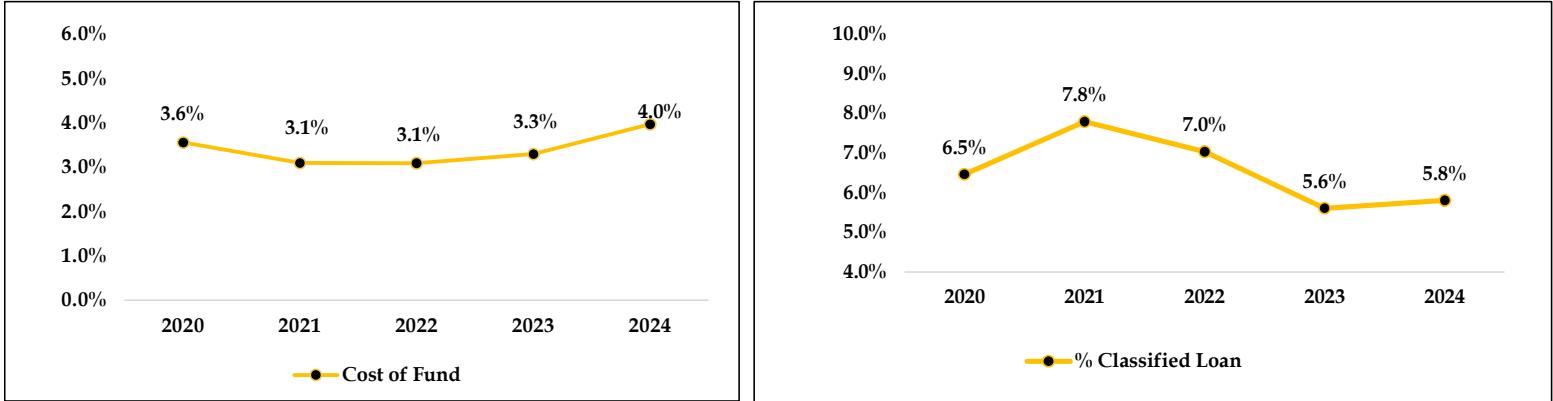


Market Price	21.50	Resistance	26.60	RSI	60.51	William	(33.33)
Expected Price	22.41	Support	18.60	MFI	77.20	Category	A

COMPANY INSIGHT			COMPANY BACKGROUND				
Market Price	BDT	21.50	Date of Incorporation				
52 Week Price Range	BDT	18.6-26.6	No. of Branches				
Market Capitalization	BDT (MN)	20860.78	Registered Office				
Category		A	47, Shahid Bir Uttam Asfaqus Samad Sarak,(Former 90, Motijheel Commercial Area),Motijheel				
Sector		BANK	SUBSIDIARY INFORMATION				
Paid Up Capital	BDT (MN)	9,702.69	Company	% Own	Net Profit (In MN)		
Reserve & Surplus	BDT (MN)	16,778.00			2024	2023	
EPS (Annualized)	BDT	4.61	UTTARA BANK SECURITIES LTD.	99.99%	-95.72	-13.99	
Company P/E	Times	4.66					
Sector P/E	Times	5.39					
NAV	BDT	29.67					
Free Float	%	72.09%	INTERIM UPDATE (2025)				
Free Float Shares	MN	699	Particulars	Q3-25	Q3-24		
Shareholding (%)	%	28.11%					
	Director						
	Foreign	1.05%				8,703.40	8,534.91
	Inst.	23.69%				3,352.61	3,158.23
	Public	47.35%				3.46	3.26
Year End		December				29.67	25.55
NAV							

5 YEARS PERFORMANCE HIGHLIGHT						
Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Deposit (MN)	244,154.81	222,713.97	206,786.31	196,128.91	194,564.89	181,064.09
Growth (%)	7.70%	5.43%	0.80%	7.46%		
Loans & Advances (MN)	187,006.89	182,887.26	176,823.14	159,071.39	143,936.65	131,554.89
Growth (%)	3.43%	11.16%	10.51%	9.41%		
Net Interest Income (MN)	8,703.40	11,897.93	7,900.68	6,800.14	5,595.71	5,274.46
Growth (%)	50.59%	16.18%	21.52%	6.09%		
Net Profit (MN)	3,352.61	4,784.34	3,172.85	2,706.45	2,219.81	2,146.57
EPS (Annualized)	4.61	5.79	4.32	4.20	3.93	4.28
NAV	29.67	32	31.04	31.79	32.83	34.79
Cost of Fund		3.97%	3.30%	3.09%	3.10%	3.56%
Classified loans (CL)		10,619.30	9,918.29	11,196.80	11,223.30	8,509.60
% Classified Loan		5.81%	5.61%	7.04%	7.80%	6.5%
Provision for unclassified loan		1077.00	1103.01	1017.00	888.00	122.00
Provision for classified loan		2853.86	3051.79	3467.57	4222.05	3545.01
Deposit to Loan (MN)	1.31	1.22	1.17	1.23	1.35	1.38



