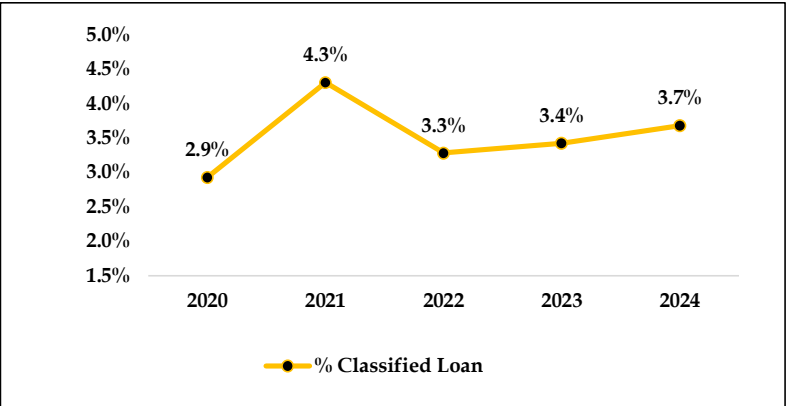
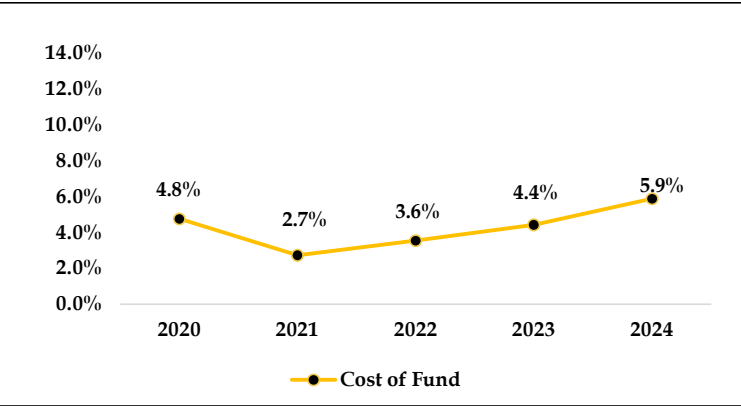


Market Price	22.80	Resistance	27.40	RSI	53.23	William	(30.00)
Expected Price	26.64	Support	20.70	MFI	59.11	Category	A

COMPANY INSIGHT				COMPANY BACKGROUND			
Market Price	BDT		22.80	Date of Incorporation			16-Aug-92
52 Week Price Range	BDT		20.70-27.40	No. of Branches			85
Market Capitalization	BDT (MN)		36,384.54	Registered Office			Eastern Bank PLC. 100 Gulshan Avenue Dhaka-1212, Bangladesh
Category			A	SUBSIDIARY INFORMATION			
Sector			Bank	Company	% Own	Net Profit (In MN)	
Paid Up Capital	BDT (MN)		15,958.13			2024	2023
Reserve & Surplus	BDT (MN)		26,999.90	EBL Securities PLC.	100.00%	(818.19)	129.41
EPS (Annualized)	BDT		4.88	EBL Investments Limited	100.00%	(25.10)	10.93
Company P/E	Times		4.67	EBL Finance (HK) Limited	100.00%	(23.42)	(87.18)
Sector P/E	Times		5.98	EBL Asset Management Limited	100.00%	(50.40)	(6.33)
NAV	BDT		29.53	INTERIM UPDATE (2025)			
Free Float	%		69.33%	Particulars		Q3-25	Q3-24
Free Float Shares	MN		1,106	Net Interest Income (MN)		7,125.81	7,916.05
Shareholding (%)	%	Director	30.67%	Net Profit (MN)		5,847.23	4,627.39
		Foreign	0.49%	EPS		3.66	2.90
		Inst.	44.68%	NAV		29.53	26.92
		Public	24.16%				
Year End			December				

