

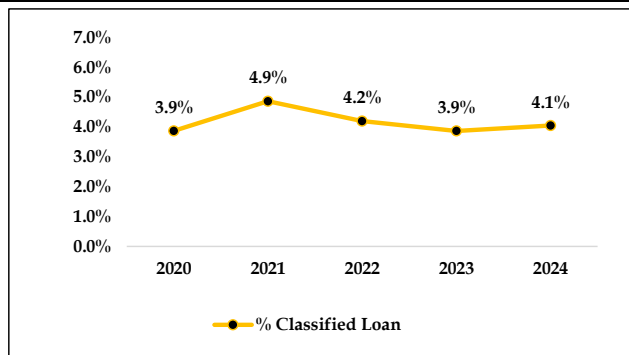
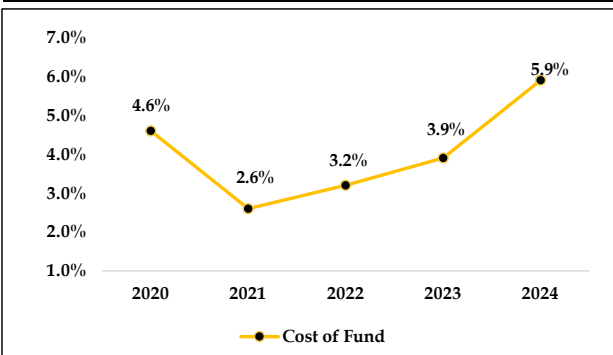
# CITY BANK PLC



COMPANY INSIGHT				COMPANY BACKGROUND			
Market Price	BDT		27.1	Date of Incorporation	28-Mar-83		
52 Week Price Range	BDT		17.90 - 33.90	No. of Branches	134		
Market Capitalization	BDT (MN)		47408.9	Registered Office	City Bank Center, Plot: SE (D)-3,28, Gulshan Avenue, Gulshan-1, Dhaka-1212, Bangladesh		
Category	A			<b>SUBSIDIARY INFORMATION</b>			
Sector	BANK			Company	% Own	Net Profit (In MN)	
Paid Up Capital	BDT (MN)		17,494.05			2024	2023
Reserve & Surplus	BDT (MN)		29,611.50	City Brokerage Limited	99.99%	57.9	61.0
EPS (Annualized)	BDT		6.33	City Bank Capital Resources Limite	99.99%	89.5	151.6
Company P/E	Times		2.80	CBL Money Transfer Sdn. Bhd	100.00%	32.9	38.6
Sector P/E	Times		10.30	<b>INTERIM UPDATE (2025)</b>			
NAV	BDT		40.67	Particulars		Q3-25	Q3-24
Free Float	%		69.63%	Net Interest Income (MN)		1,497	11,722
Free Float Shares	MN		1,218	Net Profit (MN)		7,222	4,507
Shareholding (%)	%	Director	30.4%	EPS		5	3
		Foreign	4.8%	NAV		38	30
		Inst.	15.6%				
		Public	49.3%				
Year End	December						

## 5 YEARS PERFORMANCE HIGHLIGHT

Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Deposit (MN)	634,560	514,363	392,597	331,886	282,207	254,496
<b>Growth (%)</b>		<b>31.0%</b>	<b>18.29%</b>	<b>17.60%</b>	<b>10.89%</b>	
Loans & Advances (MN)	470,258	408,972	371,675	325,058	285,573	266,897
<b>Growth (%)</b>		<b>10.03%</b>	<b>14.34%</b>	<b>13.83%</b>	<b>7.00%</b>	
Net Interest Income (MN)	1,497	14,680	16,076	12,607	12,327	8,457
<b>Growth (%)</b>		<b>-8.69%</b>	<b>27.51%</b>	<b>2.28%</b>	<b>45.76%</b>	
Net Profit (MN)	7,222	10,143	6,385	4,781	5,494	4,364
EPS	6.33	7.53	5.21	3.98	5.15	4
NAV	38.09	34	31.42	28.21	30.68	29.03
<b>Cost of Fund</b>		<b>5.9%</b>	<b>3.90%</b>	<b>3.20%</b>	<b>2.60%</b>	<b>4.60%</b>
Classified loans (CL)		16,569	14,385	13,672	13,906	10,350
<b>% Classified Loan</b>		<b>4.1%</b>	<b>3.9%</b>	<b>4.2%</b>	<b>4.9%</b>	<b>3.9%</b>
Provision for unclassified loan		8,796	7,656	6,911	4,973	5,159
Provision for classified loan		7,246	6,233	5,451	5,602	3,933
Deposit to Loan (MN)	<b>1.35</b>	<b>1.26</b>	<b>1.06</b>	<b>1.02</b>	<b>0.99</b>	<b>0.95</b>



