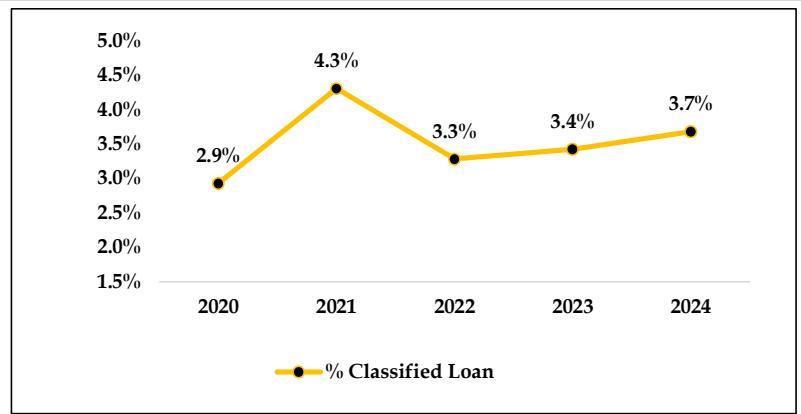
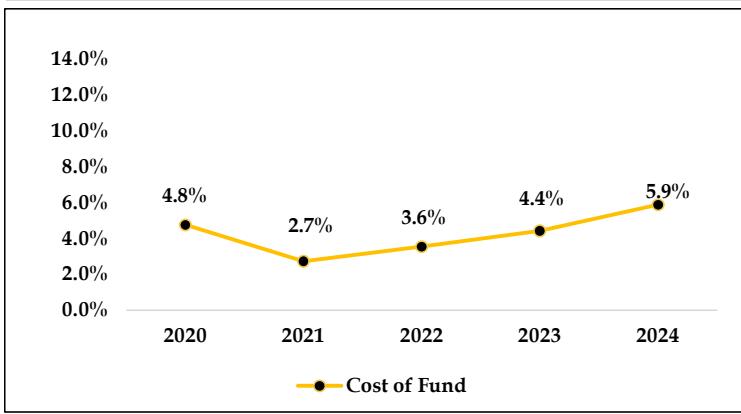


Market Price	22.80	Resistance	27.40	RSI	53.23	William	(30.00)
Expected Price	26.64	Support	20.70	MFI	59.11	Category	A

COMPANY INSIGHT			COMPANY BACKGROUND				
Market Price	BDT	22.80	Date of Incorporation				
52 Week Price Range	BDT	20.70-27.40	No. of Branches				
Market Capitalization	BDT (MN)	36,384.54	Registered Office				
Category		A	Eastern Bank PLC, 100 Gulshan Avenue Dhaka-1212, Bangladesh				
Sector	Bank		SUBSIDIARY INFORMATION				
Paid Up Capital	BDT (MN)	15,958.13	Company	% Own	Net Profit (In MN)		
Reserve & Surplus	BDT (MN)	26,999.90		2024	2024		
EPS (Annualized)	BDT	4.88	EBL Securities PLC.	100.00%	(818.19)	129.41	
Company P/E	Times	4.67	EBL Investments Limited	100.00%	(25.10)	10.93	
Sector P/E	Times	5.98	EBL Finance (HK) Limited	100.00%	(23.42)	(87.18)	
NAV	BDT	29.53	EBL Asset Management Limited	100.00%	(50.40)	(6.33)	
Free Float	%	69.33%					
Free Float Shares	MN	1,106	INTERIM UPDATE (2025)				
Shareholding (%)	%	30.67%	Particulars		Q3-25	Q3-24	
	Director		Net Interest Income (MN)		7,125.81	7,916.05	
	Foreign	0.49%	Net Profit (MN)		5,847.23	4,627.39	
	Inst.	44.68%	EPS		3.66	2.90	
	Public	24.16%					
Year End		December	NAV		29.53	26.92	

5 YEARS PERFORMANCE HIGHLIGHT						
Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Deposit (MN)	518,920.41	456,469.44	364,765.33	316,326.53	267,447.60	241,295.38
Growth (%)	25.14%	15.31%	18.28%	10.84%		
Loans & Advances (MN)	377,235.30	371,855.51	318,673.23	260,686.47	231,099.40	212,083.02
Growth (%)	16.69%	22.24%	12.80%	8.97%		
Net Interest Income (MN)	7,125.81	10,349.29	8,182.69	6,859.79	7,934.64	6,051.87
Growth (%)	26.48%	19.28%	-13.55%	31.11%		
Net Profit (MN)	5,847.23	6,598.98	6,122.42	5,120.59	4,800.22	4,180.38
EPS (Annualized)	4.88	4.86	5.07	4.77	5.03	5.15
NAV	29.53	32	32.94	32.66	32.52	35.69
Cost of Fund		5.89%	4.43%	3.55%	2.73%	4.76%
Classified loans (CL)		13,718	10,941	8,579	9,979	6,226
% Classified Loan		3.69%	3.43%	3.29%	4.32%	2.94%
Provision for unclassified loan		224.24	155.95	49.14	128.14	173.38
Provision for classified loan		6,598.19	6,267.49	4,666.56	6,493.58	3,432.49
Deposit to Loan (MN)	1.38	1.23	1.14	1.21	1.16	1.14



