

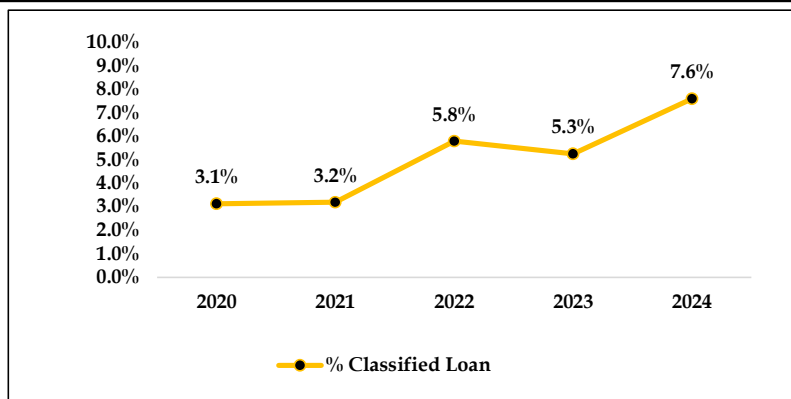
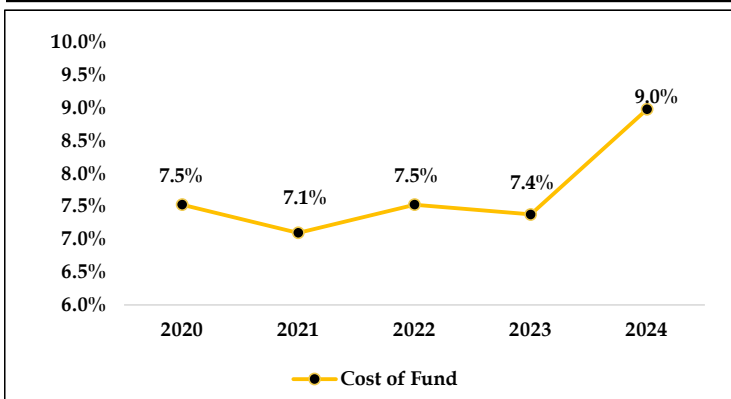
# JAMUNA BANK PLC



Market Price	21.00	Resistance	22.90	RSI	54.42	William	(33.33)
Expected Price	20.42	Support	15.60	MFI	54.48	Category	A

COMPANY INSIGHT				COMPANY BACKGROUND				
Market Price		BDT	21.00	Date of Incorporation		2-Apr-01		
52 Week Price Range		BDT	15.60-22.90	No. of Branches		169		
Market Capitalization		BDT (MN)	19726.08	Registered Office		Plot# 14, Bir Uttam A. K. Khandaker Road,Block# C,Gulshan-1.		
Category			A	SUBSIDIARY INFORMATION				
Sector			BANK	Company	% Own	Net Profit (In MN)		
Paid Up Capital			BDT (MN)			9,393.37	2024	2023
Reserve & Surplus			BDT (MN)	12,316.20	Jamuna Bank Capital Management	99.99%	5.44	3.83
EPS (Annualized)			BDT	5.92	Jamuna Bank Securities Ltd	99.99%	(6.15)	0.12
Company P/E			Times	3.55				
Sector P/E			Times	5.39				
NAV			BDT	29.62				
Free Float			%	54.84%				
Free Float Shares			MN	515	INTERIM UPDATE (2025)			
Shareholding (%)		%	Director	45.16%	Particulars		Q3-25	Q3-24
			Foreign	0.23%	Net Interest Income (MN)		2,284.02	3,402.46
			Inst.	3.64%	Net Profit (MN)		4,169.48	4,132.68
			Public	50.97%	EPS		4.44	4.40
Year End			December	NAV			29.62	26.25