## FINANCIAL PERFORMANCE

Figure in MN except EPS, NAV

Particulars	Q3 2025(9M)	2024	2023	2022	2021	2020
Interest Income	40,259	45,244	34,065	25,833	21,053	23,265
Net Interest Income	1,497	14,680	16,076	12,607	12,327	8,457
Investment income	27,753	16,914	4,911	3,768	2,862	3,748
Commission, excg, brokerage	6,705	8,693	7,335	8,998	5,713	3,936
Other Operating Income	272	281	228	286	2,105	1,581
Total Operating Income	36,226	40,568	28,550	25,659	23,007	17,722
Total Operating Expenses	15,328	17,054	14,644	13,292	10,923	10,125
Profit Before Provision	20,898	23,514	13,906	12,367	12,085	7,597
Total Provision	8,856	6,285	2,820	2,989	2,541	611
Net Profit	7,222	10,143	6,385	4,781	5,494	4,364
Property, Plant & Equipments	13,275	11,753	11,059	10,937	7,403	6,611
Loans & Advances	470,258	408,972	371,675	325,058	285,573	266,897
Investment	212,649	138,725	78,486	66,140	60,590	51,861
Total Asset	848,733	709,559	564,929	514,912	424,914	388,594
Deposit	634,560	514,363	392,597	331,886	282,207	254,496
Borrowings from banks, NBFI	26,180	26,961	18,807	35,797	55,927	59,729
Subordinated Bond	11,840	11,920	13,635	16,225	11,690	11,600
Paid up Capital	15,212	13,471	12,246	12,006	10,672	10,164
Statutory reserve	13,692	11,966	10,742	10,502	9,168	8,659
Retained Earnings	19,119	17,477	12,349	8,165	8,242	5,809
Shareholders' Equity	57,949	46,328	38,476	33,874	32,738	29,503
Total Liabilities	790,784	663,231	526,454	481,037	392,177	359,091
Classified Loan	-	16,569	14,385	13,672	13,906	10,350
Total Equity & Liabilities	848,733	709,559	564,929	514,912	424,914	388,594
Dividend		12.5C,12.5S	15C,10.5S	10C,2S	12.5C,12.5S	17.5C,5S
Operating Profit Margin		89.66%	83.81%	99.32%	109.28%	76.17%
Net Profit Margin		22.42%	18.74%	18.51%	26.10%	18.76%
Credit-Deposit Ratio		79.51%	94.67%	97.94%	99.81%	104.87%
Current Ratio		1.07	1.07	1.07	1.08	1.08
Return on Asset		1.30%	1.00%	0.89%	1.17%	1.07%
Return on Equity		19.45%	15.06%	13.22%	16.50%	14.02%
Return on Investment		9.63%	4.52%	5.21%	4.52%	6.67%
Cost of Fund		5.90%	3.90%	3.20%	2.60%	4.60%
% of Classified Loans		4.05%	3.87%	4.21%	4.87%	3.88%
EPS (Annualized)	6.33	7.53	5.21	3.98	5.15	4.29
NAV	38.09	34.39	31.42	28.21	30.68	29.03
Total Off Balance Sheet Item- Total	26.9%	32.9%	37.1%	42.4%	53.7%	35.1%