5 YEARS PERFORMANCE HIGHLIGHT						
Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Deposit (MN)	518,920.41	456,469.44	364,765.33	316,326.53	267,447.60	241,295.38
Growth (%)		25.14%	15.31%	18.28%	10.84%	
Loans & Advances (MN)	377,235.30	371,855.51	318,673.23	260,686.47	231,099.40	212,083.02
Growth (%)		16.69%	22.24%	12.80%	8.97%	
Net Interest Income (MN)	7,125.81	10,349.29	8,182.69	6,859.79	7,934.64	6,051.87
Growth (%)		26.48%	19.28%	-13.55%	31.11%	
Net Profit (MN)	5,847.23	6,598.98	6,122.42	5,120.59	4,800.22	4,180.38
EPS (Annualized)	4.88	4.86	5.07	4.77	5.03	5.15
NAV	29.53	32	32.94	32.66	32.52	35.69
Cost of Fund		5.89%	4.43%	3.55%	2.73%	4.76%
Classified loans (CL)		13,718	10,941	8,579	9,979	6,226
% Classified Loan		3.69%	3.43%	3.29%	4.32%	2.94%
Provision for unclassified loan		224.24	155.95	49.14	128.14	173.38
Provision for classified loan		6,598.19	6,267.49	4,666.56	6,493.58	3,432.49
Deposit to Loan (MN)	1.38	1.23	1.14	1.21	1.16	1.14



## FINANCIAL PERFORMANCE

Figure in MN except EPS, NAV

Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Interest Income	36,219.44	39,557.06	26,870.12	19,886.88	16,535.77	20,011.37
Net Interest Income	7,125.81	10,349.29	8,182.69	6,859.79	7,934.64	6,051.87
Investment income	10,954.11	10,319.81	7,691.87	6,726.28	5,996.84	5,101.55
Commission, excg, brokerage	4,577.25	5,758.94	4,781.13	4,572.57	3,623.74	3,067.37
Other Operating Income	350.92	387.49	307.02	294.01	287.21	345.89
Total Operating Income	23,008.09	26,815.52	20,962.71	18,452.64	17,842.43	14,566.67
Total Operating Expenses	9,678.45	10,980.19	9,362.57	8,004.49	6,976.91	6,671.56
Profit Before Provision	13,329.63	15,835.34	11,600.14	10,448.14	10,865.52	7,895.11
Total Provision	3,208.68	3,719.62	1,707.56	2,199.47	2,334.12	1,155.10
Net Profit	5,847.23	6,598.98	6,122.42	5,120.59	4,800.22	4,180.38
Property, Plant & Equipments	6,426.61	6,372.95	6,059.03	8,583.49	7,668.01	7,772.65
Loans & Advances	377,235.30	371,855.51	318,673.23	260,686.47	231,099.40	212,083.02
Investment	191,712.34	147,888.13	97,660.62	93,032.19	68,901.01	66,016.36
Total Asset	715,677.61	621,251.53	511,475.02	459,868.45	392,187.26	339,508.37
Deposit	518,920.41	456,469.44	364,765.33	316,326.53	267,447.60	241,295.38
Borrowings from banks, NBFI	99,730.94	77,697.71	68,646.79	72,647.43	59,796.37	40,281.08
Subordinated Bond	-	-	-	-	5,500.00	6,000.00
Paid up Capital	15,958.13	13,581.39	12,072.35	10,730.98	9,538.64	8,118.00
Statutory reserve	13,581.39	13,581.39	12,072.35	10,730.98	9,538.64	8,118.00
Retained Earnings	16,292.81	15,199.07	13,140.16	11,047.50	9,504.26	8,969.07
Shareholders' Equity	47,130.62	42,958.09	38,242.81	35,761.63	31,638.93	29,449.10
Total Liabilities	668,546.99	578,293.44	473,232.21	424,106.82	360,548.34	310,059.27
Classified Loan	-	13,718.00	10,941.00	8,579.00	9,979.00	6,226.00
Total Equity & Liabilities	715,677.61	621,251.53	511,475.02	459,868.45	392,187.26	339,508.37
Dividend	17.5C, 17.5S		12.5C, 12.5S	12.5C, 12.5S	12.5C, 12.5S	17.5C, 17.5S
Operating Profit Margin		40.03%	43.17%	52.54%	65.71%	39.45%
Net Profit Margin		16.68%	22.79%	25.75%	29.03%	20.89%
Credit-Deposit Ratio		81.46%	87.36%	82.41%	99.81%	87.89%
Current Ratio		1.07	1.08	1.08	1.09	1.09
Return on Asset		1.17%	1.26%	1.20%	1.31%	
Return on Equity		16.25%	16.55%	15.19%	15.72%	
Return on Investment		8.41%	8.07%	8.31%	8.89%	
Cost of Fund		5.89%	4.43%	3.55%	2.73%	4.76%
% of Classified Loans		3.69%	3.43%	3.29%	4.32%	2.94%
EPS (Annualized)	4.88	4.86	5.07	4.77	5.03	5.15
NAV	29.53	31.63	32.94	32.66	32.52	35.69
Total Off Balance Sheet Item/Total Asset	32.01%	35.15%	38.95%	35.90%	36.16%	30.65%

