

COMPANY INSIGHT

Market Price	BDT	25.10
52 Week Price Range	BDT	25.50 - 25.80
Market Capitalization	BDT (MN)	23577.36
Category		A
Sector		BANK
Paid Up Capital	BDT (MN)	9,393.37
Reserve & Surplus	BDT (MN)	12,316.20
EPS (Annualized)	BDT	7.76
Company P/E	Times	3.23
Sector P/E	Times	9.57
NAV	BDT	27.43
Free Float	%	55.02%
Free Float Shares	MN	517
Shareholding (%)	%	Director 36.98%
		Foreign 0.13%
		Inst. 3.31%
		Public 51.58%
Year End		December

COMPANY BACKGROUND

Date of Incorporation	2-Apr-01
No. of Branches	169
Registered Office	Plot# 14, Bir Uttam A. K. Khandaker Road, Block# C, Gulshan-1.

SUBSIDIARY INFORMATION

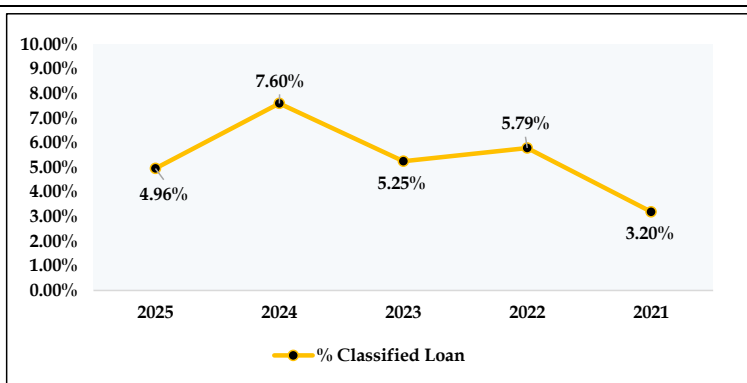
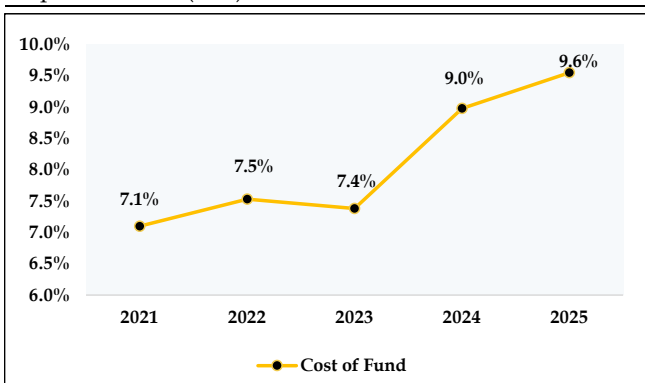
Company	% Own	Net Profit (In MN)
		2025 2024
Jamuna Bank Capital Manag	99.99%	5.44
Jamuna Bank Securities Ltd	99.99%	(6.15)

INTERIM UPDATE (2025)

Particulars	Q1-26	Q1-26
Net Interest Income (MN)	5,385.90	8,742.74
Net Profit (MN)	1,820.52	1,797.17
EPS	1.94	1.91
NAV	28.88	27.43

5 YEARS PERFORMANCE HIGHLIGHT

Particulars	2025	2024	2023	2022	2021
Deposit (MN)	360,322	244,375	225,034	212,044	191,088
Growth (%)	47.45%	8.59%	6.13%	10.97%	
Loans & Advances (MN)	160,074	171,991	176,408	165,876	162,376
Growth (%)	-6.93%	-2.50%	6.35%	2.16%	
Net Interest Income (MN)	376	3,379	4,418	2,999	2,594
Growth (%)	-88.88%	-23.51%	47.31%	15.62%	
Net Profit (MN)	5,562	2,793	2,366	1,589	1,589
EPS (Annualized)	5.92	3.17	2.68	1.95	3.35
NAV	27.43	24.61	24.67	26.26	28.41
Cost of Fund	9.55%	8.98%	7.38%	7.53%	7.10%
Classified loans (CL)	7,936	13,075	9,264	9,610	5,194
% Classified Loan	4.96%	7.60%	5.25%	5.79%	3.20%
Provision for unclassified loan	2,075	5,449	5,384	4,500	4,219
Provision for classified loan	5,340	4,180	2,792	2,638	1,472
Deposit to Loan (MN)	2.25	1.42	1.28	1.28	1.18