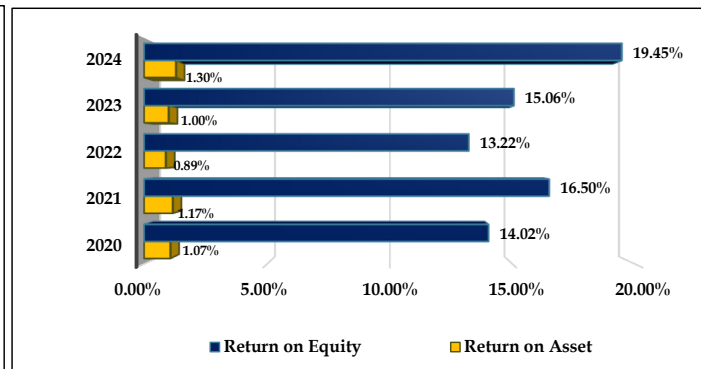
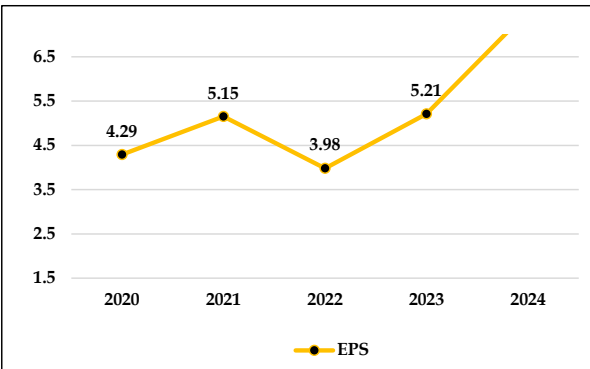
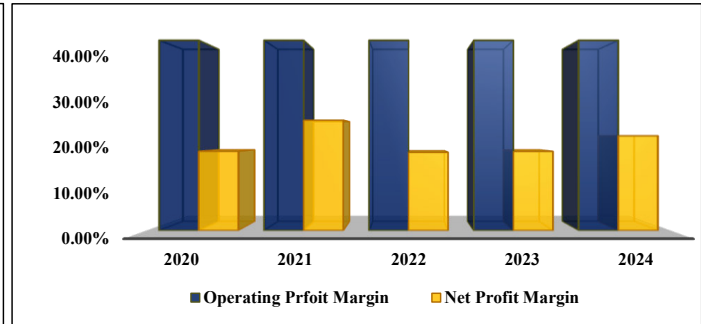
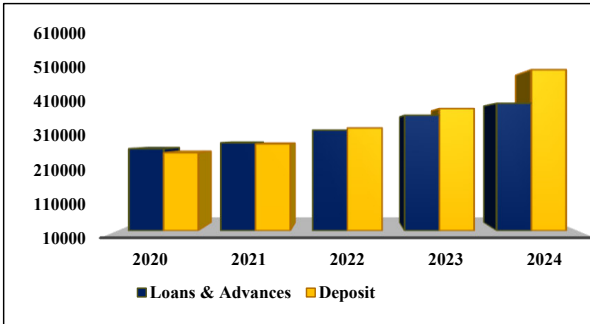
### INVESTMENT POSITIVES

1. Record deposit growth of 31% to BDT 514 billion signals strong market confidence
2. Operating profit surged 71% to BDT 23 billion, demonstrating exceptional operational efficiency
3. Return on Equity (ROE) jumped to 26.1%, indicating superior shareholder value creation
4. Non-performing loan ratio stabilized at 3.7%, reflecting robust asset quality management
5. Cost-to-income ratio improved significantly to 41.7%, driven by higher revenue growth
6. Earnings Per Share (EPS) increased by 76.4% to BDT 8.06, boosting investor returns
7. Strong provision coverage ratio of 106.8% provides a solid buffer against credit risks
8. Capital Adequacy Ratio of 16.0% exceeds regulatory requirements, ensuring long-term solvency

### INVESTMENT NEGATIVES

1. Net Interest Income declined by 8.5% due to rising interest expenses on deposits
2. CASA ratio dropped to 45.2% as customers shifted funds to high-cost term deposits
3. Cost of fund increased to 5.9% in 2024, driving up interest expenses significantly

## FINANCIAL PERFORMANCE



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