FINANCIAL PERFORMANCE

Figure in MN except EPS, NAV

Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Interest Income	17,002.63	20,215.34	14,579.09	12,779.34	11,488.99	11,145.81
Net Interest Income	8,703.40	11,897.93	7,900.68	6,800.14	5,595.71	5,274.46
Investment income	4,397.78	3,773.15	3,205.74	3,126.60	3,037.06	3,020.90
Commission, excg, brokerage	1,121.53	1,479.18	1,181.78	1,986.76	1,248.15	909.76
Other Operating Income	399.13	717.16	1,094.06	968.16	1,089.51	665.25
Total Operating Income	14,621.83	17,867.42	13,382.27	12,881.66	10,970.43	9,870.37
Total Operating Expenses	5,655.62	6,878.73	6,454.69	6,842.81	6,254.49	5,978.45
Profit Before Provision	8,966.21	10,988.69	6,927.57	6,038.85	4,715.95	3,891.91
Total Provision	2,054.00	1,927.67	928.00	927.00	856.98	143.32
Net Profit	3,352.61	4,784.34	3,172.85	2,706.45	2,219.81	2,146.57
Property,Plant & Equipments	2,931.40	3,039.71	2,722.86	2,764.08	2,842.03	3,282.68
Loans & Advances	187,006.89	182,887.26	176,823.14	159,071.39	143,936.65	131,554.89
Investment	76,950.21	49,624.78	41,507.28	38,903.39	40,812.48	31,622.71
Total Asset	311,347.32	281,464.86	263,662.18	246,147.10	240,034.16	222,517.85
Deposit	244,154.81	222,713.97	206,786.31	196,128.91	194,564.89	181,064.09
Borrowings from banks, NBFI	2,102.40	2,021.41	2,995.20	1,864.22	1,964.44	1,719.89
Subordinated Bond	-	-	-	-	-	-
Paid up Capital	9,702.69	8,257.61	7,340.10	6,437.39	5,646.83	5,019.41
Statutory reserve	8,278.52	8,278.52	7,478.52	6,577.77	5,860.00	5,419.41
Retained Earnings	5,043.55	4,581.10	2,847.59	5,046.08	2,023.05	1,564.38
Shareholders' Equity	28,784.73	26,481.17	22,781.09	20,465.58	18,538.16	17,463.31
Total Liabilities	282,562.59	254,983.69	240,881.08	225,681.52	221,496.01	205,054.54
Classified Loan	-	10,619.30	9,918.29	11,196.80	11,223.30	8,509.60
Total Equity & Liabilities	311,347.32	281,464.86	263,662.18	246,147.10	240,034.16	222,517.85
Dividend	17.5C,17.55S	17.5C,12.5S	14C,14S	12.5C,12.5S	12.5C,12.5S	12.5C,12.5S
Operating Profit Margin	54.36%	47.52%	47.25%	41.05%	34.92%	
Net Profit Margin	23.67%	21.76%	21.18%	19.32%	19.26%	
Credit-Deposit Ratio	82.12%	85.51%	81.11%	99.81%	72.66%	
Current Ratio	1.10	1.09	1.09	1.08	1.09	
Return on Asset	1.76%	1.24%	1.11%	0.96%		
Return on Equity	19.42%	14.67%	13.88%	12.33%		
Return on Investment	5.96%	7.04%	7.78%	7.62%	8.34%	
Cost of Fund	3.97%	3.30%	3.09%	3.10%	3.56%	
% of Classified Loans	5.81%	5.61%	7.04%	7.80%	6.47%	
EPS (Annualized)	4.61	5.79	4.32	4.20	3.93	4.28
NAV	29.67	32.07	31.04	31.79	32.83	34.79
Total Off Balance Sheet Item/Total Asset	13.63%	13.11%	12.28%	13.65%	17.49%	14.75%