FINANCIAL PERFORMANCE

Figure in MN except EPS, NAV

Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Interest Income	36,219.44	39,557.06	26,870.12	19,886.88	16,535.77	20,011.37
Net Interest Income	7,125.81	10,349.29	8,182.69	6,859.79	7,934.64	6,051.87
Investment income	10,954.11	10,319.81	7,691.87	6,726.28	5,996.84	5,101.55
Commission, excg, brokerage	4,577.25	5,758.94	4,781.13	4,572.57	3,623.74	3,067.37
Other Operating Income	350.92	387.49	307.02	294.01	287.21	345.89
Total Operating Income	23,008.09	26,815.52	20,962.71	18,452.64	17,842.43	14,566.67
Total Operating Expenses	9,678.45	10,980.19	9,362.57	8,004.49	6,976.91	6,671.56
Profit Before Provision	13,329.63	15,835.34	11,600.14	10,448.14	10,865.52	7,895.11
Total Provision	3,208.68	3,719.62	1,707.56	2,199.47	2,334.12	1,155.10
Net Profit	5,847.23	6,598.98	6,122.42	5,120.59	4,800.22	4,180.38
Property,Plant & Equipments	6,426.61	6,372.95	6,059.03	8,583.49	7,668.01	7,772.65
Loans & Advances	377,235.30	371,855.51	318,673.23	260,686.47	231,099.40	212,083.02
Investment	191,712.34	147,888.13	97,660.62	93,032.19	68,901.01	66,016.36
Total Asset	715,677.61	621,251.53	511,475.02	459,868.45	392,187.26	339,508.37
Deposit	518,920.41	456,469.44	364,765.33	316,326.53	267,447.60	241,295.38
Borrowings from banks, NBFI	99,730.94	77,697.71	68,646.79	72,647.43	59,796.37	40,281.08
Subordinated Bond	-	-	-	-	5,500.00	6,000.00
Paid up Capital	15,958.13	13,581.39	12,072.35	10,730.98	9,538.64	8,118.00
Statutory reserve	13,581.39	13,581.39	12,072.35	10,730.98	9,538.64	8,118.00
Retained Earnings	16,292.81	15,199.07	13,140.16	11,047.50	9,504.26	8,969.07
Shareholders' Equity	47,130.62	42,958.09	38,242.81	35,761.63	31,638.93	29,449.10
Total Liabilities	668,546.99	578,293.44	473,232.21	424,106.82	360,548.34	310,059.27
Classified Loan	-	13,718.00	10,941.00	8,579.00	9,979.00	6,226.00
Total Equity & Liabilities	715,677.61	621,251.53	511,475.02	459,868.45	392,187.26	339,508.37
Dividend	17.5C, 17.5S	12.5C, 12.5S	12.5C, 12.5S	12.5C, 12.5S	12.5C, 12.5S	17.5C, 17.5S
Operating Profit Margin	40.03%	43.17%	52.54%	65.71%	39.45%	
Net Profit Margin	16.68%	22.79%	25.75%	29.03%	20.89%	
Credit-Deposit Ratio	81.46%	87.36%	82.41%	99.81%	87.89%	
Current Ratio	1.07	1.08	1.08	1.09	1.09	1.09
Return on Asset	1.17%	1.26%	1.20%	1.31%		
Return on Equity	16.25%	16.55%	15.19%	15.72%		
Return on Investment	8.41%	8.07%	8.31%	8.89%		
Cost of Fund	5.89%	4.43%	3.55%	2.73%	4.76%	
% of Classified Loans	3.69%	3.43%	3.29%	4.32%	2.94%	
EPS (Annualized)	4.88	4.86	5.07	4.77	5.03	5.15
NAV	29.53	31.63	32.94	32.66	32.52	35.69
Total Off Balance Sheet Item/Total Asset	32.01%	35.15%	38.95%	35.90%	36.16%	30.65%

