

Good Morning



Bad loans at non-banks hit 37%

Defaulted loans at the country's non-bank financial institutions (NBFI) have surged to a record 37 percent, highlighting the sector's fragile condition.

<https://www.thedailystar.net/news/bad-loans-non-banks-hit-37-4084506>

BB sticks to no profit at five shariah banks amid depositor unrest

The Bangladesh Bank (BB) will not change its decision about paying no profits on deposits for 2024 and 2025 at five shariah-based banks now undergoing a merger, even as depositors staged protests at a number of branches.

<https://www.thedailystar.net/news/bb-sticks-no-profit-five-shariah-banks-amid-depositor-unrest-4084511>

Commerce ministry seeks bond facility suspension for 10-30 count yarn imports

In a formal letter sent to the revenue authority on 12 January, the ministry recommended the cancellation of the bond facility for the import of yarn ranging from 10 to 30 count to safeguard local textile millers.

<https://www.tbsnews.net/economy/commerce-ministry-seeks-bond-facility-suspension-10-30-count-yarn-imports-1337066>

Accessories eye \$5b direct export in three years

Bangladesh's garment and other accessories industry is emerging as a formidable export powerhouse, with direct exports doubling over the last three years and stakeholders projecting a rise to \$5 billion.

<https://www.tbsnews.net/economy/accessories-eye-5b-direct-export-three-years-1336911>

Lease term, loan settlement emerge as challenges over Savar Tannery shift to Bepza

Lease term and settling loans have emerged as challenges centring the shifting the authority of Savar Tannery Industrial Estate to the Bangladesh Export Processing Zones Authority (Bepza) from the Bangladesh Small and Cottage Industries Corporation (Bscic) over compliance.

<https://www.tbsnews.net/economy/industry/lease-term-loan-settlement-emerge-challenges-over-savar-tannery-shift-bepza-1336881>

BB aims to decrease inflation rate to 5pc approx. in near future

The central bank aims to gradually decrease the inflation rate to approximately five per cent in the near future from its current level of over eight per cent, Bangladesh Bank (BB) Deputy Governor Dr Md Habibur Rahman said at the divisional-level monetary policy discussion meeting in the BB, Rangpur office recently.

<https://thefinancialexpress.com.bd/economy/bangladesh/bb-aims-to-decrease-inflation-rate-to-5pc-approx-in-near-future>

Pharma must sell 25% essential drugs for new medicine approval, govt mandates

Alongside expanding the essential medicines list, the government is set to introduce a new pricing policy mandating pharmaceutical companies to ensure at least 25% of their annual sales from these essential drugs.

<https://www.tbsnews.net/economy/industry/pharma-must-sell-25-essential-drugs-new-medicine-approval-govt-mandates-1336141>

Regulatory reforms clear path for new listings: BSEC chairman

Bangladesh Securities and Exchange Commission (BSEC) Chairman Khondoker Rashed Maqsood on Sunday said recent regulatory reforms have significantly eased the entry of new companies into the capital market, particularly through initial public offerings (IPOs), marking a major step forward in market development.

<https://www.tbsnews.net/economy/stocks/regulatory-reforms-clear-path-new-listings-bsec-chairman-1337801>

DSEX reaches 5,000-mark after two-month hiatus

The benchmark index of the Dhaka Stock Exchange rebounded above the psychologically significant 5,000-point mark today (18 January) after nearly two months, as broad-based buying enthusiasm lifted the market sharply.

<https://www.tbsnews.net/economy/stocks/dsex-reaches-5000-mark-after-two-month-hiatus-1337311>

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Lovello posts Tk20.93cr profit in half-year

Tawfika Foods and Lovello Ice Cream, a listed company on the stock exchanges, reported that its net profit grew to Tk20.93 crore in the first half of the current fiscal year, marking a 62% year-on-year growth.

<https://www.tbsnews.net/economy/stocks/lovello-posts-tk2093cr-profit-half-year-1337681>

BSEC fines two credit rating companies for violating rules

The Bangladesh Securities and Exchange Commission (BSEC) has imposed fines on two credit rating companies – ARGUS Credit Rating Services Ltd and National Credit Ratings Limited – for violating regulatory provisions governing the credit rating process.

<https://www.tbsnews.net/economy/stocks/bsec-fines-two-credit-rating-companies-violating-rules-1337676>