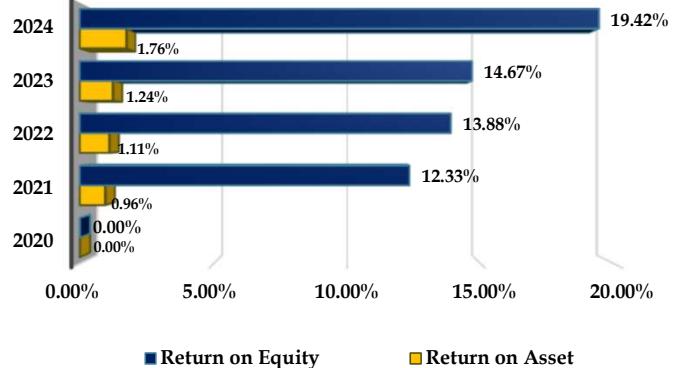
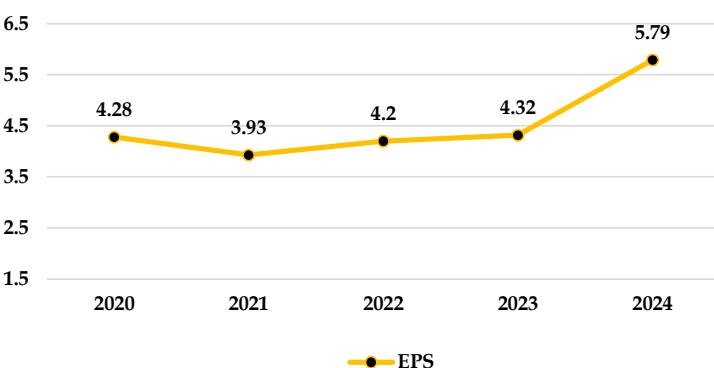
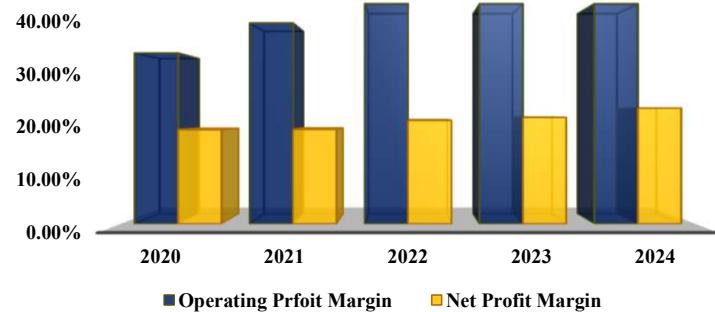
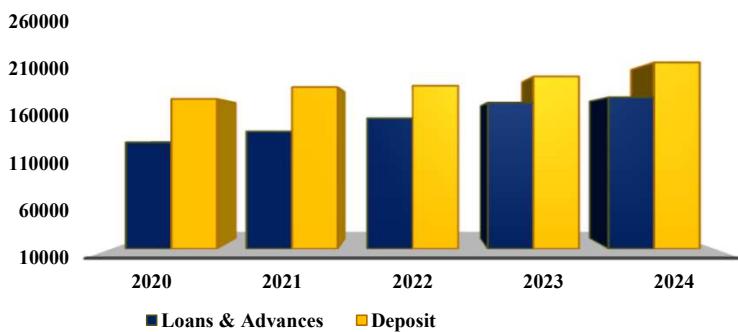
INVESTMENT POSITIVES

- Net Interest Income surged by almost 50% in 2024 due to growth.
- Return on Assets (ROA) and Equity (ROE) have shown strong upward trend.
- Capital Adequacy Ratio (CRAR) is strong at 16.31%, exceeding regulatory minimum.
- Long-term credit rating of AA indicates very low credit risk and high quality.
- Strategic focus on SME financing, representing 54.57% of total loans.
- Consistently steady deposit growth over five years signals financial strength and deep customer confidence.
- High Liquidity Coverage Ratio (LCR) of 427.48% assures exceptional capacity to meet short-term obligations.
- Net Stable Funding Ratio (NSFR) of 116.22% ensures stable, long-term funding infrastructure.

INVESTMENT NEGATIVES

- Cost of funds increased to 3.97% in 2024, potentially pressuring future profit margins.
- Classified loans ratio increased to 5.62% in 2024, showing slight asset quality deterioration.

FINANCIAL PERFORMANCE



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