

Thursday, May 21, 2026

Good Morning



BSEC launches probe into Intraco Refueling, 3 subsidiaries' assets before merger

The Bangladesh Securities and Exchange Commission has formed a three-member investigation committee to examine the fixed assets of Intraco Refueling Station PLC and three associated CNG companies — M Hye & Co, Nessa and Sons, and Good CNG Refueling — ahead of their proposed merger. The panel will review financial statements and asset valuations for FY2022–FY2024 and must submit its report within 60 working days. Intraco reported a 23% year-on-year revenue decline in Q1 2026.

<https://www.tbsnews.net/economy/stocks/bsec-launches-probe-intraco-refueling-3-subsidaries-assets-merger-1444726>

PRAN-RFL revives 3 abandoned Rajshahi mills, creating 5,000 jobs

PRAN-RFL Group has restarted three long-idle factories in Rajshahi — including the state-owned Rajshahi Textile Mill and Rajshahi Jute Mill — under a public-private partnership model, creating nearly 5,000 jobs, many for women who had previously migrated to Dhaka for work. The factories now produce non-leather footwear, luggage, backpacks, and tents for export to Europe and North America. The group plans to more than double employment in the coming years, with Tk 325 crore invested so far.

<https://www.tbsnews.net/economy/industry/pran-rfl-revives-3-abandoned-rajshahi-mills-creating-5000-jobs-1443976>

Cenbank removes tax certificate hurdle to ease foreign investment in stocks

Bangladesh Bank has eliminated the requirement for foreign investors to obtain a chartered accountant's certificate for every trade on the Dhaka Stock Exchange. Under the new directive, authorised dealer banks will directly withhold applicable capital gains tax from sale proceeds of non-resident investors, replacing the per-

Thursday, May 21, 2026

transaction certificate with automated deduction. The change is aimed at reducing compliance costs and delays that have long discouraged foreign portfolio participation in the local market.

<https://www.tbsnews.net/economy/stocks/cenbank-removes-tax-certificate-hurdle-ease-foreign-investment-stocks-1444611>

Govt plans higher value addition for exports

The draft Import Policy Order 2026–2029 proposes sharply raising minimum value-addition requirements for garment and other exports made from imported raw materials, in some cases doubling existing thresholds. Children's garments may require 30% local value addition, up from 15%, while footwear could face a 30% requirement and wooden furniture 50%. Exporters who fail to meet the new thresholds would lose cash incentives and duty benefits on raw material imports. Industry leaders have warned the woven garment sector cannot realistically meet the proposed levels under current conditions.

<https://www.tbsnews.net/economy/govt-plans-higher-value-addition-exports-1444816>

Private sector credit growth drops to all-time low of 4.72%

Private sector credit growth fell to 4.72% in March 2026, the lowest recorded since Bangladesh Bank began tracking the data in 2003, down from 6.03% in January and February. Factory closures by large business groups including Nassa, Beximco and Gazi, combined with weak business confidence and high interest rates, have sharply reduced demand for bank borrowing. Outstanding loans to the private sector stood at Tk 23.35 lakh crore.

<https://www.tbsnews.net/economy/banking/private-sector-credit-growth-drops-all-time-low-472-1443971>

Bangladesh banks' lending shift fuels fears over inflation, bad loans and banking risks

Public sector credit is growing at over 20% while private sector credit growth has collapsed to around 5%, raising concerns that government borrowing from Bangladesh Bank is pumping new money into an economy already struggling with persistent inflation. With many banks effectively unable to lend due to capital shortfalls and NPL burdens, the standard monetary policy transmission mechanism has broken down, leaving inflation elevated despite a 10% policy rate.

<https://thefinancialexpress.com.bd/economy/bangladesh/bangladesh-banks-lending-shift-fuels-fears-over-inflation-bad-loans-banking-risks>

Thursday, May 21, 2026



Tax-free income threshold may increase

The upcoming national budget for FY2026–27, to be announced on June 11, may raise the individual tax-free income threshold from Tk 350,000 to Tk 375,000. The National Board of Revenue is considering the move to provide relief to low-income taxpayers whose purchasing power has been eroded by persistently high inflation. The measure was flagged by the outgoing interim government and is now being carried forward by the incoming BNP administration.

<https://en.prothomalo.com/business/local/2mcyni9vqk>