FINANCIAL PERFORMANCE

Figure in MN except EPS, NAV

Particulars	2025	2024	2023	2022	2021
Interest Income	18,083.72	20,255.50	14,934.04	12,337.78	11,106.00
Net Interest Income	375.87	3,379.33	4,418.26	2,999.27	2,594.06
Investment income	12,808.18	9,292.21	6,233.17	5,943.96	5,709.35
Commission, excg, brokerage	4,496.52	3,696.50	3,953.23	3,006.30	2,150.90
Other Operating Income	1,449.61	1,033.24	1,022.32	944.68	597.09
Total Operating Income	19,130.18	17,401.28	15,626.99	12,894.22	11,051.41
Total Operating Expenses	9,996.07	8,710.42	8,931.79	7,155.12	5,816.42
Profit Before Provision	9,134.11	8,690.87	6,695.20	5,739.10	5,234.99
Total Provision	2,198.28	2,837.27	2,385.32	2,444.54	1,163.94
Net Profit	5,562.24	2,793.29	2,366.31	1,589.11	2,512.47
Property, Plant & Equipments	5,255.80	5,610.80	4,309.47	3,563.71	3,542.07
Loans & Advances	160,073.58	171,991.15	165,875.72	162,376.26	162,376.26
Investment	202,289.53	127,905.80	76,759.07	68,067.84	51,207.95
Total Asset	428,698.32	366,487.71	283,100.52	264,820.66	241,962.13
Deposit	360,322.12	244,374.53	212,043.65	191,088.44	202,498.87
Borrowings from banks, NBFI	15,322.15	18,620.16	8,598.04	7,047.73	4,461.48
Subordinated Bond	9,895.50	9,100.00	11,600.00	8,450.00	9,200.00
Paid up Capital	9,393.38	8,129.10	7,492.26	7,492.26	7,492.26
Statutory reserve	9,393.38	8,129.10	7,492.26	7,267.05	6,396.99
Retained Earnings	4,559.09	2,494.74	3,212.46	2,286.65	1,626.93
Shareholders' Equity	25,852.53	20,057.51	21,285.20	24,023.83	17,056.78
Total Liabilities	402,372.52	287,305.29	263,425.39	243,535.46	217,938.31
Classified Loan	7,935.60	13,074.95	9,263.60	9,609.50	4,218.76
Total Equity & Liabilities	428,225.05	307,362.80	283,100.52	264,820.66	241,962.13
Dividend	29% C	17.5% C, 6.5% S	17.5% C, 8.5% S	17.5% C, 8.5% S	17.5% C
Operating Profit Margin	50.51%	42.91%	44.83%	46.52%	47.14%
Net Profit Margin	30.76%	13.79%	15.85%	12.88%	22.62%
Credit-Deposit Ratio	44.43%	70.38%	78.23%	84.97%	80.19%
Current Ratio	1.07	1.28	1.07	1.09	1.11
Return on Asset	1.30%	0.70%	0.73%	0.58%	0.96%
Return on Equity	23.60%	13.51%	12.34%	6.61%	14.73%
Return on Investment	9.18%	9.08%	9.74%	8.73%	11.15%
Cost of Fund	9.55%	8.98%	7.38%	7.53%	7.10%
% of Classified Loans	4.96%	7.60%	5.58%	5.92%	2.60%
EPS (Annualized)	5.92	3.17	2.68	1.95	3.35
NAV	27.43	24.61	24.67	26.26	28.41
Total Off Balance Sheet Item/Total Asset	38.17%	39.95%	42.26%	36.46%	38.98%