5 YEARS PERFORMANCE HIGHLIGHT						
Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Deposit (MN)	356,327.80	310,406.19	244,374.53	225,033.52	212,043.65	191,088.44
Growth (%)		27.02%	8.59%	6.13%	10.97%	
Loans & Advances (MN)	150,327.10	171,991.15	176,408.31	165,875.72	162,376.26	153,254.82
Growth (%)		-2.50%	6.35%	2.16%	5.95%	
Net Interest Income (MN)	2,284.02	3,379.33	4,418.26	2,999.27	2,594.06	3,769.67
Growth (%)		-23.51%	47.31%	15.62%	-31.19%	
Net Profit (MN)	4,169.48	2,793.29	2,366.31	1,589.11	2,512.47	2,653.63
EPS (Annualized)	2.96	3.17	2.68	1.95	3.35	3.54
NAV	29.62	25	24.67	26.26	28.41	32.06
Cost of Fund		8.98%	7.38%	7.53%	7.10%	7.53%
Classified loans (CL)		13,074.95	9,263.60	9,609.50	5,193.95	4,801.64
% Classified Loan		7.60%	5.25%	5.79%	3.20%	3.13%
Provision for unclassified loan		5,449.02	5,383.62	4,500.05	4,218.76	3,895.47
Provision for classified loan		4,180.31	2,791.84	2,638.38	1,472.02	1,527.38
Deposit to Loan (MN)	2.37	1.80	1.39	1.36	1.31	1.25



## FINANCIAL PERFORMANCE

Figure in MN except EPS, NAV

Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Interest Income	15,053.97	20,255.50	14,934.04	12,337.78	11,106.00	14,235.37
Net Interest Income	2,284.02	3,379.33	4,418.26	2,999.27	2,594.06	3,769.67
Investment income	8,668.31	9,292.21	6,233.17	5,943.96	5,709.35	4,549.13
Commission, excg, brokerage	3,622.02	3,696.50	3,953.23	3,006.30	2,150.90	1,973.55
Other Operating Income	1,090.15	1,033.24	1,022.32	944.68	597.09	611.33
Total Operating Income	15,664.50	17,401.28	15,626.99	12,894.22	11,051.41	10,903.68
Total Operating Expenses	6,653.14	8,710.42	8,931.79	7,155.12	5,816.42	5,801.79
Profit Before Provision	9,011.35	8,690.87	6,695.20	5,739.10	5,234.99	5,101.89
Total Provision	2,628.44	2,837.27	2,385.32	2,444.54	1,163.94	762.44
Net Profit	4,169.48	2,793.29	2,366.31	1,589.11	2,512.47	2,653.63
Property, Plant & Equipments	5,222.74	5,610.80	4,734.29	4,309.47	3,563.71	3,542.07
Loans & Advances	150,327.10	171,991.15	176,408.31	165,875.72	162,376.26	153,254.82
Investment	192,071.21	127,905.80	80,098.38	76,759.07	68,067.84	51,207.95
Total Asset	422,711.34	366,487.71	307,362.80	283,100.52	264,820.66	241,962.13
Deposit	356,327.80	310,406.19	244,374.53	225,033.52	212,043.65	191,088.44
Borrowings from banks, NBFI	12,374.84	9,583.61	18,620.16	13,994.45	8,598.04	7,047.73
Subordinated Bond	6,340.00	7,000.00	9,100.00	10,700.00	11,600.00	8,450.00
Paid up Capital	9,393.38	8,820.07	8,129.10	7,492.26	7,492.26	7,492.26
Statutory reserve	9,393.38	8,820.07	8,129.10	7,492.26	7,492.26	7,267.05
Retained Earnings	3,232.75	2,053.40	2,494.74	3,137.26	3,212.46	2,286.65
Shareholders' Equity	27,820.17	21,709.54	20,057.51	19,675.13	21,285.20	24,023.83
Total Liabilities	382,516.33	344,778.18	287,305.29	263,425.39	243,535.46	217,938.31
Classified Loan	-	13,074.95	9,263.60	9,609.50	5,193.95	4,801.64
Total Equity & Liabilities	422,711.34	366,487.71	307,362.80	283,100.52	264,820.66	241,962.13
Dividend		17.5C, 6.5S	17.5C, 8.5S	17.5C, 8.5S	17.5C	17.5C
Operating Profit Margin		42.91%	44.83%	46.52%	47.14%	35.84%
Net Profit Margin		13.79%	15.85%	12.88%	22.62%	18.64%
Credit-Deposit Ratio		55.41%	72.19%	73.71%	99.81%	80.20%
Current Ratio		1.06	1.07	1.07	1.09	1.11
Return on Asset		0.71%	0.70%	0.54%	0.92%	1.05%
Return on Equity		13.38%	11.91%	7.76%	11.09%	
Return on Investment		8.93%	7.95%	8.21%	9.57%	
Cost of Fund		8.98%	7.38%	7.53%	7.10%	7.53%
% of Classified Loans		7.60%	5.25%	5.79%	3.20%	3.13%
EPS (Annualized)	5.92	3.17	2.68	1.95	3.35	3.54
NAV	29.62	24.61	24.67	26.26	28.41	32.06
Total Off Balance Sheet Item/Total Asset	38.71%	39.95%	38.93%	36.46%	33.58%	33.58%

