

Tuesday, June 2, 2026

Good Morning



Scandal fallout: SK Trims swings to Tk28cr loss in FY25, seeks court nod for delayed AGM

SK Trims & Industries, a listed garment accessories manufacturer, has reported a sharp loss for the fiscal year ended 30 June 2025, amid business disruptions, declining export orders, and the lingering impact of banking restrictions.

<https://www.tbsnews.net/economy/stocks/scandal-fallout-sk-trims-swings-tk28cr-loss-fy25-seeks-court-nod-delayed-agm-1451936>

BSEC rejects Daffodil Computers' share issuance plan to repay loans

The Bangladesh Securities and Exchange Commission (BSEC) has again rejected Daffodil Computers Limited's plan to issue shares against loans, according to a stock exchange disclosure. After facing the rejection of its initial plan, the IT sector firm in November last year reapplied to the commission for converting Tk49 crore loans, availed from one of its associate firms of the Daffodil Group, into equity.

<https://www.tbsnews.net/economy/stocks/bsec-rejects-daffodil-computers-share-issuance-plan-repay-loans-1451921>

Islami Bank holds virtual board meeting at night amid protests; MD's resignation accepted

Islami Bank Bangladesh PLC held a virtual board meeting on Monday night (1 June), chaired by its newly appointed Chairman Khurshid Alam, whose resignation was demanded by protesting customers throughout the day. Confirming the development, Bangladesh Bank Executive Director and spokesperson Arief Hossain Khan said five board members participated in the meeting virtually.

<https://www.tbsnews.net/economy/banking/islami-bank-holds-virtual-board-meeting-night-amid-customer-protests-1451976>

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Stocks inch up in first session after Eid break

Stocks edged higher in the first trading session after the week-long Eid vacation today (1 June), driven by strong investor participation on the buying side, which lifted both indices and turnover. According to market data, the DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), rose 37 points to close at 5,372. Turnover also increased by 17% to Tk 912.38 crore.

<https://www.tbsnews.net/economy/stocks/stocks-inch-first-session-after-eid-break-1451946>

Remittance inflow hits \$3.42b in May as reserves cross \$30b again

Bangladesh received \$3.42 billion in remittances in May 2026, marking a strong year-on-year increase as expatriate Bangladeshis sent more money home ahead of Eid-ul-Adha and amid favourable exchange rate conditions. The figure was disclosed today (1 June) by Bangladesh Bank Executive Director and spokesperson Arief Hossain Khan.

<https://www.tbsnews.net/economy/banking/remittance-inflow-rises-15-yoy-342b-may-1451821>

Paper profits, hidden losses: How seven banks disguised a Tk1.16 lakh crore loss under regulatory shield

The true financial health of Bangladesh's banking sector has been cast into harsh relief as audit reports reveal that seven listed banks effectively concealed a staggering cumulative loss of approximately Tk1.16 lakh crore for the 2025 financial year.

<https://www.tbsnews.net/economy/banking/paper-profits-hidden-losses-how-seven-banks-disguised-tk116-lakh-crore-loss-under>

Shell firms and loans: That's how S Alam bought Islami Bank shares

A BFIU probe report has confirmed that S Alam Group used the bank's own money to take control of Islami Bank in 2017, acquiring shares through shell companies funded by loans channelled from Islami Bank itself and other financial institutions the group had already captured. Over Tk 80,000 crore is estimated to have been extracted through fictitious entities. S Alam Group's 83% shareholding is now seized under Bangladesh Bank order.

<https://www.tbsnews.net/bangladesh/corruption/shell-firms-and-loans-thats-how-s-alam-bought-islami-bank-shares-1451991>

Bangladesh's decade of rating decline

Over the past decade, all three major global credit rating agencies have downgraded Bangladesh's sovereign rating. Moody's cut its rating to B2 with a negative outlook in November 2024 — its second downgrade in under two years — citing political risks, external vulnerabilities, and banking sector stress. Fitch followed in May 2024, lowering Bangladesh to B+ from BB-. S&P has flagged low revenue generation and a high interest burden. The cumulative effect is higher borrowing costs and a widening gap between Bangladesh and regional peers.

<https://www.tbsnews.net/economy/stocks/left-behind-bangladeshs-decade-rating-decline-1451291>

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ADB to provide USD 5 billion to Bangladesh over next five years

ADB President Masato Kanda met Prime Minister Tarique Rahman in Dhaka and announced a five-year USD 5 billion financing package approximately USD 1 billion annually targeting macroeconomic stabilisation, infrastructure, and structural reform.

<https://en.prothomalo.com/business/local/nsz92wdqix>

REER rise signals weaker trade competitiveness

Bangladesh's real effective exchange rate (REER) reading for April 2026 suggests the indicative rate for the US dollar should be Tk 125.87, compared to the prevailing market rate of Tk 122.87 indicating the taka is overvalued relative to trading partners, weakening export competitiveness.

<https://today.thefinancialexpress.com.bd/last-page/reer-rise-signals-weaker-trade-competitiveness-1780337522>