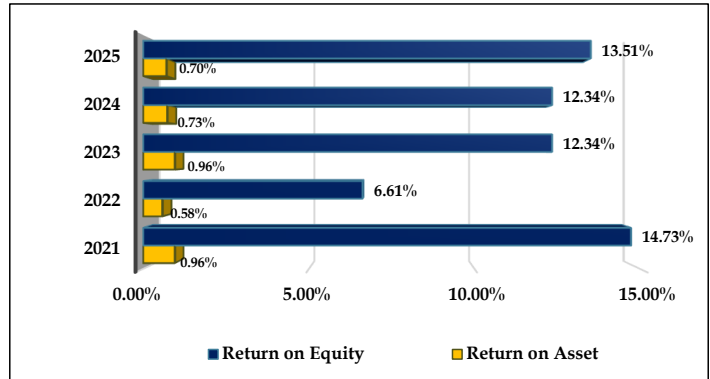
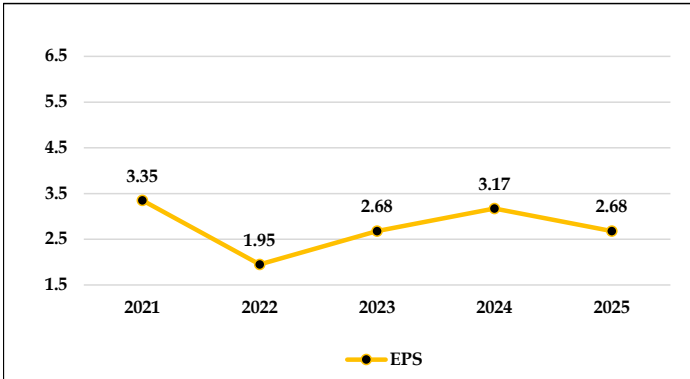
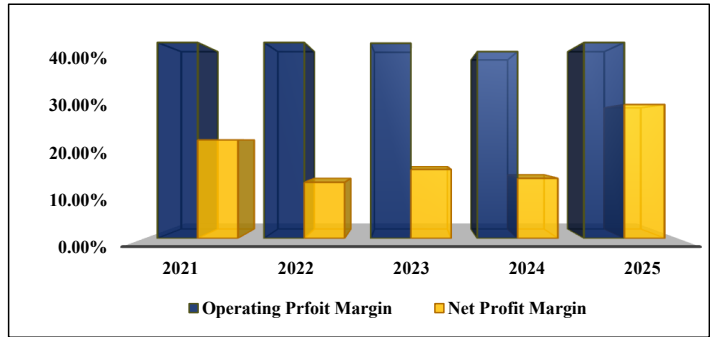
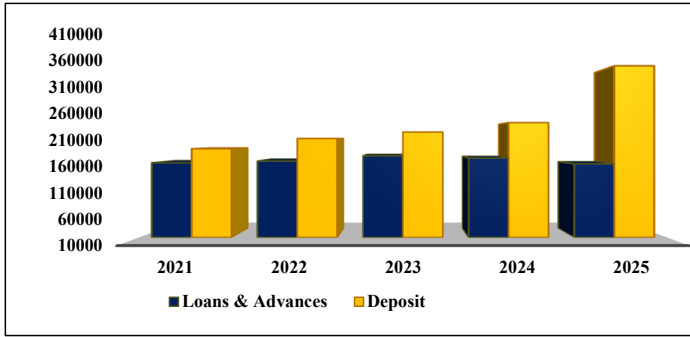
INVESTMENT POSITIVES

1. Net profit surged to BDT 5,562.24 MN in 2025, driving a substantial expansion in NP Margin from 13.79% to 30.76%.
2. Successfully reduced Classified Loan ratio from 7.60% in 2024 to 4.96% in 2025.
3. Total deposits grew by 47.45% year-over-year, significantly outperforming the 8.59% growth rate recorded in 2024.
4. The Return on Equity saw a marked improvement, reaching 23.60% in 2025 compared to 13.51% in the prior year.
5. The Operating Profit Margin strengthened to 50.51%, reflecting effective cost management relative to operating income..

INVESTMENT NEGATIVES

1. Net Interest Income growth experienced a precipitous decline of -88.88% in 2025, indicating pressure on interest spread
2. Loans and advances growth remained in negative territory at -6.93%, following a -2.50% contraction in 2024.
3. The Cost of Fund continued its upward trajectory, reaching 9.55% in 2025.

FINANCIAL HIGHLIGHTS



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