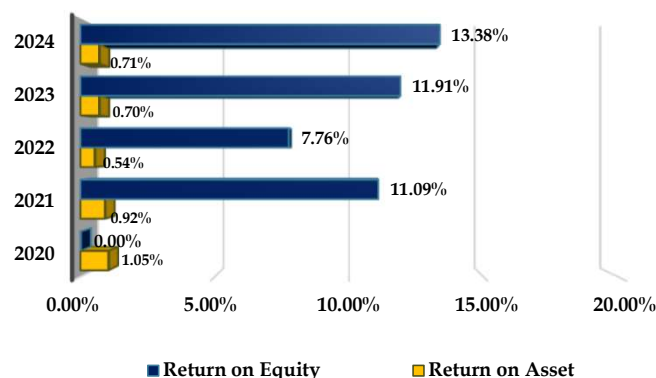
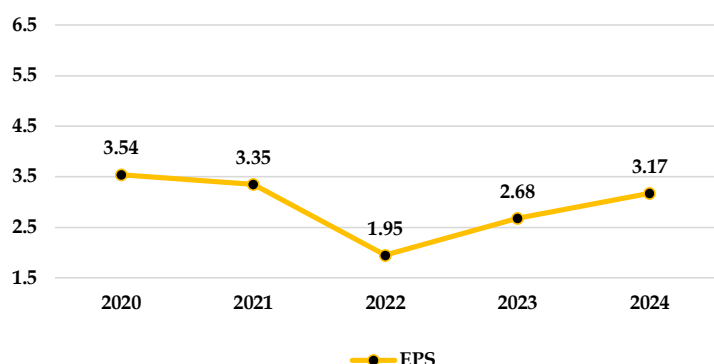
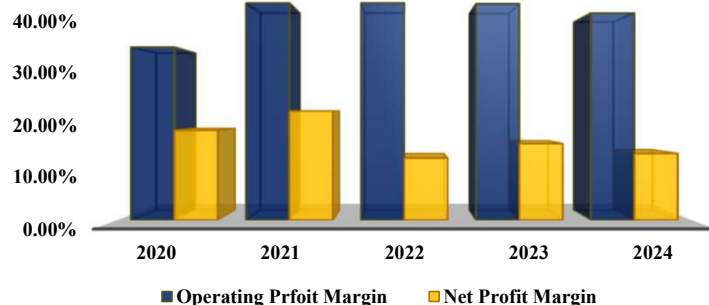
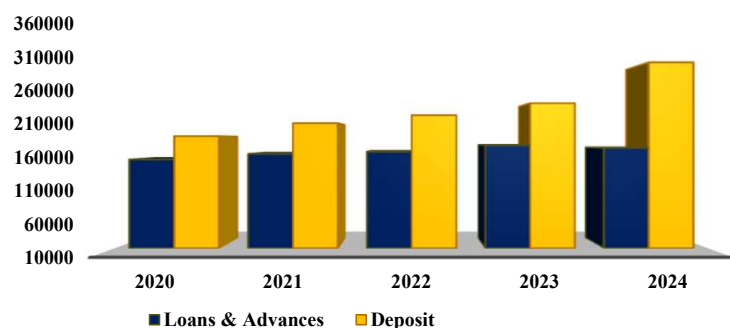
## INVESTMENT POSITIVES

1. Net profit after tax grew by 18.27% to BDT 2.79 billion in 2024.
2. Customer deposits increased significantly by 27.03% to BDT 310.45 billion, indicating confidence.
3. Maintained Capital Adequacy Ratio of 16.37%, well above the regulatory requirement.
4. Declared consistent returns with 17.5% cash and 6.5% stock dividend for shareholders.
5. ROE increased to 13.33%, reflecting better profitability and efficiency for equity holders.
6. Investment income rose substantially to BDT 9.29 billion, bolstering total operating revenue.
7. Achieved AA1 Long Term credit rating, signifying high safety and financial stability.
8. Both return on asset and return on equity have grown steadily over the years.

## INVESTMENT NEGATIVES

1. NPL ratio deteriorated to 6.92% in 2024 from 4.96% in 2023.
2. Net Interest Income dropped significantly to BDT 3.35 billion due to interest expenses.

## FINANCIAL PERFORMANCE



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