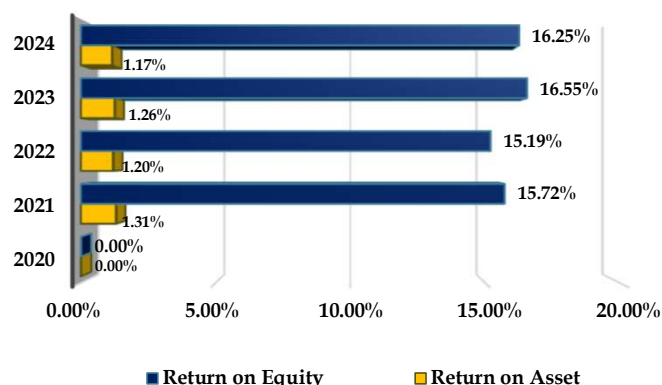
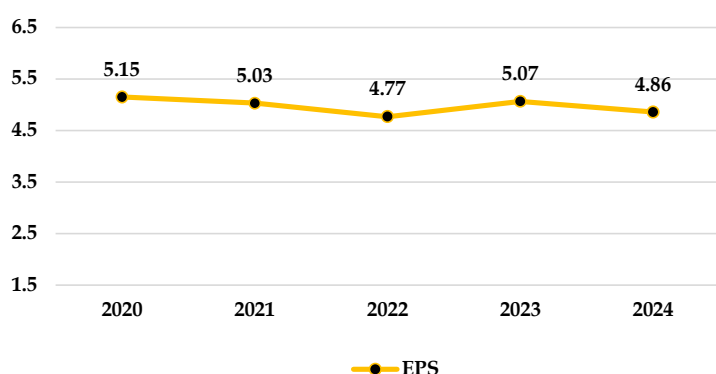
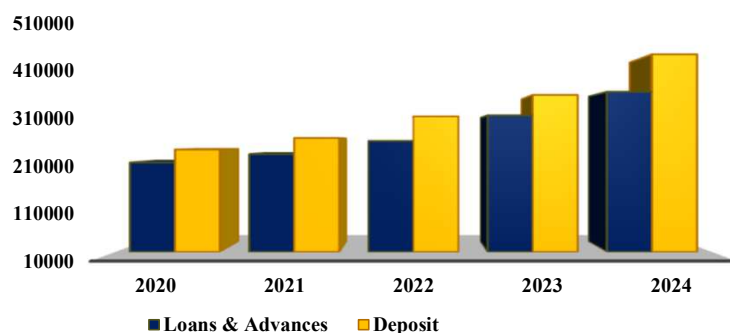
## INVESTMENT POSITIVES

1. Low NPL ratio of 3.34% reflects superior asset quality and prudent risk management.
2. Consistent profit growth with Net Profit After Tax reaching BDT 7.5 billion in 2024.
3. Robust capital base with CRAR exceeding 15% ensures financial stability and solvency.
4. Attractive returns for shareholders with a declared 35% dividend for the year 2024.
5. Maintained "AAA" credit rating signifies strong financial capacity and operational stability.
6. Revenue diversification through the successful launch and growth of Islamic Banking operations.
7. Strong operational efficiency reflected in a healthy Return on Equity of 14.65%.
8. Robust deposit growth indicates high customer confidence and a strong market position.

## INVESTMENT NEGATIVES

1. Rising cost of funds to 5.89% in 2024 pressures net interest margins.
2. Slight increase in Non-Performing Loans to 3.34% requires continued monitoring of asset quality.

## FINANCIAL PERFORMANCE



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