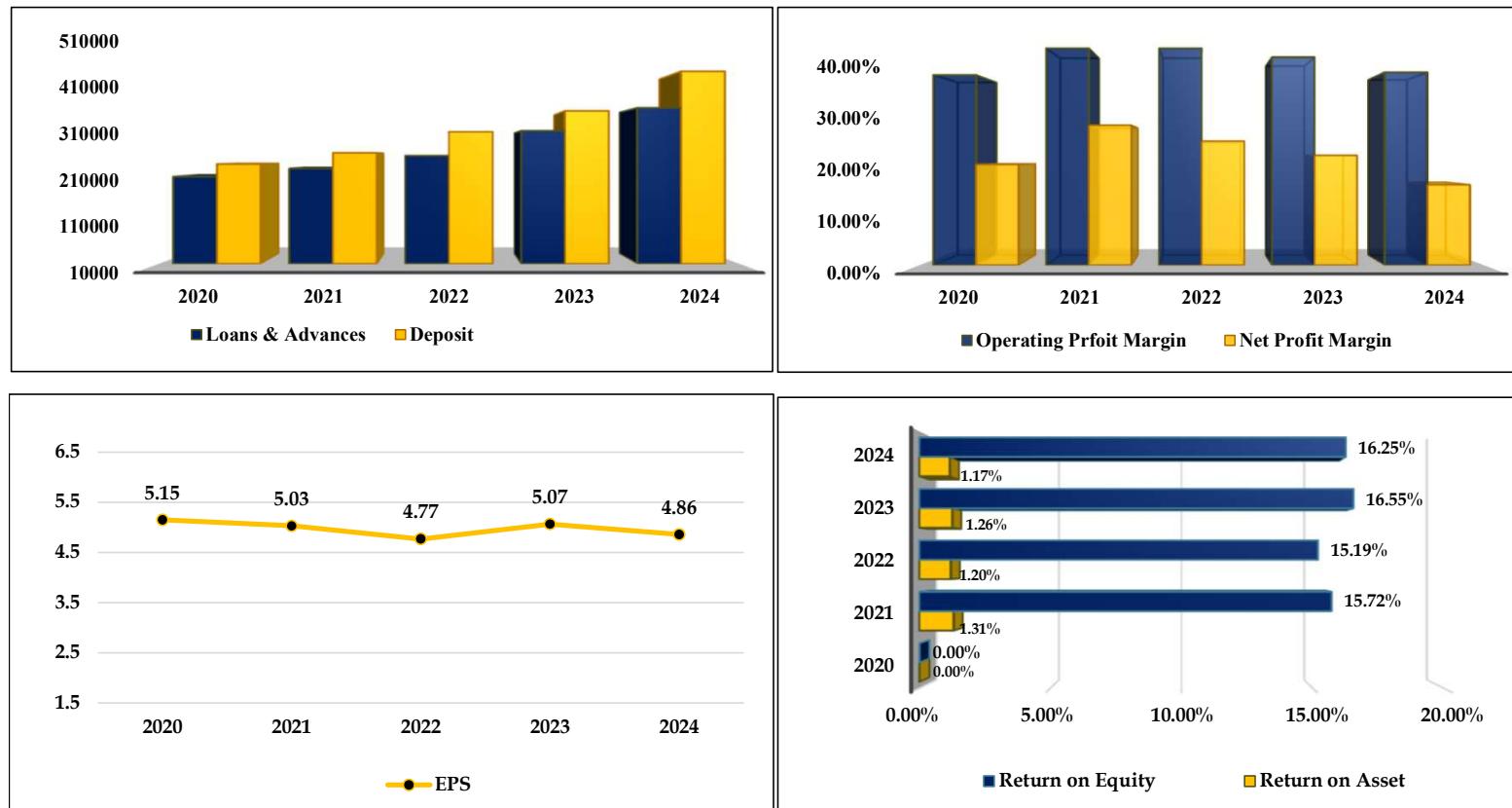
INVESTMENT POSITIVES

- Low NPL ratio of 3.34% reflects superior asset quality and prudent risk management.
- Consistent profit growth with Net Profit After Tax reaching BDT 7.5 billion in 2024.
- Robust capital base with CRAR exceeding 15% ensures financial stability and solvency.
- Attractive returns for shareholders with a declared 35% dividend for the year 2024.
- Maintained "AAA" credit rating signifies strong financial capacity and operational stability.
- Revenue diversification through the successful launch and growth of Islamic Banking operations.
- Strong operational efficiency reflected in a healthy Return on Equity of 14.65%.
- Robust deposit growth indicates high customer confidence and a strong market position.

INVESTMENT NEGATIVES

- Rising cost of funds to 5.89% in 2024 pressures net interest margins.
- Slight increase in Non-Performing Loans to 3.34% requires continued monitoring of asset quality.

FINANCIAL PERFORMANCE



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PREPARED BY

MD. ABDULLAH ABU SYADE, HEAD OF STRATEGY & INVESTMENT

TAWHIDUL ISLAM, RESEARCH INTERN

MOHAMMAD MIFTAHUL ISLAM MIA, RESEARCH INTERN